



ATTICA HOLDINGS S.A.

Interim Financial Statements
for the period 1-1-2009 to 31-3-2009

Unaudited

(amounts in € thousand)

The Interim Financial Statements for the period 1-1-2009 to 31-3-2009 were approved by the Board of Directors of Attica Holdings S.A. on May 22nd, 2009.

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INCOME STATEMENT

For the period ended March 31 2009 & 2008

	GROUP		COMPANY	
	31/03/2009	31/03/2008	31/03/2009	31/03/2008
Sales	5.1 53.241	63.410		
Cost of sales	-53.929	-55.601		
Gross profit	-688	7.809		
Administrative expenses	-6.917	-6.353	-472	-327
Distribution expenses	-4.971	-5.029		
Other operating income	166	78	127	
Other operating expenses				
Profit / (loss) before taxes, financing and investment activities	-12.410	-3.495	-345	-327
Other financial results	1.422	-1.789	728	-679
Financial expenses	-4.625	-5.716	-3	-4
Financial income	5.2 834	1.708	394	802
Income from dividends			11.535	
Share in net profit (loss) of companies accounted for by the equity method				
Profit/ (loss) from sale of assets		6.321		
Profit before income tax	-14.779	-2.971	12.309	-208
Income taxes	-34	-46		
Profit for the period	-14.813	-3.017	12.309	-208
Attributable to:				
Owners of the parent	-14.813	-1.038	12.309	-208
Non-controlling interests		-1.979		
Earnings After Taxes per Share - Basic (in €)	-0,1046	-0,0100	0,0869	0,0020

Statement of Comprehensive Income
For the period ended March 31 2009 & 2008

	GROUP		COMPANY	
	31/03/2009	31/03/2008	31/03/2009	31/03/2008
Net profit for the period	-14.813	-3.017	12.309	-208
Other comprehensive income:				
Cash flow hedging :				
- current period gains /(losses)	5.5 2.305	-600	-2.038	
- reclassification to profit or loss	5.5 -650	0		
Exchange differences on translating foreign operations		-34		
Other comprehensive income for the period before tax	1.655	-634	-2.038	
Income tax relating to components of other comprehensive income	0	0		
Other comprehensive income for the period, net of tax	1.655	-634	-2.038	
Total comprehensive income for the period after tax	-13.158	-3.651	10.271	-208
Attributable to:				
Owners of the parent	-13.158	-1.600	10.271	-208
Non-controlling interests	0	-2.051		

The Notes on pages 9 to 20 are an integral part of these Interim Financial Statements.



BALANCE SHEET

As at 31st of March 2009 and at December 31, 2008

	GROUP		COMPANY	
	31/03/2009	31/12/2008	31/03/2008	31/12/2008
ASSETS				
Non-Current Assets				
Tangible assets	738.082	744.720	215	227
Goodwill				
Intangible assets	1.700	1.798	140	147
Investments in subsidiaries	5.3		538.973	515.846
Investments in associates				
Investments in joint ventures				
Investment portfolio				
Derivatives				
Investment properties				
Other non current assets	1.348	1.348	1.285	1.284
Deferred tax asset	296	296		
Total	741.426	748.162	540.613	517.504
Current Assets				
Inventories	3.600	3.712		
Trade and other receivables	64.850	55.973		17
Receivables from joint ventures				
Other current assets	21.331	19.584	1.144	1.328
Trading portfolio and financial assets				
measured at fair value through income statement				
Derivatives				
Cash and cash equivalents	5.4	109.911	40.580	51.429
Total	199.692	198.393	41.724	52.774
Assets held for sale				
Total Assets	941.118	946.555	582.337	570.278
EQUITY AND LIABILITIES				
Equity				
Share capital	117.539	117.539	117.539	117.539
Share premium	266.560	266.560	266.560	266.560
Fair value reserves	5.5	-7.269	126.775	128.812
Other reserves		62.250	-21.046	-21.045
Retained earnings		50.594	56.438	44.129
Equity attributable to parent's shareholders	489.674	502.832	546.266	535.995
Minority interests				
Total Equity	489.674	502.832	546.266	535.995
Non-current liabilities				
Deferred tax liability	295	295	271	271
Accrued pension and retirement obligations	1.500	1.404	88	83
Government grants				
Long-term borrowings	350.306	356.439		
Derivatives	7.432	2.810	4.058	1.889
Non-Current Provisions	589	589	129	128
Other long-term liabilities				
Total	360.122	361.537	4.546	2.371
Current Liabilities				
Trade and other payables	25.515	19.130	30.175	30.242
Tax payable	198	198	30	30
Short-term debt	39.109	39.130		
Derivatives		5.402		
Payables to Joint Ventures				
Current portion of non-current provisions				
Other current liabilities	5.6	26.500	1.320	1.640
Total	91.322	82.186	31.525	31.912
Liabilities related to Assets held for sale				
Total liabilities	451.444	443.723	36.071	34.283
Total Equity and Liabilities	941.118	946.555	582.337	570.278

The Notes on pages 9 to 20 are an integral part of these Interim Financial Statements.



