Interim Consolidated Financial Statements
as at 30 September 2009

In accordance with International Financial Accounting Standards
(I.A.S. 34)

The attached interim consolidated financial statements were approved by the BoD of the Agricultural Bank of Greece on 12 November 2009 and are available on the web address **www.atebank.gr**

CONTENTS **PAGES**

Interim consolidated income statement
For the period ended 30 September 2009
(Amounts in thousand Euro)

	Note	1/1 - 30/9/2009	1/1 - 30/9/2008	1/7 - 30/9/2009	1/7 - 30/9/2008
Interest and similar income		886.642	883.770	296.101	324.530
Interest expense and similar charges		(340.718)	(410.993)	(88.930)	(164.234)
Net interest income	**8**	**545.924**	**472.777**	**207.171**	**160.296**
Fee and commission income		83.814	84.019	26.742	37.502
Fee and commission expenses		(26.053)	(17.278)	(7.550)	(5.575)
Net fee and commission income	**9**	**57.761**	**66.741**	**19.192**	**31.927**
Net trading income	**10**	139.231	(38.723)	31.065	(12.142)
Net gain/(loss) on disposal of non-trading financial instruments	**11**	15.727	5.361	3.170	(396)
Dividend income	**12**	15.525	21.757	545	921
Other operating income	**13**	46.095	67.007	15.151	15.843
Other income		**216.578**	**55.402**	**49.931**	**4.226**
Operating income		**820.263**	**594.920**	**276.294**	**196.449**
Staff cost	**14**	(315.941)	(293.102)	(107.646)	(100.007)
Other	**15**	(112.278)	(111.499)	(38.465)	(43.434)
Depreciation		(28.848)	(25.592)	(10.201)	(9.131)
Impairment losses	**16**	(240.796)	(70.267)	(98.137)	(28.732)
Operating profit		**122.400**	**94.460**	**21.845**	**15.145**
Share of profit of associates		1.534	11.566	398	6.100
Profit before tax		**123.934**	**106.026**	**22.243**	**21.245**
Tax expense	**17**	(43.521)	(17.979)	(10.622)	(7.290)
Profit after tax		**80.413**	**88.047**	**11.621**	**13.955**
Profit after tax attributable to:					
Equity holders of the Bank		**82.432**	**83.804**	**11.095**	**13.707**
Minority interests		**(2.019)**	**4.243**	**526**	**248**
Basic and diluted earnings per share (expressed in Euro per share)	**18**	0,0710	0,0928	(0,0018)	0,0152

The accompanying notes (pages from 6 to 21) are an integral part of these interim consolidated financial statements.

Interim consolidated statement of comprehensive income

For the period ended 30 September 2009

(Amounts in thousand Euro)

	1/1 - 30/9/2009	**1/1 - 30/9/2008**	**1/7 - 30/9/2009**	**1/7 - 30/9/2008**
Profit after tax (A)	**80.413**	**88.047**	**11.621**	**13.955**
Other comprehensive income				
Exchange rate differences	(9.777)	2.513	1.401	3.166
Revaluation reserve available-for-sale investments:				
- Valuation for the period	194.596	(373.536)	96.045	(109.033)
- (Gain)/Loss transferred to income statement on disposal of available-for-sale securities	21.359	0	6.882	0
- Tax related	(44.117)	46.515	(21.102)	27.552
Share of other comprehensive income of associates	(10)	323	25	466
Other comprehensive income net of tax (B)	**162.051**	**(324.185)**	**83.251**	**(77.849)**
Total comprehensive income net of tax (A+B)	**242.464**	**(236.138)**	**94.872**	**(63.894)**
Total comprehensive income net of tax attributable to:				
Equity holders of the Bank	**241.173**	**(237.823)**	**92.579**	**(64.588)**
Minority interests	**1.291**	**1.685**	**2.293**	**694**

The accompanying notes (pages from 6 to 21) are an integral part of these interim consolidated financial statements.

Interim consolidated statement of financial position
For the period ended 30 September 2009
(Amounts in thousand Euro)

	Note	30/9/2009	31/12/2008
Assets			
Cash and balances with the Central Bank	**19**	797.201	1.277.038
Loans and advances to banks		1.330.310	957.446
Trading securities		1.030.757	342.661
Derivative financial instruments		23.572	25.786
Loans and advances to customers	**20**	21.571.999	20.853.981
Investment portfolio	**21**	2.100.519	2.515.084
Investments in associates		201.979	204.700
Investment property		195.827	187.985
Property, plant and equipment	**23**	499.810	498.748
Intangible assets		27.809	29.082
Deferred tax asset		357.475	440.589
Other assets		1.197.230	1.140.746
Total assets		**29.334.488**	**28.473.846**
Liabilities			
Deposits from banks		4.037.870	4.971.653
Deposits from customers	**24**	21.781.092	20.965.347
Derivative financial instruments		103.965	62.405
Provision for employee benefits	**25**	54.429	54.629
Other liabilities		607.946	422.776
Subordinated loans		248.693	444.156
Insurance reserves		654.084	622.224
Total liabilities		**27.488.079**	**27.543.190**
Equity			
Share capital	**26**	1.326.920	651.920
Treasury shares		(8.338)	(8.338)
Share premium		92.840	93.748
Reserves	**27**	(91.550)	(252.626)
Accumulated surplus		462.105	382.008
Equity attributable to the Bank's equity holders		**1.781.977**	**866.712**
Minority interests		64.432	63.944
Total equity		**1.846.409**	**930.656**
Total equity and liabilities		**29.334.488**	**28.473.846**

The accompanying notes (pages from 6 to 21) are an integral part of these interim consolidated financial statements.

