## JUMBO SOCIETE ANONYME

REG No. 7650/06/B/86/04

## Cyprou 9 and Hydras Street, Moschato Attikis

FIGURES AND INFORMATION FOR THE PERIOD 1 JULY 2010 TO 31 DECEMBER 2010 According to the Resolution 4/507/28.04.2009 of the Hellenic Capital Market Commission's BOD

The following figures and information that derive from the Financial Statements, aim to give summary information about the financial position and the results of JUMBO S.A. and JUMBO Group. Consequently, we recommend the reader, before proceeding to any type of investment choice or other transaction with the Company, to visit the company's web-site, where the Financial Statements prepared according to the International Financial Reporting Standards are posted, as well as the review report of the auditors, whenever this is required.

Company's Web Site: Date of approval of the first half Financial Statements by the Board of Directors: Certified Auditors:

(01.07.2010 and 01.07.2009 respectively)

Increase / (Decrease) in Share Capital due to conversion of bond loan

Net Income recorded directly to equity

Total equity at the end of the period (31.12.2010 and 31.12.2009 respectively)

Increase of reserve due to conversion of bond loan

Dividends paid

Total comprehensive income for the period

after tax (continuing/ discontinuing operations) 53.992.393

www.jumbo.gr

February 22nd, 2011 Deligiannis Georgios (SOEL Reg.No 15791), Christopoulos Panagiotis (SOEL Reg.No. 28481) Grant Thornton (Reg.No 127) Unqualified

Auditing company: Review report:

<b>31/12/2010</b> 363.562.710 7.775.137	Ilidated) sums in GROUP 30/06/2010 338.220.950	THE C	30/06/2010			
<b>31/12/2010</b> 363.562.710 7.775.137	30/06/2010	31/12/2010				
363.562.710 7.775.137			30/06/2010			
7.775.137	338.220.950					
7.775.137	338.220.950					
		246.998.838	241.670.372			
0 000 000	7.969.973	7.775.137	7.969.973			
8.033.076	2.864.943	75.559.614	65.840.055			
139.391.315	176.435.733	125.861.319	165.272.868			
23.847.037	21.984.365	43.822.337	28.867.953			
270.035.417	188.601.023	222.785.812	145.582.344			
812.644.692	736.076.987	722.803.057	655.203.565			
181.919.108	181.828.072	181.919.108	181.828.072			
300.353.954	270.645.113	222.961.792	203.396.995			
482.273.062	452.473.185	404.880.900	385.225.067			
-	-	-	-			
482.273.062	452.473.185	404.880.900	385.225.067			
155 164 788	155 674 166	152 209 888	152.791.309			
			7.792.826			
166.854.844	119.809.396	157.356.830	109.394.363			
330.371.630	283.603.802	317.922.157	269.978.498			
812.644.692	736.076.987	722.803.057	655.203.565			
STATEMENT OF CHANGES IN EQUITY						
d and non-consolidated) sums in €  THE GROUP THE COMPANY						
31/12/2010	31/12/2009	31/12/2010	31/12/2009			
	23.847.037 270.035.417 812.644.692 181.919.108 300.353.954 482.273.062 482.273.062 155.164.788 8.351.998 166.854.844 330.371.630 812.644.692 MENT OF CHANGIES and non-conso	23.847.037 21.984.365 270.035.417 188.601.023  812.644.692 736.076.987  181.919.108 181.828.072 300.353.954 270.645.113  482.273.062 452.473.185  482.273.062 452.473.185  155.164.788 155.674.166 8.351.998 8.120.240 166.854.844 119.809.396 330.371.630 283.603.802 812.644.692 736.076.987  MENT OF CHANGES IN EQUITY ed and non-consolidated) sums in THE GROUP	23.847.037 21.984.365 43.822.337 270.035.417 188.601.023 222.785.812  812.644.692 736.076.987 722.803.057  181.919.108 181.828.072 181.919.108 300.353.954 270.645.113 222.961.792  482.273.062 452.473.185 404.880.900  482.273.062 452.473.185 404.880.900  155.164.788 155.674.166 152.209.888 8.351.998 8.120.240 8.355.439 166.854.844 119.809.396 157.356.830 330.371.630 283.603.802 317.922.157 812.644.692 736.076.987 722.803.057			

