



T BANK S.A.
(former ASPIS BANK)
Reg. No 26699/06/B/92/12
4th Othonos Str, 105 57 Athens

Financial data and information for the period from 1st January 2010 to 30th September 2010
(In accordance with the Decision 4/507/28.04.2009 of Hellenic Capital Market Commission)
(Amounts in thousand of Euro)

The financial information listed below aims to provide an overview of the financial position and financial results of T BANK SA and its Group. Consequently readers are advised to visit the web-site of the Bank where the interim condensed financial statements under IFRS are available, as well as the auditor's review report if required, before any investment decision or transaction with the Bank is conducted

Information of T Bank

Registered office: 4 Othonos Street, 105 57 Athens
Supervising authority: Ministry of Development/ Bank of Greece
Company's web-site: www.tbank.com.gr
Certified Public Auditor: Harry Sirounis
Audit Firm: KPMG Certified Auditors SA
Auditor's report of the condensed financial statements: Unqualified opinion
Date of approval of the Interim Condensed Financial Statements by the Board of Directors (from which the financial data and information were derived): 26 November 2010

Members of the Board of Directors

Kleanthis Papadopoulos
George Handjinicolaou
Nikolaos Mallouchos
Spyros Pantelias
Konstantinos Vlachogiannis
Faidon Tamvakakis
Demetrios Goumas
Vasileios Dalakidis
Stavros Androutsopoulos

Chairman (Non-executive Member)
Vice Chairman & Managing Director (Executive Member)
Executive Member
Non-executive member
Non-executive member
Non-executive, Independent member
Non-executive, Independent member
Non-executive, Independent member
Non-executive, Independent member

STATEMENT OF FINANCIAL POSITION

	Group		Bank	
	30.09.2010	31.12.2009	30.09.2010	31.12.2009
ASSETS				
Cash & cash equivalents	54,791	91,042	54,790	91,040
Loans and advances to banks	169,353	263,012	82,458	156,740
Loans and advances to customers (net of impairment)	1,732,559	1,871,434	1,690,917	1,875,729
Trading securities	3,679	3,894	1,932	1,971
Available-for-sale investment securities	314,528	37,076	650,411	407,232
Held-to-maturity investment securities	170,401	10,655	170,401	10,655
Investment in subsidiaries	-	-	30,550	30,549
Property and equipment	47,485	50,031	42,797	43,889
Intangible assets	5,821	7,313	4,875	5,101
Other assets	104,601	93,565	150,972	136,600
TOTAL ASSETS	2,603,218	2,428,022	2,880,103	2,759,506
LIABILITIES AND EQUITY				
Due to banks	630,565	328,007	655,417	323,919
Due to customers	1,690,941	1,769,132	1,694,793	1,832,835
Debt securities in issue & other borrowed funds	137,735	173,562	447,947	507,082
Provisions/Other liabilities	50,842	49,917	39,571	39,884
Total liabilities	2,510,083	2,320,618	2,837,728	2,703,728
Share capital	86,813	38,438	86,813	38,438
Other reserves	(34,329)	28,197	(44,438)	17,348
Total equity attributable to Bank equity holders	52,484	66,635	42,375	55,786
Minority interest	1,016	1,168	-	-
Hybrid capital	39,635	39,601	-	-
Total equity	93,135	107,404	42,375	55,786
TOTAL LIABILITIES AND EQUITY	2,603,218	2,428,022	2,880,103	2,759,506

