



KLEEMANN HELLAS S.A.
Registration Number: 10920/06/B/86/40
Head Offices: Industrial Area Stavrochori, Kilkis
FIGURES AND INFORMATION OF THE PERIOD
from 1 January 2010 to 30 September 2010

**According to the 4/507/28.04.2009 Decision of the Board of Directors of the
Capital Market Committee**

The financial data and information contained below is only for general information purposes regarding the financial position and results of KLEEMANN HELLAS S.A. Therefore, we recommend the users, before making any investment decision or proceeding to any transaction with the company, to visit the company's website, where all financial statements are available, together with the auditors' report, whenever this is demanded, are presented.

Internet address: www.kleemann.gr

Date of approval of the interim financial statements by the Board of Directors: November 25th 2010

1.1. STATEMENT OF FINANCIAL POSITION (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	30.09.2010	31.12.2009	30.09.2010	31.12.2009
<u>ASSETS</u>				
Tangible Assets for own use	37.075	35.381	29.767	28.295
Investment Property	351	351	276	281
Intangible Assets	916	895	873	841
Other Non -Current Assets	6.912	2.418	11.609	5.556
Inventories	22.252	20.343	18.276	16.366
Trade Receivables	69.785	67.907	58.432	57.186
Other Current Assets	19.572	16.470	9.329	10.581
TOTAL ASSETS	156.863	143.765	128.562	119.106
<u>EQUITY AND LIABILITIES</u>				
Share Capital	7.804	7.804	7.804	7.804
Other Equity	75.428	75.875	68.443	69.974
Equity attributable to the equity holders of the parent (a)	83.232	83.679	76.247	77.778
Minority Interest (b)	9.059	8.261	-	-
Total Equity (c) = (a) + (b)	92.291	91.940	76.247	77.778
Long-term borrowings	23.000	23.000	23.000	23.000
Provisions / Other Long – Term Liabilities	3.933	3.289	2.687	2.034
Short term liabilities	10.700	11.200	4.500	4.500
Other short - term Liabilities	26.939	14.336	22.128	11.794
Total Liabilities (d)	64.572	51.825	52.315	41.328
TOTAL EQUITY & LIABILITIES (c) + (d)	156.863	143.765	128.562	119.106



1.2 STATEMENT OF TOTAL COMPREHENSIVE INCOME (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP				COMPANY			
	Continuing operations				Continuing operations			
	01.01- 30.09.2010	01.01- 30.09.2009	01.07- 30.09.2010	01.07- 30.09.2009	01.01- 30.09.2010	01.01- 30.09.2009	01.07- 30.09.2010	01.07- 30.09.2009
Revenues	66.466	70.508	22.032	22.541	55.236	60.813	17.997	19.145
Gross Profit / (losses)	22.999	23.782	7.792	7.315	17.264	18.280	5.683	5.249
Profit / (loss) before tax, financial and investing activities	5.898	9.306	2.052	2.581	3.354	6.339	1.049	1.516
Profit / (loss) before tax	5.244	8.405	2.088	2.358	2.976	5.543	1.114	1.551
Profit / (loss) after tax (A)	2.910	6.122	1.397	1.677	1.547	4.071	722	1.148
Equity holders of the parent	2.089	5.050	1.037	1.288	-	-	-	-
Non-controlling Interest	821	1.072	360	389	-	-	-	-
Other comprehensive income after tax (B)	379	289	(150)	(16)	(240)	379	-	-
Total comprehensive income after tax (A+B)	3.289	6.411	1.247	1.661	1.307	4.450	722	1.148
Equity holders of the parent	2.391	5.370	936	1.276	-	-	-	-
Non-controlling Interest	898	1.041	311	385	-	-	-	-
Earnings per share after tax –Basic (in Euros)	0,0883	0,2135	0,0439	0,0544	0,0654	0,1721	0,0305	0,0486
Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)	7.452	10.812	2.581	3.090	4.492	7.452	1.429	1.893