452.473.185

91.036

266.890

(3.653)

(24.546.789)

482.273.062

355.664.810

49.373.210

12.003.144

33.340.958

(27.883.985)

422.314.183

(183.955)

385.225.067

43.848.348

91.036

266.890

(3.653)

(24.546.789)

404.880.900

305.760.536

38.863.973

12.003.144

33.340.958

(183.955)

(27.883.985)

361.900.671

(consolidated and		RECT METHOD ated) sums in €			
	THE C	GROUP	THE COMPANY		
	1/7/2010- 31/12/2010	1/7/2009- 31/12/2009	1/7/2010- 31/12/2010	1/7/2009 - 31/12/2009	
Operating activities Net profit for the period	53.953.575	49.384.241	43.848.348	38.863.973	
Plus/minus adjustments for:	33.333.373	43.304.E41	15.010.510	30.003.373	
Income taxes	15.038.892	27.374.521	13.794.606	26.152.194	
Depreciation of tangible assets	7.372.437	6.047.926	5.984.020	5.313.310	
Pension liability provisions (net)	373.949	294.574	371.816	292.864	
Other provisions	-	88.828	-	88.828	
Profit/(loss) from investment activities		·		<b></b>	
(profits, losses, income, expenses)	6.363	(376)	6.363	(275)	
Interest and related income	(3.930.966)	(1.927.888)	(3.173.083)	(1.132.307)	
Interest and related expenses	3.074.965	3.538.266	2.955.617	3.387.417	
Exchange Differences	235	10.609	235	10.484	
Operating profit before changes in the operating capital	75.889.450	84.810.701	63.787.922	72.976.488	
Changes in Working Capital	75.005.450	04.010.701	05.707.522	72.570.400	
(Increase)/decrease in inventories	37.044.417	36.242.220	39.411.549	36.430.911	
(Increase)/decrease in trade and other receivables	1.277.100	2.909.171	(13.016.377)	(1.004.569)	
(Increase)/decrease in other current assets	(1.200.213)	2.252.413	2.903.123	2.178.736	
Increase / (Decrease) in liabilities (excluding loans)	24.115.702	8.398.964	20.511.477	7.061.105	
Other	(1.188.500)	298.664	(1.188.500)	298.664	
Minus	,		,		
Interest expense paid	(2.869.289)	(2.474.756)	(2.753.151)	(2.336.705)	
Income tax paid	(13.399.134)	(9.356.104)	(11.670.010)	(8.107.926)	
Total cash flows from operating activities (a)	119.669.533	123.081.273	97.986.033	107.496.704	
Investment activities					
Share Capital increase of subsidiaries	· · · · · · · ·	-	(8.499.154)	(20.000.000)	
Purchases of tangible and intangible assets	(35.109.109)	(31.804.993)	(9.942.046)	(22.570.847)	
Sales of tangible assets	122.227	92.392	122.227	87.432	
Interest received	3.784.902	1.827.331	3.173.083	1.132.307	
Total cash flows from investment activities (b)	(31.201.980)	(29.885.270)	(15.145.890)	(41.351.108)	
Financing activities	270.040	46 557 277	270.040	46 557 277	
Proceeds from share capital increase Expenses for Capital Increase	370.849 (4.566)	46.557.277	370.849	46.557.277	
Proceeds from loans	(4.500)	(229.944) 20.000.000	(4.566)	(229.944)	
Loan repayments	(891.711)	(47.235.487)	(370.756)	(46.545.111)	
Payment of finance lease liabilities	(359.440)	(380.600)	(359.440)	(380.600)	
Total cash flows from financial activities (c)	(884.868)	18.711.247	(363.913)	19.401.623	
Increase/(decrease) in cash	(00000)		(505.515)		
and cash equivalents (a)+(b)+(c)	87.582.685	111.907.250	82.476.230	85.547.219	
Cash and cash equivalents					
at the beginning of the period	141.050.874	109.665.849	100.522.388	83.627.841	
Exchange difference of cash and cash equivalents	(2.534)	(12.173)	100.322.300	05.027.041	
Cash and cash equivalents	(2.551)	(12.173)			
at the end of the period	228.631.025	221.560.926	182.998.618	169.175.060	
Cash in hand	2.969.286	2.782.672	2.792.415	2.521.449	
Carrying amount of bank deposits					
Carrying amount of bank deposits and bank overdrafts	14.675.820	10.902.210	12.114.095		
Carrying amount of bank deposits	14.675.820 210.985.919	10.902.210 207.876.044	12.114.095 168.092.108		
Carrying amount of bank deposits and bank overdrafts				9.975.621 156.677.990	

