



INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES
 Company's No 27074/06/B/92/9 in the register of Societes Anonymes
 Figures and information for the period from 1st January to 31st March 2010
 According to 4/507/28.4.2009 resolution of the Board of Directors of the Greek Capital Committee
 Amounts reported in thousands €

The figures presented below aim to provide summary information about the financial position and results of INTRALOT S.A. and INTRALOT's group. Therefore, it is recommended to any reader who is willing to proceed to any kind of investment decision or other transaction concerning the company, to visit the company's web site (www.intralot.com) where the Financial Statements are posted, accompanied by the Auditor's Review Report where appropriate.

Web Site:
 Board of Directors approval date:

www.intralot.com
 May 27th, 2010

1. STATEMENT OF FINANCIAL POSITION (GROUP and COMPANY)-Amounts in € thousands

	GROUP		COMPANY	
	31/3/2010	31/12/2009	31/3/2010	31/12/2009
ASSETS				
Tangible Assets	262.562	243.787	43.251	46.008
Intangible Assets	242.873	205.621	21.193	20.946
Other Non-Current Assets	173.063	147.499	164.987	165.417
Inventories	60.207	52.066	49.463	46.043
Trade receivables	151.969	187.423	200.186	191.414
Other Current Assets	228.915	219.111	35.753	40.580
TOTAL ASSETS	1.119.589	1.055.507	514.833	510.408
LIABILITIES AND EQUITY				
Share Capital	47.689	47.689	47.689	47.689
Other Equity Elements	245.385	225.097	94.633	92.376
Shareholders Equity (a)	293.074	272.786	142.322	140.065
Non-Controlling Interests (b)	87.486	58.420	0	0
Total Shareholders Equity (c)=(a)+(b)	380.560	331.206	142.322	140.065
Long-term Debt	473.096	468.292	273.591	271.980
Provisions and Other Long term Liabilities	67.479	62.828	26.434	25.355
Short-term Debt	23.007	18.256	0	0
Other Short-term Liabilities	175.447	174.925	72.486	73.008
Total Liabilities (d)	739.029	724.301	372.511	370.343
TOTAL EQUITY AND LIABILITIES (c)+(d)	1.119.589	1.055.507	514.833	510.408

3. STATEMENT OF CHANGES IN EQUITY (GROUP and COMPANY)-Amounts in € thousands

	GROUP		COMPANY	
	31/3/2010	31/03/2009	31/3/2010	31/03/2009
Net equity at the beginning of the year (01/01/2010 and 01/01/2009 respectively)	331.206	337.805	140.065	155.776
Effect on retained earnings from previous years adjustment	612	-1.454	0	0
New consolidated entities	23.882	0	0	0
Total comprehensive income for the year after tax (continuing and discontinuing operations)	30.562	26.447	2.191	1.407
Increase / (decrease) in share capital	0	0	0	0
Dividends Distributed	-5.026	-5.683	0	0
Exercise of stock option rights	66	0	66	0
Purchases / (Disposals) Treasury Shares	0	0	0	0
Tax from distribution of tax-free reserves	0	0	0	0
Reverse of accountable tax from income tax return	0	0	0	0
Change of consolidation method from full consolidation to equity method	0	0	0	0
Effect due to change in ownership percentage	-742	0	0	0
Net Equity of the year Closing Balance (12/03/2010 and 12/31/2009 respectively)	380.560	357.115	142.322	157.183

4. CASH FLOW STATEMENT (GROUP and COMPANY)-Amounts in € thousands

	GROUP		COMPANY	
	1/1-31/03/2010	1/1-31/03/2009	1/1-31/03/2010	1/1-31/03/2009
Operating Activities				
Net Profit before Taxation (continuing operations)	27.689	44.239	4.883	3.263
Plus/Less adjustments for:				
Depreciation	15.366	11.348	3.810	3.057
Provisions	987	-2.977	277	-2.651
Exchange rate differences	3.404	-4.506	0	0
Results from Investing Activities	-11.206	-8.119	-5.029	-5.732
Debit Interest and similar expenses	10.608	7.460	4.474	4.077
Credit Interest	-10.339	-10.392	-815	-1.351
Plus/Less adjustments of working capital to net cash or related to operating activities:				
Decrease/(increase) of Inventories	-3.436	-21.142	-3.419	-15.238
Decrease/(increase) of Receivable Accounts	16.927	-7.899	-6.080	32.486
(Decrease)/increase of Payable Accounts (except Banks)	-14.521	-5.933	-1.174	13.053
Less:				
Interest Paid and similar expenses paid	5.481	4.864	2.862	2.589
Income Tax Paid	3.187	6.372	1.244	0
Net Cash from Operating Activities (a)	26.811	-9.157	-7.179	28.375
Investing Activities				
(Purchases) / Sales of subsidiaries, associates, joint ventures and other investments	7.958	-9	-39	-9.589
Purchases of tangible and intangible assets	-25.117	-25.231	-1.300	-14.070
Proceeds from sales of tangible and intangible assets	614	48	0	0
Interest received	3.235	6.652	815	1.351
Dividends received	0	0	2.876	2.674
Net Cash from Investing Activities (b)	-13.310	-18.540	2.352	-19.634
Financing Activities				
Cash inflows from Share Capital Increase	44	0	0	0
Cash outflows from Share Capital Decrease	0	0	0	0
Cash inflows from loans	16.204	54.425	0	0
Repayment of loans	-9.143	-6.733	0	0
Repayment of Leasing Obligations	-6.718	-1.217	0	0
Dividends paid	-4.084	-5.683	0	0
Net Cash from Financing Activities (c)	-3.697	40.792	0	0
Net increase / (decrease) in cash and cash equivalents for the year (a) + (b) + (c)	9.804	13.095	-4.827	8.741
Cash and cash equivalents at the beginning of the year	219.111	305.447	40.580	22.004
Cash and cash equivalents at the end of the year	228.915	318.542	35.753	30.745