1.3 STATEMENT OF CHANGES IN EQUITY (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	30.09.2010	30.09.2009	30.09.2010	30.09.2009
Equity at the beginning of the period (01.01.2010 and 01.01.2009, respectively)	91.940	88.105	77.778	76.346
Total comprehensive income, after tax (continuing and discontinued operations)	3.289	6.411	1.307	4.450
Distributed dividends	(2.938)	(3.035)	(2.838)	(2.838)
Other movements	-	-	-	-
Equity at the end of the period (30.09.2010 and 30.09.2009, respectively)	92.291	91.481	76.247	77.958

1.4 STATEMENT OF CASH FLOWS (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	01.01- 30.09.2010	01.01- 30.09.2009	01.01- 30.09.2010	01.01- 30.09.2009
Operating Activities				
Profit / (loss) before tax (continuing operations)	5.244	8.405	2.976	5.543
Plus / minus adjustments for:				
Depreciation	1.554	1.507	1.139	1.114
Provisions	2.210	1.085	1.973	784
Exchange rate differences	378	(52)	-	-
Results (revenues, expenses, profits and losses) from investing activities	(170)	(380)	(198)	(265)
Interest charged and relevant expenses	833	1.196	596	1.050
Plus / minus adjustments for alterations in working capital accounts or related with operating activities:				
Decrease / (increase) of inventories	(2.000)	5.333	(1.976)	4.391
Decrease / (increase) of receivables	(8.415)	2.968	(6.627)	7.008
Decrease / (increase) of liabilities (except for bank liabilities)	8.887	(4.392)	8.351	(4.526)
Minus:				
Interest and relevant expenses paid	(512)	(537)	(285)	(379)
Tax paid	(1.319)	(2.126)	(839)	(1.334)
Total inflows / (outflows) from operating activities (a)	6.690	13.007	5.110	13.386
Investing activities				
Acquisition of subsidiaries, affiliated companies, joint ventures and other investments	474	-	(20)	(350)
Purchase of tangible and intangible fixed assets	(3.390)	(1.610)	(2.656)	(1.360)
Receipts from sales of tangible and intangible fixed assets	1	3	-	-
Interests received	220	215	164	169
Dividends received	-	-	100	293
Total inflows / (outflows) from investing activities (b)	(2.695)	(1.392)	(2.412)	(1.248)
Financing Activities				
Receipts from loans issued / undertaken	110	3.450	-	-
Repayment of loans	(610)	(8.350)	-	(7.500)
Repayment of finance lease liabilities	-	-	-	-
Government grants	326	619	-	619
Dividends paid and rewards of B.o.D.	(3.321)	(3.367)	(3.222)	(3.107)
Total Inflows / (outflows) from Financing Activities (c)	(3.495)	(7.648)	(3.222)	(9.988)
Net increase / (decrease) in cash and cash equivalents of the period (a) + (b) + (c)	500	3.967	(524)	2.150
Cash and cash equivalents at the beginning of the period	14.484	7.726	9.072	5.075
Cash and cash equivalents at the end of the period	14.984	11.693	8.548	7.225

Additional Figures And Information (Presented descriptively on parent and consolidated basis)

1) Note 3.2 of the Group Financial Statements contains the names of all subsidiary companies and their related information (locations, percentage Group and consolidation method).

2) The Interim Financial Statements of 30.09.2010 have been prepared in accordance with the accounting principles followed at the preparation of the Annual Financial Statements of the fiscal year ended on 31.12.2009.

3) On June 2nd the company made the establishment of a subsidiary company called "HONG KONG ELEVATOR SYSTEMS LIMITED", based in Hong Kong and with an aim to expand its activities in the region of Southeast Asia and Oceania. The initial share capital of the new subsidiary amounts to 1.050 € and the participation of KLEEMANN HELLAS SA in its share capital is 100%. On August 27th 2010 the board of directors of the company made a decision No 504/27.08.2010 that the share capital of the subsidiary company "HONG KONG ELEVATOR SYSTEMS LIMITED" is going to be increased to 499.000 €. In addition, the General Assembly of subsidiary MODA LIFT S.A. decided on June 15th, 2010 the share capital increase by Euro 1.1 million. This increase will be realized through cash contributions of the shareholders of subsidiary (100% shareholder is KLEEMANN HELLAS SA). Note 17 of the financial statements indicate this fact.

