

**PIRAEUS PORT AUTHORITY SOCIETE ANONYME****PPA S.A.****Company Registration Number 42645/06/B/99/24, Akti Miaouli 10 - Piraeus P.C. 185 38****FINANCIAL DATA AND INFORMATION FROM JANUARY 1, 2010 TO MARCH 31, 2010****In accordance with the Decision 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission**

The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of PIRAEUS PORT AUTHORITY S.A. ("Company"). Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Company, to obtain the necessary information from the website, where the separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report, when required.

(Amounts in Euro)

Company's Web Site:

www.olp.gr

Date of approval of interim financial statements from the Board of Directors:

May 25, 2010

DATA FROM STATEMENT OF FINANCIAL POSITION			DATA FROM STATEMENT OF CASH FLOWS		
	31.03.2010	31.12.2009		01.01 - 31.03.2010	01.01 - 31.03.2009
ASSETS			Operating activities		
Property, plant and equipment	309.492.358,34	287.350.030,66	Profit before tax (continuing activities)	3.642.421,62	1.886.121,93
Intangible assets	121.319,27	149.144,70	Adjustments for:		
Other non current assets	15.748.427,84	16.934.325,85	Depreciation and amortisation	2.732.982,75	2.577.339,00
Inventories	1.918.678,71	1.975.232,31	Gain on disposal of property, plant & equipment and intangible assets		
Trade receivables	25.252.702,10	22.922.733,50	Provisions	790.980,35	(129.228,00)
Other current assets	67.190.626,39	46.176.155,44	Results (revenue, expenses, profit and losses) from investing activity	(161.987,84)	817.197,99
TOTAL ASSETS	419.724.112,65	375.507.622,46	Decrease / (increase) in inventories	56.553,60	(40.379,67)
			Decrease in accounts receivable	(4.755.991,36)	(2.101.880,97)
EQUITY AND LIABILITIES			Increase/ (Decrease) in liabilities (except borrowings)	(11.524.077,31)	4.611.959,81
Share Capital (25.000.000 shares of € 2,00 each)	50.000.000,00	50.000.000,00	Minus:		
Other equity items	93.683.195,50	91.957.825,45	Interest and related expenses paid	(193.157,67)	(396.402,70)
Equity attributable to shareholders of the parent (a)	143.683.195,50	141.957.825,45	Interest and related expenses paid	(880.222,66)	-
Long term borrowings	90.000.000,00	35.000.000,00	Income taxes paid	-	-
Provisions/ Other long term liabilities	128.843.493,69	132.987.262,54	Net cash flows from / (used in) operating activities (a)	(10.292.498,52)	7.224.727,39
Short term borrowings	2.924.137,94	2.924.137,93			
Other short term liabilities	54.273.285,52	62.638.396,54	Investing activities		
Total liabilities (b)	276.040.917,15	233.549.797,01	Purchase of property, plant and equipment and intangible assets	(25.015.575,70)	(17.128.296,23)
TOTAL EQUITY AND LIABILITIES (a)+(b)	419.724.112,65	375.507.622,46	Interest received	355.145,51	-
			Net cash flows from investing activities (b)	(24.660.430,19)	(17.128.296,23)
DATA FROM STATEMENT OF COMPREHENSIVE INCOME			Financing activities		
	01.01 - 31.03.2010	01.01 - 31.03.2009	Net change in long -term borrowings	55.000.000,00	-
Turnover	33.694.845,24	27.855.911,07	Settlement of obligation from finance leases	(542.484,96)	(702.083,14)
Gross profit	6.091.931,11	4.227.743,63	Dividends paid	(786.000,00)	-
Profit before taxes, investment and financial activities	3.480.433,78	1.969.306,30	Net cash flows from/(used in) financing activities (c)	53.671.515,04	(702.083,14)
Profit before tax	3.642.421,62	1.886.121,93	Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	18.718.586,33	(10.605.651,98)
Profit / (Loss) after tax (A)	1.725.370,05	(766.199,01)	Cash and cash equivalents at the beginning of the period	33.270.079,96	41.604.513,37
Other comprehensive income after taxes (B)	-	-	Cash and cash equivalents at end of the period	51.988.666,29	30.998.861,39
Total comprehensive income after taxes (A) + (B)	1.725.370,05	(766.199,01)			
Earnings / (Losses) per share – basic and diluted (in €)	0,0690	(0,0306)			
Profit before taxes, investment, financial activities and depreciation and amortisation	6.213.416,53	4.546.645,30			
DATA FROM STATEMENT OF CHANGES IN EQUITY					
	31.03.2010	31.03.2009			
Total equity at the beginning of the period (01.01.2010 and 01.01.2009)	141.957.825,45	177.265.102,72			
Total comprehensive income after tax	1.725.370,05	(766.199,01)			
Total equity at the end of the period (31.03.2010 and 31.03.2009)	143.683.195,50	176.498.903,71			

ADDITIONAL DATA AND INFORMATION

- The Company has not been audited by the Tax Authorities for the year 2009, (Note 27b).
- The Company's permanent and seasonal personnel as at 31/3/2010 amounted to 1517 and 11 employees respectively (1.630 and 16 as at 31/3/2009)
- At the end of the current period there are no treasury shares held by the Company.
- For pending lawsuits or cases submitted in arbitration, the Company has made relevant provisions of € 40.499.698,00. The provision for unaudited years by the Tax Authorities amounted to € 400.000,00
The Company's provision for personnel voluntary retirement amounted to € 17.910.844,12 and for staff leaving the service incentives amounted to € 37.687,50.
Finally a provision of € 250.000 was made for the deepening of Container Terminal Port in the framework of the Concession Agreement of Piers II and III (Note 14).
- There is no property, plant and equipment that has been pledged as security.
- The Company did not have in this or previous financial periods investments in subsidiaries, associates and joint ventures and therefore does not prepare consolidated financial statements.
- The accumulated income and expenses since the beginning of the current fiscal year as well as the Company's trade accounts receivable and payable balances at the end of the current fiscal year that have resulted from the transactions with their related parties, according to IAS 24, are as follows:

	(Amounts in Euro)
a) Income	0
b) Expense	0
c) Receivables	0
d) Liabilities	0
e) Fees of Managers and members of the Board of Directors	274.464,49
f) Amounts owed by Managers and members of the Board of Directors	0
g) Amounts due to Managers and members of the Board of Directors	0

Piraeus, May 25, 2010

PRESIDENT OF THE BOARD OF DIRECTORS AND MANAGING DIRECTOR

DEPUTY MANAGING DIRECTOR

FINANCIAL DIRECTOR

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