IASO S.A.

PRIVATE GENERAL – OBSTETRIC – GYNECOLOGICAL & PAEDIATRICS CLINIC – DIAGNOSTIC - THERAPEUTIC & RESEARCH CENTER

REG. No : 13366/06/B/86/61

37-39 Kifissias Ave. 15123 Maroussi Athens

Data and Information for the period 1 January 2010 to 30 September 2010

(Published in accordance with Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)

GROUP OF COMPANIES

The following data and information aim to provide a general briefing for the financial position and the results of operations of the Group and the Company IASO S.A. Therefore, it is recommended, to any reader, before proceeding to any kind of investment decision or other transaction with the Company, to visit the Company's web site, where the Financial Statements are posted and prepared according to the International Financial Reporting Standards accompanied with the Review Report of the Certified Auditor Accountant where it is necessary.

Website address:	**www.iaso.gr**
Date of approval of the financial statements by the Board of Directors:	**November 12, 2010**
Certified Auditor Accountant:	**Toliopoulos Ioannis (SOEL R.N. 12381)**
Auditing Company:	**Baker Tilly Hellas A.E.**
Type of Auditors' Report:	**Not required**

1. STATEMENT OF FINANCIAL POSITION (consolidated and company)

(Amounts reported in Euro)

	THE GROUP		THE COMPANY	
ASSETS	**30/9/2010**	**31/12/2009**	**30/9/2010**	**31/12/2009**
Tangible assets	282.662.070,11	293.754.875,81	130.513.158,81	134.093.125,61
Intangible assets	1.591.441,95	1.556.370,87	1.043.876,51	1.113.347,96
Other non-current assets	869.410,90	901.818,82	125.693.829,30	129.133.318,90
Inventories	4.363.495,44	5.438.901,43	1.734.108,31	2.357.564,88
Trade and other receivables	41.049.380,18	38.736.277,78	6.744.491,41	6.566.583,75
Other current assets	50.018.333,74	43.496.629,33	26.006.401,61	23.028.655,63
TOTAL ASSETS	**380.554.132,32**	**383.884.874,04**	**291.735.865,95**	**296.292.596,73**
EQUITY AND LIABILITIES				
Shareholders Equity (53.155.053 shares x 0,44€)	23.388.223,32	23.388.223,32	23.388.223,32	23.388.223,32
Other shareholders equity	92.783.756,42	98.523.256,40	144.824.598,36	144.989.553,71
Total Shareholders Equity (a)	**116.171.979,74**	**121.911.479,72**	**168.212.821,68**	**168.377.777,03**
Minority interests (b)	7.005.017,38	13.094.903,19	0,00	0,00
Total Equity (c)=(a)+(b)	**123.176.997,12**	**135.006.382,91**	**168.212.821,68**	**168.377.777,03**
Long-term Bank borrowings	135.250.000,00	121.850.000,00	69.750.000,00	69.750.000,00
Provisions/Other long-term liabilities	34.107.614,88	35.996.141,49	21.236.458,23	22.473.596,99
Short-term Bank borrowings	21.350.000,00	22.400.000,00	5.500.000,00	5.500.000,00
Other short-term liabilities	66.669.520,32	68.632.349,64	27.036.586,04	30.191.222,71
Total Liabilities (d)	**257.377.135,20**	**248.878.491,13**	**123.523.044,27**	**127.914.819,70**
TOTAL EQUITY AND LIABILITIES (e)=(c)+(d)	**380.554.132,32**	**383.884.874,04**	**291.735.865,95**	**296.292.596,73**

2. CONDENSED INCOME STATEMENT (consolidated and company)

(Amounts reported in Euro)