	at the end of the period				8.631.025 221.56	0.926 182.998.6	18 169.175.060	
STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated) sums in €								
		THE GROUP			THE COMPANY			
	01/7/10-31/12/10	01/10/10-31/12/10	01/7/09-31/12/09	01/10/09-31/12/09	01/7/10-31/12/10	01/10/10-31/12/10	01/7/09-31/12/09	01/10/09-31/12/09
Turnover	290.174.391	173.707.634	292.083.231	175.556.033	273.411.527	163.632.746	274.948.894	164.418.294
Gross profit / Loss	145.908.085	91.559.587	151.468.060	94.831.549	126.684.216	79.091.332	133.894.409	83.151.838
Profit / (Loss) before tax, financial and investment results	68.136.466	47.370.402	78.369.140	54.487.185	57.425.488	40.454.392	67.271.276	47.021.530
Profit /(loss) before tax	68.992.467	47.898.239	76.758.762	54.183.565	57.642.954	40.730.039	65.016.167	46.302.006
Less tax	(15.038.892)	<u>(10.570.899)</u>	(27.374.521)	(22.327.434)	(13.794.606)	(9.792.138)	(26.152.194)	(21.500.676)
Profit / (loss) after tax (A)	53.953.575	37.327.340	49.384.241	<u>31.856.131</u>	43.848.348	30.937.901	38.863.973	24.801.330
Attributable to:								
- Owners of the Company	53.953.575	37.327.340	49.384.241	31.856.131	43.848.348	30.937.901	38.863.973	24.801.330
- Minority Interests	-	-	-	-	-	-	-	-
Other comprehensive income after tax (B)	38.817	(9.913)	(11.031)	(15.403)	-	-	-	-
Total comprehensive income after tax (A) + (B)	53.992.393	37.317.427	49.373.210	31.840.728	43.848.348	30.937.901	38.863.973	24.801.330
- Owners of the Company	53.992.393	37.317.427	49.373.210	31.840.728	43.848.348	30.937.901	38.863.973	24.801.330
- Minority Interests								
Basic earnings per share (€/share)	0,4153	0,2873	0,3902	0,2454	0,3375	0,2381	0,3071	0,1911
Dilluted earnings per share (€/share)	0,4148	0,2870	0,3830	0,2450	0,3372	0,2379	0,3022	0,1908
Profit / (Loss) before tax, financial, investment results,	75 545 366	E4 264 4E0	04.446.604	F7 F26 007	62 445 674	12 106 150	72 504 242	10 665 577
depreciation and amortization	75.515.266	51.261.459	<u>84.416.691</u>	57.526.987	63.415.871	43.496.459	72.584.312	49.665.577

References to the "COMPANY" or "JUMBO S.A." indicate, unless contents state the opposite, the "JUMBO" Group and its consolidated subsidiaries.

