

Financial information for the period 1 January 2011 to 31 March 2011 (Published in accordance with the Decision 4/507/28.04.2009 of the BoD of the Capital Market Commission).

(amounts in '000 euro)

The Company

Registered Office:	109-111 Messogion Avenue, Athens
Societe Anonyme Register Number (A.R.M.A.E.):	6073/06/B/86/12
Prefecture:	Prefecture of Athens
Date of BoD approval:	30 May 2011
Type of audit report:	Not required
Audit report date:	-
Internet address:	www.geniki.gr

Elements of Statement of Financial Position

	GROUP		BANK	
	31.03.2011	31.12.2010	31.03.2011	31.12.2010
ASSETS				
Cash and balances with central bank	138,937	162,575	138,933	162,569
Due from banks	17,207	91,449	17,207	91,447
Derivative financial instruments	7,044	8,107	7,044	8,107
Loans and advances to customers (after provisions)	3,374,751	3,507,231	3,439,109	3,565,734
Investment securities - available for sale	255,546	259,989	255,546	259,989
Investment in subsidiaries undertakings	-	-	12,424	12,424
Intangible assets	7,188	7,679	7,181	7,670
Property, plant and equipment	85,809	87,653	85,713	87,541
Deferred income tax assets	46,284	46,284	44,099	44,099
Other assets	103,569	105,040	67,913	69,470
TOTAL ASSETS	4,036,335	4,276,007	4,075,169	4,309,050
LIABILITIES				
Due to banks	1,558,018	1,546,336	1,558,016	1,546,335
Due to customers	2,210,979	2,360,967	2,232,192	2,380,868
Derivative financial instruments	6,477	6,439	6,439	6,439
Subordinated debt	126,595	125,201	126,595	125,201
Provisions for staff benefits	19,337	20,164	19,041	19,869
Risks & charges provisions	4,955	4,705	4,391	4,009
Other liabilities	30,907	34,938	29,590	33,744
TOTAL LIABILITIES	3,957,168	4,098,750	3,976,302	4,116,405
EQUITY				
Share capital - Common Shares	141,999	141,999	141,999	141,999
Share capital - Preference Shares	45,000	45,000	45,000	45,000
Share premium - Common Shares	208,329	208,329	208,329	208,329
Share premium - Preference Shares	44,468	44,468	44,468	44,468
Special Capital Reserve	310,979	310,979	310,979	310,979
Other reserves	(671,608)	(573,518)	(651,908)	(558,130)
Total equity	79,167	177,257	98,867	192,645
TOTAL EQUITY AND LIABILITIES	4,036,335	4,276,007	4,075,169	4,309,050

Elements of statement of Comprehensive income

	GROUP		BANK	
	01.01 - 31.03.2011	01.01 - 31.03.2010	01.01 - 31.03.2011	01.01 - 31.03.2010
Interest and similar income	44,391	50,831	43,915	50,465
Interest expense and similar charges	(17,144)	(15,726)	(17,168)	(15,720)
Net interest income	27,247	35,105	26,747	34,735
Fee income	7,831	8,342	7,829	8,397
Fee expense	(501)	(549)	(495)	(521)
Net fee income	7,330	7,793	7,334	7,876
Financial operations results	1,349	18	1,349	18
Other operating income	387	993	221	376
Gross Operating income	36,313	43,909	35,651	43,005
Cost of risk	(98,082)	(48,882)	(93,727)	(48,505)
Cost of other risks	(250)	521	(382)	521
Staff costs and related expenses	(20,875)	(23,100)	(20,326)	(22,229)
Administration expenses	(11,954)	(14,351)	(11,925)	(14,500)
Depreciation and amortization	(2,840)	(3,207)	(2,822)	(3,138)
Impairment of assets	-	14	-	-
Operating expenses	(134,001)	(89,005)	(129,182)	(87,851)
(Loss) before income tax	(97,688)	(45,096)	(93,531)	(44,846)
Income tax expense	(929)	(587)	(722)	(587)
(Loss) after income tax	(98,617)	(45,683)	(94,303)	(45,433)
Total other comprehensive income / (expenses)	527	(21,297)	525	(21,297)
Total comprehensive income / (expenses) for the period after tax	(98,090)	(66,980)	(93,778)	(66,730)
(Loss) for the period attributable to shareholders after tax	(98,617)	(45,683)	(94,303)	(45,433)
Total comprehensive income / (expenses) for the period attributable to shareholders	(98,090)	(66,980)	(93,778)	(66,730)
(Losses) per share (in euro)	(1.3634)	(1.8019)	(1.3038)	(1.7920)
Basic and diluted				

NOTES (continue)

7) The financial statements of Geniki Group are included in the consolidated financial statements of the Société Générale Group S.A., with registered offices in France. Société Générale S.A. is participating in the equity of Geniki Bank with a percentage of 88.44% until 31 March 2011.

8) Pending litigation cases against the Group and the Bank are not expected to have a significant impact on its financial position and future operation. In addition, litigation claims against the Bank and the Group, are not expected to be succeeded and as a result no provision is made. These claims have not significantly changed, as compared to those reported in the annual financial statements of the Bank and the Group for the year 2010 and as a result no provision has been established.

