



**SPRIDER STORES S.A.**  
**COMMERCIAL AND INDUSTRIAL CLOTHING COMPANY - REAL ESTATE**  
 Number in the Register of Societes Anonymes 7354/06/B/86/13  
 1, Syrou Str., 153 49 Anthoussa, Attica

**Summary Financial Data and Information for the period from January 1, 2010 until June 30, 2010**  
*(according to Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)*

The following data and information, resulting from the Financial Statements, aim at providing general information on the financial standing and the financial results of SPRIDER STORES S.A. - COMMERCIAL AND INDUSTRIAL COMPANY OF CLOTHING - REAL ESTATE. We, therefore recommend the reader, before proceeding to any kind of investment or other transaction with the Issuer, to consult the Issuer's website where all periodical financial statements under IFRS as well as the legal auditors' report when required, are presented.

GENERAL INFORMATION FOR THE COMPANY	
Company's website	www.spriderstores.com
Date of approval of the financial statements:	August 23, 2010
Certified Auditor:	Pavlos Stellakis (AM SOEL 24941)
Audit Firm:	GRANT THORNTON (AM SOEL 127)
Type of legal auditor's report:	Unqualified opinion

Statement of Financial Position (consolidated and company) (Amounts in € '000)				
	THE GROUP		THE COMPANY	
	30/6/2010	31/12/2009	30/6/2010	31/12/2009
<b>ASSETS</b>				
Own used fixed assets	69.841	72.782	56.754	59.471
Intangible assets	3.405	3.538	3.098	3.211
Other fixed assets	2.964	3.182	21.881	22.369
Inventory	42.214	43.822	37.865	38.868
Trade receivables	11.390	11.625	16.327	16.522
Other current assets	15.433	20.263	13.663	17.658
<b>TOTAL ASSETS</b>	<b>145.247</b>	<b>155.211</b>	<b>149.589</b>	<b>158.098</b>
<b>CAPITAL &amp; LIABILITIES</b>				
Share capital	23.636	23.636	23.636	23.636
Other shareholders' equity	37.376	38.308	43.522	43.377
<b>Total shareholders' equity (a)</b>	<b>61.013</b>	<b>61.944</b>	<b>67.158</b>	<b>67.014</b>
Minority rights (b)	0	0	0	0
<b>Total Equity (c)=(a)+(b)</b>	<b>61.013</b>	<b>61.944</b>	<b>67.158</b>	<b>67.014</b>
Long term debt	26.433	29.120	26.433	29.120
Provisions / Other long term liabilities	2.143	2.624	2.082	2.608
Short term debt	20.343	18.350	20.328	18.202
Other short term liabilities	35.315	43.174	33.588	41.154
<b>Total Liabilities (d)</b>	<b>84.234</b>	<b>93.268</b>	<b>82.431</b>	<b>91.084</b>
<b>TOTAL CAPITAL &amp; LIABILITIES (c) + (d)</b>	<b>145.247</b>	<b>155.211</b>	<b>149.589</b>	<b>158.098</b>

STATEMENT OF CHANGES IN EQUITY (consolidated and company) (Amounts in € '000)				
	THE GROUP		THE COMPANY	
	30/6/2010	30/6/2009	30/6/2010	30/6/2009
Equity at the beginning of the period (01/01/2010 & 01/01/2009 respectively)	61.944	68.802	67.014	71.331
Aggregate total income after tax	(931)	2.642	145	4.657
Equity at the end of the period (30/06/2010 & 30/06/2009 respectively)	<b>61.013</b>	<b>71.445</b>	<b>67.158</b>	<b>75.988</b>

