



MICHANIKI GROUP OF COMPANIES

"Societe Anonyme" Registered Number: 8440/06/B/86/16
M.Alexandrou 91 Street - Amarousio Attica 15124

DATA AND INFORMATION OF THE PERIOD FROM JANUARY 1st, 2010 UP TO MARCH 31st, 2010
According to the decision 4/507/28.04.2009 of the Capital Market Committee Board of Directors - Amounts in € thousand.

The data and information below resulting from the financial statements aim to provide a general briefing regarding the financial statements and the results of "MICHANIKI S.A." and its GROUP. We therefore recommend that the reader, before engaging in any kind of investment or other transaction with MICHANIKI S.A., to trace the company's website address where the financial statements and the auditor's review report, whenever it is required, are depicted.

Approval Date by the Board of Directors
of the three month period financial statements : May 28th 2010

Certified Auditor Accountant: G. Ath. Skabavrias

Auditing company: S.O.L. S.A.

Type of auditing report of chartered accountants: Not required
Company Website Address: www.michaniki.gr

DATA OF FINANCIAL POSITION STATEMENT (amounts in € thousand)

	THE GROUP		THE COMPANY	
	31/3/2010	31/12/2009	31/3/2010	31/12/2009
ASSETS				
Asset Tangible Items for own use.....	63.202	64.325	46.837	47.551
Property Investments.....	100.565	91.886	21.079	18.952
Intangible Asset Items.....	29	38	4	3
Other non current asset items.....	18.440	18.035	162.211	162.351
Inventory.....	130.446	126.068	33.832	33.598
Receivables from clients.....	127.564	137.876	101.843	103.252
Other current asset items.....	103.444	91.036	80.280	72.753
Non current assets available for sale.....	33.853	33.861	0	0
TOTAL ASSETS	577.544	563.127	446.087	438.460
NET EQUITY AND LIABILITIES				
Share capital.....	65.035	143.076	65.035	143.076
Other net equity items.....	123.830	37.197	123.030	42.716
Total Net Equity of Company's Shareholders (a).....	188.864	180.273	188.065	185.792
Minority rights (b).....	23.349	22.426	0	0
Total Net Equity (c) = (a) + (b).....	212.213	202.699	188.065	185.792
Long-term loan liabilities.....	32.746	32.316	0	0
Provisions / Other long-term liabilities.....	36.557	35.956	22.649	22.408
Short-term loan liabilities.....	185.036	182.180	147.070	143.739
Other short-term liabilities.....	110.991	109.976	88.303	86.522
Total liabilities (d).....	365.330	360.428	258.022	252.666
TOTAL NET EQUITY AND LIABILITIES (c) + (d).....	577.544	563.127	446.087	438.460

DATA OF TOTAL PERIOD INCOME STATEMENT (amounts in € thousand)

	THE GROUP		THE COMPANY	
	1/1-31/3/2010	1/1-31/3/2009	1/1-31/3/2010	1/1-31/3/2009
Total sales turnover.....	21.153	33.736	20.463	26.459
Gross profits / (losses).....	2.601	4.946	4.262	5.737
Profits / (losses) before tax, financial and investment results.....	4.154	958	4.649	4.167
Profits / (losses) before tax.....	1.612	1.644	2.919	7.722
Profits / (losses) after tax (A).....	1.307	1.125	2.530	7.675
Distributed to:				
Parent Company shareholders.....	1.164	1.457	2.530	7.675
Minority Shareholders.....	143	(332)	0	0
Other total income after tax (B).....	8.332	(9.320)	(256)	(5.365)
Cumulative total income after tax (A) + (B).....	9.638	(8.195)	2.273	2.310
Distributed to:				
Parent Company shareholders.....	8.362	(6.452)	2.273	2.310
Minority Shareholders.....	1.276	(1.743)	0	0
Profits/(losses) after tax per Share - Basic (in €).....	0.0125	0.0158	0.0272	0.0831
Profits / (losses) before tax, financial and investment results and depreciation.....	5.899	2.714	5.945	5.479

ADDITIONAL DATA AND INFORMATION

- All of the companies of the Group are consolidated with the full consolidation method, except the joint ventures which are consolidated with the net equity method. Analytical data relevant to the company name, the country of registration, the participation percentages (direct or indirect) of the Parent Company, the un-audited tax year-ends, in addition to the consolidation method are presented for all of the above companies and joint ventures in paragraphs (13) and (15.12) of the financial statements.
- There is no change in the consolidation method of the companies and joint ventures regarding the current period and the comparative period, that are included in the consolidated financial statements.
- The Group's assets are free of mortgages and charging orders in favour of third parties, except from one asset of the company "MICHANIKI RUSSIA" upon which a mortgage exist of €16.038.000 for the collateral of a long-term loan.
- The Group's employed personnel at 31.03.2010 was 824 employees and the company's 602 employees and at 31.03.2009, 988 and 741 respectively.
- There are no judicial or administrative or under litigation disputes for which, in sum taken into consideration by case, may have a significant impact on the financial position or operation of the Group and the Company. More information is stated within the financial statements in paragraph (15.20).
- During the period 01.01-31.03.2010 an ordinary tax audit of a Joint Venture took place for the un-audited tax year-end of 2008, for which sufficient provisions for potential taxes had taken place. More information is stated within the financial statements in paragraph (15.12).
- For the un-audited tax year-ends of the Parent company and the remaining companies of the Group in addition to the joint ventures/consortiums, mentioned in the Group structure, sufficient provisions for potential taxes have taken place. More information is stated within the financial statements in paragraph (15.12).
- The Group's and the Company's purchases in fixed assets during the current period amounted to € 678 thousand and € 653 thousand respectively.

