



TT HELLENIC POSTBANK S.A.

Company's registration number 54777/06/B/03/7

Head office: 2-6, Pasmazoglou St, 101 75, Athens, Greece

FINANCIAL DATA AND INFORMATION FOR THE PERIOD from January 1st, 2010 to June 30th, 2010

(According to the Decision 4/507/28.04.2009 of the Hellenic Capital Market Commission)

The Financial Information presented below derives from the interim financial information on consolidated and stand alone basis and provides an overview of the financial position and results of TT Hellenic Postbank S.A. and TT Hellenic Postbank S.A. Group. Therefore, we recommend to the reader, prior to making any investment decision or other transaction concerning the Bank to visit the web site www.ttbank.gr, where the set of the interim financial information is posted as well as the certified auditors' opinion when necessary.

COMPANY'S PROFILE

Web Site:	www.ttbank.gr
Date of approval by the Board of Directors of the interim financial information for the period ended as at June 30 th , 2010:	August 30 th , 2010
Certified Auditors:	Sourbis Dimitrios (R.N. SOEL 16891) Michalatos Constantinos (R.N. SOEL 17701)
Auditing Company:	PricewaterhouseCoopers S.A. (R.N. SOEL 113)
Type of audit report:	Unqualified Opinion

STATEMENT OF CASH FLOWS

	Amounts in thousand euros			
	Consolidated		Stand alone	
	1/1-30/6/2010	1/1-30/6/2009	1/1-30/6/2010	1/1-30/6/2009
Net cash flow from operating activities (a)	353.178,08	2.045.329,16	348.144,41	2.042.648,38
Net cash flow from investing activities (b)	(141.648,05)	(222.062,07)	(141.595,25)	(222.056,25)
Net cash flow from financing activities (c)	(15.125,80)	(4.287,34)	(13.867,40)	(4.281,54)
Net increase / (decrease) of cash and equivalents (a) + (b) + (c)	196.404,23	1.818.979,75	192.681,76	1.816.310,59
Cash and cash equivalents at the beginning of the period	2.191.570,88	1.430.380,27	2.187.016,82	1.427.434,09
Cash and cash equivalents at the end of the period	2.387.975,11	3.249.360,02	2.379.698,58	3.243.744,68

STATEMENT OF FINANCIAL POSITION

	Amounts in thousand euros			
	Consolidated		Stand alone	
	30/6/2010	31/12/2009	30/6/2010	31/12/2009
ASSETS				
Cash and balances with central bank	287.482,74	109.688,15	287.479,51	109.683,79
Due from banks	2.569.208,38	2.339.367,90	2.560.935,09	2.334.818,21
Financial assets designated at fair value through profit and loss	75.300,03	446.088,91	74.940,09	445.588,89
Derivative financial instruments	1.466,18	6.104,90	1.466,18	6.104,90
Loans and advances to customers	8.086.840,05	8.042.768,92	8.063.845,29	8.034.818,86
Less: Allowance for impairment on loans & advances	(184.452,05)	(162.874,71)	(161.080,79)	(146.731,50)
Investment securities available for sale	1.462.156,08	5.773.764,44	1.462.156,08	5.773.764,44
Investment securities held to maturity	1.573.825,19	450.736,60	1.573.825,19	450.736,60
Debt securities	3.222.605,36	22.701,72	3.222.605,36	22.701,72
Investment in subsidiaries	-	-	20.722,93	20.722,93
Investment in associates	137.660,39	125.683,03	154.271,42	125.710,00
Property, plant and equipment	134.511,60	130.449,96	134.377,23	130.316,83
Intangible assets	24.431,15	25.450,67	11.734,32	12.408,89
Deferred tax assets	269.178,67	157.392,02	269.082,86	157.301,57
Current tax assets	23.117,29	25.754,38	23.117,29	25.754,37
Other assets	482.724,22	462.439,77	478.057,06	456.319,90
TOTAL ASSETS	18.166.055,28	17.955.516,66	18.177.535,11	17.960.020,40
LIABILITIES				
Due to banks	4.109.992,08	3.666.970,54	4.109.992,08	3.666.970,54
Due to customers	12.690.363,81	12.632.215,34	12.707.054,55	12.657.721,36
Derivative financial instruments	232.838,60	158.304,12	232.838,60	158.304,12
Deferred tax liabilities	58.792,99	35.811,51	57.060,02	34.012,05
Current tax liabilities	7.280,29	10.059,20	3.874,45	7.285,32
Retirement benefit obligations	21.209,06	20.146,19	20.690,72	19.644,21
Other liabilities	176.501,81	190.208,55	174.531,61	191.812,06
Total Liabilities (a)	17.296.978,64	16.713.715,45	17.306.042,03	16.735.749,66