	THE GROUP		THE COMPANY	
	1/1-30/6/2010	1/1-30/6/2009	1/1-30/6/2010	1/1-30/6/2009
<b>Operating activities:</b>				
Profit / (Loss) before tax (recurring activities)	978	8.848	1.416	10.707
Profit / (Loss) before tax (discontinued activities)	(210)	(315)	0	0
<b>Plus / (Minus) adjustments for:</b>				
Depreciation	5.610	5.252	4.883	4.464
Provisions	(1.411)	155	(1.411)	155
Foreign exchange differences	1	320	0	0
Results (income, expense, gain, loss) of investing activities	1.380	(324)	1.718	0
Interest expense	1.049	1.137	1.031	1.114
Interest income	(50)	(172)	(17)	(128)
Profit / (Loss) of asset sale / destruction	20	49	20	49
<b>Plus / (Minus) adjustments for changes in working capital accounts or accounts related with operating activities:</b>				
Decrease / (Increase) in inventories	1.535	(9.976)	1.003	(8.734)
Decrease / (Increase) in receivables	(980)	(7.703)	(2.234)	(5.127)
(Decrease) / Increase in short term liabilities (except for banks)	(8.211)	4.272	(6.205)	66
<b>Minus:</b>				
Interest expense and related expenses paid	(883)	(1.084)	(864)	(1.061)
Paid taxes	(723)	(2.378)	(720)	(2.297)
Operational cash flows from discontinued operations	195	289	0	0
<b>Total inflows / (outflows) from operating activities (a)</b>	<b>(1.699)</b>	<b>(1.630)</b>	<b>(1.379)</b>	<b>(792)</b>
<b>Investing activities</b>				
Purchase of tangible and intangible fixed assets	(2.855)	(9.133)	(2.304)	(8.842)
Proceeds from sales of tangible and intangible fixed assets	16	893	16	882
Interest income	0	(14)	0	0
Tax paid concerning gains from asset sale of previous year	50	172	17	128
Financing of subsidiary and affiliate firms	0	0	100	(215)
<b>Total inflows / (outflows) from investing activities (b)</b>	<b>(2.789)</b>	<b>(8.082)</b>	<b>(2.170)</b>	<b>(8.046)</b>
<b>Financing activities</b>				
Proceeds from issued loans	4.000	10.500	4.000	10.500
Repayments of loans	(4.533)	(1.500)	(4.400)	(1.500)
Payment of financial leasing liabilities (capital installments)	(139)	(151)	(139)	(151)
Dividends paid	(1)	(8)	(1)	(8)
<b>Total inflows / (outflows) from financing activities (c)</b>	<b>(672)</b>	<b>8.841</b>	<b>(539)</b>	<b>8.841</b>
<b>Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)</b>	<b>(5.160)</b>	<b>(871)</b>	<b>(4.088)</b>	<b>2</b>
<b>Cash and cash equivalents at the beginning of period</b>	<b>8.588</b>	<b>3.881</b>	<b>6.237</b>	<b>2.618</b>
<b>Exchange differences</b>	<b>(19)</b>	<b>26</b>	<b>0</b>	<b>0</b>
<b>Cash and cash equivalents at the end of period</b>	<b>3.409</b>	<b>3.036</b>	<b>2.148</b>	<b>2.620</b>

**INCOME STATEMENT (consolidated and company) (Amounts in € '000)**

	THE GROUP						THE COMPANY					
	1/1-30/6/2010		1/1-30/6/2009		1/1-30/6/2010		1/1-30/6/2009		1/1-30/6/2010		1/1-30/6/2009	
	Recurring Activities	Discontinued Activities	Recurring Activities	Discontinued Activities	Recurring Activities	Discontinued Activities	Recurring Activities	Discontinued Activities	Recurring Activities	Discontinued Activities	Recurring Activities	Discontinued Activities
<b>Total sales</b>	<b>72.146</b>	<b>77</b>	<b>72.223</b>	<b>78.826</b>	<b>215</b>	<b>79.041</b>	<b>68.549</b>	<b>0</b>	<b>68.549</b>	<b>76.405</b>	<b>0</b>	<b>76.405</b>
Gross Profit / Loss	42.953	13	42.965	47.675	121	47.796	39.502	0	39.502	44.107	0	44.107
EBIT	3.357	(190)	3.167	9.176	(316)	8.860	4.149	0	4.149	11.379	0	11.379
Total Profit / (loss) before tax	978	(210)	768	8.848	(315)	8.533	1.416	0	1.416	10.707	0	10.707
<b>Total profit / (loss) after tax (A)</b>	<b>(198)</b>	<b>(210)</b>	<b>(408)</b>	<b>5.722</b>	<b>(280)</b>	<b>5.442</b>	<b>232</b>	<b>0</b>	<b>232</b>	<b>7.457</b>	<b>0</b>	<b>7.457</b>
Shareholders of mother company	(198)	(210)	(408)	5.722	(280)	5.442	232	0	232	7.457	0	7.457
Minority rights	0	0	0	0	0	0	0	0	0	0	0	0
<b>Other total income after tax (B)</b>	<b>(523)</b>	<b>0</b>	<b>(523)</b>	<b>(2.800)</b>	<b>0</b>	<b>(2.800)</b>	<b>(88)</b>	<b>0</b>	<b>(88)</b>	<b>(2.800)</b>	<b>0</b>	<b>(2.800)</b>
<b>Aggregate total income after tax (A) + (B)</b>	<b>(721)</b>	<b>(210)</b>	<b>(931)</b>	<b>2.922</b>	<b>(280)</b>	<b>2.642</b>	<b>145</b>	<b>0</b>	<b>145</b>	<b>4.657</b>	<b>0</b>	<b>4.657</b>
Shareholders of mother company	(721)	(210)	(931)	2.922	(280)	2.642	145	0	145	4.657	0	4.657
Minority rights	0	0	0	0	0	0	0	0	0	0	0	0
<b>Earnings after tax per share - basic (in €)</b>	<b>(0,0025)</b>	<b>(0,0027)</b>	<b>(0,0052)</b>	<b>0,0726</b>	<b>(0,0036)</b>	<b>0,0691</b>	<b>0,0029</b>	<b>0</b>	<b>0,0029</b>	<b>0,0947</b>	<b>0</b>	<b>0,0947</b>
EBITDA	8.967	(176)	8.791	14.427	(246)	14.181	9.032	0	9.032	15.843	0	15.843

