

The following summary of financial figures and information, which is derived from the interim financial statements, provide a general view of the financial position and results of "SCIENS INTERNATIONAL INVESTMENTS AND HOLDINGS S.A." and its Group. We, therefore advise the reader, before proceeding to any investment decision or other transaction with the Company, to visit the Company's website www.sciens.gr, where the financial statements are available as well as the Auditor's report, when it is required.

Statement of financial position (Group and Company)	Amounts in thousand €				Income statement and statement of comprehensive income (Group and Company)	Amounts in thousand €							
	GROUP		COMPANY			GROUP				COMPANY			
	30.09.2010	31.12.2009	30.09.2010	31.12.2009		1.1 - 30.09.2010	1.1 - 30.09.2009	1.7 - 30.09.2010	1.7 - 30.09.2009	1.1 - 30.09.2010	1.1 - 30.09.2009	1.7 - 30.09.2010	1.7 - 30.09.2009
<b>ASSETS</b>					Income from investments	47.236	4.928	51.266	1.735	688	903	688	90
Investment property	19.962	0	0	0	Other Income	3.378	3.650	1.079	977	79	134	22	29
Property, plant and equipment	313	321	239	256	<b>Total Operating Income</b>	<b>50.614</b>	<b>8.578</b>	<b>52.345</b>	<b>2.712</b>	<b>767</b>	<b>1.037</b>	<b>710</b>	<b>119</b>
Intangible assets	38	84	31	7	<b>Gross Profit/(Loss)</b>	<b>45.993</b>	<b>5.360</b>	<b>50.003</b>	<b>1.534</b>	<b>(1.982)</b>	<b>(548)</b>	<b>(586)</b>	<b>(438)</b>
Other non-current assets	38	84	31	7	<b>Profit/(Loss) before tax, financing results and depreciation</b>	<b>45.993</b>	<b>5.360</b>	<b>50.003</b>	<b>1.534</b>	<b>(1.982)</b>	<b>(548)</b>	<b>(586)</b>	<b>(438)</b>
Investments in subsidiaries and associates	25.604	22.888	267.377	195.155	<b>Profit/(Loss) before tax, financing results</b>	<b>45.951</b>	<b>5.308</b>	<b>49.988</b>	<b>1.517</b>	<b>(2.012)</b>	<b>(586)</b>	<b>(598)</b>	<b>(450)</b>
Trade receivables	8.204	2.219	213	723	<b>Profit/(Loss) before tax</b>	<b>43.181</b>	<b>2.841</b>	<b>48.860</b>	<b>755</b>	<b>(3.981)</b>	<b>(1.428)</b>	<b>(1.375)</b>	<b>(748)</b>
Financial Assets available for sale	45	100	45	100	Minus: Tax	0	(27)	0	(47)	0	(27)	0	(47)
Financial Assets at fair value through profit or loss	324.707	225.232	53.674	49.203	<b>Profit/(Loss) after tax (A)</b>	<b>43.181</b>	<b>2.814</b>	<b>48.860</b>	<b>708</b>	<b>(3.981)</b>	<b>(1.455)</b>	<b>(1.375)</b>	<b>(795)</b>
Other current assets	2.896	2.551	2.896	2.551	Attributable to:								
Cash and Cash Equivalents	46.889	37.432	4.534	4.253	Equity holders of the company	40.467	24	48.040	(22)	(3.981)	(1.455)	(1.375)	(795)
<b>TOTAL ASSETS</b>	<b>428.975</b>	<b>291.146</b>	<b>329.014</b>	<b>252.278</b>	Minority interest	2.714	2.790	820	730	0	0	0	0
					<b>43.181</b>	<b>2.814</b>	<b>48.860</b>	<b>708</b>	<b>(3.981)</b>	<b>(1.455)</b>	<b>(1.375)</b>	<b>(795)</b>	
<b>LIABILITIES AND EQUITY</b>					<b>Other Comprehensive Income for the period (B)</b>	<b>6.482</b>	<b>(7.059)</b>	<b>(19.112)</b>	<b>(4.605)</b>	<b>(55)</b>	<b>(74)</b>	<b>7</b>	<b>10</b>
Share Capital	158.840	97.833	158.840	97.833	<b>Total Comprehensive Income for the period (A) + (B)</b>	<b>49.663</b>	<b>(4.245)</b>	<b>29.748</b>	<b>(3.898)</b>	<b>(4.036)</b>	<b>(1.529)</b>	<b>(1.368)</b>	<b>(786)</b>
Minus: Own Shares	(3.574)	(3.149)	(3.574)	(3.149)	Attributable to:								
Reserves and retained earnings of the Company's shareholders	126.378	84.588	102.679	111.875	Equity holders of the company	46.949	(7.035)	28.928	(4.627)	(4.036)	(1.529)	(1.368)	(786)
Total Shareholders' equity (a)	<b>281.644</b>	<b>179.272</b>	<b>257.945</b>	<b>206.559</b>	Minority interest	2.714	2.790	820	730	0	0	0	0
Minority interest (b)	6.474	4.812	0	0	<b>49.663</b>	<b>(4.245)</b>	<b>29.748</b>	<b>(3.898)</b>	<b>(4.036)</b>	<b>(1.529)</b>	<b>(1.368)</b>	<b>(786)</b>	
Total equity (c) = (a) + (b)	<b>288.118</b>	<b>184.084</b>	<b>257.945</b>	<b>206.559</b>	<b>Profit after tax per share - basic (in €)</b>	<b>0,2529</b>	<b>0,0001</b>	<b>0,3002</b>	<b>0,0044</b>	<b>(0,0249)</b>	<b>(0,0091)</b>	<b>(0,0086)</b>	<b>(0,0050)</b>
Long-term bank liabilities	54.781	54.743	24.987	24.950									
Long-term liabilities	34.162	29.078	36	36									
Short-term bank liabilities	47.305	22.441	45.188	20.138									
Other short-term liabilities	4.609	800	858	595									
Total liabilities (d)	<b>140.857</b>	<b>107.062</b>	<b>71.069</b>	<b>45.719</b>									
<b>TOTAL LIABILITIES AND EQUITY (c) + (d)</b>	<b>428.975</b>	<b>291.146</b>	<b>329.014</b>	<b>252.278</b>									