	THE GROUP			
	1/1-30/9/2010	**1/1-30/9/2009**	**1/7-30/9/2010**	**1/7-30/9/2009**
Sales	114.506.369,80	133.726.248,88	31.570.285,13	41.458.515,25
Gross profit/(loss)	13.363.943,44	31.390.150,31	1.186.553,30	8.274.811,00
Earnings/(loss) before taxes, financing and investing results (EBIT)	5.609.120,29	22.247.251,27	-1.528.834,05	5.299.253,85
Profit/(loss) before taxes	4.113.958,44	20.725.239,07	-2.159.305,57	4.980.118,62
Profit/(loss) after taxes (A)	**-1.150.036,73**	**13.909.725,82**	**-2.368.429,41**	**3.621.917,25**
Attributable to:				
Equity holders of the Company	93.540,31	13.973.686,56	-1.865.430,05	3.679.534,23
Minority interest	-1.243.577,04	-63.960,74	-502.999,36	-57.616,98
Other Comprehensive income after taxes (B)	**0,00**	**0,00**	**0,00**	**0,00**
Total Comprehensive income after taxes (A)+(B)	**-1.150.036,73**	**13.909.725,82**	**-2.368.429,41**	**3.621.917,25**
Attributable to :				
Equity holders of the Company	93.540,31	13.973.686,56	-1.865.430,05	3.679.534,23
Minority interest	-1.243.577,04	-63.960,74	-502.999,36	-57.616,98
Earnings/(loss) after taxes per share - basic (expressed in €)	**0,0018**	**0,2629**	**-0,0351**	**0,0692**
Earnings/(loss) before taxes, financing and investing results and depreciation-amortisation (EBITDA)	**13.882.079,36**	**28.908.783,05**	**1.215.239,17**	**7.542.453,01**

	THE COMPANY			
	1/1-30/9/2010	**1/1-30/9/2009**	**1/7-30/9/2010**	**1/7-30/9/2009**
Sales	67.026.253,79	79.719.951,09	19.435.981,06	25.601.398,33
Gross profit/(loss)	13.483.023,37	25.646.207,77	2.544.491,59	7.637.313,62
Earnings/(loss) before taxes, financing and investing results (EBIT)	11.223.843,81	20.663.292,52	1.857.058,15	6.260.235,65
Profit/(loss) before taxes	11.486.333,20	20.426.007,65	1.568.045,43	6.051.595,24
Profit/(loss) after taxes (A)	**5.682.100,48**	**15.195.139,33**	**832.539,52**	**4.454.330,42**
Attributable to:				
Equity holders of the Company	5.682.100,48	15.195.139,33	832.539,52	4.454.330,42
Minority interest	-	-	-	-
Other Comprehensive income after taxes (B)	**0,00**	**0,00**	**0,00**	**0,00**
Total Comprehensive income after taxes (A)+(B)	**5.682.100,48**	**15.195.139,33**	**832.539,52**	**4.454.330,42**
Attributable to:				
Equity holders of the Company	5.682.100,48	15.195.139,33	832.539,52	4.454.330,42
Minority interest	-	-	-	-
Earnings/(loss) after taxes per share - basic (expressed in €)	**0,1069**	**0,2859**	**0,0157**	**0,0838**
Earnings/(loss) before taxes, financing and investing results and depreciation-amortisation (EBITDA)	**15.505.574,99**	**24.485.232,24**	**3.211.895,54**	**7.547.272,01**

3. STATEMENT OF CHANGES IN EQUITY (consolidated and company)

(Amounts reported in Euro)

	THE GROUP		THE COMPANY	
	30/9/2010	**30/9/2009**	**30/9/2010**	**30/9/2009**
Net equity of period Opening Balance (1/1/2010 and 1/1/2009 respectively)	**135.006.382,91**	**130.365.850,43**	**168.377.777,03**	**162.880.501,05**
Comprehensive income after taxes (continued & discontinued operations)	-1.150.036,73	13.909.725,82	5.682.100,48	15.195.139,33
Dividends distributed	-6.108.209,06	-11.694.111,66	-5.847.055,83	-11.694.111,66
Minority participation on subsidiaries' share capital increase/decrease	-4.571.140,00	2.818.487,00	0,00	0,00
Net equity of period Closing Balance (30/06/2010 and 30/06/2009 respectively)	**123.176.997,12**	**135.399.951,59**	**168.212.821,68**	**166.381.528,72**