DATA OF NET EQUITY CHANGES STATEMENT (amounts in € thousand)

	THE GROUP		THE COMPANY	
	31/3/2010	31/3/2009	31/3/2010	31/3/2009
Total Net equity at beginning of period (01.01.2010 and 01.01.2009 respectively).....	202.699	273.812	185.792	200.664
Cumulative total income after tax.....	9.639	(8.195)	2.273	2.310
Change of own shares.....	0	0	0	0
Change of subsidiary percentage.....	(124)	(458)	0	0
Net Equity at end of period (31.03.2010 and 31.03.2009 respectively).....	212.213	265.159	188.065	202.974

CASH FLOW STATEMENT INFORMATION (Indirect Method) (amounts in € thousand)

	THE GROUP		THE COMPANY	
	31/3/2010	31/3/2009	31/3/2010	31/3/2009
Operating Activities				
Profit before tax.....	1.612	1.644	2.919	7.722
Plus / less adjustments for:				
Depreciation.....	1.778	1.785	1.317	1.328
(Depreciation of assets grants).....	(33)	(29)	(21)	(17)
Losses / (Profits) from asset sale.....	(113)	32	(28)	0
Provisions / (Revenues from unused provisions of previous year-ends).....	(73)	(107)	1	(61)
Losses / (Profits) of fair value Property Investments.....	(4.340)	0	(2.127)	0
Foreign exchange differences.....	4.024	(9.870)	0	0
Results (income, expenses, profits and losses) from investment activity.....	0	(1.501)	0	(1.501)
Credit interest and similar income.....	(8)	(3.748)	(1)	(3.712)
Debit interest and similar charges.....	2.967	3.350	2.147	1.946
Plus/ less adjustments for changes of working capital accounts that are related with operating activities:				
Decrease / (increase) of inventories.....	(4.377)	(3.007)	(235)	(23)
Decrease / (increase) of receivables.....	5.939	16.559	1.149	5.585
(Decrease) / Increase of liabilities (except banks).....	1.315	(7.529)	1.132	(5.879)
Less:				
Paid up Debit interest and similar charges.....	(2.269)	(3.350)	(1.493)	(1.946)
Paid up income taxes.....	609	(3.468)	0	(701)
Total inflows / (outflows) from operating activities (a).....	7.030	(9.241)	4.760	2.742
Investment activities				
Disposal/(Acquirement) of subsidiaries, associates and other investments.....	(124)	(458)	(124)	(458)
Purchases of tangible and intangible assets.....	(678)	(417)	(653)	(408)
Loans to associated parties.....	0	0	1.318	0
Disposal/(Acquirement) of property investments.....	(30)	(22)	0	0
Collections from sale of tangible and intangible assets.....	162	30	78	0
Interest received.....	8	72	1	36
Settlement of Derivative Financial Items.....	0	0	0	0
Total inflows / (outflows) from investment activities (b).....	(663)	(796)	619	(830)
Financial Activities				
Collections from issued / undertaken loans.....	3.286	10.613	3.331	0
Sales / (Purchases) of own shares.....	0	0	0	0
Loan settlements.....	0	(1.191)	0	(1.191)
Liability settlements from financial leases (amortization).....	(129)	(123)	(129)	(123)
Paid dividends to parent company shareholders.....	(6)	(13)	(5)	(13)
Total inflows / (outflows) from financial activities (c).....	3.152	9.266	3.198	(1.327)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c).....	9.519	(751)	8.578	584
Cash and cash equivalents at the beginning of period.....	2.583	9.864	609	1.526
Cash and cash equivalents at the end of the period.....	12.103	9.113	9.187	2.110

Amarousio, May 28th, 2010

THE CHAIRMAN OF THE BOARD
PRODRAMOS S. EMFIETZOGLOU
ID No: 3 498825/86

THE MANAGING DIRECTOR
MELPOMENI PR. EMFIETZOGLOU
ID No: AE 034080/06

THE FINANCIAL DIRECTOR
APOSTOLOS N. ATHANASOPOULOS
ID No: 3 288898/87

THE CHIEF ACCOUNTING MANAGER
KIKIANTONIS I. CHRISTOS
ID No: N 296442/83 License Register No. of the
Chartered Auditors Association 13476