Interim consolidated statement of changes in equity
For the period ended 30 September 2009
(Amounts in thousand Euro)

	Share capital	Treasury shares	Share premium	Available for sale Reserves	Foreign Currency Reserve	Other Reserves	Accumulated surplus	Total	Minority interests	Total Equity
Balance at 1 January 2008	**651.920**	**(8.319)**	**94.231**	**165.594**	**(4.934)**	**122.891**	**439.112**	**1.460.495**	**60.563**	**1.521.058**
Total comprehensive income:										
Profit for the period 1/1 - 30/9/2008	0	0	0	0	0	0	83.804	83.804	4.243	88.047
Other comprehensive income after tax	0	0	0	(324.247)	2.260	0	360	(321.627)	(2.558)	(324.185)
Total comprehensive income after tax	0	0	0	(324.247)	2.260	0	84.164	(237.823)	1.685	(236.138)
Transactions with the shareholders recognized directly to equity										
Transfer to reserves due to distribution	0	0	0	0	0	9.235	(9.235)	0	0	0
Deferred tax on entries recognized directly to equity	0	0	(363)	0	0	0	0	(363)	0	(363)
Dividends paid	0	0	0	0	0	0	(90.544)	(90.544)	(1.788)	(92.332)
(Purchases) / Disposals of own shares	0	(56)	0	0	0	0	0	(56)	0	(56)
Changes in Group's participations	0	37	0	0	0	(743)	5.403	4.697	10.933	15.630
Total transaction with Shareholders	0	(19)	(363)	0	0	8.492	(94.376)	(86.266)	9.145	(77.121)
Balance at 30 September 2008	**651.920**	**(8.338)**	**93.868**	**(158.653)**	**(2.674)**	**131.383**	**428.900**	**1.136.406**	**71.393**	**1.207.799**
Balance at 1 January 2009	**651.920**	**(8.338)**	**93.748**	**(347.793)**	**(36.253)**	**131.420**	**382.008**	**866.712**	**63.944**	**930.656**
Total comprehensive income:										
Profit for the period 1/1 - 30/9/2009	0	0	0	0	0	0	82.432	82.432	(2.019)	80.413
Other comprehensive income after tax	0	0	0	167.609	(8.858)	0	(10)	158.741	3.310	162.051
Total comprehensive income after tax	0	0	0	167.609	(8.858)	0	82.422	241.173	1.291	242.464
Transactions with the shareholders recognized directly to equity										
Transfer to reserves due to distribution	0	0	0	0	0	2.325	(2.325)	0	0	0
Deferred tax on entries recognized directly to equity	0	0	(233)	0	0	0	0	(233)	0	(233)
Share capital increase	675.000	0	(675)	0	0	0	0	674.325	0	674.325
Dividends paid	0	0	0	0	0	0	0	0	(803)	(803)
Total transaction with Shareholders	675.000	0	(908)	0	0	2.325	(2.325)	674.092	(803)	673.289
Balance at 30 September 2009	**1.326.920**	**(8.338)**	**92.840**	**(180.184)**	**(45.111)**	**133.745**	**462.105**	**1.781.977**	**64.432**	**1.846.409**

The accompanying notes (pages from 6 to 21) are an integral part of these interim consolidated financial statements.

Interim consolidated statement of cash flows
For the period ended 30 September 2009
(Amounts in thousand Euro)

	Note	30/9/2009	30/9/2008
Operating activities			
Profit before tax		123.934	106.026
Adjustment for:			
Depreciation and amortization		28.848	25.155
Impairment losses	**16,20.1**	240.796	70.267
Changes in provisions		(71.737)	(131.990)
Change in fair value of trading investments		(51.930)	32.551
(Gain)/loss on the sale of investments, property and equipment		(116.702)	(41.056)
Changes in operating assets and liabilities			
Net (increase)/decrease in loans and advances to banks		(62.389)	(79.764)
Net (increase)/decrease in trading securities		(594.720)	(309.143)
Net (increase)/decrease in loans and advances to customers		(210.426)	(1.229.320)
Net (increase)/decrease in other assets		49.024	1.597
Net increase/(decrease) in deposits from banks		(931.480)	3.761.423
Net increase/(decrease) in deposits from customers		818.038	(837.822)
Net increase/(decrease) in other liabilities		183.679	(26.466)
Cash flows from operating activities		**(595.065)**	**1.341.458**
Investing activities			
Acquisition of intangible assets, property and equipment		(43.356)	(26.032)
Proceeds from the sale of intangible assets, property and equipment		11.715	19.226
(Purchases)/Sales of available for sale portfolio		641.393	(1.058.956)
Dividends received		14.911	19.271
Purchases of subsidiaries and associates		(28)	(24.858)
Sale of subsidiaries and associates		0	4.049
Cash flows from investing activities		**624.635**	**(1.067.300)**
Financing activities			
Share capital return - Dividends paid		0	(45.272)
Share capital increase expenses		(675)	0
Proceeds/(Purchases) of treasury shares		0	(19)
Proceeds from debt issued		(195.500)	248.416
Cash flows from financing activities		**(196.175)**	**203.125**
Effect of exchange rate changes on cash and cash equivalents		(2.271)	228
Net increase/(decrease) in cash flows		**(168.876)**	**477.511**
Cash and cash equivalents at 1 January		1.970.324	1.874.807
Cash and cash equivalents at 30 September	**19**	**1.801.448**	**2.352.318**

The accompanying notes (pages from 6 to 21) are an integral part of these interim consolidated financial statements.

1. GENERAL INFORMATION

The Agricultural Bank of Greece Group, "the Group" provides primarily a wide range of financial and banking services to individuals and businesses. At the same time, it maintains an important presence in the industrial sector.

The Group's parent company is the Agricultural Bank, (the Bank or ATE), which was founded in 1929 while its shares have been listed in the Athens Stock Exchange since 2000 and are included in the FTSE 20 Index (index for Large Capitalization Companies).

The Bank's registered office is at 23 Panepistimiou Str. in the municipality of Athens. The purpose of the Bank, according to the Article of Association is to provide banking services on its own behalf, on behalf of third parties, that contribute to the modernization and growth of the economy and more specifically the agricultural sector.

The Group besides the parent company includes the following subsidiary companies:

Name of Subsidiary / Associate	Activity	Registration Offices	Percentage of Participation 30/9/2009	Percentage of Participation 31/12/2008
Financial Sector				
FIRST BUSINESS BANK	Bank	Athens	49,00%	49,00%
A.T.E. LEASING A.E.	Leasing	Athens	99,91%	99,91%
A.T.E. CARDS A.E.	Credit Cards Management	Athens	99,68%	99,68%
A.T.E. A.X.E.P.E.Y.	Brokerage Services	Athens	94,68%	94,68%
A.T.E. AEDAK	Mutual Funds Management	Athens	92,68%	92,68%
ATE TECHNIKI PLIROFORIKI	Real Estate	Athens	91,42%	91,42%
ATE RENT	Leasing	Athens	99,11%	99,11%
A.B.G. FINANCE INTERNATIONAL P.L.C.	Finance	London	100.00%	100.00%
ATEbank ROMANIA S.A.	Bank	Bucharest	74,13%	74,13%
AIK BANKA	Bank	Nis	20,83%	20,83%
Non-Financial Sector				
ATE INSURANCE S.A.	Insurance	Athens	84,08%	84,08%
HELLENIC SUGAR COMPANY	Sugar Production	Thessaloniki	82,33%	82,33%
SEKAP	Cigarette Production	Xanthi	44,33%	44,18%
DODONI	Dairy Production	Ioannina	67,77%	67,77%
ZO.DO S.A.	Feedstuff Production and Trading	Ioannina	67,77%	-
ELVIZ	Feedstuff Production	Plati	99,82%	99,82%
ATE ADVERTISING	Advertising	Athens	63,10%	62,28%
ATExcelixi	Educational services	Athens	99,20%	99,20%

The Group implements the full consolidation method for all companies with the exception of FIRST BUSINESS BANK S.A., AIK BANKA and SEKAP, for which the Equity method is applied.