  

	THE GROUP						THE COMPANY					
	1/4-30/6/2010		1/4-30/6/2009		1/4-30/6/2010		1/4-30/6/2009		1/4-30/6/2010		1/4-30/6/2009	
	Recurring Activities	Discontinued Activities	Recurring Activities	Discontinued Activities	Recurring Activities	Discontinued Activities	Recurring Activities	Discontinued Activities	Recurring Activities	Discontinued Activities	Recurring Activities	Discontinued Activities
<b>Total sales</b>	<b>37.255</b>	<b>0</b>	<b>37.254</b>	<b>44.699</b>	<b>92</b>	<b>44.791</b>	<b>35.117</b>	<b>0</b>	<b>35.117</b>	<b>42.536</b>	<b>0</b>	<b>42.536</b>
Gross Profit / Loss	22.708	0	22.708	27.195	58	27.254	20.865	0	20.865	25.445	0	25.445
EBIT	1.017	(113)	903	5.838	(185)	5.654	1.072	0	1.072	7.119	0	7.119
Total Profit / (loss) before tax	398	(124)	274	6.259	(110)	6.148	291	0	291	7.063	0	7.063
<b>Total profit / (loss) after tax (A)</b>	<b>(490)</b>	<b>(124)</b>	<b>(614)</b>	<b>4.076</b>	<b>(112)</b>	<b>3.964</b>	<b>(536)</b>	<b>0</b>	<b>(536)</b>	<b>4.875</b>	<b>0</b>	<b>4.875</b>
Shareholders of mother company	(490)	(124)	(614)	4.076	(112)	3.964	(536)	0	(536)	4.875	0	4.875
Minority rights	0	0	0	0	0	0	0	0	0	0	0	0
<b>Other total income after tax (B)</b>	<b>(1.416)</b>	<b>0</b>	<b>(1.416)</b>	<b>(1.462)</b>	<b>0</b>	<b>(1.462)</b>	<b>(644)</b>	<b>0</b>	<b>(644)</b>	<b>(1.622)</b>	<b>0</b>	<b>(1.622)</b>
<b>Aggregate total income after tax (A) + (B)</b>	<b>(1.906)</b>	<b>(124)</b>	<b>(2.030)</b>	<b>2.614</b>	<b>(112)</b>	<b>2.503</b>	<b>(1.180)</b>	<b>0</b>	<b>(1.180)</b>	<b>3.253</b>	<b>0</b>	<b>3.253</b>
Shareholders of mother company	(1.906)	(124)	(2.030)	2.614	(112)	2.503	(1.180)	0	(1.180)	3.253	0	3.253
Minority rights	0	0	0	0	0	0	0	0	0	0	0	0
<b>Earnings after tax per share - basic (in €)</b>	<b>(0,0062)</b>	<b>(0,0016)</b>	<b>(0,0078)</b>	<b>0,0517</b>	<b>(0,0014)</b>	<b>0,0503</b>	<b>(0,0068)</b>	<b>0</b>	<b>(0,0068)</b>	<b>0,0619</b>	<b>0</b>	<b>0,0619</b>
EBITDA	3.819	(113)	3.706	8.620	(150)	8.470	3.507	0	3.507	9.509	0	9.509