Statement of changes in equity (Group and Company)	Amounts in thousand €			
	GROUP		COMPANY	
	1.1 - 30.09.2010	1.1 - 30.09.2009	1.1 - 30.09.2010	1.1 - 30.09.2009
<b>Total equity at the beginning of the period (1.1.2010 and 1.1.2009 respectively)</b>	<b>184.084</b>	<b>196.454</b>	<b>206.559</b>	<b>212.381</b>
Profit/(Loss) after tax	43.181	2.814	(3.981)	(1.455)
Valuation gains/ (loss) on available for sale financial assets	(55)	51	(55)	51
Adjustment for the share capital issuance cost	0	(125)	0	(125)
Foreign currency exchange difference	6.537	(6.985)	0	0
<b>Total Comprehensive Income for the period</b>	<b>49.663</b>	<b>(4.245)</b>	<b>(4.036)</b>	<b>(1.529)</b>
Purchase of own shares	(425)	(1.105)	(425)	(1.105)
Dividends paid	(1.057)	0	0	0
Share Capital Increase / (Decrease)	61.012	18	61.006	0
Adjustment to the share premium account	(5.159)	0	(5.159)	0
<b>Total equity at the end of the period (30.09.2010 and 30.09.2009 respectively)</b>	<b>288.118</b>	<b>191.122</b>	<b>257.945</b>	<b>209.747</b>

