



**SPRIDER STORES S.A.**  
**COMMERCIAL AND INDUSTRIAL CLOTHING COMPANY - REAL ESTATE**  
 Number in the Register of Societes Anonymes 7354/06/B/86/13  
 1, Syrou Str., 153 49 Anthoussa, Attica

**Summary Financial Data and Information for the period from January 1, 2010 until September 30, 2010**

*(according to Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)*

The following data and information, resulting from the Financial Statements, aim at providing general information on the financial standing and the financial results of SPRIDER STORES S.A.- COMMERCIAL AND INDUSTRIAL COMPANY OF CLOTHING - REAL ESTATE. We, therefore recommend the reader, before proceeding to any kind of investment or other transaction with the Issuer, to consult the Issuer's website where all periodical financial statements under IFRS as well as the legal auditors' report when required, are presented.

<b>GENERAL INFORMATION FOR THE COMPANY</b>					<b>CASH FLOW STATEMENT - Indirect Method (consolidated and company)</b> (Amounts in € '000)				
Company's website:		www.spriderstores.com			<b>THE GROUP</b>		<b>THE COMPANY</b>		
Date of approval of the financial statements:		November 16, 2010			1/1-30/9/2010	1/1-30/9/2009	1/1-30/9/2010	1/1-30/9/2009	
Certified Auditors:		Pavlos Stellakis (AM SOEL 24941)							
Audit Firm:		GRANT THORNTON (AM SOEL 127)							
Type of legal auditor's report:		Not required							
<b>STATEMENT OF FINANCIAL POSITION (consolidated and company)</b> (Amounts in € '000)									
<b>ASSETS</b>									
	<b>THE GROUP</b>		<b>THE COMPANY</b>						
	30/9/2010	31/12/2009	30/9/2010	31/12/2009					
Own used fixed assets	69.455	72.782	56.128	59.471					
Intangible assets	3.279	3.538	2.979	3.211					
Other fixed assets	4.969	3.182	23.803	22.369					
Inventory	37.738	43.822	33.811	38.868					
Trade receivables	11.926	11.625	16.503	16.522					
Other current assets	10.375	20.263	9.388	17.658					
<b>TOTAL ASSETS</b>	<b>137.743</b>	<b>155.211</b>	<b>142.613</b>	<b>158.098</b>					
<b>CAPITAL &amp; LIABILITIES</b>									
Share capital	23.636	23.636	23.636	23.636					
Other shareholders' equity	31.170	38.308	38.018	43.377					
<b>Total shareholders' equity (a)</b>	<b>54.806</b>	<b>61.944</b>	<b>61.655</b>	<b>67.014</b>					
Minority rights (b)	0	0	0	0					
<b>Total Equity (c)=(a)+(b)</b>	<b>54.806</b>	<b>61.944</b>	<b>61.655</b>	<b>67.014</b>					
Long term debt	24.012	29.120	24.012	29.120					
Provisions / Other long term liabilities	2.129	2.624	2.060	2.608					
Short term debt	21.349	18.350	21.334	18.202					
Other short term liabilities	35.446	43.174	33.552	41.154					
<b>Total Liabilities (d)</b>	<b>82.937</b>	<b>93.268</b>	<b>80.959</b>	<b>91.084</b>					
<b>TOTAL CAPITAL &amp; LIABILITIES (c) + (d)</b>	<b>137.743</b>	<b>155.211</b>	<b>142.613</b>	<b>158.098</b>					
<b>STATEMENT OF CHANGES IN EQUITY (consolidated and company)</b> (Amounts in € '000)									
	<b>THE GROUP</b>		<b>THE COMPANY</b>						
	30/9/2010	30/9/2009	30/9/2010	30/9/2009					
Equity at the beginning of the period (01/01/2010 & 01/01/2009 respectively)	61.944	68.802	67.014	71.331					
Aggregate total income after tax	-7.138	860	-5.359	3.586					
<b>Equity at the end of the period (30/09/2010 &amp; 30/09/2009 respectively)</b>	<b>54.806</b>	<b>69.662</b>	<b>61.655</b>	<b>74.917</b>					