STATEMENT OF COMPREHENSIVE INCOME

	Amounts in thousand euros			
	Consolidated		Stand alone	
	1/1-30/6/2010	1/1-30/6/2009	1/4-30/6/2010	1/4-30/6/2009
Net Interest Income	180.628,31	129.859,13	101.826,98	55.591,09
Net fee and commission income	7.924,82	9.154,12	4.367,06	3.157,81
Dividend income	3.545,35	4.146,21	2.363,49	2.866,37
Net income / (loss) from financial instruments designated at fair value through Profit and Loss	(86.058,30)	104.655,54	(55.619,93)	74.673,77
Net income / (loss) from investment securities	230,20	10.609,40	942,19	6.458,37
Other operating income	600,99	501,17	320,36	258,76
Total Operating Income	106.871,37	258.925,57	54.200,15	143.006,17
Personnel expenses	(65.044,39)	(51.829,58)	(31.771,09)	(27.746,05)
Other operating expenses	(43.470,57)	(55.447,92)	(24.229,19)	(32.581,23)
Depreciation and amortization charges	(5.859,11)	(5.301,85)	(2.969,28)	(2.989,56)
Other expenses	(3.910,57)	(6.950,30)	(985,17)	(3.624,39)
Allowance for the impairment of loans	(21.579,95)	(16.982,37)	(10.757,00)	(10.438,92)
Allowance for the impairment of other assets and investments	-	-	32,96	-
Share of Profit / (Loss) of Associates	(6.754,19)	523,31	(6.562,28)	1.160,93
Profit / (Loss) before tax	(39.747,41)	122.936,86	(23.040,90)	66.786,95
Income tax	(10.990,83)	(28.659,23)	(6.643,61)	(16.693,46)
Extraordinary tax contribution	(4.376,21)	-	(4.376,21)	-
Profit / (Loss) after tax	(55.114,45)	94.277,63	(34.060,72)	50.093,49
Attributable to:				
Owners of the parent	(54.691,26)	91.520,17	(34.264,04)	49.044,52
Non-controlling Interest	(423,19)	2.757,46	203,32	1.048,97
Other comprehensive income / (expenses) after tax	(304.898,14)	59.455,31	(146.799,88)	69.413,96
Total comprehensive income / (expenses) after tax	(360.012,59)	153.732,94	(180.860,60)	119.507,45
Attributable to:				
Owners of the parent	(359.589,40)	150.975,48	(181.063,92)	118.458,48
Non-controlling Interest	(423,19)	2.757,46	203,32	1.048,97
Earnings / (Losses) per share				
-Basic and diluted (in euros)	(0,2248)	0,5921	(0,1371)	0,3117

STATEMENT OF CHANGES IN EQUITY

	Amounts in thousand euros			
	Consolidated		Stand alone	
	1/1-30/6/2010	1/7-31/12/2009	1/1-30/6/2009	1/7-31/12/2009
Balance at the beginning of the period (1/1/2010 and 1/1/2009 respectively)	1.241.801,21	919.679,77	543.950,97	1.224.270,74
Total comprehensive income after tax	(360.012,59)	(203.881,73)	153.732,94	(342.377,11)
Increase of share capital (common shares)	-	526.845,23	-	526.262,03
Increase of share capital (preference shares)	-	-	224.960,00	-
Expenses of share capital (common and preference shares) after tax	-	(4.561,16)	(2.497,06)	(4.561,16)
Deferred tax on subsidiaries' intangible assets	-	(949,20)	-	-
Purchases of Treasury Shares	-	(77,70)	(1.790,27)	-
Gains from treasury share's pre-emptive rights	-	-	2.194,39	-
Dividend distribution	(1.258,40)	-	(871,20)	-
Dividend issue on preference shares (after tax)	(11.453,58)	-	-	(10.400,55)
Non-controlling interest after acquisition of subsidiaries	-	4.746,00	-	-
Balance at the end of the period (30/6/2010 and 30/6/2009 respectively)	869.076,64	1.241.801,21	919.679,77	871.493,08

