

The following summary of financial figures and information, which is derived from the interim financial statements, provide a general view of the financial position and results of "SCIENS INTERNATIONAL INVESTMENTS AND HOLDINGS S.A." and its Group. We, therefore advise the reader, before proceeding to any investment decision or other transaction with the Company, to visit the Company's website www.sciens.gr, where the financial statements are available as well as the Auditor's report, when it is required.

Company's web site: www.sciens.gr
Date of approval by the Board of Directors of the condensed interim company and consolidated financial statements for the period ended 30 June 2010: 26 August 2010
Certified Auditor: Constantinos Michalatos
Auditing Firm: PRICEWATERHOUSECOOPERS
Type of Review Report: Unqualified

**Statement of financial position
(Group and Company)**

	Amounts in thousand €			
	GROUP		COMPANY	
	30.06.2010	31.12.2009	30.06.2010	31.12.2009
ASSETS				
Property, plant and equipment	324	321	249	256
Intangible assets	319	319	7	7
Other non-current assets	79	84	31	30
Investments in subsidiaries and associates	27.569	22.888	212.375	195.155
Trade receivables	2.955	2.219	1.124	723
Financial Assets available for sale	38	100	38	100
Financial Assets at fair value through profit or loss	256.729	225.232	49.203	49.203
Other current assets	2.551	2.551	2.551	2.551
Cash and Cash Equivalents	52.301	37.432	9.222	4.253
TOTAL ASSETS	342.865	291.146	274.800	252.278
LIABILITIES AND EQUITY				
Share Capital	97.833	97.833	97.833	97.833
Minus: Own Shares	(3.314)	(3.149)	(3.314)	(3.149)
Reserves and retained earnings of the Company's shareholders	102.609	84.588	109.206	111.875
Total Shareholders' equity (a)	197.128	179.272	203.725	206.559
Minority interest (b)	5.666	4.812	0	0
Total equity (c) = (a) + (b)	202.794	184.084	203.725	206.559
Long-term bank liabilities	56.768	54.743	24.975	24.950
Long-term liabilities	36.178	29.078	36	36
Short-term bank liabilities	46.052	22.441	45.299	20.138
Other short-term liabilities	1.073	800	765	595
Total liabilities (d)	140.071	107.062	71.075	45.719
TOTAL LIABILITIES AND EQUITY (c) + (d)	342.865	291.146	274.800	252.278

**Income statement and statement of comprehensive income
(Group and Company)**

	Amounts in thousand €							
	GROUP				COMPANY			
	1.1 - 30.06.2010	1.1 - 30.06.2009	1.4 - 30.06.2010	1.4 - 30.06.2009	1.1 - 30.06.2010	1.1 - 30.06.2009	1.4 - 30.06.2010	1.4 - 30.06.2009
Income from investments	(4.030)	3.193	(721)	4.139	0	813	0	813
Other Income	2.299	2.673	1.211	827	57	105	33	47
Total Operating Income	(1.731)	5.866	490	4.966	57	918	33	859
Gross Profit(Loss)	(4.010)	3.826	(676)	3.664	(1.396)	(111)	(696)	133
Profit(Loss) before tax, financing results and depreciation	(4.010)	3.826	(676)	3.664	(1.396)	(111)	(696)	133
Profit(Loss) before tax, financing results	(4.037)	3.791	(689)	3.647	(1.413)	(136)	(704)	121
Profit(Loss) before tax	(5.679)	2.086	(1.607)	2.827	(2.606)	(680)	(1.396)	(113)
Minus: Tax	0	20	0	68	0	20	0	68
Profit(Loss) after tax (A)	(5.679)	2.106	(1.607)	2.894	(2.606)	(659)	(1.396)	(45)
Attributable to:								
Equity holders of the company	(7.573)	46	(2.622)	2.276	(2.606)	(659)	(1.396)	(45)
Minority interest	1.894	2.060	1.015	618	0	0	0	0
	(5.679)	2.106	(1.607)	2.894	(2.606)	(659)	(1.396)	(45)
Other Comprehensive Income for the period (B)	25.595	(2.453)	15.918	(8.062)	(62)	(84)	(30)	54
Total Comprehensive Income for the period (A) + (B)	19.916	(347)	14.311	(5.168)	(2.668)	(743)	(1.426)	9
Attributable to:								
Equity holders of the company	18.022	(2.407)	13.295	(5.786)	(2.668)	(743)	(1.426)	9
Minority interest	1.894	2.060	1.015	618	0	0	0	0
	19.916	(347)	14.311	(5.168)	(2.668)	(743)	(1.426)	9
Profit after tax per share - basic (in €)	(0,0478)	0,0003	(0,0165)	0,0142	(0,0164)	(0,0041)	(0,0088)	(0,0003)
Proposed dividend per share								