4. CASH FLOW STATEMENT (consolidated and company)

(Amounts reported in Euro)

	THE GROUP		THE COMPANY	
Cash Flows from Operating Activities	**1/1-30/9/2010**	**1/1-30/9/2009**	**1/1-30/9/2010**	**1/1-30/9/2009**
Profit/(loss) before taxes	4.113.958,44	20.725.239,07	11.486.333,20	20.426.007,65
Plus/Less adjustments for:				
Depreciation and amortisation	8.272.959,07	6.661.531,78	4.281.731,18	3.821.939,72
Provisions	4.117.088,89	9.953.062,88	2.126.148,24	6.576.374,75
Interest charges and other related expenses	1.874.072,43	2.134.159,57	859.817,91	1.320.455,75
Results (revenue, expenses, profit and loss) from investment activity	-262.265,55	-1.377.147,37	-1.005.662,27	-1.083.170,88
Other adjustments	129.548,65	-188.860,90	158.209,58	-131.182,50
	18.245.361,93	**37.907.985,03**	**17.906.577,84**	**30.930.424,49**
Plus/Less adjustments of working capital to net cash or related to operating activities:				
Decrease/ (Increase) of Inventories	1.075.405,99	-103.823,51	623.456,57	244.510,74
Decrease/ (Increase) of Receivables	-76.844,40	-6.033.914,21	1.626.690,95	-2.597.273,37
(Decrease)/ Increase of payable accounts (except Banks)	-7.966.940,42	-2.781.653,23	-7.391.772,31	-2.917.966,58
Less:				
Interest paid and similar expenses	-1.742.181,69	-2.686.624,76	-709.055,57	-2.004.556,30
Income Tax paid	-5.416.595,56	-5.967.125,42	-5.244.682,39	-5.740.601,10
(Increase)/Decrease of other current assets accounts and flows of provisions	-259.200,61	-528.033,94	-155.557,88	-277.965,67
Net cash generated from Operating Activities (a)	**3.859.005,24**	**19.806.809,96**	**6.655.657,21**	**17.636.572,21**
Cash Flows from Investing Activities				
Purchases of subsidiaries, associates, joint-ventures and other investments	85.750,00	0,00	3.439.903,60	-4.567.504,50
Purchases of tangible and intangible assets	-14.290.016,69	-30.455.175,80	-6.322.643,92	-4.508.195,69
Proceeds from sale of tangible and intangible assets	14.603,65	8.627,09	2.103,65	2.327,09
Interest received	1.377.084,20	1.109.444,09	32.336,56	58.117,60
Proceeds from grants	29.338,64	137.778,40	3.090,12	129.542,12
Income from dividends	99.913,14	110.592,94	1.089.970,74	867.942,94
Net cash generated from Investing Activities (b)	**-12.683.327,06**	**-29.088.733,28**	**-1.755.239,25**	**-8.017.770,44**
Cash Flows from Financing Activities				
Proceeds from share capital increase	0,00	2.818.487,00	0,00	0,00
Payments for share capital decrease	-4.656.890,00	0,00	0,00	0,00
Proceeds from issued/raised loans	21.550.000,00	25.000.000,00	5.500.000,00	8.500.000,00
Repayments of borrowings	-9.200.000,00	-6.700.000,00	-5.500.000,00	-5.500.000,00
Dividends paid	-6.680.350,73	-12.536.356,30	-5.864.350,73	-11.771.356,30
Net cash generated from Financing Activities (c)	**1.012.759,27**	**8.582.130,70**	**-5.864.350,73**	**-8.771.356,30**
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	**-7.811.562,55**	**-699.792,62**	**-963.932,77**	**847.445,47**
Cash and cash equivalents at beginning of period	**20.164.800,15**	**23.362.891,30**	**6.428.387,65**	**6.157.697,72**
Cash and cash equivalents at end of period	**12.353.237,60**	**22.663.098,68**	**5.464.454,88**	**7.005.143,19**

ADDITIONAL DATA AND INFORMATION

The Companies of the Group with their respective addresses and participation percentages that are included in the consolidated Financial Statements of the period 1/1/2010-30/9/2010 (Note 8.2) are:

Full Consolidation Method.