Additional data and information:

- The accounting policies, applied by the Group, based on International Financial Reporting Standards (I.F.R.S.) for the preparation of the interim financial information as at June 30th, 2010 are consistent with those stated in the respective financial statements of the previous comparative period. The Bank adopted the amendments of International Accounting Standard (I.A.S.) 39 and International Financial Reporting Standard (I.F.R.S.) 7, which were issued in October 2008 and have been effective since July 1st, 2008. The effects of applying the aforementioned amendments are set out in Note 10 below.
- The Interim Financial Information on Consolidated basis at June 30th, 2010 include: a) the following subsidiaries under the full consolidation method: i) "Hellenic Postbank-EL.TA Mutual Fund Management S.A." with participation of 51% on its share capital and voting rights, ii) "Hellenic Post Credit S.A." with participation of 50% on its share capital and voting rights and iii) "Post Insurance Brokerage S.A" with participation of 50,01% on its share capital and voting rights, as it is presented in note 2.2 of the Interim Financial Information as at June 30th, 2010. b) the following associates under the equity method: i) "Attica Bank S.A." with the participation on its share capital and voting rights up to 24,43% at June 30th, 2010, ii) "Post Bank Green Institute" with the participation on its share capital and voting rights up to 50% at June 30th, 2010 and iii) "T-BANK S.A." (former ASPIS BANK), based in Athens. The participation percentage, as at 30th June 2010, of TT Hellenic Postbank S.A. on the share capital and voting rights of the aforementioned financial institution, arises to 32,90%. This holding was acquired on the 22nd of April 2010, through the participation in unsubscribed share rights, in the "Book-Building" process of the share capital increase of T-BANK S.A. As a result, TT Hellenic Postbank S.A. acquired 47.602.370 new, common, registered shares. The Bank's participation (32,90%) is consolidated for the first time in the current period under the equity method. Detailed information is provided in note 2.2 of the Interim Financial Information as at June 30th, 2010.
- The Bank has been audited by the tax authorities until the fiscal year of 2008. The consolidated subsidiaries "Hellenic Postbank - EL.TA Mutual Fund Management S.A." and "Hellenic Post Credit S.A." have been audited until the year 2005, the associate "Attica Bank S.A." has been audited until the year 2008 and associate T-BANK S.A. has been audited until the year 2007. Relative information is presented in detail in note 35 of the Interim Financial Information as at June 30th, 2010. Accumulated provision for unaudited tax years of the Group and the Bank amounts to 5,4 million Euros and 1,5 million Euros respectively.
- There are no unsettled legal claims or lawsuits in arbitration, which may have significant effect on the Bank's financial statements. The accumulated provision raised for unsettled legal claims or lawsuits in arbitration amounts to 1,44 million Euros, whereas provisions for other assets raised for the Bank amount to 46,36 million Euros, approximately.
- The number of the Group and the Bank employees as at June 30th, 2010 amounted to 2.527 and 2.398 respectively, whereas during the previous period (June 30th, 2009) amounted to 2.206 and 2.094 respectively.
- Property, plant and equipment are free of any liens and encumbrances.
- The Group's and Bank's transactions with related parties, for the period from January 1st, 2010 to June 30th, 2010 were as follows: a) Group's with Board of Directors and members of management: assets 2.762,04 thousand Euros, liabilities 1.172,09 thousand Euros, remuneration 4.754,28 thousand Euros, income 42,74 thousand Euros and expense 22,42 thousand Euros, b) Bank's with Board of Directors and members of management: assets 2.642,72 thousand Euros, liabilities 1.072,43 thousand Euros, remuneration 3.197,67 thousand Euros, income 40,45 thousand Euros and expense 18,27 thousand Euros, c) Group's with related companies: assets 100.500,00 thousand Euros, liabilities 1.914,96 thousand Euros, interest expense 37,20 thousand Euros, interbank interest income 738,66 thousand Euros, interest income of subsidiaries and associates 0,21 thousand Euros, d) Bank's with related companies: assets 305.503,93 thousand Euros, liabilities 18.988,69 thousand Euros, interbank interest income 738,66 thousand Euros, interest income of subsidiaries and associates 1.816,72 thousand Euros, interbank interest expense from interbank deposits and loans 52,77 thousand Euros and other expenses and income 63,30 thousand Euros and 1.461,19 thousand Euros respectively.