Statement of Changes in Equity

For the Period 1/01-31/03/2009

GROUP

	Number of shares	Share capital	Share premium	Revaluation of financial instruments	Other reserves	Retained earnings	Total equity attributable to equity holders of the parent	Minority interests	Total Equity
Balance at 1/1/2009	141.163	117.539	266.560	-8.924	62.250	65.407	502.832		502.832
Changes in accounting policies									
Restated balance		117.539	266.560	-8.924	62.250	65.407	502.832		502.832
Profit for the period						-14.813	-14.813		-14.813
Other comprehensive income									
Cash flow hedges:									
current period gains/(losses)				2.305			2.305		2.305
reclassification to profit or loss				-650			-650		-650
Available-for-sale financial assets									
current period gains/(losses)									
reclassification to profit or loss									
Other comprehensive income after tax				1.655		-14.813	-13.158		-13.158
Balance at 31/3/2009		117.539	266.560	-7.269	62.250	50.594	489.674		489.674



Statement of Changes in Equity

For the Period 1/01-31/03/2009

COMPANY

	Number of shares	Share capital	Share premium	Revaluation of non-current assets	Revaluation of financial instruments	Other reserves	Retained earnings	Total equity attributable to equity holders of the parent	Minority interests	Total Equity
Balance at 1/1/2009	141.613	117.539	266.560	130.701	-1.889	-21.045	44.129	535.995		535.995
Restated balance		117.539	266.560	130.701	-1.889	-21.045	44.129	535.995		535.995
Profit for the period							12.309	12.309		12.309
Other comprehensive income										
Cash flow hedges:										
current period gains/(losses)						-2.038		-2.038		-2.038
reclassification to profit or loss										
Available-for-sale financial assets										
current period gains/(losses)										
reclassification to profit or loss										
Other comprehensive income after tax						-2.038	12.309	10.271		10.271
Balance at 31/3/2009		117.539	266.560	130.701	-3.927	-21.045	56.438	546.266		546.266



Statement of Changes in Equity

For the Period 1/01-31/03/2008

GROUP

	Number of shares	Share capital	Share premium	Revaluation of financial instruments	Other reserves	Retained earnings	Total equity attributable to equity holders of the parent	Minority interests	Total Equity
Balance at 1/1/2008	104.173	62.504	207.648	2.569	15.603	100.794	389.118	117.027	506.145
Changes in accounting policies									
Restated balance		62.504	207.648	2.569	15.603	100.794	389.118	117.027	506.145
Profit for the period						-1.038	-1.038	-1.979	-3.017
Other comprehensive income									
Cash flow hedges:									
current period gains/(losses)				-528			-528	-72	-600
reclassification to profit or loss									
Available-for-sale financial assets									
current period gains/(losses)									
reclassification to profit or loss									
Exchange differences on translating foreign operations					-34		-34		-34
Other comprehensive income after tax				-528	-34	-1.038	-1.600	-2.051	-3.651
Balance at 31/3/2008	104.173	62.504	207.648	2.041	15.569	99.756	387.518	114.976	502.494



Statement of Changes in Equity

For the Period 1/01-31/03/2008

COMPANY

	Number of shares	Share capital	Share premium	Revaluation of non-current assets	Other reserves	Retained earnings	Total equity attributable to equity holders of the parent	Minority interests	Total Equity
Balance at 1/1/2008	104.173	62.504	194.340	123.982	30.915	61.345	473.086		473.086
Changes in accounting policies									
Restated balance		62.504	194.340	123.982	30.915	61.345	473.086		473.086
Profit for the period						-208	-208		-208
Other comprehensive income									
Cash flow hedges:									
current period gains/(losses)									
reclassification to profit or loss									
Available-for-sale financial assets									
current period gains/(losses)									
reclassification to profit or loss									
Other comprehensive income after tax				0		-208	-208		-208
Balance at 31/3/2008		62.504	194.340	123.982	30.915	61.137	472.878		472.878



CASH FLOW STATEMENT

For the period 1/1-31/3 2009 & 2008

	GROUP		COMPANY	
	<u>1/1-31/3/2009</u>	<u>1/1-31/3/2008</u>	<u>1/1-31/3/2009</u>	<u>1/1-31/3/2008</u>
<u>Cash flow from Operating Activities</u>				
Profit/(Loss) Before Taxes	-14.779	-2.971	12.309	-208
Adjustments for:				
Depreciation & amortization	6.948	6.496	19	3
Deferred tax expense				
Provisions	252	66	4	4
Foreign exchange differences	-1.647	2.089	-860	679
Net (profit)/Loss from investing activities	-739	-8.441	-11.798	-802
Interest and other financial expenses	4.595	5.716	3	4
Plus or minus for Working Capital changes:				
Decrease/(increase) in Inventories	112	42		
Decrease/(increase) in Receivables	-4.301	-17.143	69	17
(Decrease)/increase in Payables (excluding banks)	7.649	9.065	-255	-41
Less:				
Interest and other financial expenses paid	-3.090	-6.055	-1	-2
Taxes paid	-27	-11		
Operating cash flows of discontinued operations				
Total cash inflow/(outflow) from operating activities (a)	-5.027	-11.147	-510	-346
<u>Cash flow from Investing Activities</u>				
Acquisition of subsidiaries, associated companies, joint ventures and other investments			-48.005	
Purchase of tangible and intangible assets	-212	-3.013		
Proceeds from sale of tangible and intangible assets		42.780		
Derivatives' result	834	1.094	394	388
Interest received				
Dividends received			11.535	
Investing cash flows of discontinued operations				
Total cash inflow/(outflow) from investing activities (b)	622	40.861	-36.076	388
<u>Cash flow from Financing Activities</u>				
Proceeds from issue of Share Capital				
Proceeds from Borrowings				
Proceeds from subsidiaries capital return			24.877	
Payments of Borrowings	-5.969	-31.777		
Payments of finance lease liabilities	-148	-69		
Dividends paid		-50		-36
Equity return to shareholders				
Financing cash flows of discontinued operations				
Total cash inflow/(outflow) from financing activities (c)	-6.117	-31.896	24.877	-36
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	-10.522	-2.182	-11.709	6
Cash and cash equivalents at beginning of period	119.124	171.873	51.429	76.877
Exchange differences in cash and cash equivalents	1.309	1.998	860	-679
Cash and cash equivalents at end of period	109.911	171.689	40.580	76.204