ATE Insurance S.A.'s subsidiary in Romania, ATE Insurance S.A Romania, is not included in ATEbank's consolidated financial statements of 30/09/2009 due to its immaterial impact on the Group's financial results. Its income after tax as at 30/09/2009 amounted to EUR 192 thousand while its equity to EUR 6.314 thousand.

The newly established DODONI S.A.'s subsidiary, ZO.DO. S.A. has been included in the interim financial statements as at 30/06/2009 for the first time. Its income after tax as at 30/09/2009 was EUR 219 thousand (note 7).

The Group has a network of 481 branches in Greece and 36 abroad, 35 of which in Romania (ATEbank Romania) and 1 in Germany, which offer to the customers a wide range of banking activities. The Group also has 972 ATMs (Automatic Teller Machines) in Greece and 35 in Romania. Approximately 45% of the branches are privately owned.

The Group has 10.640 employees, of which 7.273 are in the banking and finance sector.

2. STATEMENT OF COMPLIANCE

The interim financial statements of the Group have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union, applicable to Interim Financial Reporting (IAS 34). The interim financial statements do not provide all the information required in the preparation of the annual financial statements and thus they should be examined in conjuction with the Group's annual financial statements for the year ended 31 December 2008.

The financial statements in stand alone and consolidated basis were approved by the Board of Directors on 12 November 2009 and are available on the web address www.atebank.gr

3. PRINCIPAL ACCOUNTING POLICIES

The accounting policies that have been applied by the Group for the preparation of the interim financial statements of 30 September 2009 are the same as those presented in the published financial statements as of 31 December 2008, except for the effects deriving form the adoption of the standards described below.

3.1 Presentation of Financial Statements

The Group adopted the revised IAS 1 "Presentation of Financial Statements" which is applicable from January 1st 2009. Therefore, changes from transactions with shareholders are presented in the Statement of Changes in Equity, while changes from the rest of transactions are shown in the Statement of Comprehensive Income.

Previous year's comparable figures have been modified in order to comply with the revised international standard. As such, the amendment in the accounting policy only affects the presentation of the segmental information and has no impact on earnings per share.

In addition, it is noted that some Income Statement items of the previous period have been reformed for the sake of comparability with the respective figures of the closing period, given that ATE INSURANCE was presented as a discontinuing operation in previous period's Financial Statements (Note 7).

3.2 Determination and presentation of the operating segments

According to IFRS 8 "Operating Segments" which is applicable from the 1st of January 2009, the Group determines and discloses its operating segments based on the internal reports provided to its Management. The latter takes the final decisions on the Group's operating activities.

So far, the operating segments were determined and presented according to IAS 14 "Segment Reporting".

The new accounting policy regarding the operating segments is presented as follows.

The comparable figures disclosed per segment have been modified in order to comply with the revised IFRS 8. The amendment in the accounting policy only affects the presentation of the segmental information and has no impact on earnings per share.

The operating segment is part of the Group's business activity which brings revenues and generates expenses including revenues and expenses regarding transactions with the other operating sectors of the Group.

The operating sectors' results reported to the Group's Management includes amounts attributed directly to each sector as well as amounts allocated to them using rational correlation.

The sector's capital expenses are the total expenses deriving from the acquisition of tangible and intangible assets, except for goodwill, that took place throughout the period in issue.

4. USE OF ESTIMATION AND JUDGEMENT

The preparation of financial statements according to I.F.R.S. requires management to make judgements, estimations and assumptions that may affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimations.

For the preparation of those Interim Financial Statements the Group made the same estimations and assumptions concerning the adoption of the accounting policies as those made for the preparation of the financial statements as at 31 December 2008.

5. CAPITAL MANAGEMENT AND CAPITAL ADEQUACY

The Group's objectives as far as managing capital is concerned, are:

- To comply with the capital requirements set by the regulators of the Banking markets where the Group operates;
- To safeguard the Group's ability to continue as a going concern so as to continue providing returns to shareholders and benefits to other stakeholders; and
- To maintain a strong capital base to support the development of its business.

Capital adequacy and the use of regulatory capital are monitored daily by the Group's management, employing techniques based on the guidelines developed by the Basel Committee and the European Community Directives, as implemented by the Bank of Greece. The required information is filed with the Authority on a quarterly basis.

Capital adequacy for the Group is measured according to the relevant direction of the Bank of Greece (Directive of the Bank of Greece 2606/2008), that applies the direction of the European Union relating to the capital adequacy of financial institutions and investment companies. According to the abovementioned direction subsidiaries that are either financial institutions or investment companies are consolidated according to the full consolidation method, while companies that belong to the insurance, industrial and commercial sector are consolidated using the equity method.

The Group's regulatory capital is divided into two tiers:

- Tier 1 capital
- Tier 2 capital

The risk-weighted assets are measured by means of a hierarchy of five risk weights classified according to the nature of – and reflecting an estimate of credit, market and other risks associated with-each asset and counterparty, taking into account any eligible collateral or guarantees. A similar treatment is adopted for off – balance exposure, with some adjustments to reflect the more contingent nature of the potential losses.

The table below summarizes the composition of regulatory capital of the Group for the period ended 30 September 2009.

Tier 1 Capital	**30/9/2009**
Total equity	1.833.132
Less: Intangible assets	(27.667)
Less: Proposed dividends	(41.425)
Adjustment and deductions according to Bank of Greece directive 2563/2005 & 2587/2007	(42.813)
	1.721.227
Tier 2 Capital	
Supplementary capital	248.693
Adjustment and deductions according to Bank of Greece directive 2563/2005 & 2587/2007	(100.990)
	147.703
Deductions from total regulatory capital	**(32.449)**
Regulatory capital	**1.836.481**
Risk-weighted assets	**15.263.292**
Capital adequacy ratio	**12,03%**

The current capital adequacy ratio for the Group as of 30/09/2009 is estimated to reach 12,03%. The Bank as at 21/05/2009, enforced regulatory equity by issuing preference shares of EUR 675 mil., which were paid in full by the Greek State according to article 1, Law 3723/2008 regarding the "Liquidity reinforcement to the economy to face the consequences of the international financial crisis" (Note 26). For capital adequacy ratio calculation purposes there has been taken into account a proposed dividend of EUR 41,4 mil. which is attributable to the State. Moreover, the Bank redeemed in August a subordinated loan of EUR 200mil. which was included in the Supplementary capital (Lower Tier II).