**ADDITIONAL DATA AND INFORMATION**

- The companies that form the Group, the percentages that the Group possesses in their share capital, as well as the consolidation method in the consolidated financial statements of the period from January 1, 2010 to June 30, 2010 are presented in note 2.6 of the semi annual financial report. The company on March 30, 2010 regained the control of "SPRIDER DOOEL", which is renamed to "COMPANY FOR SERVICES AND TRADE OUTLET MACEDONIA DOOEL EXPORT IMPORT SKOPJE". More information is presented in note 2.6 of the semi annual financial report. The above change in the Group's structure do not consist a change of more than 25% in sales, earnings after taxes and minority rights and net equity of the mother company's owners.
- The mother company with a decision of its BoD dated on 31/01/2010 terminated the operation of the sole store of the Group in Poland. Being active in that country was judged to be not in the Group's best interest and thus the local subsidiary is already being liquidated. No other event has taken place which consist termination of activity or company according to the IFRS.
- The tax unaudited years of the company and the companies of the group is presented in note 2.15 of the semi annual financial report.
- The consolidated financial statements of SPRIDER STORES SA are incorporated in the consolidated financial statements of HATZIOANNOU SA, which is statutory registered in Greece and on March 31, 2010 owned 39.92% of SPRIDER STORES SA share capital. SPRIDER STORES SA is being consolidated in HATZIOANNOU SA financial statements under the method of total consolidation.
- In the above financial statements, the Group adopted the basic accounting principles, which were employed for issuing the financial statements of the corresponding period of 2009. There are not any adjustments in the accounting principles and forecasts compared to the corresponding period of the previous year. Readjustments of accounts or corrections have not taken place.
- The Group's assets have been burdened with mortgages in order to insure loans, which on 30/06/2010 amounted to € 3.111 thou. In addition, given guarantees totalled to € 32.612 thou.
- There are no outstanding litigations or any court or arbitration decisions, which could have a significant impact on the financial standing or operation of the Group. No relevant provisions have been formed.
- The number of people employed at the end of the current period was 1.578 employees for the Company and 1.848 employees for the Group while for the corresponding period of the previous year the relevant numbers were 1.724 and 2.008 employees respectively. 9. At the end of H1 2010 the mother company or affiliate or subsidiary firms do not possess shares of the mother company.
- Investments in tangible and intangible fixed assets for the period from January 1, 2010 to June 30, 2010 on consolidated level amounted to € 2.791 thou while investments of the parent company amounted to € 2.274 thou.
- Earnings / (losses) per share were calculated according to the earnings / (losses) after tax and minorities on the weighted average number of shares of the parent company.
- The company and the Group have formed a cumulative provision amounting to € 525 thou. for the tax unaudited years. Moreover, the company and the Group have formed a provision for personnel compensation due to retirement amounting to € 1.688 thou. and provisions for bad debts which amount to € 6.040 thou. for the Group and € 5.846 thou. for the mother company.
- Any differences in the sums are due to rounding. All amounts are presented in thousands, like in the IFRS notes.
- Consolidated other total expenses after tax amounted to € 523 thou and concern foreign exchange differences from the conversion of the financial statements of entrepreneurial activity € 435 thou. and the valuation of cash flow hedging products, € 88 thou. Company other total expenses after tax amounted to € 88 thou and are related to the valuation of cash flow hedging products, employed by the Company. More information in note D Income Statement of the semi annual financial report.
- Company and Group results after taxes have been burdened with € 669 thou., which refers to extraordinary tax imposes according to Law 3845/2010 (Measures for the application of the Greek economy support mechanism, provided from the member states of the Euro Zone and the IMF).
- All transactions with affiliated parties as per IAS 24, on June 30, 2010 are presented in the following table:

(Amounts in € '000)	THE GROUP	THE COMPANY
Income	864	3.892
Expenses	2.515	2.665
Receivables	5.158	10.186
Liabilities	2.575	2.730
Guarantees for subsidiary firms	3.702	3.702
Transactions and remuneration with top management and BoD members	1.114	1.074
Receivables / Prepayments from / to top management and BoD members	72	72
Payables to top management and BoD members	-	-

From the above transactions, the transactions and balances with subsidiaries have been deleted from the consolidated financial statements of the Group.

President of the BoD

Managing Director

Deputy CFO

Group Accounting Director

Athanasios Dorotheos Hatzioannou  
ID No AA 926225

Charalambos Emmanouel Xylouris  
ID No AE 091067

Evaggelos Athanasios Hatzioannou  
ID No X 561871

Ifigenia Nickolaos Hatzidaki  
ID No AE 008242 - First Class Licence No 19341