

**KLEEMANN HELLAS S.A.**  
**Registration Number: 10920/06/B/86/40**  
**Head Offices: Industrial Area Stavrochori, Kilkis**  
**FIGURES AND INFORMATION OF THE PERIOD**  
**from 1 January 2011 to 31 March 2011**

**According to the 4/507/28.04.2009 Decision of the Board of Directors of the  
Capital Market Committee**

The financial data and information contained below is only for general information purposes regarding the financial position and results of KLEEMANN HELLAS S.A. Therefore, we recommend the users, before making any investment decision or proceeding to any transaction with the company, to visit the company's website, where all financial statements are available, together with the auditors' report, whenever this is demanded, are presented.

**Internet address:** [www.kleemann.gr](http://www.kleemann.gr)

**Date of approval of the interim financial statements by the Board of Directors:** May 26<sup>th</sup> 2011

**1.1. STATEMENT OF FINANCIAL POSITION (parent and consolidated)**

Amounts expressed in thous. Euros

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>31.03.2011</b>	<b>31.12.2010</b>	<b>31.03.2011</b>	<b>31.12.2010</b>
<b><u>ASSETS</u></b>				
Tangible Assets for own use	36.666	36.912	29.520	29.659
Investment Property	340	346	273	274
Intangible Assets	909	911	874	872
Other Non -Current Assets	12.635	11.768	16.865	16.099
Inventories	22.414	21.400	17.431	17.092
Trade Receivables	60.884	63.961	49.436	51.714
Other Current Assets	18.945	21.354	11.844	14.273
<b>TOTAL ASSETS</b>	<b>152.793</b>	<b>156.652</b>	<b>126.243</b>	<b>129.983</b>
<b><u>EQUITY AND LIABILITIES</u></b>				
Share Capital	7.804	7.804	7.804	7.804
Other Equity	74.741	75.456	67.394	67.950
Equity attributable to the equity holders of the parent (a)	82.545	83.260	75.198	75.754
Minority Interest (b)	9.077	9.354	-	-
Total Equity (c) = (a) + (b)	91.622	92.614	75.198	75.754
Long-term borrowings	21.100	21.100	21.100	21.100
Provisions / Other Long – Term Liabilities	3.930	3.944	2.771	2.790
Short term liabilities	10.700	14.900	6.900	10.900
Other short - term Liabilities	25.441	24.094	20.274	19.439
Total Liabilities (d)	61.171	64.038	51.045	54.229
<b>TOTAL EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>152.793</b>	<b>156.652</b>	<b>126.243</b>	<b>129.983</b>

## 1.2 STATEMENT OF TOTAL COMPREHENSIVE INCOME (parent and consolidated)

Amounts expressed in thous. Euros

	GROUP		COMPANY	
	Continuing operations			
	01.01- 31.03.2011	01.01- 31.03.2010	01.01- 31.03.2011	01.01- 31.03.2010
<b>Revenues</b>	<b>19.979</b>	<b>21.792</b>	<b>16.359</b>	<b>18.709</b>
<b>Gross Profit / (losses)</b>	<b>5.955</b>	<b>7.601</b>	<b>4.061</b>	<b>5.900</b>
<b>Profit / (loss) before tax, financial and investing activities</b>	<b>793</b>	<b>2.044</b>	<b>(356)</b>	<b>1.266</b>
<b>Profit / (loss) before tax</b>	<b>567</b>	<b>1.800</b>	<b>(485)</b>	<b>1.076</b>
<b>Profit / (loss) after tax (A)</b>	<b>373</b>	<b>1.349</b>	<b>(556)</b>	<b>849</b>
-Equity holders of the parent	5	1.050	-	-
-Non-controlling Interest	368	299	-	-
<b>Other comprehensive income after tax (B)</b>	<b>(275)</b>	<b>189</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income after tax (A+B)</b>	<b>98</b>	<b>1.538</b>	<b>(556)</b>	<b>849</b>
-Equity holders of the parent	(175)	1.190	-	-
-Non-controlling Interest	273	348	-	-
<b>Earnings per share after tax –Basic (in Euros)</b>	<b>0,0002</b>	<b>0,0444</b>	<b>(0,0235)</b>	<b>0,0359</b>
<b>Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)</b>	<b>1.378</b>	<b>2.550</b>	<b>83</b>	<b>1.639</b>