6. SEGMENT REPORTING

6.1 Business sectors

The Group has 3 operating segments, as described below, which are considered to be its strategic sectors. These segments provide different services which are managed separately because different standards and promotion policy are required. For every single strategic sector, the Management assesses the internal reports on a monthly basis.

The segments are briefly described below:

a) Financial Sector – concerns Banking activities (retail and investment Banking) that constitute the main part of the Group's activities. This sector also comprises financial leases, brokerage activities, Fund management, credit card management e.t.c.

b) Commercial and Industrial Sector – concerns the industrial production and the provision of special services. Among the products are sugar and dairy products. The Group's activities refer to educational and advertising services.

c) Insurance Sector – exclusively concerns ATE INSURANCE's activities which include general damage insurances as well as life insurances.

Segment reporting for the period ended 30 September is as follows:

(Amounts in thousand Euro)

	Financial sector	Insurance sector	Commercial and industrial sector	Total
As at 30 September 2009				
Net interest income	546.656	10.111	(10.489)	546.278
Net fee and comission income	58.477	152	(26)	58.603
Net trading income	152.658	2.287	13	154.958
Dividend income	15.293	232	0	15.525
Other operating income	18.542	26.848	25.009	70.399
Total operating income	**791.626**	**39.630**	**14.507**	**845.763**
Impairment losses	(239.396)	0	(1.400)	(240.796)
Operating expenses	(413.948)	(29.169)	(39.450)	(482.567)
Operating Results	**138.282**	**10.461**	**(26.343)**	**122.400**
Income from associates	1.534	0	0	1.534
Profit before tax	**139.816**	**10.461**	**(26.343)**	**123.934**
Tax expense	(38.615)	(3.197)	(1.709)	(43.521)
Intercompany transactions per sector	4.461	(8.028)	3.567	0
Profit after tax	**105.662**	**(764)**	**(24.485)**	**80.413**
As at 30 September 2009				
Total assets per sector	30.111.502	748.951	441.481	31.301.934
Intercompany transactions per sector	(1.872.500)	(84.897)	(10.049)	(1.967.446)
Net equity and liabilities per sector	30.111.502	748.951	441.481	31.301.934
Intercompany transactions per sector	(1.644.844)	(17.961)	(304.641)	(1.967.446)

(Amounts in thousand Euro)

	Financial sector	Insurance sector	Commercial and industrial sector	Total
As at 30 September 2008				
Net interest income	465.557	12.800	(5.935)	472.422
Net fee and comission income	63.323	130	(51)	63.402
Net trading income	(27.723)	(5.884)	245	(33.362)
Dividend income	21.261	461	35	21.757
Other operating income	25.997	26.753	39.406	92.156
Total operating income	**548.415**	**34.260**	**33.700**	**616.375**
Impairment losses	(70.267)	0	0	(70.267)
Operating expenses	(381.722)	(35.090)	(34.836)	(451.648)
Operating Results	**96.426**	**(830)**	**(1.136)**	**94.460**
Income from associates	11.566	0	0	11.566
Profit before tax	**107.992**	**(830)**	**(1.136)**	**106.026**
Tax expense	(28.240)	(247)	10.508	(17.979)
Intercompany transactions per sector	(9.554)	7.439	2.115	0
Profit after tax	**70.198**	**6.362**	**11.487**	**88.047**
As at 31 December 2008				
Total assets per sector	29.127.589	680.455	504.044	30.312.088
Intercompany transactions per sector	(1.763.225)	(66.523)	(8.494)	(1.838.242)
Net equity and liabilities per sector	29.127.589	680.455	504.044	30.312.088
Intercompany transactions per sector	(1.468.770)	(17.896)	(351.576)	(1.838.242)

6.2 Geographic Sectors

The table below shows the geographic allocation (secondary segment sectors) of assets, liabilities and income after tax. The allocation is based on the country the subsidiaries keep their headquarters.

(Amounts in thousand Euro)

	Greece	Other European countries	Total
As at 30 September 2009			
Profit after tax	67.663	12.750	80.413
Intercompany transactions per sector	(303)	303	0
Profit after tax	**67.360**	**13.053**	**80.413**
As at 30 September 2009			
Total assets per sector	30.710.745	591.189	31.301.934
Intercompany transactions per sector	(1.963.804)	(3.642)	(1.967.446)
Net equity and liabilities per sector	30.710.745	591.189	31.301.934
Intercompany transactions per sector	(1.887.554)	(79.892)	(1.967.446)
As at 30 September 2008			
Profit after tax	67.205	20.842	88.047
Intercompany transactions per sector	2.882	(2.882)	0
Profit after tax	**70.087**	**17.960**	**88.047**
As at 31 December 2008			
Total assets per sector	29.777.484	534.604	30.312.088
Intercompany transactions per sector	(1.835.062)	(3.180)	(1.838.242)
Net equity and liabilities per sector	29.777.484	534.604	30.312.088
Intercompany transactions per sector	(1.755.842)	(82.400)	(1.838.242)

Activities, in Greece, include all business sectors. In Europe, the Group's business activities take place in Romania, Serbia, Germany and Great Britain.