Until now, there is no change in the position of the Bank for social securities issues, as compared to the reported in the published financial statements as at and for the year ended 31.12.2010.

Financial information which results from the condensed interim financial statements and is presented below provide a summary picture of the financial position and results of Geniki Bank and its Group. So, we advise the reader, before proceeding to any kind of investment decision or other transaction with the Bank or the Group, to visit the site of Geniki Bank (www.geniki.gr) where the IFRS financial statements are posted, together with the auditors report (when such report is required).

Members of the Board of Directors

Non-Executive Members	Chairman of the Board of Directors
Kouvalidis Tryfon	Vice Chairman
Sotiroopoulos Charalambos	
Jean Didier Reigner	
Christian Celin	
Bernard Charles Marie David	
Adamopoulos Alexios	

Executive Members

François Jean Louis Turcot	Managing Director
Emmanuel Martin	Executive Director
Dimitrios Georgopoulos	Executive Director

Independent non-executive members

Korakis Georgios
Charalambous Yiangos

Consolidated companies

Full consolidation method:	HQs	% participation	Non tax audited years
GENERAL INSURANCE AGENCY S.A.	GREECE	100%	2010
GENIKI FINANCE S.A.	GREECE	100%	2010
GENERAL INFORMATION S.A.	GREECE	100%	2010
GENIKI LEASING S.A.	GREECE	100%	2008-2010

Elements of changes in equity

	GROUP		BANK	
	01.01 - 31.03.2011	01.01 - 31.03.2010	01.01 - 31.03.2011	01.01 - 31.03.2010
Shareholders equity at the beginning of the period	177,257	269,135	192,645	277,035
Movement				
Revaluation of AFS securities	527	(21,297)	525	(21,297)
(Loss) for the period after tax	(98,617)	(45,683)	(94,303)	(45,433)
Total comprehensive income / (expenses) for the period after tax	(98,090)	(66,980)	(93,778)	(66,730)
Shareholders equity at the end of the period	79,167	202,155	98,867	210,305

Elements of cash flow statement

	GROUP		BANK	
	01.01 - 31.03.2011	01.01 - 31.03.2010	01.01 - 31.03.2011	01.01 - 31.03.2010
Net cash flow from operating activities	(100,126)	(78,252)	(100,121)	(78,256)
Net cash flow from investing activities	4,249	1,194	4,250	1,194
Net cash flow from financing activities	-	-	-	-
Net increase / (decrease) in cash and cash equivalents	(95,877)	(77,058)	(95,871)	(77,062)
Foreign exchange profit / (loss) in cash and cash equivalents	(413)	95	(412)	95
Net increase / (decrease) in cash and cash equivalents	(96,290)	(76,963)	(96,283)	(76,967)
Cash and cash equivalents at the beginning of the period	204,304	151,451	204,295	151,447
Cash and cash equivalents at the end of the period	108,014	74,488	108,011	74,480

NOTES

- The applied accounting principles are in compliance with IFRS. The Bank and the Group have adopted the revised International Accounting Standard (IAS) 1 "Presentation of Financial Statements".
- Geniki Bank is tax audited up to 2004 (inclusive). The nominal Greek corporate tax rate for the year 2011 is 23% for the undistributed profits (2010 : 24%) and 40% for the distributed profits.
- Encumbrances on the assets of the Bank & Group did not exist as at 31.03.2011.
- Analysis of risks & charges provisions :

	GROUP	BANK
• Litigations or disputes under arbitration	3,538	3,237
• Other	1,417	1,154
• Non - tax audited years	-	-
Total	4,955	4,391

- The number of the employees of the Bank and the Group on 31.03.2011 was 1,654 and 1,717 respectively. On 31.03.2010 was 1,730 and 1,827 respectively.
- The balances of the transactions and the related results between the Bank or Group and the associated companies, as they are defined by IAS 24, are as follows:

	GROUP	BANK
Total receivables on 31.03.2011	12,935	204,503
Total liabilities on 31.03.2011	1,404,589	1,426,482
Total income from 01.01 to 31.03.2011	3,089	4,027
Total expenses from 01.01 to 31.03.2011	7,633	8,002

The remuneration of the Board of Directors (BoD) members and General Managers of the Group and the Bank, for the period ended 31 March 2011, amounted to € 400 thousand (2010 € 457 thousand) and € 303 thousand (2010 € 353 thousand), respectively.

The outstanding loans granted to BoD members and to General Managers of the Group and the Bank amounted to € 186 thousand (2010 € 179 thousand) and € 2 thousand (2010 € 2 thousand) respectively; their deposits amounted to € 378 thousand (2010 € 395 thousand) for the Group and € 378 thousand for the Bank (2010 € 378 thousand).

Athens, 30 May 2011

The Chairman of Board of Directors
The Managing Director
The Chief Financial Officer
The Deputy Chief Financial Officer

TRYFON J.KOVALIDIS

FRANCOIS JEAN LOUIS TURCOT

NIKOLAOS C.PATERAKIS

VASSILIKI K. ROULIA