The method used for the preparation of the above Cash Flow Statement is the Indirect Method.
The Notes on pages 9 to 20 are an integral part of these Interim Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS

1. General information

ATTICA HOLDINGS S.A. ("ATTICA GROUP") is a Holding Company and as such does not have trading activities of its own. The Company, through its subsidiaries, mainly operates in passenger shipping and in travel agency services.

The headquarters of the Company are in Athens, Greece, 123-125, Syngrou Avenue & 3, Torva Street, 11745.

The number of employees, at period end, was 6 for the parent company and 1.313 for the Group, while at 31/3/2008 was 8 and 1.249 respectively.

Attica Holdings S.A. shares are listed in the Athens Stock Exchange under the ticker symbol ATTICA.

The corresponding ticker symbol for Bloomberg is ATTICA GA and for Reuters is EPA.AT.

The total number of common nominal shares outstanding as at 31 March 2009 was 141.613.700. Each share carries one voting right. The total market capitalization was € 381 mln approximately.

The financial statements of Attica Holdings S.A. are included, using the full consolidation method, in the consolidated financial statements of MARFIN INVESTMENT GROUP HOLDINGS S.A. which is registered in Greece and whose total participation in the company (directly & indirectly), was 86,7%.

The interim financial statements of the Company and the Group for the period ending at 31 March 2009 were approved by the Board of Directors on May 22nd, 2008.

Due to rounding there may be minor differences in some amounts.

2. Significant Group accounting policies

The accounting policies used by the Group for the preparation of the financial statements for the period 1/1-31/3/2009 are the same with those used for the preparation of the financial statements for the fiscal year 2008.

New standards, interpretations, amendments to standards and the effect of these new standards are presenting in paragraph 2.22 of the annual financial report for the fiscal year 2008.

The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS) which have been issued by the International Accounting Standards Board (IASB) and the interpretations which have been issued by the International Financial Reporting Interpretations Committee as adopted by the European Union. More specifically, for the preparation of the current period's Financial Statements the Group has applied IAS 34 "Interim Financial Reporting".

In addition, the Group has prepared the financial statements in compliance with the historical cost principle, the going concern principle, the accrual basis principle, the consistency principle, the materiality principle and the accrual basis of accounting.

The Management of the Group considers that the financial statements present fairly the company's financial position, financial performance and cash flows.

The preparation of the financial statements calls for the use of estimates and assumptions which must be in line with the provisions of generally accepted accounting principles. The above estimates are based on the knowledge and the information available to the Management of the Group until the date of approval of the financial statements for the period ended March 31, 2009.

2.1. Major accounting judgements and main sources of uncertainty for accounting estimations

The Management must make judgements and estimates regarding the value of assets and liabilities which are uncertain. Estimates and associated assumptions are based mainly on past experience. Actual results may differ from these estimates. Estimates and associated assumptions are continually reviewed.

The accounting judgements that the Management has made in implementing the Company's accounting policies and which have the greatest impact on Company financial statements are:

Management examines whether there is an indication of impairment on the value of investments in subsidiaries, and if so, assesses the extent pursuant to the Company's accounting policy on this subject. The recoverable amount of the examined cash generating unit is determined on the basis of value in use and is based on estimates and underlying assumptions.

In addition, on an annual basis the Management examines, on the basis of assumptions and estimates the following items:

- useful lives and recoverable vessels' values
- the amount of provisions for staff retirement compensation, for disputes in litigation and for labour law disputes.

On the financial statements preparation date, the sources of uncertainty for the Company, which may have impact on the stated assets and liabilities values, concern:

- Unaudited years of the Company, insofar as it is possible that the future audits will result in additional taxes and charges being imposed that cannot be estimated at the time with reasonable accuracy.

- Estimates on the recoverability of contingent losses from pending court cases and doubtful debts.

The above estimates are based on the knowledge and the information available to the Management of the Group until the date of approval of the financial statements for the period ended March 31, 2009.

3. Consolidation

The following directly subsidiaries are being consolidated using the full consolidation method.