7. ACQUISITION AND DISPOSAL OF SUBSIDIARIES AND ASSOCIATES

a) Based on the 11/02/2009 decision of the relevant authorities, the Group's subsidiary DODONI S.A. founded the company ZO.DO. S.A. which activates in feedstuff production and trading. This company belongs entirely to DODONI S.A. Its share capital amounts to EUR 100 thousand.

b) Additional acquisition of 0,82% in the share capital of the subsidiary ATE ADVETRISING S.A., with total cost of € 9,6 thousand.

c) Additional acquisition of 0,15% in the share capital of the associate SEKAP S.A., with total cost of € 18,2 thousand.

d) In the published financial Statements as of 30/09/2008, the Group's subsidiary ATE INSURANCE S.A. was presented as an Asset held for sale after the Board of Directors' decision of disposal of a main part of participation in the subsidiary to a preferable investor of the insurance sector as well as the establishment of strategic alliance in the Bancassurance area. The negotiations with the preferable investor were completed without success and thus the comparable period's results were amended in order to present ATE INSURANCE as a continuing operation. Specifically, the following items have been reformed:

(Amounts in thousand Euro)

	Published as at	**ATE INSURANCE impact**	**Reformed balance as at**
	30/9/2008	**increase / (decrease)**	**30/9/2008**
Interest and similar income	872.910	10.860	883.770
Interest expense and similar charges	(410.888)	(105)	(410.993)
Net interest income	**462.022**	**10.755**	**472.777**
Fee and commission income	83.974	45	84.019
Fee and commission expenses	(17.278)	0	(17.278)
Net fee and commission income	**66.696**	**45**	**66.741**
Net trading income	(32.822)	(5.901)	(38.723)
Net gain/(loss) on disposal of non-trading financial instruments	5.344	17	5.361
Dividend income	21.296	461	21.757
Other operating income	48.441	18.566	67.007
Other income	**42.259**	**13.143**	**55.402**
Operating income	**570.977**	**23.943**	**594.920**
Staff cost	(272.568)	(20.534)	(293.102)
Other	(100.265)	(11.234)	(111.499)
Depreciation	(25.155)	(437)	(25.592)
Impairment losses	(70.267)	0	(70.267)
Operating profit	**102.722**	**(8.262)**	**94.460**
Share of profit of associates	11.566	0	11.566
Profit before tax	**114.288**	**(8.262)**	**106.026**
Tax expense	(17.732)	(247)	(17.979)
Profit after tax from continuing operations	**96.556**	**(8.509)**	**88.047**
Profit after tax from discontinuing operations	**(8.509)**	**8.509**	**0**
Profit after tax from continuing and discontinuing operations	**88.047**	**0**	**88.047**

8. NET INTEREST INCOME

(Amounts in thousand Euro)

	1/1 - 30/9/2009	1/1 - 30/9/2008
Interest and similar income:		
Loans and advances to customers	774.396	695.275
Loans to banks	22.784	43.579
Finance leases	11.829	17.826
Debt instruments	77.633	127.090
	886.642	**883.770**
Interest expense and similar charges:		
Customer deposits	(259.153)	(325.864)
Bank deposits	(69.245)	(72.895)
Subordinated loans	(12.320)	(12.234)
	(340.718)	**(410.993)**
Net interest income	**545.924**	**472.777**

9. NET FEE AND COMMISSION INCOME

(Amounts in thousand Euro)

	1/1 - 30/9/2009	1/1 - 30/9/2008
Fee and commission income		
Loans and advances to customers	34.036	27.094
Money transfers	11.757	10.357
Mutual funds	2.773	3.924
Letters of guarantee	5.312	3.661
Equity brokerage	3.239	2.714
Credit cards	5.704	6.243
Import-exports	766	815
Other	20.227	29.211
	83.814	**84.019**
Fee and commission expenses		
Contribution to Savings Guarantee Fund	(10.713)	(9.453)
Other	(15.340)	(7.825)
	(26.053)	**(17.278)**
Net fee and commission income	**57.761**	**66.741**

10. NET TRADING INCOME

(Amounts in thousand Euro)

	1/1 - 30/9/2009	1/1 - 30/9/2008
Trading portfolio		
Gain minus Losses		
Derivative financial instruments	(6.946)	19.747
Foreign exchange differences	16.971	2.118
Sales		
Equity instruments	2.479	(23.208)
Debt instruments	74.797	(5.540)
Other	0	3.499
Valuation		
Equity instruments	394	(11.735)
Debt instruments	21.523	(10.228)
Derivative financial instruments	30.013	(13.376)
	139.231	**(38.723)**

11. NET INCOME ON DISPOSAL OF NON TRADING FINANCIAL INSTRUMENTS

(Amounts in thousand Euro)

	1/1 - 30/9/2009	1/1 - 30/9/2008
Financial assets available for sale		
From sale		
Equity instruments	2.252	2.308
Debt instruments	13.067	(404)
Other	408	3.457
	15.727	**5.361**

12. DIVIDEND INCOME

(Amounts in thousand Euro)

	1/1 - 30/9/2009	1/1 - 30/9/2008
Trading securities	614	2.340
Available for sale securities	14.911	19.417
	15.525	**21.757**

13. OTHER OPERATING INCOME

(Amounts in thousand Euro)

	1/1 - 30/9/2009	1/1 - 30/9/2008
Gross profit on sale of goods and services	13.397	21.767
Insurance activities	16.787	17.018
Gain from the sale of fixed assets	5.251	6.522
Income from investment property	3.397	3.140
Income from sequential activities	2.514	4.950
Other	4.749	13.610
	46.095	**67.007**

14. STAFF COST

(Amounts in thousand Euro)

	1/1 - 30/9/2009	1/1 - 30/9/2008
Wages and salaries	(203.602)	(179.171)
Social security costs	(82.129)	(79.041)
Defined benefit plan costs	(8.482)	(7.815)
Other staff costs	(21.728)	(27.075)
	(315.941)	**(293.102)**

The number of persons employed by the Group as at 30 September 2009 was 10.640 (30/09/2008: 10.436).

15. OTHER EXPENSES

(Amounts in thousand Euro)

	1/1 - 30/9/2009	1/1 - 30/9/2008
Third party fees	(21.471)	(24.869)
Advertising and promotion expenses	(7.995)	(13.190)
Telecommunication expenses	(9.084)	(10.335)
Insurance fees	(1.245)	(433)
Repairs and maintenance	(8.798)	(6.879)
Travel	(6.689)	(6.762)
Stationery	(3.486)	(2.984)
Utility services	(2.962)	(2.755)
Operating lease rentals	(12.245)	(12.653)
Other taxes	(6.720)	(4.569)
Other	(31.583)	(26.070)
	(112.278)	**(111.499)**

16. IMPAIRMENT LOSSES

(Amounts in thousand Euro)

	1/1 - 30/9/2009	1/1 - 30/9/2008
Loans and advances to customers	(234.776)	(70.267)
Other	(6.020)	0
	(240.796)	**(70.267)**

17. TAX EXPENSE

(Amounts in thousand Euro)

	1/1 - 30/9/2009	1/1 - 30/9/2008
Current tax	(4.755)	(2.940)
Deferred tax	(37.266)	(15.039)
Tax provision for unaudited financial years	(1.500)	0
	(43.521)	**(17.979)**

The tax of the period was calculated on the basis of the current tax rate of 25% applicable from 1 January 2007. According to Law 3697/2008, the tax ratio diminishes one per cent every year from 2010 so as to become 20% in 2014.