2. TOTAL COMPREHENSIVE INCOME STATEMENT (GROUP and COMPANY)-Amounts in € thousands

	GROUP		COMPANY	
	1/1-31/03/2010	1/1-31/03/2009	1/1-31/03/2010	1/1-31/03/2009
Sale Proceeds	228.016	255.980	26.136	27.338
Less: Cost of Sales	-183.465	-193.357	-17.296	-19.908
Gross Profit / (Loss)	44.551	62.623	8.840	7.430
Other Operating Income	5.490	5.776	41	2.642
Selling Expenses	-7.546	-9.920	-1.573	-2.167
Administrative Expenses	-20.866	-20.127	-2.403	-3.727
Research and Development Costs	-2.226	-2.854	-1.677	-2.119
Other Operating Expenses	-754	-718	0	0
EBIT	18.649	34.780	3.228	2.059
Interest and similar charges	-10.608	-7.460	-4.474	-4.077
Interest and related income	10.339	9.902	4.638	4.024
Exchange differences	8.425	6.527	1.491	1.257
Profit / (Loss) from equity method consolidations	884	490	0	0
Operating Profit / (Loss) before tax	27.689	44.239	4.883	3.263
Less taxes	-4.599	-6.988	-2.106	-372
Operating Profit / (Loss) after tax (A)	23.090	37.251	2.777	2.891
Attributable to:				
- Owners of the parent	15.147	22.103	2.777	2.891
- Non-Controlling Interests	7.943	15.148	0	0
Other comprehensive income for the year, after tax (B)	7.472	-10.804	-586	-1.484
Total comprehensive income after taxes (A) + (B)	30.562	26.447	2.191	1.407
Attributable to:				
- Owners of the parent	19.888	13.648	2.191	1.407
- Non-Controlling Interests	10.674	12.799	0	0
Profit / (Loss) after taxes per share (in euro)				
- basic	0,0953	0,1390	0,0175	0,0182
- diluted	0,0953	0,1390	0,0175	0,0182
EBITDA	34.015	46.128	7.038	5.115

Supplementary information:

- The accounting principles applied in preparing the interim financial statements are the same as those applied for preparing the financial statements at 31/12/2009.
- The companies included in the consolidation of 31/03/2010 and not in that of 31/12/2009 due to subsequent acquisition are the following: Azerintek AS, Supreme Ventures Limited, Intralot Caribbean Ventures Ltd, Netman SRL, Intralot de Mexico and Suriname Ltd. Supreme Ventures Limited has been consolidated using the equity method until 30/03/2010, while from 31/03/2010 with full method, as from that date onwards the requirements of IAS 27 hold. Yugalit Ltd has not been consolidated from 17/02/2010 onwards as the liquidation procedure has been finalized (note 2.7 and 2.8 of the interim financial statements).
- The Group's and the Company's provision that refer to legal issues up to 31/03/2010 amounts to € 8.8 mio. The Group's provisions stated up to 31/03/2010 that refer to unaudited tax periods amount to € 990 thousand and the rest € 27.9 mio to other provisions. Respectively, the Company stated € 600 thousand for provisions for unaudited tax periods and € 15.1 mio for other provisions.
- The personnel employed by the Company and the Group during the current period were 628 and 5,094 respectively. For the respective period of the year 2009, the personnel employed by the Company and the Group were 701 and 4,849 respectively.
- Companies that are included in 31/03/2010 consolidated financial statements are presented in note 2.8 A in the interim financial report including locations, group percentage ownership and consolidation method.
- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in the note 2.6 B in the interim financial report.
- The amounts of expense/income included in the Group's and Company's comprehensive income statement of 31/03/2010 amounting to €7,47 mio (2009: € -10,8 mio) concern: foreign exchange differences of € 5,19 mio (2009: € -9,4 mio), derivative valuation of € -2,08 mio, (2009: € -1,5 mio) while amount of € 4,36 mio (2009: € -85 k), concerns the valuation of available for sale financial assets. Respectively, the amounts of expense/income recorded in the comprehensive income statement of 31/03/2010 for the Company, amounted to € -586 k (2009: € -1,5 mio) concern the valuation of derivatives.
- The amounts of income, expenses, receivables and payables of the Company and Group with related parties, are as follows:

	Amounts reported in thousands of €	
	Group	Company
a) Income		
-from subsidiaries	0	10.006
-from associates	5.636	1.798
-from other related parties	1.230	699
b) Expenses		
-to subsidiaries	0	792
-to associates	3.011	0
-to other related parties	7.224	5.314
c) Receivables		
-from subsidiaries	0	128.445
-from associates	4.767	4.744
-from other related parties	61.665	17.141
d) Payables		
-to subsidiaries	0	12.722
-to associates	12	12
-to other related parties	29.032	21.411
e) BoD and Key Management Personnel transactions and fees	2.161	1.359
f) BoD and Key Management Personnel receivables	267	0
g) BoD and Key Management Personnel payables	2.019	0

Maroussi, March 27th, 2010

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THE VICE-CHAIRMAN OF
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 AND BUSINESS DEVELOPMENT

THE ACCOUNTING DIRECTOR

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C.G. ANTONOPOULOS
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