STATEMENT OF COMPREHENSIVE INCOME

	Group		Bank	
	From 1 st January to 30.09.2010	From 1 st January to 30.09.2009	From 1 st January to 30.09.2010	From 1 st January to 30.09.2009
Net interest income	25,338	17,357	8,552	10,329
Net fee and commission income	8,085	13,465	2,687	4,001
Net trading profit	495	17,787	(1,236)	15,970
Other operating income	4,776	5,808	1,517	903
Impairment losses on loans and advances	(32,566)	(37,280)	(14,475)	(21,168)
Provisions	150	(2,839)	36	(2,589)
Staff expenses	(34,257)	(35,308)	(10,917)	(12,810)
Depreciation and amortization	(8,396)	(9,302)	(2,718)	(3,155)
Other operating expenses	(21,881)	(26,216)	(6,567)	(10,289)
Loss before income tax	(58,256)	(56,528)	(23,121)	(18,808)
Income tax	2,041	14,490	1,349	7,337
Loss for the period (A)	(56,215)	(42,038)	(21,772)	(11,471)
-Shareholders of the Bank	(56,063)	(41,950)	(21,726)	(11,477)
-Minority interest	(152)	(88)	(46)	6
Transfer of impairment (loss)/profit of available for sale securities to profit or loss	(435)	8,338	(420)	8,331
Changes in fair value of Available for sale securities	(2,239)	1,749	1,549	586
Other comprehensive income after tax (B)	(2,674)	10,087	1,129	8,917
Total comprehensive income after tax (A)+(B)	(58,889)	(31,951)	(20,643)	(2,554)
-Shareholders of the Bank	(58,737)	(31,863)	(20,597)	(2,560)
-Minority interest	(152)	(88)	(46)	6
Basic and diluted earnings/(loss) per share (in Euro)	(0.4960)	(0.6548)	(0.1433)	(0.1791)

CASH FLOW STATEMENT

	Group		Bank	
	From 1 st January to 30.09.2010	From 1 st January to 30.09.2009	From 1 st January to 30.09.2010	From 1 st January to 30.09.2009
Cash flow from operating activities	(8,421)	113,822	9,373	1,411
Cash flow from investing activities	(164,059)	(13,704)	(164,002)	(9,827)
Cash flow from financing activities	44,839	(1,897)	46,367	-
Net increase/(decrease) in cash and cash equivalents for the period	(127,641)	98,221	(108,262)	(8,416)
Foreign exchange differences on cash and cash equivalents	(2,282)	135	(2,282)	135
Net increase/(decrease) in cash flow	(129,923)	98,356	(110,544)	(8,281)
Cash and cash equivalents at the beginning of the period	354,067	340,201	247,792	316,748
Cash and cash equivalents at the end of the period	224,144	438,557	137,248	308,467

STATEMENT OF CHANGES IN EQUITY

	Group		Bank	
	From 1 st January to 30.09.2010	From 1 st January to 30.09.2009	From 1 st January to 30.09.2010	From 1 st January to 30.09.2009
Equity at the beginning of the period	107,404	162,640	55,786	136,468
Total comprehensive income after tax	(58,889)	(31,951)	(59,780)	(60,317)
Net share capital increase	46,369	-	46,369	-
Hybrid capital changes	(1,494)	(1,869)	-	-
Other transfers	(255)	15	-	-
Equity at the end of the period	93,135	128,835	42,375	76,151

	Group		Bank	
	From 1 st January to 30.09.2010	From 1 st January to 30.09.2009	From 1 st January to 30.09.2010	From 1 st January to 30.09.2009
Net interest income	16,378	9,192	4,414	5,124
Net fee and commission income	9,218	13,875	3,069	3,973
Net trading profit	2,572	(9,886)	859	(11,667)
Other operating income	1,122	904	184	237
Impairment losses on loans and advances	(31,583)	(35,584)	(14,055)	(20,157)
Provisions	157	(2,432)	36	(2,182)
Staff expenses	(32,813)	(33,602)	(10,564)	(12,386)
Depreciation and amortization	(5,599)	(5,297)	(1,879)	(1,793)
Other operating expenses	(18,791)	(22,240)	(5,532)	(7,408)
Loss before income tax	(59,339)	(85,070)	(23,468)	(46,259)
Income tax	2,233	14,666	1,466	7,338
Loss for the period (A)	(57,106)	(70,404)	(21,982)	(38,921)
Transfer of impairment (loss)/profit of available for sale securities to profit or loss	(435)	8,338	(420)	8,331
Changes in fair value of Available for sale securities	(2,239)	1,749	1,549	586
Other comprehensive income after tax (B)	(2,674)	10,087	1,129	8,917
Total comprehensive income after tax (A)+(B)	(59,780)	(60,317)	(20,853)	(30,004)
Basic and diluted earnings/(loss) per share (in Euro)	(0.5039)	(1.0990)	(0.1442)	(0.6075)