In Greece the results reported to the tax authorities by an entity are considered provisional and subject to revision until such time as the tax authorities examine the books and records of the entity and the related tax returns are accepted as final. Therefore, entities remain contingently liable for additional tax and penalties, which may be assessed upon such examination. The fiscal years that the Bank and its subsidiaries have not been audited by the tax authorities are as follows:

A.T.E. Bank	2005 – 2008
A.T.E. Insurance	2008
A.T.E. Leasing	2005 – 2008
A.T.E. Cards	2006 – 2008
A.T.E. A.X.E.P.E.Y.	2007 – 2008
A.T.E. AEDAK	2007 – 2008
ATE Techniki Pliroforiki	2006 – 2008
Hellenic Sugar Company	2001 – 2008
Dodoni	2008
Elviz	2005 – 2008
ATE RENT	2007 – 2008
ATE ADVERTISING	2007 – 2008
ATExcelixi	2007 – 2008
ATEbank ROMANIA	2005 – 2008

Because of the method under which the tax obligations are ultimately concluded in Greece, the Group remains contingently liable for additional taxes and penalties for its open tax years.

Against this contingency the Group using historical data from previous tax audits, has recorded a relevant provision for the unaudited tax years which amounts to EUR 20,10 mil. as at 30/09/2009.

18. BASIC AND DILUTED EARNINGS PER SHARE

	1/1 - 30/9/2009	1/1 - 30/9/2008
Earnings after tax attributable to shareholders (in thousands of euro)	82.432	83.804
Minus : accrued dividend to preference shareholders	(18.308)	0
Earnings after tax attributable to the holders of common stocks	64.124	83.804
Weighted average of number of common shares in issue	903.323.619	903.330.004
Basic earnings per share (expressed in euro per share)	**0,0710**	**0,0928**

Basic earnings per share are calculated by dividing the earnings after tax attributable to the holders of common shares by the weighted average of number of common shares in issue during the year, excluding the average number of common shares purchased by the Bank and held as treasury shares.

Diluted earnings per share are calculated after the adjustment of the weighted average of common shares in issue during the period with the potentially issuable common shares, which are the preference shares issued in favour of the Greek State (Note 26). Regarding the conversion of preference shares to common ones during the closing period, there has been taken into account the resolution of Minister of Finance numbered 54201/B' 2884/26.11.2008 paragraph 1. On group level, diluted earnings per share are higher compared to basic earnings per share and according to IAS 33 there is no need for disclosure.

19. CASH AND BALANCES WITH CENTRAL BANK

(Amounts in thousand Euro)

	30/9/2009	31/12/2008
Cash in hand	360.379	398.148
Balances with Central Bank	436.822	878.797
Mandatory deposits at Central Bank	0	93
	797.201	**1.277.038**

To compose the Statement of Cash Flows, the Bank considers as cash and cash equivalents the following:

(Amounts in thousand Euro)

	30/9/2009	30/9/2008
Cash and balances with Central bank	797.201	1.395.949
Purchase and resale agreements of trading securities	780.694	241.735
Short-term placements with other banks	223.553	714.634
	1.801.448	**2.352.318**

For comparison purposes, the "Statement of Cash Flows" for the previous period was reformed to include "Short-term placements with other Banks" and "Purchase and resale agreements of trading securities (Reverse Repos)".

20. LOANS AND ADVANCES TO CUSTOMERS

(Amounts in thousand Euro)

	30/9/2009	31/12/2008
Credit cards	543.829	451.709
Consumer loans	1.396.232	1.187.666
Mortgages	6.608.840	6.140.814
Loans to private individuals	**8.548.901**	**7.780.189**
Loans to the agricultural sector	2.244.698	2.067.597
Corporate loans	3.480.558	3.361.953
Small and medium sized firms	2.492.606	1.758.726
Loans to corporate entities	**8.217.862**	**7.188.276**
Finance leasing	454.589	455.953
Loans to the public sector	5.371.588	6.230.898
	22.592.940	**21.655.316**
Less: allowance for uncollectibility	(1.020.941)	(801.335)
	21.571.999	**20.853.981**

The aforementioned loan portofolio includes special-issue securities of EUR 675 mil. issued by the Greek State which were received by the Bank as a full payment in its share capital increase, through preference shares issuance (note 26).

20.1 ALLOWANCE FOR UNCOLLECTIBILITY

Movement in the allowance for uncollectibility	2009	2008
Balance at 1 January	**801.335**	**1.019.600**
Provision for impairment	234.776	70.267
Recoveries	(3.556)	(1.588)
Loans written-off	(11.543)	(216.161)
Exchange rate differences	(71)	(126)
Balance at 30 September	**1.020.941**	**871.992**
Balance at 1 October		**871.992**
Provision for impairment		125.368
Recoveries		(329)
Loans written-off		(195.472)
Exchange rate differences		(224)
Balance at 31 December		**801.335**

For a Loan write off materialization, a proposal is submitted by the Write Off Committee, which is subsequently verified by the Asset and Liability Management Committee (ALCO) and the Board of Directors. Write offs are recorded on off balance sheet accounts in order to be monitored for prospective legal actions and probable collections.

21. INVESTMENT PORTFOLIO

(Amounts in thousand Euro)

	30/9/2009	**31/12/2008**
Available-for-sale securities	1.925.666	2.340.002
Held to maturity securities	174.853	175.082
	2.100.519	**2.515.084**

21.1. AVAILABLE-FOR-SALE SECURITIES

(Amounts in thousand Euro)

	30/9/2009	**31/12/2008**
Debt securities:		
Greek Government bonds	633.381	598.866
Other issuers	783.336	1.323.913
	1.416.717	1.922.779
Equity securities:		
Listed	407.387	318.976
Unlisted	15.920	20.725
Equity fund	19.240	21.386
	442.547	361.087
Mutual fund units	66.402	56.136
	1.925.666	**2.340.002**

All available-for-sale securities are carried at fair value, except, for the unlisted equity securities of EUR 15.920 thousand, (31/12/2008: EUR 20.725 thousand) which are carried at cost because fair value can not be easily determined.

21.2. HELD TO MATURITY SECURITIES

(Amounts in thousand Euro)

	30/9/2009	**31/12/2008**
Greek Government bonds	129.968	129.905
Foreign Government bonds	14.742	5.012
Corporate bonds	30.143	40.165
	174.853	**175.082**

Mainly include Greek Government Bonds, that are held by the Group from the issue date and the Group intends to hold until their maturity. The fair value of the above mentioned bonds as of 30/09/2009 is EUR 134.196 thousand (31/12/2008: EUR 117.398 thousand).

