



TELETYPOS TELEVISION PROGRAMMES S.A.

Register Number: 19407/06/B/89/20

Rousou 4 & Messogion Ave., 115 26 Ambelokipi, Athens

BRIEF FINANCIAL STATEMENTS AND INFORMATION FOR THE PERIOD

from January 1st, 2010 to March 31st, 2010

According to Decision 4/507/28.04.2009 of the Board Of Directors of the Hellenic Capital Market Committee

The figures and information presented below, that derived from the financial statements, aim at providing a general overview of the financial position and results of the company TELETYPOS S.A. and the Group. Thus, we recommend to readers, before making any investment choice or other transactions with the issuer, to refer to the website address of the issuer, where the financial statements and the certified auditor's report, whenever such is required, are posted.

Website address of the company: www.megatv.com

Approval date of the 3month financial statements by the Board of Directors: May 5, 2010

BALANCE SHEET INFORMATION (Amounts in thousands of euro)				CASH FLOW STATEMENT INFORMATION (Amounts in thousands of euro)					
GROUP		COMPANY		GROUP		COMPANY			
31/03/2010	31/12/2009	31/03/2010	31/12/2009	1/01-31/03/2010	1/01-31/03/2009	1/01-31/03/2010	1/01-31/03/2009		
ASSETS				Operating activities					
Ownership tangible fixed Assets	6.560	6.247	6.560	6.247	Profit before taxation	434	928	211	126
Investments in real estate	4.800	4.800	4.800	4.800	Plus / minus adjustments for:				
Intangible fixed Assets	152.104	151.663	152.262	151.663	Depreciation and amortization	21.804	21.188	21.804	21.188
Other noncurrent Assets	3.482	3.368	4.069	3.955	Provisions	836	343	836	343
Inventories	402	380	402	380	Exchange differences	0	0	0	0
Trade receivables	36.479	26.678	36.233	26.431	Results (revenues, expenses, gains and losses) from investing activities	-265	-739	-20	-6
Short-term claims against associated companies	0	0	3.439	3.439	Interest and similar charges	1.268	1.588	1.268	1.588
Other current Assets	81.961	87.009	48.686	53.782	Plus / minus adjustments for changes in working capital accounts or connected to operating activities:				
Noncurrent Assets intended for sale	0	0	0	0	(Increase) in stock of spares and consumables	-22	-37	-22	-37
TOTAL ASSETS	285.788	280.145	256.451	250.697	(Increase) in prepaid programme rights	-2.134	-826	-1.927	-826
EQUITY & LIABILITIES				Investing activities					
Share Capital	37.797	37.797	37.797	37.797	Investments in subsidiaries, affiliates, cooperations and other	-1	0	-1	0
Other elements of Equity	64.702	62.285	42.192	41.935	Purchase of tangible and intangible fixed assets	-22.557	-28.372	-22.716	-28.372
Total Equity of parent company's owners (a)	102.499	102.082	79.989	79.732	Amount received from sale of tangible and intangible fixed assets	1	6	1	6
Minority interest (b)	0	0	-	-	Interest received	257	733	12	0
Total Equity (c) = (a) + (b)	102.499	102.082	79.989	79.732	Dividends received	8	0	8	0
Long-term borrowings	41.999	49.499	41.999	49.499	Net cash flow from investing activities (b)	-22.292	-27.633	-22.696	-19.366
Provisions / Other long-term liabilities	9.787	9.433	9.787	9.433	Financing activities				
Short-term borrowings	58.486	39.006	58.486	39.006	Amount received from issued loans	11.980	1.765	11.980	1.765
Other short-term liabilities	73.017	80.125	66.190	73.027	Amount paid to loans	0	0	0	0
Liabilities related to Noncurrent Assets intended for sale	0	0	0	0	Dividends paid	0	-26	0	-26
Total Liabilities (d)	183.289	178.063	176.462	170.965	Net cash flow from financing activities (c)	11.980	1.739	11.980	1.739
TOTAL EQUITY & LIABILITIES (c) + (d)	285.788	280.145	256.451	250.697	(Decrease) in net liquid funds of the period (a)-(b)+(c)				
TOTAL REVENUES INFORMATION (Amounts in thousands of euro)				Cash and cash equivalents at the end of the period					
GROUP		COMPANY		GROUP		COMPANY			
1/01-31/03/2010	1/01-31/03/2009	1/01-31/03/2010	1/01-31/03/2009	31/03/2010	31/03/2009	31/03/2010	31/03/2009		
Revenue	36.180	37.061	36.180	36.862	Revenue	36.180	37.061		
Gross profit	5.318	5.734	5.318	5.635	Gross profit	5.318	5.734		
Earnings before Interest, Taxes, and Investing results	1.437	1.777	1.458	1.708	Earnings before Interest, Taxes, and Investing results	1.437	1.777		
Earnings before Taxes	434	928	211	126	Earnings before Taxes	434	928		
Earnings after Taxes (A)	429	910	269	227	Earnings after Taxes (A)	429	910		
-Parent company's owners	429	910	269	227	-Parent company's owners	429	910		
-Minority Interest	0	0	-	-	-Minority Interest	0	0		
Other total Revenues after Taxes (B)	-12	-3	-12	-3	Other total Revenues after Taxes (B)	-12	-3		
Added total Revenues after Taxes (A) + (B)	417	907	257	224	Added total Revenues after Taxes (A) + (B)	417	907		
-Parent company's owners	417	907	257	224	-Parent company's owners	417	907		
-Minority Interest	0	0	-	-	-Minority Interest	0	0		
Earnings after Taxes per share (in euro)	0,0113	0,0241	0,0071	0,0060	Earnings after Taxes per share (in euro)	0,0113	0,0241		
Earnings before Interest, Taxes, Depreciation, Amortization, and Investing results	23.240	22.966	23.262	22.896	Earnings before Interest, Taxes, Depreciation, Amortization, and Investing results	23.240	22.966		
STATEMENT OF CHANGES IN EQUITY INFORMATION (Amounts in thousands of euro)				ADDITIONAL DATA AND INFORMATION					