31/03/2009						
Subsidiary	Carrying amount	% of participation	Country	Nature of Relationship	Consolidation Method	Unaudited Fiscal Years**
SUPERFAST EPTA MC.*	50	100%	Greece	Direct	Full	2007-2009
SUPERFAST OKTO MC.*	33	100%	Greece	Direct	Full	2007-2009
SUPERFAST ENNEA MC.*	4.767	100%	Greece	Direct	Full	2007-2009
SUPERFAST DEKA MC.*	4.268	100%	Greece	Direct	Full	2007-2009
SUPERFAST ONE INC.	18.634	100%	Liberia	Direct	Full	2008-2009
SUPERFAST TWO INC.	60	100%	Liberia	Direct	Full	2008-2009
NORDIA MC.*	9.365	100%	Greece	Direct	Full	2007 -2009
MARIN MC.*	5.052	100%	Greece	Direct	Full	2007 -2009
ATTICA CHALLENGE LTD*	6.286	100%	Malta	Direct	Full	-
ATTICA SHIELD LTD*	6.214	100%	Malta	Direct	Full	-
ATTICA PREMIUM S.A.	1.930	100%	Greece	Direct	Full	2006-2009
SUPERFAST DODEKA (HELLAS) INC. & CO JOINT VENTURE		100%	Greece	Under common management	Full	2007 -2009
SUPERFAST FERRIES S.A.	1	100%	Liberia	Direct	Full	2007 -2009
SUPERFAST PENTE INC.	32.352	100%	Liberia	Direct	Full	2007 -2009
SUPERFAST EXI INC.	31.694	100%	Liberia	Direct	Full	2007 -2009
SUPERFAST ENDEKA INC.	34.878	100%	Liberia	Direct	Full	2007 -2009
SUPERFAST DODEKA INC.	15.614	100%	Liberia	Direct	Full	2007 -2009
ATTICA FERRIES M.C.& CO JOINT VENTURE		100%	Greece	Under common management	Full	2009
ATTICA FERRIES M.C.	48.005	100%	Greece	Direct	Full	2009
BLUE STAR FERRIES MARITIME S.A.	316.028	100%	Greece	Direct	Full	2006-2009
BLUE STAR FERRIES JOINT VENTURE		100%	Greece	Under common management	Full	2006-2009
BLUE STAR FERRIES S.A.	3.614	100%	Liberia	Direct	Full	2006-2009
WATERFRONT NAVIGATION COMPANY *	1	100%	Liberia	Direct	Full	-
THELMO MARINE S.A. *	77	100%	Liberia	Direct	Full	-
BLUE ISLAND SHIPPING INC. *	29	100%	Panama	Direct	Full	-
STRINTZIS LINES SHIPPING LTD. *	22	100%	Cyprus	Direct	Full	2006-2009

* Inactive companies, for which the Management of the Company considers that there is no indication of impairment for its investments in subsidiaries.

** For the subsidiaries registered outside the European Union, which do not have an establishment in Greece, there is no obligation for taxation audit.

For all the companies of the Group, there are no changes of the method of consolidation.

There are not companies which have been consolidated, for the first time, in the consolidated financial statements in the present period. The exception to the above are the 100% subsidiaries SUPERFAST ONE INC and SUPERFAST TWO INC that are consolidated for the first time the third quarter of 2008 and ATTICA FERRIES M.C. & CO JOINT VENTURE and ATTICA FERRIES M.C. that are consolidating for the first time the first quarter of 2009 (see § 7.c).

There are not companies which have not been consolidated in the present period while they have been consolidated either in the previous period or in the same period of the fiscal year 2008.

There are no companies of the Group which have not been consolidated in the consolidated financial statements.

4 Related Party disclosures

4.1. Intercompany transactions between ATTICA HOLDINGS S.A. and other companies of Attica Group

For the period 1/1-31/3/2009, the capital transactions of the parent company with the subsidiary companies of the Group refer to the intercompany transactions, of total value € 3 thousand, between the parent company and its subsidiaries relate to services (i.e. issuance of airline tickets) provided by the 100% subsidiary Attica Premium S.A.

The company received as dividend of fiscal year 2008, the amount of € 11,5 mln from its 100% subsidiary Superfast Dodeca Inc.

The Company has an obligation of € 30,166 thousand to all the entities of BLUE STAR GROUP.

There are no intercompany transactions between the shipowning companies of Superfast Group and the shipowning companies of Blue Star Group.

The intercompany balances as at 31/3/2009 between the Group's companies arising from its corporate structure (see § 4.1. of the financial statements at 31/12/2008) are the following:

- a) Between the Superfast Group's entities stood at € 591.598 thousand. This amount is written-off in the consolidated accounts.
- b) Between the Blue Star Group's entities stood at € 87.134 thousand. This amount is written-off in the consolidated accounts.
- c) Sales and balances of Attica Premium S.A. arising from its transactions with the Group's maritime entities stood at € 424 thousand and € 7.212 thousand respectively.

The transactions between Attica Premium S.A. and the other companies of Attica Group have been priced with market terms.

4.1.1. Intercompany transactions between ATTICA HOLDINGS S.A. and the companies of MARFIN INVESTMENT Group

COMPANIES	Sales	Purchases	Receivables from	Payables to
GEFSIPLOIA S.A.	1.181	7	506	
VIVARTIA S.A.	45			
S. NENDOS S.A.				
HELLENIC CATERING S.A.		10		11
HELLENIC FOOD SERVICE PATRON S.A.		107		130
	<u>1.226</u>	<u>124</u>	<u>506</u>	<u>141</u>

4.1.2. Intercompany transactions between ATTICA HOLDINGS S.A. and MARFIN POPULAR BANK

	<u>Group</u> 31/03/2009	<u>Company</u> 31/03/2009
Cash and cash equivalents	86.781	31.756
Borrowings	774	
Financial income	670	235
Financial expenses	10	10

4.2. Guarantees

The parent company has guaranteed to lending banks the repayment of loans of the Superfast and Blue Star vessels amounting € 253.953 thousand and € 200.000 thousand respectively.