Statement of Cash Flow (Group and Company)	Amounts in thousand €			
	GROUP		COMPANY	
	1.1 - 30.09.2010	1.1 - 30.09.2009	1.1 - 30.09.2010	1.1 - 30.09.2009
<b>Operating Activities</b>				
Profit before tax	43.181	2.840	(3.981)	(1.428)
Adjustments for:				
Depreciation	42	52	30	38
Profit/ loss from the sale of investments				
Results from investing activities	(47.718)	(4.411)	(767)	(1.037)
Interest and other financial expenses	2.771	2.467	1.970	842
Plus or minus for working capital changes:				
Decrease/(increase) in receivables	306	(440)	510	(461)
Increase/(decrease) in payables (excluding banks)	4.725	4.078	262	173
Less:				
Interest and other financial expenses paid	(2.994)	(3.743)	(2.007)	(814)
<b>Total cash inflow / outflow from operating activities (a)</b>	<b>313</b>	<b>844</b>	<b>(3.983)</b>	<b>(2.688)</b>
<b>Investing Activities</b>				
Acquisition of subsidiaries, associates, j/v and other investments	(17.468)	(6.832)	(19.490)	(10.685)
Transfer of subsidiaries, associates, j/v and other investments	2.795	22.188	0	0
Net proceeds from acquisition of subsidiaries	1.108	0	0	0
Acquisition of tangible and intangible assets	(32)	(6)	(12)	(6)
Interest received	103	168	79	134
Dividends received	0	1.997	0	903
<b>Total cash inflow / outflow from investing activities (b)</b>	<b>(13.494)</b>	<b>17.514</b>	<b>(19.423)</b>	<b>(9.654)</b>
<b>Financing activities</b>				
Share capital issuance costs	(1.437)	0	(1.437)	0
Proceeds from share capital increase	7	18	0	0
Proceeds from borrowings	25.000	20.000	25.000	20.000
Borrowings repayment	0	(2.000)	0	0
Dividends paid	(1.057)	0	0	0
Cost of debt issuance	125	38	125	38
<b>Total cash inflow / outflow from financing activities (c)</b>	<b>22.638</b>	<b>18.056</b>	<b>23.688</b>	<b>20.038</b>
<b>Net increases / decrease in cash and cash equivalents (a) + (b) + (c)</b>	<b>9.457</b>	<b>36.415</b>	<b>282</b>	<b>7.695</b>
Cash and cash equivalents at beginning of period	37.432	12.200	4.253	7.543
<b>Cash and cash equivalents at end of period</b>	<b>46.889</b>	<b>48.615</b>	<b>4.535</b>	<b>15.238</b>

**Additional Information:**

- General information and a summary of the companies' financials included in the condensed, interim company and consolidated financial statements are provided in note 6 of the company and consolidated financial statements for the period ended 30 September 2010.
- The pledges issued on the financial assets of the Company and the Group as at 30.09.2010 amounted to € 46,7 m. and € 219,3 m. respectively.
- There are no disputes, litigations or arbitrations as well as pending court decisions that might have a significant effect on the financial position or operation of the Company or the Group and as a result no provision has been formed by the Company and the Group. The Company's dispute with the B' DOY of Thessaloniki will take recourse to the three-member administrative court of first instance, where, according to the estimates of the Company's legal advisors, the outcome of the case will be positive for the Company. Therefore, the Company has not raised any provision for this case. Due to the fact that the Company has filed tax losses, but also the nature of its income (dividend, gains from equity transactions and valuations), no provision for unaudited tax years has been raised. As regards the rest of the Group's companies, they mostly operate in countries with neutral income tax environment and therefore the Group has not raised any provision for unaudited tax years. The other provisions for the Company and Group amount to € 36 thousand and € 636 thousand respectively.
- The Company's and the Group's employees on 30.09.2010 was 8 and 10 respectively while on 30.09.2009 was 8 and 9 for the Company and the Group respectively.
- The Company has been audited by Tax Authorities up to and including 2007. In Note 13 of the condensed, interim, company and consolidated financial statements for the period ended 30.09.2010 there is detailed reference to the unaudited tax years for each of the Group's companies.
- The Company's financial statements are part of the consolidated financial statements of Piraeus Bank (percentage of participation 28,10%) under the use of the Equity Method.
- Related party transactions as of 30.09.2010 analyzed as follows:

Related Party Transactions	GROUP				COMPANY			
	30.09.2010		1.1 - 30.9.2010		30.09.2010		1.1 - 30.9.2010	
	Receivables	Payables	Income	Expenses	Receivables	Payables	Income	Expenses
Parent	0	0	0	0	0	0	0	0
Other related parties	32.540	77.349	17	4.031	907	45.429	17	2.186
Management remuneration	2	1	0	1.005	2	1	0	266
<b>Total</b>	<b>32.542</b>	<b>77.349</b>	<b>17</b>	<b>5.036</b>	<b>909</b>	<b>45.430</b>	<b>17</b>	<b>2.451</b>

On 30.09.2010 the Group had invested € 151.197 thousand in financial assets at fair value through profit or loss which are being managed by entities affiliated with the members of Company's BoD. At 31.12.2009 the respective amount of investments was € 109.956 thousand. Furthermore, Sciens Fund of Funds Management Holdings Ltd, in which, our wholly owned subsidiary, Sciens International Holdings 2 Ltd holds, since the Q3 of 2008, the 19% of its share capital for an investment of € 8.222 thousand, is controlled by Company's members of BoD. Note 9 of the condensed, interim company and consolidated financial statements for the period ended 30 September 2010 is provided information for the Company's and the Group's related party transactions.