22. RECLASSIFICATIONS OF TRADING AND INVESTMENT PORTFOLIO

As at 01/07/2008 and 01/10/2008, according to the IAS 39 amendments, the Group reclassified its listed shares as well as other debt securities from "Trading securities" to "Available for sale securities", the fair value of which at 30/09/2009 is estimated to EUR 152,6 million.
Their positive valuation of EUR 19,5 million for the period 01/01/2009 – 30/09/2009 is recognized on "Revaluation reserve available-for-sale investments" (the accumulated loss of valuation for the period 01/07/2008 – 30/09/2009 which is recognised on the same reserve is EUR 19,0 million).
The aforementioned reserve was positively influenced during the closing period by € 7,4 mil. coming from securities disposals and by € 4,6 mil. due to provision for impairment losses of debt securities value which was recognized in the income statement as of 30/09/2009.
In addition, debt securities of fair value EUR 70,7 million as at 30/9/2009 (amortised cost EUR 68,1 mil.) were reclassified from "Trading securities" to the "Loans and advances to customers" (31/12/2008: amortised cost EUR 68,0 mil., fair value EUR 49,6 mil.). Also, debt securities of EUR 61,9 million were

reclassified from "Available for sale securities" to "Loans and advances to customers" since these securities are not negotiated in an active market and for which an allowance for uncollectibility of EUR 43,2 million was formed in fiscal year 2008.
The Group has the intention and ability to retain the above mentioned securities for the foreseeable future.

23. PROPERTY, PLANT AND EQUIPMENT

During the 9-month period, the Group implemented purchases and sales of property, plant and equipment, total net value of Euro 23,6 million. (31/12/2008: 27,7 million).

24. DEPOSITS FROM CUSTOMERS

(Amounts in thousand Euro)

	30/9/2009	31/12/2008
Retail customers:		
Current accounts	160.436	144.967
Saving accounts	11.116.865	10.989.874
Term deposits	7.564.615	7.185.574
	18.841.916	**18.320.415**
Private sector entities:		
Current accounts	566.072	881.647
Term deposits	501.964	239.490
	1.068.036	**1.121.137**
Public sector entities		
Current accounts	1.713.809	1.373.767
Term deposits	157.331	150.028
	1.871.140	**1.523.795**
	21.781.092	**20.965.347**

As at 30 September 2009 the term deposits include repo deposits of EUR 6.741 thousand (31/12/2008: EUR 15.761 thousand). The majority of the repurchase agreements expire within one month of the balance sheet date.

25. PROVISION FOR EMPLOYEE BENEFITS

(a) Defined contribution plans

- Main Pension Plan

According to the law 3522/22.12.2006 effective 1st January 2007, the pension segment of the Main Employee Pension Fund of the Bank acceded to the Social Insurance - Common Employee Pension Fund (IKA- ETAM).
The employer and employees contributions rates are reduced to the respective effective ones in IKA-ETAM, promptly for the employees as of 01.01.2007, and gradually in equal portions for the employer (ATE Bank) within 5 years starting as of 01.01.2007.
Besides the above mentioned regular contributions, the Bank will continue to pay annually as a fixed contribution to IKA- ETAM, an amount of Euro 28 million for fifteen years.

- Medical fund

The medical fund of the Bank, "TYPATE", provides for defined contributions to be made by the Bank at a rate of 6.25% of the employee's salary. Employees contribute at a rate of 2%.

(b) Defined benefit plans

- Early Retirement Plan

Based upon an agreement the employees of the Bank, in certain instances, were eligible for early retirement prior to the conditions set by the main and auxiliary pension plans. In the event that an employee decided to retire, the Bank was required to pay to ELEM an additional contribution equal to the regular contributions that the Bank and employee would have paid if they continued their employment, and the monthly pension that the employee received. The obligation for the additional contribution existed until the retired employee reached the age of 65, at which point ELEM was responsible for all pension payments. This defined benefit plan was unfunded.

As of 1st January 2007 the insured employees and pensioners of ATEBank's Auxiliary Pension Plan (ELEM) must compulsory accede to the Bank Employee Fund (E.T.A.T). The financial burden of E.T.A.T. and E.T.E.A.M. from the accession of the insured employees and pensioners of ATEBank besides the regular contributions, is covered from a payment that ATEBank occurred in the amount of Euro 280 million for which the Bank had already formed a provision according to an actuarial study for that purpose. In addition to this amount, the Bank will make 10 annual, equal payments of Euro 10 million as extraordinary contribution.
The Bank's contribution gradually decreases from 9% to 7,5% within 3 years performed from 01.01.2007.

- Lump Sum granted on retirement

The Bank also sponsors a funded plan that provides for the payment of a lump sum to retiring employees. The payment is determined based on the employee's length of service and salary on the date of retirement.

- Provision for compensation due to retirement (L.2112/20)

Provision for compensation due to retirement, as determined by directives of Law 2112/20, concerning subsidiary companies, is calculated actuarially using the projected unit credit method.

Of all actuarial gains and losses, to the extent that any cumulative unrecognized actuarial gain or loss exceeds 10% of the greater between the present value of the defined benefit obligation and the fair value of the plan assets, that portion is recognized in the income statement over the expected average remaining length of service of the employees participating in the plan. Otherwise, the actuarial gain or loss is not recognized.

26. SHARE CAPITAL

On 12.01.2009 the Shareholders' General Meeting approved the increase of the Bank's share capital by the amount of EUR 675 mil. with the issuance of 937.500.000 preference shares of nominal value of EUR 0,72 per share, by abolition of the preference right according to article 1 of the Law 3723/2008 concerning the "Liquidity Reinforcement to the economy to face the consequences of the international financial crisis".

According to the above-mentioned law, the preference shares provide a fixed return of 10% over the contributed capital and must compulsory be repurchased by the Bank at the issue price after a 5-year period or optionally prior to the end of this period. In case the Bank cannot repurchase the preference shares due to capital adequacy, then the preference shares are converted into common shares.

It should also be mentioned that the preference shares cannot be transferred from the Greek State to third parties or introduced in an active market. The 10% fixed return is calculated on an accrued annual basis and is paid within one month from the approval of the annual financial statements by the General Shareholders Meeting while it stands under the prerequisite of the existence of distributable amounts, as mentioned in article 44 of L. 2190/1920.