## 1.3 STATEMENT OF CHANGES IN EQUITY (parent and consolidated)

Amounts expressed in thous. Euros

	GROUP		COMPANY	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
Equity at the beginning of the period (01.01.2011 and 01.01.2010, respectively)	92.614	91.940	75.754	77.778
Total comprehensive income, after tax (continuing and discontinued operations)	98	1.538	(556)	849
Purchases/ (sale) of own shares	(453)	-	-	-
Other movements	(637)	-	-	-
Equity at the end of the period (31.03.2011 and 31.03.2010, respectively)	<b>91.622</b>	<b>93.478</b>	<b>75.198</b>	<b>78.627</b>

## 1.4 STATEMENT OF CASH FLOWS (parent and consolidated)

Amounts expressed in thous. Euros

	GROUP		COMPANY	
	01.01- 31.03.2011	01.01- 31.03.2010	01.01- 31.03.2011	01.01- 31.03.2010
<b>Operating Activities</b>				
Profit / (loss) before tax (continuing operations)	567	1.800	(485)	1.076
<b>Plus / minus adjustments for:</b>				
Depreciation	584	506	439	373
Provisions	101	749	8	717
Exchange rate differences	(306)	233	-	-
Results (revenues, expenses, profits and losses) from investing activities	(108)	(54)	(72)	(28)
Interest charged and relevant expenses	261	275	201	238
Plus / minus adjustments for alterations in working capital accounts or related with operating activities:				
Decrease / (increase) of inventories	(1.035)	(1.098)	(316)	(579)
Decrease / (increase) of receivables	2.171	(2.026)	1.548	(683)
Decrease / (increase) of liabilities (except for bank liabilities)	634	(415)	813	(1.765)
<b>Minus:</b>				
Interest and relevant expenses paid	(147)	(39)	(87)	(24)
Tax paid	(132)	(75)	(122)	(28)
<b>Total inflows / (outflows) from operating activities (a)</b>	<b>2.590</b>	<b>(144)</b>	<b>1.927</b>	<b>(703)</b>
<b>Investing activities</b>				
Purchase of tangible and intangible fixed assets	(297)	(639)	(281)	(592)
Interests received	99	84	69	73
Dividends received				
<b>Total inflows / (outflows) from investing activities (b)</b>	<b>(198)</b>	<b>(555)</b>	<b>(212)</b>	<b>(519)</b>
<b>Financing Activities</b>				
Receipts from loans issued / undertaken	38	35	-	-
Repayment of loans	(4.238)	(335)	(4.000)	-
Purchases/ (sale) of own shares	(1.090)	-	-	-
Dividends paid and rewards of B.o.D.	(21)	(10)	(21)	(10)
<b>Total Inflows / (outflows) from Financing Activities (c)</b>	<b>(5.311)</b>	<b>(310)</b>	<b>(4.021)</b>	<b>(10)</b>
<b>Net increase / (decrease) in cash and cash equivalents of the period (a) + (b) + (c)</b>	<b>(2.919)</b>	<b>(1.009)</b>	<b>(2.306)</b>	<b>(1.232)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>19.631</b>	<b>14.484</b>	<b>13.237</b>	<b>9.072</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>16.712</b>	<b>13.475</b>	<b>10.931</b>	<b>7.840</b>

## **Additional Figures And Information** (Presented descriptively on parent and consolidated basis)

1) Note 3.2 of the Group Financial Statements contains the names of all subsidiary companies and their related information (locations, percentage Group and consolidation method).

2) The Interim Financial Statements of 31.03.2011, have been prepared in accordance with the accounting principles followed at the preparation of the Annual Financial Statements of the fiscal year ended on 31.12.2010.

3) a) The subsidiary KLEEMAN LIFTOVI Doo on March 07 2011 held an Extraordinary General Meeting which approved the purchase of its own shares of 40% of its share capital. This action was taken by offsetting the balance of the client-minority shareholder Grossi Engineering Doo. b) On March 17, 2011 the subsidiary Company "HONG KONG ELEVATOR SYSTEMS LIMITED" acquired by the authorities of the People's Republic of China the business license to proceed with the creation of a Wholly Foreign Owned Enterprise (WFOE), with a share of 100%. c) Under the provisions of Article 10 paragraph 1 of Law 3340/2005 and Decision 3/347/12.07.2005 of the Exchange Commission, the Company KLEEMANN HELLAS S.A. announced on May 06 2011 that the establishment of the subsidiary Company called "KLEEMANN LIFTS UK LTD", based in Oxford, United Kingdom has been finalized. On March 22 2011 the establishment took place and on May 05 2011 the B.o.D. of the new subsidiary was formulated. The company has not begun financial activity since share capital has not been deposited by the Balance sheet date.