COMPANY NAME	Registered Office	Unaudited fiscal years	% of participation	Participation relationship
1. IASO SA	Greece, Maroussi, Attiki	2006-2009		Parent
2. IASO GENERAL CLINIC OF HOLARGOS SA	Greece, Holargos, Attiki	2008-2009	97,07%	Direct
3. IASO MACEDONIAS HEALTH GROUP OF NORTHERN GREECE SA	Greece, Maroussi, Attiki	2007-2009	100,00%	Direct
4. IASO OF SOUTHERN SUBURBS GENERAL CLINIC-PRIVATE OBSTETRICS SA	Greece, Maroussi, Attiki	2007-2009	53,43%	Direct & Indirect
5. MODERN MULTIFUNCTIONAL REHABILITATION-RESTORATION CENTER SA	Greece, Maroussi, Attiki	2007-2009	99,97%	Direct & Indirect
6. IASO HEALTH ENTERPRISES SA	Greece, Maroussi, Attiki	2007-2009	99,97%	Direct & Indirect
7. MEDSTEM SERVICES SA	Greece, Maroussi, Attiki	2007-2009	99,97%	Direct & Indirect
8. IASO THESSALIAS GENERAL CLINIC-PRIVATE OBSTETRICS SA	Greece, Larissa	2007-2009	75,43%	Direct & Indirect

No change has occurred either in companies that are consolidated or in the method of consolidation in the Interim Financial Statements from 01.01.2009 till today.