8. The amount of € 6.537 thousand reported in line "Foreign currency exchange difference" recognized directly to equity, relates to unrealised foreign exchange differences between Euro (Group's presentation currency) and USD (operation currency of Group's companies in N. America)

9. On 30.09.2010, the parent company held 5.265.676 own shares, for a total acquisition cost € 3.574 thousand.

10. On 25 May 2010, the extraordinary General Assembly of Company's shareholders, decided the increase of the Company's share capital in the amount of sixty one million, six thousand eight hundred and seventy one Euros and forty cents of the Euro (€ 61,006,871.40), through contribution in kind of the following assets:

- the 100% of shares of Sciens DE Holdings LLC (Delaware, USA),
- the 100% of shares of CDH II Holdco Inc (ex Plainfield Finance Corporation) (Delaware, USA),
- the 100% of shares of Plainfield SP SECS Holdco III SECS (Luxembourg),
- the 100% of shares of Plainfield SP SECS Holdco I SECS (Luxembourg),
- the 1.038% of shares of Club Hotel Loutraki Casino S.A. (Greece),
- the 100% of shares of Piraeus Developer S.A. (Greece), and
- the 100% of shares of Piraeus Property S.A. (Greece)

For the execution of the contribution in kind and according to the procedure provided in Article 9 of the Codified Law 2190/1920, the Company issued one hundred and one million six hundred and seventy eight thousand one hundred and nineteen (101,678,119) new, ordinary, dematerialized, registered shares with voting rights, each of a nominal value of €0.00.

On 21.06.2010, the Ministry of Finance, Competition and Navigation approved, by issuing its K2-4784/18.06.2010 decision, the amendment of article 5 of the Articles of association of the Company, in relation to the Company's share capital increase, pursuant to the decision of the General assembly of shareholders of the Company, dated on 20.05.2010.

The Prospectus prepared for the listing of the new shares of the Company was approved by the Board of Directors of the Hellenic Capital Market Commission on 7 October 2010, in accordance with L.3401/2005 and (EC) 809/2004 of the Council of European Communities. The Board of Directors of the Athens Stock Exchange at its meeting of 7 October 2010 approved the listing of 101,678,119 new, ordinary, registered, with voting rights, shares of the Company, on the Athens Stock Exchange. Since 14 October 2010 the 101,678,119 new shares are traded on the Athens Stock Exchange.

11. The direct subsidiaries acquired through the share capital increase Sciens DE Holdings LLC, CDH II Holdco Inc (ex Plainfield Finance Corporation), Plainfield SP SECS Holdco III SECS, Plainfield SP SECS Holdco I SECS, Piraeus Developer S.A., Piraeus Property S.A. together with the indirect subsidiaries SP Coit Co-Investment LLC, Coit Defence Holding II LLC are fully consolidated since the respective acquisition date of 24.9.2010.

12. The acquisition of the assets mentioned in note 10 above resulted in a negative goodwill of €56,660 thousand for the Group which has been included in the Income Statement (refer also to note 24 of the Interim Financial Statements). This transaction had a positive effect of €56,660 thousand (or +937%) on the Operating Income and a positive effect on the Profit after tax attributed to equityholders of €56,660 thousand (or +350%), whereas there has been a positive effect on the Equity of €56,660 thousand (or +24%).

THE CHAIRMAN AND MANAGING DIRECTOR	THE EXECUTIVE MEMBER OF BoD & GENERAL MANAGER	THE GENERAL MANAGER & CFO
JOHN P. RIGAS ICN A 177497	THEODORE RIGAS ICN N 246853	CHRISTOS TSAMIS ICN AB 227024