4.3. Board of Directors and Executive Directors' Fees

Key management compensation

	Amounts in €	
	<u>31/03/2009</u>	<u>31/03/2008</u>
Salaries & other employees benefits	607	729
Social security costs	44	87
B.O.D. Remuneration		
Termination benefits		
Other long-term benefits		
Share-based payments		
Total	<u>651</u>	<u>816</u>
Number of key management personnel	<u>14</u>	<u>15</u>

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

5. General information for the Financial Statements (period 1-1 to 31-03-2009)

The figures of the period 1/1 – 31/3/2009 are not fully comparable with the corresponding figures of continuing operations of the previous year because:

- a) the vessel Blue Star 1 operated in North Sea during the whole course of the first quarter of 2008, while in the present period is deployed in the Greek Market.
- b) as of 12th March, 2009, Superfast XII, which is rerouted from the Greece-Italy routes, commenced trading between Piraeus and Herakleion, Crete.
- c) the vessel Superfast I has been deployed in the present period. The above vessel has not been owned by the Group the previous year.
- d) The sold RoRo vessels below, are not deployed within the first quarter of 2009, while within the fiscal year 2008 have been deployed in the first quarter as follows:
 - RoRo Marin 1/1-7/2/2008
 - RoRo Nordia 1/1-31/3/2008
 - RoRo Challenge until February 2008
 - RoRo Shield until February 2008

5.1. Revenue Analysis and Geographical Segments Report

The Group has decided to provide information based on the geographical segmentation of its operations.

The Group operates in the Greek Domestic Routes and in Adriatic Sea. The Group's vessels provide transportation services to passengers, private vehicles and freight.

As already stated in paragraph 5, the Group's fleet has been reallocated. As a result so the Group's revenue as the revenue of Adriatic Sea have been decreased in relation with the previous period.

Seasonality

The Company's sales are highly seasonal. The highest traffic for passengers and vehicles is observed during the months July, August and September while the lowest traffic for passengers and vehicles is observed between November and February. On the other hand, freight sales are not affected significantly by seasonality.

The Company, as a holding company, does not have any sales activity and for this reason there is no revenue analysis by geographical segment.

The consolidated results and other information per segment for the period 1/01 – 31/03 2009 are as follows:

GROUP					
1/1-31/03/2009					
Geographical Segment	Domestic Routes	Adriatic Sea	North Sea	Other	Total
Fares	23.142	25.202			48.344
On-board Sales	1.443	3.325			4.768
Travel Agency Services (Intersector Sales)				863	863
Intersector Sales Write-offs				-734	-734
Total Revenue	24.585	28.527		129	53.241
Operating Expenses	24.174	29.755			53.929
Management & Distribution Expenses	5.662	5.366		1.237	12.265
Intersector Expenses Write-offs				-376	-376
Other revenue / expenses	35	4		127	166
Earnings before taxes, investing and financial results	-5.216	-6.590		-605	-12.411
Financial results	-1.613	-1.868		1.112	-2.369
Earnings before taxes, investing and financial results, depreciation and amortization	-1.661	-3.194		-608	-5.463
Profit/Loss before Taxes	-6.829	-8.427		477	-14.779
Income taxes	4	24		7	34
Profit/Loss after Taxes	-6.832	-8.451		470	-14.813
<u>Property, plant & equipment</u>					
Vessels' Book Value at 01/01	212.728	526.322			739.050
Improvements / Additions		70			70
Vessels' redeployment	86.077	-86.077			
Vessel acquisitions in the present period					
Vessels' Disposals					
Depreciation for the Period	-4.130	-2.592			-6.722
Net Book Value of vessels at 31/03	294.675	437.723			732.398
Other tangible Assets					5.684
Total Net Fixed Assets					738.082
Secured loans	192.097	197.318			389.415
<u>Customer geographic distribution</u>					
Greece	24.438	19.472		40	43.950
Europe	147	9.055		89	9.291
Total Fares & Travel Agency Services	24.585	28.527		129	53.241

The revenue of the Group is derived from the agents based abroad. Segments related with IFRS 8 are the same with the segments required of IAS 14 and due to the fact that there was no change in the accounting policies, there is no effect in geographical segment report.

Agreements sheet of Assets and Liabilities at 31/03/2009

Net Book Value of vessels	€ 732.398
Unallocated Assets	<u>€ 208.720</u>
Total Assets	€ 941.118
Long-term and Short-term liabilities	€ 389.415
Unallocated Liabilities	<u>€ 62.030</u>
Total Liabilities	€ 451.445

The vessels owned by the Group have been mortgaged as security of long term borrowings for an amount of Euro 723.060 thousand.

Revenue from Fares in Domestic routes includes the grants received for public services performed under contracts with the Ministry of Mercantile Marine, Aegean and Island Policy amounting € 1.543 thousand for the period 1/01 – 31/03/2009 and € 1.287 thousand for the period 1/01 – 31/03/2008.