4) There are no encumbrances on the tangible assets of both parent Company and subsidiaries, included in the above consolidation.

5) There are neither any judicial or arbitral differences of both the Company and the Group, nor any decisions of judicial or arbitral authorities to cause any significant consequence on the financial status of the Company.

6) The amount of cumulative provisions contained in the Statement of Financial Position until 30.09.2010 are:

(amounts in thousands euros)	<u>Group</u>	<u>Company</u>
a) for fiscal years unaudited by tax authorities	623	488
b) for other provisions relating to expenses	9.446	7.372

7) Number of employees at the end of the reporting period: Parent Company 683 (30.09.2009: 707), Group 874 (30.09.2009: 894).

8) The amounts of revenues and expenses accumulatively from the beginning of the fiscal year and the outstanding balances of receivables and payables of the Company to and from its related parties at the end of the current period (according to the provisions of IAS 24) were as follows:

<i>Amounts in th. euros</i>	<u>Group</u>	<u>Company</u>
a) Revenues	3.716	7.531
b) Expenses	3.387	8.413
c) Receivables	2.782	4.298
d) Liabilities	588	2.112
e) Transactions and rewards of Highest Officials and members of the Management	1.731	1.398
f) Receivables from Highest Officials and members of the Management	14	14
g) Liabilities to Highest Officials and members of the Management	77	68

9) Earnings per share, are calculated, by dividing net profit, attributable to parent company shareholders, with the weighted average number of outstanding shares.

10) The fiscal years that are unaudited by the tax authorities for the Parent Company and the Group's subsidiaries are presented in detail in note 12 in the consolidated financial statements.

11) No shares of the Company are owed either by the company or any subsidiary of the Group at 30.09.2010.

12) There are no changes at the consolidation method of the companies which are being consolidated at the consolidated Annual Financial Statements and also, there are no companies or/and partnerships that the Company participates in and they are not included at the consolidated Annual Financial Statements of the Group. There are no companies or/and partnerships that :

- a. have been included for the first time in the consolidated figures during the current fiscal year,
- b. have not been included in the consolidated figures of the current fiscal year but were included last year.

13) Other comprehensive income (after tax), which is recognized directly in Group's Equity is analyzed below (amounts in th. Euros):



<i>Amounts in th. euros</i>	GROUP		COMPANY	
	01.01-30.09.10	01.01-30.09.09	01.01-30.09.10	01.01-30.09.09
Exchange rate differences from the conversion of foreign subsidiaries	301	(90)	-	-
B.o.D. rewards	(240)	(240)	(240)	(240)
Government grants	318	619	-	619
Other comprehensive income	379	289	(240)	379

14) Investments for the nine-month period of 2010 amounted to 3.391 thousand Euros (and to 1.610 thousand Euros for the corresponding period of 2009) for the Group and 2.655 thousand Euros in 2010 (and 1.360 thousand Euros for the corresponding period of 2009), for the Company.

15) Income Tax, included in results, is analyzed, as follows (amounts in th. euros):

<i>Amounts in th. euros</i>	GROUP		COMPANY	
	01.01-30.09.2010	01.01-30.09.2009	01.01-30.09.2010	01.01-30.09.2009
Current Income Tax	1.431	2.237	731	1.509
Tax on previous periods	2	-	-	-
Tax Provisions of tax audit	133	85	108	60
Extraordinary tax	876	-	683	-
Deferred Tax	(107)	(38)	(92)	(96)

Industrial Area of Stavrochori, Kilkis, Greece, November 25th 2010

CHAIRMAN OF THE B.o.D. MANAGING DIRECTOR GENERAL MANAGER FINANCIAL MANAGER

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