In the context of this law and the contractual agreement between the Bank and the Greek State as signed on 14/05/2009, the Bank acquired a 5-year term Greek Goverment Bond of nominal value of EUR 675 mil. with a floating rate. At the same time, a multiple share was issued by the Bank, which equals the total preference shares of the Greek State. The share capital increase was certified on 21/05/2009, with the Board of Director's approval.

Based on the 39389/B2038/7.8.2009 document of The Ministry of Economy and Finance, as addressed to the Bank of Greece, it's in the legislator's definite intention the above mentioned contributed funds to be a substantial reinforcement of the Greek Banking system's capital adequacy and not a form of medium-term lending. Accordingly, the Greek State expressed its intention to make all necessary legal amendments in compliance with the relevant directions from the E.U. concerning the imposition of coupon step-up to the annual fixed return, in case the financial institutions do not repurchase the preference shares or convert them into common shares, as decided by the Ministry, during a 5-year period starting from their issuance date. In this way, The Greek State aims to align the features of contributed funds with those of equity for supervisory and accounting purposes.

Taking into account the above mentioned features of preference shares and the intention of the Ministry of Economy and Finance, as expressed in the above mentioned document, the Bank recognised the preference shares in equity. If the preference shares had been recorded as a Liability, the profit for the period would have been charged with the proportional net of tax dividend of about EUR 18,3 mil.

As at 30 September 2009 the share capital of the Bank was EUR 1.326.919.999,69 and consisted of 905.444.444 authorized and issued common shares of nominal value of EUR 0,72 per share and 937.500.000 preference shares of nominal value of EUR 0,72 per share, fully paid.

27. RESERVES

(Amounts in thousand Euro)

	30/9/2009	31/12/2008
Statutory reserve	47.412	45.733
Tax free reserves	67.127	66.512
Revaluation reserve available-for-sale investments	(180.184)	(347.793)
Other reserves	19.206	19.175
Foreign currency differences	(45.111)	(36.253)
	(91.550)	**(252.626)**

Statutory reserve: In accordance with Greek corporate law entities are required to transfer 5% of their annual profits after tax to a statutory reserve. This obligation ceases when the statutory reserve amounts to one third of the Bank's share capital. This reserve is not available for distribution, but it may be applied to extinguish losses.

Tax free reserves: In accordance with Greek tax law certain types of income and profits are not taxed if retained and recorded to a specific reserve account. In case these reserves are distributed or capitalized they will be taxed at the rate applicable on the date of distribution or capitalization.

Revaluation reserve Available for sale investments: This reserve arises from the changes in the valuation of the available for sale securities. It is transferred to the income statement when the relevant securities are sold.

28. DIVIDENDS

The annual Shareholders' Meeting of 15 May 2009 decided not to proceed in dividend distribution for the fiscal year 2008.

29. CONTINGENT LIABILITIES AND COMMITMENTS

(a) Litigation

The Group is a defendant in certain claims and legal actions arising in the ordinary course of business. In the opinion of management, after consultation, with legal counsel, the ultimate disposition of these matters is not expected to have a material adverse effect on the financial condition of the Group.

(b) Letters of guarantee and letters of credit

The contractual amounts of the Group's off-balance sheet financial statements that commit to extend credit to customers are as follows:

(Amounts in thousand Euro)

	30/9/2009	**31/12/2008**
Letters of guarantee	391.147	303.639
Letters of credit	734	837
	391.881	**304.476**

(c) Assets pledged

(Amounts in thousand Euro)

	30/9/2009	**31/12/2008**
Loans to customers	4.303.045	5.314.757
Trading bonds	100.000	159.000
Available-for-sale bonds	810.000	1.111.100
Held to maturity bonds	130.000	140.000
Loans to customers according to Law 3723/2008	1.194.385	0
	6.537.430	**6.724.857**

The Bank has collateralized customer loans to the Bank of Greece in accordance with the Monetary Policy Council Act No 54/27.2.2004 as in force, and following its amendment by Monetary Policy Council Act 61/6.12.2006. With this act the Bank of Greece accepts as collateral for monetary policy purposes and intraday credit non marketable assets, which should meet the terms and conditions of the above act. In this frame the Bank has collateralised customer loans and securities in the Bank of Greece with a view to raise its liquidity either intradaily or via participation in main or exceptional or long-term refunding from the European Central Bank and as a guarantee to customers' repos-deposits.

Furthermore, on 31/03/2009 the Bank entered into a loan facility with the Greek State of EUR 807 million in accordance to the article 3 of Law 3723/2008 concerning the "Liquidity Reinforcement to the economy to face the consequences of the international financial crisis", which is kept by the European Central Bank as a collateral for the liquidity reinforcement. The loan period was determined from 1/4/2009 to 23/12/2011. According to the above, the Bank has pledged customer receivables of EUR 1,2 bil. as a collateral to the Greek State.

30. RELATED PARTY TRANSACTIONS

The Group is controlled mainly by the Greek State that holds 77,3% of the share capital. The remaining share capital is widely held.

Related parties include a) BoD Members and members of the key management personnel, b) close members of the family and financial dependant of the above, c) associate companies of the Group.

The balances of the related party transactions of the Group are:

a) With BoD Members and members of the key management personnel, and close members of the family and financial dependant of the above

(Amounts in thousand Euro)

	30/9/2009	**31/12/2008**
Loans	2.292	3.456
Deposits	6.317	6.077

Key Management Personnel Fees	**30/9/2009**	**30/9/2008**
Fees	(2.216)	(2.998)
Other	(419)	(434)

b) With its associates

(Amounts in thousand Euro)

ASSETS	**30/9/2009**	**31/12/2008**
Loans and advances to customers	80.000	80.000
Total assets	**80.000**	**80.000**
LIABILITIES		
Deposits from customers	6	88
Total liabilities	**6**	**88**
INCOME STATEMENT	**30/9/2009**	**30/9/2008**
Income		
Interest and similar income	2.646	3.763
Other Operating income	55	69
Total income	**2.701**	**3.832**

Besides the above mentioned transactions, Group also performs transactions with a large number of companies under state control in the framework of its business (loans granted, deposits, other transactions such as wage payments, subsidy payments to farmers etc.)

31. SUBSEQUENT EVENTS

There are no other significant issues occurred after the balance sheet date that require reporting.

Athens, 12 November 2009

THE GOVERNOR	THE DEPUTY GOVERNOR	THE HEAD OF FINANCE DEPARTMENT
DIMITRIOS MILIAKOS	VASILIOS DROUGAS	CHRISTOS STOKAS