The consolidated results and other information per segment for the period 1/01 – 31/03 2008 are as follows:



GROUP					
1/1-31/03/2008					
Geographical Segment	Domestic Routes	Adriatic Sea	North Sea	Other	Total
Fares	21.642	29.146	3.854	2.109	56.751
On-board Sales	1.531	4.039	208	3	5.782
Travel Agency Services (Intersector Sales)				1.216	1.216
Intersector Sales Write-offs				-338	-338
Total Revenue	23.173	33.185	4.062	2.990	63.411
Operating Expenses	19.053	30.092	5.353	1.103	55.602
Management & Distribution Expenses	4.096	4.671	812	1.747	11.325
Intersector Expenses Write-offs				56	56
Other revenue / expenses	63	9	4	3	78
Earnings before taxes, investing and financial results	87	-1.569	-2.099	87	-3.494
Financial results	-1.212	-3.857	-521	-206	-5.797
Extraordinary Items				6.320	6.320
Earnings before taxes, investing and financial results, depreciation and amortization	2.538	1.568	-1.274	169	3.000
Profit/Loss before Taxes	-1.126	-5.426	-2.621	6.201	-2.971
Income taxes	2	19	6	18	46
Profit/Loss after Taxes	-1.128	-5.445	-2.627	6.183	-3.017
<u>Property, plant & equipment</u>					
Vessels' Book Value at 01/01	221.028	375.128	86.846	42.877	725.880
Improvements / Additions	686	41			727
Vessels' redeployment					0
Vessel acquisitions in the present period					0
Vessels' Disposals				-36.057	-36.057
Depreciation for the Period	-2.183	-3.211	-790	-52	-6.235
Net Book Value of vessels at 31/03	219.531	371.958	86.056	6.768	684.315
Other tangible Assets					2.778
Total Net Fixed Assets					687.093
Secured loans	116.794	225.604	45.783	2.777	390.957
<u>Customer geographic distribution</u>					
Greece	23.070	20.489	0	2.866	46.426
Europe	103	12.696	4.062	124	16.985
Total Fares & Travel Agency Services	23.173	33.185	4.062	2.990	63.411

Agreements sheet of Assets and Liabilities at 31/03/2008

Net Book Value of vessels	€ 686.383
Unallocated Assets	<u>€ 267.911</u>
Total Assets	€ 954.294
Long-term and Short-term liabilities	€ 390.957
Unallocated Liabilities	<u>€ 60.843</u>
Total Liabilities	€ 451.800

5.2. Financial Income

Financial Income refers to the decrease of Group's cash.

5.3. Investments in subsidiaries

Investments in subsidiaries refers to the participation of the parent company in the increase of its 100% subsidiary, Attica Ferries MC share capital. Attica Ferries MC is the shipowning company of Superfast XII.

5.4. Cash and cash equivalents

Cash and cash equivalents that are presenting in the balance sheet include the amount of € 7.600 thousand, which has been pledged. The above pledge refers to an agreement for the acquisition by the Group of the newly-built Superfast Two.

5.5. Fair value reserves – Other revenue

The change that is presenting refers to the interest rate cash flow hedging of the Group's loans.

5.6. Other short – term liabilities

"Other short-term liabilities" increased mainly due to the "Deferred income". "Other short-term liabilities" of the parent company refer mainly to the obligations between the absorbed company Blue Star Maritime S.A. and the other companies of the Group.

6. Other information

6.1. Unaudited fiscal years

The first quarter of 2009 the parent company has been audited by tax authorities until the fiscal year 2007. From the above taxation audit there no additional amount. All the companies included in the consolidation of Superfast Group have been audited by tax authorities until the fiscal year 2006. All the companies included in the consolidation of Blue Star Group and Attica Premium S.A. have been audited by tax authorities until the fiscal year 2005. The tax audit of the companies included in the consolidation of Blue Star Group for the fiscal year 2006 is currently under way.

The subsidiaries of ATTICA HOLDINGS S.A. have already made a tax provision of € 198 thousand for the unaudited fiscal years. A tax provision for the parent company has not been made. For the subsidiaries registered outside the European Union, which do not have an establishment in Greece, there is no obligation for taxation audit.

6.2. Stock options

The Extraordinary General Meeting of Shareholders, on 12th February 2008 approved the establishment of a five-year stock option plan for the members of the Board of Directors, the Company's staff and the staff of affiliated companies. The options pertain to shares whose nominal value will amount to 1/10th of the share capital. The strike price of the stock options was fixed at € 6,20 per share.

6.3. Payments of borrowings

During the period 1/1-31/3/2009, the Group has paid the amount of € 9.451 thousand against its long-term borrowings. Furthermore, the Group paid the amount of € 235 thousand against finance leases.

6.4. Payments of finance and operating leases

The finance leases that have been recognized in the income statement of the period 1/1 - 31/03/2009, amount € 909 thousand. The operating leases that have been recognized in the income statement of the period 1/1 - 31/03/2009, amount € 421 thousand.

The operating leases refer to office rent and have been contracted with market terms. The only exception is the rental agreement of Attica Premium's offices for which an advance equal to 3 years rent has been paid in November 2006.

The parent company does not have any long-term or short-term bank liabilities.

6.5. Provisions

Superfast Group has made a provision amounting € 462 thousand which concerns claim for compensation from the crew that was employed on board the sold vessels previously deployed in the Baltic Sea. The case is under litigation.