GROUP		COMPANY		1. The accounting principles adopted and followed consistently by the parent company and the group are in accordance with IFRS.					
31/03/2010	31/03/2009	31/03/2010	31/03/2009	2. Fixed assets of the parent company and the group are not collateralized.					
Total Equity at the beginning of the period (1.1.2010 and 1.1.2009 respectively)	102.082	128.960	79.732	3. The parent company employs 639 persons on 31/03/2010 and 653 persons on 31/03/2009. The subsidiary company does not have personnel.					
Added total Revenues after Taxes	417	907	257	4. Customer rebates of the parent company amount to 1.200 thousand euros for each of the periods 1/1-31/03/2010 and 1/1-31/03/2009.					
Increase in share capital	0	0	0	5. Broadcasting licence fees amount to 696 and 909 thousand euros for the period 1/1-31/03 of the years 2010 and 2009 respectively, despite the appeal, by the parent company, against the administrative charge.					
Distributed dividends	0	0	0	6. There are no disputed claims which are estimated to have significant effects on the financial position or operations of the parent company and the group.					
Purchase / (sale) of treasury stock	0	0	0	7. The financial years of the parent and subsidiary company that have not been examined by the tax authorities are stated in notes 31.1 and 13, respectively, of the 3month financial statements.					
Total Equity at the end of the period (31.03.2010 and 31.03.2009 respectively)	102.499	129.867	79.989	8. From transactions with affiliated companies as defined by IFRS 24, IFRS 19 and IFRS 2, have resulted:					
				a) Revenues					
GROUP		COMPANY		b) Expenses					
31/03/2010	31/03/2009	31/03/2010	31/03/2009	c) Receivables					
424.197	424.197	8.001.340	9.161.740	d) Liabilities					
1.492.690	4.931.196	18.087.525	20.824.625	e) Compensation to executives and management					
837.821	837.821	-	-	f) Receivables from executives and management					
-	-	-	-	g) Liabilities to executives and management					
				9. The subsidiary company has no transactions with affiliated companies as defined by IFRS 24, IFRS 19 and IFRS 2.					
				10. Consolidated financial statements include, following the method of total consolidation, the 100% subsidiary TELETYPOS CYPRUS LTD established in Cyprus. Details about the subsidiary company are stated in notes 1 and 16 of the 3month financial statements.					
				11. On November 26, 2009, the BOD of the parent company determined the transfer of the 25% participation in the Cypriot company "LOGOS" to "TELETYPOS CYPRUS LTD".					
				12. The transfer completed on 08/12/2009 (note 16a of the 3month financial statements).					
				13. The associated company "LOGOS" (CYPRUS) has been valued at acquisition cost due to its insignificant size and due to the limitation of the participation in its earnings only (note 16a of the 3month financial statements).					
				14. The fiscal period of the consolidated companies has not been modified.					
				15. Other total Revenues after Taxes 12 thousand euros (of the group and company) for the period 1/01/10 up to 31/03/10 concern valuation of shares listed in the Athens Stock Exchange. This change of 12 thousand euros impaired at an equal amount the reserve and the other assets (shares of listed company).					
				16. Other total Revenues after Taxes 3 thousand euros (of the group and company) for the period 1/01/09 up to 31/03/09 concern valuation of shares listed in the Athens Stock Exchange. This change of 3 thousand euros impaired at an equal amount the reserve and the other assets (shares of listed company).					
				17. The amount of the provisions that have been occurred in the following cases are:					
GROUP		COMPANY							
31/03/2010	31/03/2009	31/03/2010	31/03/2009						
- Cases that refer to the above note 5	-	-	-						
- Financial years that have not been examined by the tax authorities	-	-	-						
Other provisions	6.053.285	-	-						
				18. Other provisions concern contingent expenses of the sale of investment (note 26.4 of the 3month financial statements).					
				19. There is no change in the method of consolidation of the 100% subsidiary TELETYPOS CYPRUS LTD in the consolidated financial statements.					
				20. The financial statements of TELETYPOS S.A. are accounted with the equity method in the consolidated financial statements of the following companies:					
				a) "PEGASUS PUBLISHING S.A." established in Greece and ownership of 26,82%.					
				b) "LAMBRAKIS PRESS S.A." established in Greece and ownership of 22,11%.					
				21. The General Shareholders' Meeting dated June 25, 2009 approved distribution of earnings to personnel 1.500.000 euros and BOD remuneration 24.000 euros. These are recognized provisions in the income statement for the full year ended 31/12/2008.					
				The General Shareholders' Meeting approved also statutory reserve of 1.528.259,52 euros and dividend distribution of 25.324.241,25 euros.					
				Athens, May 5, 2010					
THE PRESIDENT OF BOARD OF DIRECTORS AND MANAGING DIRECTOR		A MEMBER OF BOARD OF DIRECTORS		FINANCIAL CONTROLLER		CHIEF ACCOUNTANT			
ELIAS E. TSIGAS ☐ 414434		YIORGOS CHR. AIDINS H 355263		ATHANASIOS G.ANDREOULIS ☐ 064116		VASILIOS A. KRITIKOS X 575439			