<b>INCOME STATEMENT (consolidated and company)</b> (Amounts in € '000)												
	<b>THE GROUP</b>						<b>THE COMPANY</b>					
	Recurring Activities	1/1-30/9/2010 Discontinued Activities	Total	Recurring Activities	1/1-30/9/2009 Discontinued Activities	Total	Recurring Activities	1/1-30/9/2010 Discontinued Activities	Total	Recurring Activities	1/1-30/9/2009 Discontinued Activities	Total
Total sales	105.171	77	105.248	114.626	349	114.975	99.902	0	99.902	110.781	0	110.781
Gross Profit / Loss	58.721	13	58.734	67.742	180	67.922	54.010	0	54.010	62.384	0	62.384
EBIT	-3.173	-248	-3.421	7.647	-425	7.222	-1.439	0	-1.439	10.488	0	10.488
Total Profit / (loss) before tax	-6.419	-277	-6.697	7.407	-440	6.967	-5.035	0	-5.035	9.810	0	9.810
<b>Total profit / (loss) after tax (A)</b>	<b>-5.737</b>	<b>-277</b>	<b>-6.015</b>	<b>4.477</b>	<b>-440</b>	<b>4.037</b>	<b>-4.447</b>	<b>0</b>	<b>-4.447</b>	<b>6.804</b>	<b>0</b>	<b>6.804</b>
Shareholders of mother company	-5.737	-277	-6.015	4.477	-440	4.037	-4.447	0	-4.447	6.804	0	6.804
Minority rights	0	0	0	0	0	0	0	0	0	0	0	0
<b>Other total income after tax (B)</b>	<b>-1.101</b>	<b>-22</b>	<b>-1.123</b>	<b>-3.153</b>	<b>-24</b>	<b>-3.177</b>	<b>-912</b>	<b>0</b>	<b>-912</b>	<b>-3.217</b>	<b>0</b>	<b>-3.217</b>
<b>Aggregate total income after tax (A) + (B)</b>	<b>-6.838</b>	<b>-299</b>	<b>-7.138</b>	<b>1.324</b>	<b>-464</b>	<b>860</b>	<b>-5.359</b>	<b>0</b>	<b>-5.359</b>	<b>3.586</b>	<b>0</b>	<b>3.586</b>
Shareholders of mother company	-6.838	-299	-7.138	1.324	-464	860	-5.359	0	-5.359	3.586	0	3.586
Minority rights	0	0	0	0	0	0	0	0	0	0	0	0
<b>Earnings after tax per share - basic (in €)</b>	<b>-0,0728</b>	<b>-0,0035</b>	<b>-0,0763</b>	<b>0,0568</b>	<b>-0,0056</b>	<b>0,0512</b>	<b>-0,0564</b>	<b>0,0000</b>	<b>-0,0564</b>	<b>0,0864</b>	<b>0,0000</b>	<b>0,0864</b>
EBITDA	5.226	-234	4.993	15.744	-318	15.426	5.880	0	5.880	17.424	0	17.424
<b>ADDITIONAL DATA AND INFORMATION</b>												
	<b>THE GROUP</b>		<b>THE COMPANY</b>		<b>THE GROUP</b>		<b>THE COMPANY</b>		<b>THE GROUP</b>		<b>THE COMPANY</b>	
	Recurring Activities	1/7-30/9/2010 Discontinued Activities	Total	Recurring Activities	1/7-30/9/2009 Discontinued Activities	Total	Recurring Activities	1/7-30/9/2010 Discontinued Activities	Total	Recurring Activities	1/7-30/9/2009 Discontinued Activities	Total
Total sales	33.026	0	33.026	35.800	134	35.934	31.354	0	31.354	34.376	0	34.376
Gross Profit / Loss	15.768	0	15.768	20.067	59	20.126	14.507	0	14.507	18.277	0	18.277
EBIT	-6.531	-58	-6.589	-1.529	-109	-1.637	-5.588	0	-5.588	-891	0	-891
Total Profit / (loss) before tax	-7.397	-67	-7.465	-1.441	-125	-1.566	-6.451	0	-6.451	-897	0	-897
<b>Total profit / (loss) after tax (A)</b>	<b>-5.539</b>	<b>-67</b>	<b>-5.607</b>	<b>-1.245</b>	<b>-160</b>	<b>-1.405</b>	<b>-4.679</b>	<b>0</b>	<b>-4.679</b>	<b>-654</b>	<b>0</b>	<b>-654</b>
Shareholders of mother company	-5.539	-67	-5.607	-1.245	-160	-1.405	-4.679	0	-4.679	-654	0	-654
Minority rights	0	0	0	0	0	0	0	0	0	0	0	0
<b>Other total income after tax (B)</b>	<b>-600</b>	<b>0</b>	<b>-600</b>	<b>-377</b>	<b>0</b>	<b>-377</b>	<b>-824</b>	<b>0</b>	<b>-824</b>	<b>-417</b>	<b>0</b>	<b>-417</b>
<b>Aggregate total income after tax (A) + (B)</b>	<b>-6.140</b>	<b>-67</b>	<b>-6.207</b>	<b>-1.622</b>	<b>-160</b>	<b>-1.782</b>	<b>-5.504</b>	<b>0</b>	<b>-5.504</b>	<b>-1.071</b>	<b>0</b>	<b>-1.071</b>
Shareholders of mother company	-6.140	-67	-6.207	-1.622	-160	-1.782	-5.504	0	-5.504	-1.071	0	-1.071
Minority rights	0	0	0	0	0	0	0	0	0	0	0	0
<b>Earnings after tax per share - basic (in €)</b>	<b>-0,0703</b>	<b>-0,0009</b>	<b>-0,0712</b>	<b>-0,0158</b>	<b>-0,0020</b>	<b>-0,0178</b>	<b>-0,0594</b>	<b>0,0000</b>	<b>-0,0594</b>	<b>-0,0083</b>	<b>0,0000</b>	<b>-0,0083</b>
EBITDA	-3.741	-58	-3.799	1.317	-72	1.245	-3.152	0	-3.152	1.580	0	1.580