- "Other comprehensive income after tax" in the Statement of Comprehensive Income on consolidated and stand alone basis, concerns fair value differences attributed to the available for sale portfolio, for current and previous comparative period.
- Reclassifications of accounts in the previous comparative period (1/1/2009-30/6/2009) and the previous comparative fiscal year (1/1/2009-31/12/2009), in order to be comparable with those of the current period, are comprehensively presented in note 2.3 of the Interim Financial Information. It is mentioned that these reclassifications have no effect on the total profit/loss on the previous comparative period and on total equity at 31/12/2009.
- The effect of the implementation of I.A.S.39 and I.F.R.S.7 amendments, which were issued on October 2008 and are effective from July 1st, 2008, due to reclassified securities at 1/7/2008, 1/10/2008 and at the beginning of April of 2010, measured at fair value, is as follows: revaluation losses for the period from January 1st, 2010 to June 30th, 2010 amounting to 42,34 million Euros have been recognized in Available for sale reserve. Moreover, gains from disposal of reclassified securities for the period from January 1st, 2010 to June 30th, 2010 amounting to 0,64 million Euros have been recognized in the income statement. For reclassified securities measured at amortized cost, losses for the period from January 1st, 2010 to June 30th, 2010, amounting to 744,13 million Euros have not been recognized in the Income Statement and in Available for sale reserve. There is a detailed reference in note 20 of the Interim Financial Information.
- The number of Treasury Shares held by the Group for the period ended as at June 30th, 2010 was 3.465.020 common shares at cost of 23.507,02 thousand Euros, while those held by the Bank were 3.433.020 common shares at cost of 23.228,78 thousand Euros.
- It must be noted that according to the provisions of article 39 which are regulated in the Bill for "adaptation of the Greek Legislation in the Directive 2006/123 of the European Parliament and Council with regard to the Services in the internal market and other provisions" that replaced the first section of paragraph 1, article 28 of Law 3756/2009, in the case of distribution of dividend for the financial years of 2008 and 2009, under the provisions of paragraph 3, article 1, of Law 3723/2008, concerning the credit institutions that participate in the liquidity plan. Any distribution must be exclusively in the form of equity shares. Under, this perspective, the 7th General Assembly of the Bank's Board of Directors approved the proposal, regarding the non-distribution of dividends to the owners of common shares, from profits earned in the fiscal year 2009.
- An amount of 224,96 million Euros was recognized as equity in the line of "Share Capital", which is referred to the issuance of 60,8 million preference shares contributed by the Hellenic Republic under the article 1 of Law 3723/2008 "The enhancement of liquidity of the economy in response to the impact of the international financial crisis". If the aforementioned preference shares were recognized as a financial liability, the consolidated and own loss after tax, for the period January 1st, 2010 to June 30th, 2010 would be increased by 8.637,36 thousand Euros. There is a comprehensive reference in note 33 of the Interim Financial Information.

Athens, August 30th 2010

BOARD OF DIRECTORS
CHAIRMAN
KLEANTHIS PAPADOPOULOS
I.D. NUM. AH582918

BOARD OF DIRECTORS
VICE-CHAIRMAN
SPYROS PANTELIS
I.D. NUM. AB578796

CHIEF FINANCIAL
OFFICER
GEORGE XIFARAS
I.D. NUM T125995 - P.E.R.N. 26575

DIRECTOR OF
FINANCIAL SERVICES
ATHANASIOS DIONAS
I.D. NUM M584387 - P.E.R.N. 41345