7. Significant events

a) The Board of Directors decided to redeployed the car-passenger ferry Superfast XII from the Patras - Ancona route to the Piraeus - Heraklion route. Superfast XII commenced its service on the route on 12th March, 2009.

b) The parent company established the new wholly owned Greek subsidiary under the name Attica Ferries Maritime Company with a share capital of Euro 48.005.000. Attica Ferries Maritime Company is the new owner of the vessel Superfast XII which was acquired from Attica's wholly owned subsidiary Superfast Dodeka Inc at book value.



c) For a better marketing sales management, the Group established a new Joint Venture company in order to replace the two old existing companies under the name Attica Ferries M.C & CO Joint Venture.

Athens, May 21, 2009

THE PRESIDENT
OF THE B.O.D.

THE MANAGING
DIRECTOR

THE DIRECTOR

THE FINANCIAL
DIRECTOR

CHARALAMPOS PASCHALIS

PETROS VETTAS

SPIROS PASCHALIS

NIKOLAOS TAPIRIS



ATTICA HOLDINGS S.A.
 Registration Number: 776299/B/06/125
 123-125, Syngrou Avenue & 3, Torva Street - 11745 Athens, Greece
 Information for the period from January 1 to March 31, 2009
 (According to the decision 4307/28.04.2009 of the Board of Directors of the Greek Capital Market Committee)

The following information provide a general overview of the financial position and financial results of ATTICA HOLDINGS S.A.
 We advise readers, who wish to find a complete set of the interim financial statements as well as the relevant certified auditor's report whenever it is required, to navigate at the domain of the company.
 (Amounts in thousands €)

COMPANY INFORMATION		CASH FLOW STATEMENT			
Internet Domain: www.attica-group.com		GROUP		COMPANY	
Date of Board of Directors approval of interim financial statements: May 22, 2009		1.01-31.03.2009	1.01-31.03.2008	1.01-31.03.2009	1.01-31.03.2008
Certified Public Accountant: Vasilios Kazas - SOEL No 15281, Michailos Marcolis - SOEL No 25131		Cash flow from Operating Activities			
Audit Firm: Grant Thornton S.A.		Profit/(Loss) Before Taxes			
Type of certified auditor's review report: Unaudited		Adjustments for:			
		Depreciation			
		Impairment of tangible and intangible assets			
		Provisions			
		Foreign exchange differences			
		Net (profit)/loss from investing activities			
		Interest payable and other financial expenses			
		Plus or minus for Working Capital changes:			
		Decrease/(increase) in inventories			
		Decrease/(increase) in Receivables			
		(Decrease)/increase in Payables (excluding banks)			
		Less:			
		Interest and other financial expenses paid			
		Taxes paid			
		Operating cash flows of discontinued operations			
		Total cash inflow/outflow from operating activities (a)			
		Cash flow from Investing Activities			
		Acquisition of subsidiaries, associated companies, joint ventures and other investments			
		Purchase of tangible and intangible assets			
		Proceeds from sale of tangible and intangible assets			
		Derivatives' result			
		Interest received			
		Dividends received			
		Investing cash flows of discontinued operations			
		Total cash inflow/outflow from investing activities (b)			
		Cash flow from Financing Activities			
		Proceeds from issuance of Share Capital			
		Proceeds from Borrowings			
		Proceeds from subsidiaries			
		Payments of Borrowings			
		Payments of finance lease liabilities			
		Dividends paid			
		Financing cash flows of discontinued operations			
		Total cash inflow/outflow from financing activities (c)			
		Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)			
		Cash and cash equivalents at beginning of period			
		Exchange differences in cash and cash equivalents			
		Cash and cash equivalents at end of period			
		STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD			
		GROUP		COMPANY	
		31.03.2009	31.03.2008	31.03.2009	31.03.2008
		Equity Opening Balance (01.01.2009 and 01.01.2008)			
		Total comprehensive income for the period after tax			
		Increase/(decrease) of share capital			
		Dividends paid			
		Purchase/(Sale) of treasury stock			
		Equity Closing Balance (31.03.2009 and 31.03.2008)			

BALANCE SHEET		COMPANY	
GROUP		1.01-31.03.2009	1.01-31.03.2008
31.03.2009	31.12.2008	31.03.2009	31.12.2008
ASSETS			
Tangible assets	738.062	744.720	215
Investment properties	-	-	227
Intangible assets	1.700	1.798	140
Other non-current assets	1.844	1.844	517.130
Inventories	3.600	3.712	-
Trade receivables and prepayments	64.850	55.973	-
Other current assets	131.242	138.706	41.725
Non-current assets classified as held for sale	-	-	52.774
Total assets	941.118	948.555	582.537
EQUITY AND LIABILITIES			
Share capital	117.539	117.539	117.539
Other equity	372.134	385.290	428.727
Total shareholders equity (a)	489.673	502.829	546.266
Minority interests (b)	-	-	-
Total equity (c)=(a)+(b)	489.673	502.829	546.266
Long-term borrowings	358.508	358.439	-
Provisions / Other long-term liabilities	9.816	5.098	4.548
Short-term debt	38.159	38.130	2.371
Other short-term liabilities	52.214	43.056	31.525
Liabilities associated with non current assets classified as held for sale	-	-	-
Total liabilities (d)	451.445	443.723	36.871
Total equity and liabilities (c)+(d)	941.118	946.555	582.537