1. The basic accounting principles applied are consistent with those applied to the Financial Statements of the previous year

2009-2010 (01.07.2009-30.06.2010). There is no change in the consolidation method in comparison to the financial

- There are no changes in the composition of the companies that are consolidated in the Group's Financial Statements, there are no changes in their consolidation method, and there are no companies or joint ventures that are not included in the Consolidated Financial Statements.
- There are no encumbrances on the company's assets. There are encumbrances on the subsidiary JUMBO TRADING LTD (a' & b' class mortgages), amounting to  $\in$  6.834 thousand to secure the bank borrowings

Number of staff employed

Group	31/12/2010	31/12/2009		
Permanent	3.213	2.878		
Seasonal	2.179	2.236		
Total	5.392	5.114		
Company	31/12/2010	31/12/2009		
Permanent	2.685	2.462		
Seasonal	1.984	2.079		
Total	4.669	4.541		

There are no litigious cases, the negative outcome of which might have a significant effect on the financial results of the Group and the Company. The Group's and Company's provisions balance, for every of the following categories are: **Category** (amounts in €) Group Company Provisions for litigation matters 20.050 20.050

- 261.502 261.502 Provision for Unaudited financial years Other Provisions 3.345.402 3.287.802 The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 4.16 to the six months Financial Statements
- Income and expenses, cumulatively from the beginning of the accounting period and payables and receivables of the Company at the end of the current accounting period which have arisen from transactions with related parties according to the IAS 24 are as follows:

- ADDITIONAL INFORMATION Group Amounts in € **Company** 5 429 110 Expense 740.779 21.075.834 ) Transactions and remuneration of managers and members of the administration 1.250.732 947.296 f) Receivables from managers and members of the administration - - - - g) Payables to managers and members of the administration - - - - During the period 01.07.2010-31.12.2010, JUMBO TR LTD had income from sales to Jumbo EC B LTD of total amount
  - of € 108.135. The above amount was eligible on 31.12.2010. Companies included in the consolidated Financial Statements together with their registered addresses, participating
  - interest and method of consolidation are presented in note 3.3 to the first half report.

    Net investments for acquisition of fixed assets for the period 01.07.2010- 31.12.2010 amounted to € 11.246 thousand

  - for the Company whereas for the Group to € 32.607 thousand.

    10. At the end of the current financial period the Company or its subsidiary companies have not acquired any shares of the Parent Company.
  - 1. During the period the subsidiary company JUMBO EC. B LID proceeded with two Share Capital Increases of total amoun of €8,5m. At the end of the period, the subsidiary Share Capital amounted to € 60.405 thous. According to as at 03.01.2011 decision of the Company's BoD, Jumbo EC.B.LTD will proceed to a Share Capital Increase of €2,5m for which the final decisions of the Authorities are pending. As a result the Share Capital of the subsidiary company will be amounted to € 62.905thous. All the above Share Capital increases were covered to the rate of 100% by the parent company JUMBO S.A.
  - **12.** According to as at 09.09.2010 decision of the Board of Directors, the company's Share Capital increase by the amount of €91.036,40 was confirmed, with the issuance of 65.026 new common nominal shares, of nominal value € 1.40 each, arising from the conversion of 30.955 bonds on 08.09.2010 of the Convertible Bond Loan of the company, issued on 08.09.2006. As a result, the Company's Share Capital rises to € 181.919.108,00 consisting of 129.942.220 common shares of nominal value  $\in$  1,40 each.(notes 4.8.1 and 4.10) **13.** The total effect on equity of the amount of  $\in$  3.653 is analyzed as Share Capital increase expenses, of an amount of
  - € 4.566, diluted by the amount of € 913 that pertains to deferred tax.
  - 14. Earnings per share were calculated based on the allocation of profit after taxes, on the weighted average number of total
  - 15. Other total comprehensive income (after tax) pertains to exchange differences due to transformation of foreign subsidiary companies that for the period 01st July 2010 31st December 2010 amounted to € 38.817 (income), whereas for the relevant last year's period there was an expense amounting to € 11.031

Moschato, February 22nd 2011

THE PRESIDENT OF THE BOARD OF DIRECTORS & MANAGING DIRECTOR

THE VICE-PRESIDENT OF THE BOARD OF DIRECTORS

THE FINANCIAL DIRECTOR

THE HEAD OF THE ACCOUNTING DEPARTMENT