4) There are no encumbrances on the tangible assets of both parent Company and subsidiaries, included in the above consolidation.

5) There are neither any judicial or arbitral differences of both the Company and its subsidiaries, nor any decisions of judicial or arbitral authorities to cause any significant consequence on the financial status of the Company.

6) The amount of cumulative provisions contained in the Statement of Financial Position until 31.03.2011 are:

(amounts in thous. euros)	<u>Group</u>	<u>Company</u>
a) for fiscal years unaudited by tax authorities	691	545
b) for other provisions relating to expenses	9.499	8.961

7) Number of employees at the end of the reporting period: Parent Company 656 (31.03.2010: 702), Group 846 (31.03.2010: 887).

8) The amounts of revenues and expenses accumulatively from the beginning of the fiscal year and the outstanding balances of receivables and payables of the Company to and from its related parties at the end of the current period (according to the provisions of IAS 24) were as follows:

<i>Amounts in thous. Euros</i>	<u>Group</u>	<u>Company</u>
a) Revenues	931	3.137
b) Expenses	2.259	2.359
c) Receivables	1.619	4.143
d) Liabilities	876	1.048
e) Transactions and rewards of Highest Officials and members of the Management	374	262
f) Receivables from Highest Officials and members of the Management	4	4
g) Liabilities to Highest Officials and members of the Management	9	0

9) Earnings per share, are calculated, by dividing net profit, attributable to Parent Company shareholders, with the weighted average number of outstanding shares.

10) The fiscal years that are unaudited by the tax authorities for the Parent Company and the Group's subsidiaries are presented in detail in note 12 in the consolidated financial statements.

11) No shares of the Company are owed either by the company or any subsidiary of the Group at 31.03.2011.

12) There are no changes at the consolidation method of the companies which are being consolidated at the consolidated Annual Financial Statements and also, there are no companies or/and partnerships that the Company participates in and they are not included at the consolidated Annual Financial Statements of the Group. There are no companies and/or partnerships that:

- have been included for the first time in the consolidated figures during the current period, that had not been consolidated either on the previous period, or the relevant period of the previous fiscal year.
- have not been included for the first time in the consolidated figures during the current period, that had been consolidated either on the previous period, or the relevant period of the previous fiscal year.

13) Other comprehensive income (after tax), which is recognized directly in Group's Equity is analyzed below (amounts in thous. Euros):

	GROUP		COMPANY	
	01.01-31.03.11	01.01-31.03.10	01.01-31.03.11	01.01-31.03.10
Exchange rate differences from the conversion of foreign subsidiaries	(274)	189	-	-
<b>Total Other comprehensive income</b>	<b>(274)</b>	<b>189</b>	-	-

14) Investments for the three-month period of 2011 amounted to 299 thous. Euros (and to 3.737 thous. Euros for the corresponding period of 2010) for the Group and 281 thous. Euros in 2011 (and 2.931 thous. Euros for the corresponding period of 2010), for the Company.

15) Income Tax, included in results, is analyzed, as follows (amounts in thous. Euros):

	GROUP		COMPANY	
	01.01-31.03.11	01.01-31.03.10	01.01-31.03.11	01.01-31.03.10
Current Income Tax	224	591	-	377
Tax on previous periods	-	-	-	-
Tax Provisions of tax audit	23	48	17	38
Extraordinary contribution	-	-	-	-
Deferred Tax	(53)	(188)	54	(188)
<b>Σύνολο</b>	<b>194</b>	<b>451</b>	<b>71</b>	<b>227</b>

Industrial Area of Stavrochori, Kilkis, Greece, May 26<sup>th</sup> 2011

CHAIRMAN OF THE B.o.D.

MANAGING DIRECTOR

GENERAL MANAGER

FINANCIAL MANAGER

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