Notes to the financial data and information

- The interim consolidated financial statements include the following companies (fully consolidated):
T BANK SA, Athens, T Funds SA (55%), Athens, T CREDIT SA, Athens(100%), ASPIS BROKERAGE SA, Athens (100%), T LEASING SA, Athens(100%), T STEGASTIKA SA, Athens (100%), BYZANTINIUM FINANCE PLC, London UK*, ASPIS FINANCE PLC, London UK (100%), ASPIS JERSEY, Jersey UK (100%), BYZANTINIUM II FINANCE PLC, London UK*.
*Special Purpose Entities (SPE) for securitization of loans
The Bank's holding in the subsidiaries listed above has not changed during the period. The method of consolidation has not changed during the period since 31 December 2009.
- The Interim Condensed Consolidated Financial Statements of "T Bank SA" are included in the Interim Financial Statements of "TT Hellenic Postbank SA", Athens (are consolidated with the method of net equity). As of 30th September 2010 the TT Hellenic Postbank's participation in the share capital of T Bank SA arises to 32.9%.
- Tax authorities have not performed a tax audit for the following fiscal years:
T Bank SA(2008-2009), T Leasing SA(2006-2009), Aspis Insurance Brokerage SA(2007 to 2009), T Funds SA (2007 to 2009), T Credit SA(2007 to 2009), T Stegastika SA (2008 TO 2009).
- The total number of employees as at 30.09.2010(30.09.2009) was 1,001 (1,021) for the Bank and 1,037 (1,060) for the Group.
- The amount of €(2,674) thousand recognized directly in equity, refers to a loss from the fair value change of available for sale securities amount of € (2,239) thousand and amount of € (435) thousand transfer of impairment loss of available for sales securities to profit or loss.
- The same accounting policies and methods of computation as those in the annual consolidated financial statements for the year ended 31 December 2009 have been followed.
- As for the Group (Bank) certain amounts in prior year have been reclassified to conform to the current presentation. The reclassification in the "Statement of Comprehensive Income" for the period ended 30 September 2009 relates to the transfer of total amount € 4,111 (3,552) thousand from the line "Interest expense and similar charges" to "Interest and similar income".
The reclassification in the "Statement of Financial position" for the year ended 31 December 2009 relates to the transfer of amount € 449 thousand from the line "Loans and advances to banks" to "Cash & cash equivalents" and amount of € 13 thousand from the line "Loans and advances to banks" to "Other assets".
- The Bank's share capital increased in cash by Euro 48,374,403.60 through the offer of 80,624,006 new common registered shares, at a nominal value of Euro 0.60 each. TT Hellenic Postbank, after the completion of Share capital increase, possesses 32.90% which refers to 47,602,370 shares with voting rights.
- On 7th May 2010, the Annual General Shareholder's Meeting of ASPIS BANK SA, decided to change the Bank's corporate name and identity to "T BANK".
- The related party transactions and balances between the Bank and the Group and it's Directors, Senior Management, subsidiaries and other related parties for the period are as follows (€ '000):

	Group	Bank
a) Income	(1,062)	5,370
b) Expense	80	3,345
c) Assets	37,848	558,149
d) Liabilities	59,650	536,258
e) BoD members and key management personnel fees	1,273	1,243
f) Receivables from BoD members and key management personnel	460	456
g) Amounts due to BoD members and key management personnel	1,062	1,049
- The outcome of pending lawsuits is not expected to have significant impact on the Group's financial position. The accumulated provisions that have been raised are the ones listed below (€ '000):

	Group	Bank
Restructuring provision	226	226
Contingent indemnification of labour legal disputes	1,000	1,000
Provisions for tax issues	28	-
Provisions for income tax for the period	506	-
Provisions for special tax contribution Law.3845/2010	144	-
Provisions for litigations	317	288
Provisions for staff medical expenses	176	176
Impairment on off-balance sheet items	1,214	1,214
	3,611	2,904
- Neither the Bank nor the Group hold treasury shares.

Athens, 26 November 2010

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CHAIRMAN OF THE BOARD OF DIRECTORS

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