**Statement of changes in equity
(Group and Company)**

	Amounts in thousand €			
	GROUP		COMPANY	
	1.1 - 30.06.2010	1.1 - 30.06.2009	1.1 - 30.06.2010	1.1 - 30.06.2009
Total equity at the beginning of the period (1.1.2010 and 1.1.2009 respectively)	184.084	196.454	206.559	212.381
Profit(Loss) after tax	(5.679)	2.106	(2.606)	(659)
Valuation gains/ (loss) on available for sale financial assets	(62)	41	(62)	41
Adjustment for the share capital issuance cost	0	(125)	0	(125)
Foreign currency exchange difference	25.657	(2.370)	0	0
Total Comprehensive Income for the period	19.916	(348)	(2.668)	(743)
Purchase of own shares	(165)	(578)	(166)	(578)
Dividends paid	(1.057)	0	0	0
Share Capital Increase / (Decrease)	16	10	0	0
Total equity at the end of the period (30.06.2010 and 30.06.2009 respectively)	202.794	195.538	203.725	211.060

**Statement of Cash Flow
(Group and Company)**

	Amounts in thousand €			
	GROUP		COMPANY	
	1.1 - 30.06.2010	1.1 - 30.06.2009	1.1 - 30.06.2010	1.1 - 30.06.2009
Operating Activities				
Profit before tax	(5.679)	2.085	(2.606)	(680)
Adjustments for:				
Depreciation	27	35	17	26
Profit/ loss from the sale of investments				
Results from investing activities	3.710	(2.947)	(56)	(918)
Interest and other financial expenses	1.643	1.705	1.193	544
Plus or minus for working capital changes:				
Decrease/(increase) in receivables	(731)	(173)	(402)	(242)
Increase / (decrease) in payables (excluding banks)	7.373	3.960	168	395
Less:				
Interest and other financial expenses paid	(1.119)	(594)	(1.119)	(594)
Total cash inflow / outflow from operating activities (a)	5.224	4.071	(2.805)	(1.470)
Investing Activities				
Acquisition of subsidiaries, associates, jv and other investments	(16.928)	(171)	(17.385)	(1.258)
Transfer of subsidiaries, associates, jv and other investments	2.459	0	0	0
Acquisition of tangible and intangible assets	(30)	(5)	(11)	(6)
Interest received	72	114	57	105
Total cash inflow / outflow from investing activities (b)	(14.427)	(62)	(17.339)	(1.159)
Financing activities				
Proceeds from share capital increase	16	10	0	0
Proceeds from borrowings	25.000	0	25.000	0
Dividends paid	(1.057)	0	0	0
Cost of debt issuance	113	25	113	25
Total cash inflow / outflow from financing activities (c)	24.072	35	25.113	25
Net increases / decrease in cash and cash equivalents (a) + (b) + (c)	14.869	4.044	4.969	(2.604)
Cash and cash equivalents at beginning of period	37.432	12.200	4.253	7.543
Cash and cash equivalents at end of period	52.301	16.245	9.222	4.939

Additional Information:

- General information and a summary of the companies' financials included in the condensed, interim company and consolidated financial statements are provided in note 6 of the company and consolidated financial statements for the period ended 30 June 2010.
- The value of the financial assets of the Company and the Group that have been pledged as Liens and encumbrances (pledge on shares) as on 30.06.2010 amounted to € 49,2 m. and € 236,7 m. respectively.
- There are no disputes, litigations or arbitrations as well as pending court decisions that might have a significant effect on the financial position or operation of the Company or the Group and as a result no provision has been formed by the Company and the Group. The Company's dispute with the B' DCOY of Thessaloniki will take recourse to the three-member administrative court of first instance, where, according to the estimates of the Company's legal advisors, the outcome of the case will be positive for the Company. Therefore, the Company has not raised any provision for this case. Due to the fact that the Company has filed tax losses, but also the nature of its income (dividend, gains from equity transactions and valuations), no provision for unaudited tax years has been raised. As regards the rest of the Group's companies, they mostly operate in countries with neutral income tax environment and therefore the Group has not raised any provision for unaudited tax years. The other provisions relate to the Company and Group amount to € 36 thousand.
- The Company's and the Group's employees on 30.06.2010 was 8 and 10 respectively while on 30.06.2009 was 8 and 9 for the Company and the Group respectively.
- The Company has been audited by Tax Authorities up to and including 2007. In Note 13 of the condensed, interim, company and consolidated financial statements for the period ended 30.06.2010 there is detailed reference to the unaudited tax years for each of the Group's companies.
- The Company's financial statements are part of the consolidated financial statements of Piraeus Bank (percentage of participation 29,80%) under the use of the Equity Method.
- Related party transactions as of 30.06.2010 analyzed as follows:

Related Party Transactions	GROUP				COMPANY			
	30.06.2010		1.1 - 30.6.2010		30.06.2010		1.1 - 30.6.2010	
	Receivables	Payables	Income	Expenses	Receivables	Payables	Income	Expenses
Parent	0	0	0	0	0	0	0	0
Other related parties	33.153	77.959	11	2.474	966	45.345	11	1.366
Management remuneration	2	1	0	681	2	1	0	189
Total	33.155	77.959	11	3.155	969	45.345	11	1.544

On 30.06.2010 the Group had invested € 141.454 thousand in financial assets at fair value through profit or loss which are being managed by entities affiliated with the members of Company's BoD. At 31.12.2009 the respective amount of investments was € 109.956 thousand. Furthermore, Sciens Fund of Funds Management Holdings Ltd, in which, our wholly owned subsidiary, Sciens International Holdings 2 Ltd holds, since the Q3 of 2008, the 19% of its share capital for an investment of € 8.222 thousand, is controlled by Company's members of BoD. Note 9 of the condensed, interim company and consolidated financial statements for the period ended 30 June 2010 is provided information for the Company's and the Group's related party transactions.

8. The amount of € 25.657 thousand reported in line "Foreign currency exchange difference" recognized directly to equity, relates to unrealized foreign exchange differences between Euro (Group's presentation currency) and USD (operation currency of Group's companies in N. America)

9. On 30.06.2010, the parent company held 4.807.245 own shares, for a total acquisition cost € 3.314 thousand.

10. On 25 May 2010, the extraordinary General Assembly of Company's shareholders, decided the increase of the Company's share capital in the amount of sixty one million, six thousand eight hundred and seventy one Euros and forty cents of the Euro (€ 61,006,871.40), through contribution in kind of the following assets:

- 100% of shares of Sciens DE Holdings LLC (Delaware, USA),
- 100% of shares of Plainfield Finance Corporation (Delaware, USA),
- 100% of shares of Plainfield SP SECS Holdco III SECS (Luxembourg),
- 100% of shares of Plainfield SP SECS Holdco I SECS (Luxembourg),
- 1.038% of shares of Club Hotel Loutraki Casino S.A. (Greece),
- 100% of shares of Piraeus Developer S.A. (Greece), and
- 100% of shares of Piraeus Property S.A. (Greece)

For the execution of the contribution in kind and according to the appraisal of the value of the contributed assets in accordance with Article 9 of the Codified Law 2190/1920, it was decided the Company to issue one hundred and one million six hundred and seventy eight thousand one hundred and nineteen (101,678,119) new, ordinary, dematerialized, registered shares with voting rights, each of a nominal value of €0.60. On 21.08.2010, the Ministry of Finance, Competition and Navigation approved, by issuing its K2-4784/18.06.2010 decision, the amendment of article 5 of the Articles of association of the Company, in relation to the Company's share capital increase, pursuant to the decision of the General assembly of shareholders of the Company, dated on 20.05.2010. Following the approval by the Ministry of Finance, Competition and Navigation, the Company's share capital increase is at the stage of obtaining the approval from the Hellenic Capital Market Commission for the listing of new shares in the Athens Stock Exchange.

THE CHAIRMAN AND MANAGING DIRECTOR	THE EXECUTIVE MEMBER OF BoD & GENERAL MANAGER	THE GENERAL MANAGER & CFO
JOHN P. RIGAS ICN A 177497	THEODORE RIGAS ICN N 246853	CHRISTOS TSAMIS ICN AB 227024