1. The accounting principles applied in these Financial Statements are the same as those applied to the Financial Statements of 31.12.2009.
2. On the assets of the Company and the Group there are no pledges, apart from the subsidiary IASO GENERAL CLINIC OF HOLARGOS S.A. where there is a prenotation against its fixed assets amounting to € 54.000.000,00 in favor of the National Bank of Greece for securing a debenture bank loan of €45.000.000,00, whose unpaid balance at 30.09.2010 amounted to € 23.600.000,00.
3. The number of employees are as follows: Company 976 and 997 at 30.09.2010 and 30.09.2009 respectively, Group to 1.765 and 1.698 at 30.09.2010 and 30.09.2009, respectively.
4. The earnings per share were calculated on the basis of the profit after taxes and minority interest divided by the weighted average number of the parent Company's ordinary shares.
5. The investments of the Group for the period 01.01-30.09.2010 on tangible and intangible assets amounted to € 14.290.016,69 while those of the Company amounted to € 6.322.643,92.
6. The Company and the Group have made a cumulative provision for tax levies and penalties, for the anaudited by the tax authorities years, amounting to € 0,56 mil. and € 0,65 mil. respectively.(More details in Note 19 of the Interim Financial Statements).
7. There are third party lawsuits for indemnities against the Company and the Group for an initial total claim of about € 110,74 mil. and € 118,87 mil respectively. Even though the final outcome of these cases cannot be predicted at present, at 30.9.2010 the Company and the Group have made a cumulative provision, in the Financial Statements, of approximately € 4,94 and € 5,77 respectively, which burden end result and equity (Note 15 of the Interim Financial Statements).
8. The Company and the Group have made a cumulative provision of € 5.976.594,77 and € 13.614.859,04 respectively, up until 30.09.2010, in 'other provisions' (retirement benefit obligations and doubtful receivables). (Note 11 & 16 of the Interim Financial Statements).
9. The statement of comprehensive income for the Company and the Group at 30.09.2010 and 30.09.2009 respectively, does not include income and expenses that are included in 'other revenues' account as indicated by the revised IAS 1 or allowed by other IFRS.
10. At the end of the current period, no shares of the parent Company were in possession neither of the parent Company or of any of its subsidiaries and related companies.
11. The amount of the dividend for the fiscal year 2009 is €0,11 per share (net dividend € 0,099 per share). (Note 21 of the Interim Financial Statements)
12. At the Ordinary General Meeting of Shareholders of the subsidiary company "IASO OF SOUTHERN SUBURBS GENERAL CLINIC – PRIVATE OBSTETRICS S.A." held on 28.05.2010, it was decided: (a) to increase the share's nominal value from €2,50 to € 50,00 per share with a relevant decrease in the total number of shares from 4.024.000 shares to 201.200 shares (reverse split) by replacing the old shares with the new that will be issued and (b) to decrease the share's nominal value from €50,00 to € 0,30 with the purpose of pro rata distributing to the shareholders an equal amount to the reduction amount. As a result, the Company's Share Capital has decreased by € 9.999.640,00, from € 10.060.000,00 to € 60.360,00. The amendment of the Articles of Association was approved by Athens Prefecture (Protocol No EM-13794/25.06.10) and registered by Societes Anonymes & Commerce Department (G.G. 7267/07.07.10).
13. At the Extraordinary General Meeting of Shareholders of the subsidiary company "IASO Thessalias GENERAL CLINIC – PRIVATE OBSTETRICS S.A." held on 31.10.2010, it was decided: (a) to increase the share capital by € 7.970.309,28 by capitalization of reserves "Share premium account" by increasing the nominal value per share from € 2,00 to € 2,72 and (b) to reduce the nominal value per share from € 2,72 to € 0,68 per share, by increasing the total number of shares from 11.069.574 to 44.279.496 common blocked registered shares and c) to increase the share capital by € 4.636.363,76, by cash. Consequently, 6.818.182 new common blocked registered shares of nominal value € 0,68 per share will be issued and will be disposed at the price of €0,88 per share. The arisen par value of the issued shares, amounts to € 1.363.636,40, and will be recognized as "share premium" in shareholders' equity (the aforementioned share capital increase has not been completed yet) .
14. The amount of the extraordinary tax levy, according to the Law 3845/2010 art. 5, regarding the social responsibility tax for the profits of fiscal year 2009, has been calculated to €2,80 mil. and €2,88 mil. for the Company and the Group respectively. The aforementioned amounts have burdened the results as well as the equity of both the Company and Group, even though the tax office has not yet notified the relevant statements of account.
15. The accumulated amounts of purchases and sales (including revenues by dividends) from the beggining of the period as well as the balances of receivables and liabilities at the end of the period, that arise from the Company's transactions with related parties according to IAS 24, are as follows:

	Group	Company
a) Revenues	0,00	1.249.568,95
b) Expenses	296.743,00	390.187,34
c) Receivables	0,00	353.777,89
d) Liabilities	0,00	277.165,50
e) Remuneration to BoD members and managers	887.696,54	887.696,54
f) Receivables from BoD members and managers	0,00	0,00
g) Payables to BoD members and managers	0,00	0,00

Maroussi, 12 November 2010

CHAIRMAN OF THE BOARD OF DIRECTORS	MANAGING DIRECTOR	GROUP'S GENERAL MANAGER	GROUP'S CHIEF FINANCIAL OFFICER	CHIEF ACCOUNTING OFFICER
GEORGIOS I. STAMATIOU	PARASKEVAS P. PETROPOULOS	PASHALIS A. BOUCHORIS	VASSILIOS E. ANASTASSAKIS	STYLIANOS D. TSIROPOULOS
I.D. K 030874	I.D. N 317661	I.D. AA 019554	I.D. AA 58349	I.D. : AI 619215 (A' CLASS REG. No 21907)