- The companies that form the Group, the percentages that the Group possesses in their share capital, as well as the consolidation method in the consolidated financial statements of the period from January 1, 2010 to September 30, 2010 are presented in note 2.6 of the interim financial statements. The company on March 31, 2010, according to a relevant BoD decision dated on March 30, 2010 regained the control of "SPRIDER DOOEL", which is renamed to "COMPANY FOR SERVICES AND TRADE OUTLET MACEDONIA DOOEL EXPORT IMPORT SKOPJE". More information is presented in note 2.6 of the s interim financial statements. The above change in the Group's structure do not consist a change of more than 25% in sales, earnings after taxes and minority rights and net equity of the mother company's owners.
- The mother company with a decision of its BoD dated on 31/01/2010 terminated the operation of the sole store of the Group in Poland. Being active in that country was judged to be not in the Group's best interest and thus the local subsidiary is already being liquidated. No other event has taken place which consist termination of activity or company according to the IFRS.
- The tax unaudited years of the company and the companies of the group is presented in note 2.16 of the interim financial statements.
- The consolidated financial statements of SPRIDER STORES SA are incorporated in the consolidated financial statements of HATZIOANNOU SA, which is statutory registered in Greece and on September 30, 2010 owned 39,92% of SPRIDER STORES SA share capital. SPRIDER STORES SA is being consolidated in HATZIOANNOU SA financial statements under the method of total consolidation.
- In the above financial statements, the Group adopted the basic accounting principles, which were employed for issuing the financial statements of the corresponding period of 2009. There are not any adjustments in the accounting principles and forecasts compared to the corresponding period of the previous year. Readjustments of accounts or corrections have not taken place.
- The Group's assets have been burdened with mortgages in order to insure loans, which on 30/09/2010 amounted € 3.111 thou. In addition, given guarantees totalled € 34.595 thou.
- There are no outstanding litigations or any court or arbitration decisions, which could have a significant impact on the financial standing or operation of the Group. No relevant provisions have been formed.
- The number of people employed at the end of the current period was 1.548 employees for the Company and 1.819 employees for the Group while for the corresponding period of the previous year the relevant numbers were 1.715 and 1.987 employees respectively.
- At the end of 9M 2010 the mother company or affiliate or subsidiary firms do not possess shares of the mother company.
- Investments in tangible and intangible fixed assets for the period from January 1, 2010 to September 30, 2010 on consolidated level amounted to € 5.082 thou while investments of the parent company amounted to € 4.091 thou.
- Earnings / (losses) per share were calculated according to the earnings / (losses) after tax and minorities on the weighted average number of shares of the parent company.
- The company and the Group have formed a cumulative provision amounting € 570 thou. for the tax unaudited years. Moreover, the company and the Group have formed a provision for personnel compensation due to retirement amounting € 1.777 thou. and provisions for bad debts which amount € 6.040 thou. for the Group and € 5.846 thou. for the mother company.
- Any differences in the sums are due to rounding. All amounts are presented in thousands, like in the IFRS notes.
- Consolidated other total expenses after tax amounted € 1.123 thou and concern foreign exchange differences from the conversion of the financial statements of entrepreneurial activity € 211 thou. and the valuation of cash flow hedging products, € 912 thou. Company other total expenses after tax amounted to € 912 thou and are related to the valuation of cash flow hedging products, employed by the Company. More information in note D Income Statement of the interim financial statements.
- The above results have been burdened with € 669 thou., which refers to extraordinary tax imposes according to Law 3845/2010 (Measures for the application of the Greek economy support mechanism, provided from the member states of the Euro Zone and the IMF).
- All transactions with affiliated parties as per IAS 24, on September 30, 2010 are presented in the following table:  

(Amounts in € '000)	<b>THE GROUP</b>	<b>THE COMPANY</b>
Income	1.112	5.364
Expenses	4.129	4.283
Receivables	5.437	10.027
Liabilities	2.954	2.958
Guarantees for subsidiary firms	3.702	3.702
Transactions and remuneration with top management and BoD members	1.401	1.343
Receivables / Prepayments from / to top management and BoD members	69	69
Payables to top management and BoD members	0	0

From the above transactions, the transactions and balances with subsidiaries have been deleted from the consolidated financial statements of the Group.

President of the BoD & CEO

BoD Executive Member

Deputy CFO

Group Accounting Director

Athanasios Dorotheos Hatzioannou  
ID No AA 926225

Dorotheos Athanasios Hatzioannou  
ID No AB 061998

Evaggelos Athanasios Hatzioannou  
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Anthoussa, November 16, 2010