INCOME STATEMENT FOR THE PERIOD		COMPANY	
GROUP		1.01-31.03.2009	1.01-31.03.2008
1.01-31.03.2009	1.01-31.03.2008	1.01-31.03.2009	1.01-31.03.2008
Revenue			
53.241	83.410	-	-
Gross Profit/(loss)			
-889	7.809	-	-
Earnings before taxes, investing and financial results			
-12.411	-3.495	-346	-327
Profit/(loss) before taxes			
-14.779	-2.971	12.309	-208
Profit/(loss) after taxes (A)			
-14.813	-3.017	12.309	-208
Attributable as follows:			
Owners of the parent	-14.813	-1.038	12.309
Minority shareholders	-	-1.979	-
Other comprehensive income after tax (B)	1.655	-834	-2.038
Total comprehensive income for the period after tax (A)+(B)			
-13.158	-3.851	10.271	-208
Owners of the parent	-13.158	-1.800	10.271
Minority shareholders	-	-2.051	-
Earnings after taxes Per Share - basic (in €)	-0,1048	-0,0100	0,0889
Earnings before taxes, investing and financial results, depreciation and amortization	-5.483	3.001	-327

- NOTES:**
- The companies with their corresponding registration, the percentages of participation and their method of consolidation in the Financial Statements of 31.03.2009, can be found in note 3 of the interim financial statements.
 - For all the companies of the Group, there are no changes of the method of consolidation. There are not companies which have been consolidated, for the first time, in the consolidated financial statements in the present period. The exception to the above are the 100% TWO INC that are consolidated for the first time the third quarter of 2008 and ATTICA FERRIES M.C. & CO JOINT VENTURE and ATTICA FERRIES M.C. (see § 7.b. 7.c of the interim financial statements). Furthermore, there are not companies which have not been consolidated in the present period while they have been consolidated either in the previous period or in the same period of the fiscal year 2008. The exception to the above are the companies "Superfast Ferries Maritime S.A." and "Blue Star Maritime S.A.", which were merged through the absorption by the parent company, Attica, there are no companies of the Group which have not been consolidated in the consolidated financial statements.
 - All the companies included in the consolidation of Attica Group had already made a tax provision of € 198 thousand. The parent company has made a tax provision of € 30 thousand. Relevant analysis for the unaudited fiscal years can be found in notes 5 and 3 of the interim financial statements.
 - The accounting principles are the same as those used on 31/12/2008.
 - The number of employees, at period end, was 5 for the parent company and 1.513 for the Group, while at 31/03/2008 was 8 and 1.249 respectively.
 - The vessels owned by the Group have been mortgaged as security of long term borrowings for the amount of Euro 723.080 thousand. There are no liens and encumbrances for the Company.
 - There are no legal or arbitration cases pending which could have a significant effect on the financial position or operation of the parent company. Must be noted that the absorbed subsidiary Blue Star Maritime S.A. had made a provision amounting € 550 thousand which concerned a claim for compensation from the Buyer of the vessel Blue Aegean. For the above case the company paid the amount of € 421,8 thousand, before the absorption date. The additional amount of € 128,20 thousand has not been posted as revenue due to the fact that there are still outstanding legal expenses. The Group has made a provision amounting € 482 thousand which concerns claim for compensation from the crew that was employed on board the sold vessels previously deployed in the Baltic Sea. The case is under litigation. Furthermore, the Company and the Group have made a retirement benefit provision amounting € 88 thousand and € 1.500 thousand respectively. There are no provisions according to paragraphs 10,11 and 14 of the IAS 37 article "Provisions, Possible Liabilities and Possible Assets" for the Company and the Group.
 - Amounts concerning sales and purchases, cumulatively, from the beginning of the current period and the outstanding balances of receivables and payables of the parent Company and the Group at the end of the current period, arising from transactions with related parties in accordance with IAS 24 are as follows:

	(Amounts in thousands €)	
	Group	Company
a) Revenue	1.226	11.535
b) Expenses	124	3
c) Receivables	506	-
d) Payables	141	30.166
e) Transactions and Board of Directors and Executive Directors' Fees	851	62
f) Receivables from Board of Directors and Executive Directors	-	-
g) Payables to Board of Directors and Executive Directors	-	-
 - There are no any overdue liabilities, or liabilities that are about to become due, that cannot be paid.
 - The financial statements of Attica Holdings S.A. are included, directly, in the consolidated financial statements of MARFIN INVESTMENT GROUP HOLDINGS S.A. which is registered in Greece and whose total participation in the company (directly & indirectly), was 86,7%.
 - There are no shares of the parent company owned by Attica Holdings S.A. and the subsidiaries at the end of the present period.
 - "Other comprehensive income after tax" amounting € 1.655 thousand and € -2.038 thousand of the Group and the company respectively refer to the interest rate cash flow hedging of the Group's loans.

Athens, May 21, 2009

THE PRESIDENT OF THE B.O.D.	THE MANAGING DIRECTOR	THE DIRECTOR	THE FINANCIAL DIRECTOR
CHARALAMPOS PASCHALIS	PETROS VETTAS	SPIROS PASCHALIS	NIKOLAOS TAPIROS