

VIOHALCO

HELLENIC COPPER AND ALUMINIUM INDUSTRY S.A.

Interim Condensed Financial Statements

For the period from January 1st 2009 to September 30th 2009

According to article 5 of L.3556/2007

VIOHALCO

Hellenic Copper and Aluminium Industry S.A.

S.A. Reg. 6053/06/B/86/105

2-4 Mesogeion Ave., Athens

Contents	Page
A. Interim Condensed Financial Statements	2
Statement of financial position	2
Income statement	3
Statement of Comprehensive Income	4
Statement of Changes in Equity	5
Cash flow statement	7
B. Notes on the interim condensed financial statements	8
1. General Information	8
2. Basis for the preparation of the interim Financial Statements	8
3. Accounting policies	9
4. Financial risk	11
5. Operating segments	12
6. Property, plant, equipment and Investment Property	14
7. Intangible assets	15
8. Holdings in subsidiaries	16
9. Holdings in associates	17
10. Inventories	17
11. Borrowings	18
12. Liabilities from financial leasing	19
13. Income Tax	19
14. Commitments	20
15. Contingent Liabilities – Receivables	21
16. Existing collateralised liens	23
17. Affiliated parties	24
18. Personnel	25
19. Dividends	25
20. Events after the Balance Sheet date	26
21. Facts and information	27

A. Interim Condensed Financial Statements

Statement of financial position

<i>Amounts in Euro</i>	Note	CONSOLIDATED FIGURES		COMPANY FIGURES	
		30/09/2009	31/12/2008	30/9/2009	31/12/2008
ASSETS					
Non-current assets					
Property, plant and equipment	6	1.848.284.174	1.853.122.990	178.833	209.579
Intangible assets	7	5.462.418	6.182.680	-	-
Investment property	6	94.182.203	91.743.565	131.541.948	128.605.361
Investments in associate companies	9	24.792.209	26.107.541	-	-
Investments in subsidiary companies	8	-	-	723.077.385	701.105.440
Available-for-sale financial assets		11.061.601	9.482.782	29.967.228	28.973.279
Derivatives		999.707	609.085	-	-
Other receivables		7.467.438	8.460.268	6.149	6.149
Deferred tax assets		10.445.137	15.858.841	-	-
	0	2.002.694.887	2.011.567.752	884.771.543	858.899.808
Current Assets					
Inventories	10	720.688.773	856.328.687	-	-
Trade and other receivables		538.559.708	718.493.101	9.082.021	5.303.364
Derivatives		11.008.150	26.457.630	-	-
Financial assets at fair value through profit and loss		15.568	15.568	-	-
Income tax advance payment		21.529.639	21.563.952	1.489.983	1.514.185
Cash and cash equivalents		150.852.900	238.678.910	70.538.716	111.989.965
		1.442.654.738	1.861.537.848	81.110.720	118.807.514
Total assets		3.445.349.625	3.873.105.600	965.882.263	977.707.322
SHAREHOLDERS EQUITY					
Equity					
Share capital		59.842.227	59.842.227	59.842.227	59.842.227
Premium on capital stock		411.618.153	411.618.153	411.618.153	411.618.153
Treasury stock		-	-8.005.437	-	-
Foreign exchange differences from foreign subsidiaries consolidation		-11.785.799	-9.810.850	-	-
Reserves		369.680.584	330.671.588	95.101.302	94.273.787
Profits carried forward		333.906.069	384.033.564	378.350.056	386.973.007
Total attributable to the parent's shareholders		1.163.261.234	1.168.349.245	944.911.738	952.707.174
Minority Interests		547.351.390	600.305.928	-	-
Total shareholders equity		1.710.612.624	1.768.655.173	944.911.738	952.707.174
LIABILITIES					
Long-term liabilities					
Loans	11	525.043.990	681.156.075	-	-
Liabilities from financial leasing	12	1.271.420	403.094	-	-
Derivatives		679.713	3.581.474	-	-
Liabilities for employee benefits		21.410.958	21.008.178	41.169	41.168
Grants		27.553.032	24.860.438	-	-
Provisions		6.941.811	5.533.924	-	-
Other long-term liabilities		8.854.577	8.660.260	-	-
Deferred tax liabilities		148.886.074	147.556.703	17.231.823	17.050.080
		740.641.575	892.760.146	17.272.992	17.091.248
Short-term Liabilities					
Suppliers and other payables		295.650.872	410.903.090	1.594.717	4.960.395
Current tax liabilities		8.521.324	32.101.530	2.102.816	2.948.505
Loans	11	648.782.339	671.666.097	-	-
Derivatives		20.326.264	80.317.999	-	-
Other financing		8.917.021	6.194.998	-	-
Liabilities from financial leasing	12	388.195	106.363	-	-
Provisions		11.509.411	10.400.204	-	-
		994.095.426	1.211.690.281	3.697.533	7.908.900
Total liabilities		1.734.737.001	2.104.450.427	20.970.525	25.000.148
Total shareholders equity and liabilities		3.445.349.625	3.873.105.600	965.882.263	977.707.322

The notes on pages 8 to 27 are an integral part of these Financial Statements.

Income statement

CONSOLIDATED FIGURES					
Amounts in Euro	Note	9 months to 30/09/2009	9 months to 30/09/2008	3 months from 1/7 to 30/09/2009	3 months from 1/7 to 30/09/2008
Sales		1.727.982.697	2.881.441.884	545.376.280	932.358.548
Cost of goods sold		-1.601.830.814	-2.506.978.251	-509.673.612	-839.536.719
Gross Profit		126.151.883	374.463.633	35.702.668	92.821.829
Distribution expenses		-113.981.372	-131.457.927	-33.100.164	-45.644.322
Administrative expenses		-56.352.607	-63.576.471	-15.665.995	-21.116.315
Other operating income / (expenses) (net)		2.425.733	10.545.834	2.831.204	3.485.644
Operating results		-41.756.363	189.975.069	-10.232.287	29.546.836
Financial expenses - net		-31.720.158	-58.478.133	-7.659.254	-23.303.000
Income from dividends		106.317	45.362	76.097	26.032
Profits from affiliated companies		-319.636	-	-153.462	-
Profits from associate companies		-1.834.846	5.556.904	447.117	1.251.084
Profits/(loss) before income tax		-75.524.686	137.099.202	-17.521.789	7.520.952
Income tax	13	498.762	-42.467.236	1.396.445	-3.160.477
Profit / (loss) of the period		-75.025.924	94.631.966	-16.125.344	4.360.475
Attributable to:					
Shareholders of the parent		-51.618.997	57.516.742	-12.544.009	3.649.683
Minority Interests		-23.406.927	37.115.224	-3.581.335	710.792
		-75.025.924	94.631.966	-16.125.344	4.360.475

Profits attributable to the parent company's shareholders for the year

CONSOLIDATED FIGURES					
Denominated in Euro per share		9 months to 30/09/2009	9 months to 30/09/2008	3 months from 1/7 to 30/09/2009	3 months from 1/7 to 30/09/2008
Profits attributable to the parent company's shareholders		-51.618.997	57.516.742	-12.544.009	3.649.683
Basic and diluted		-0,2588	0,2895	-0,0629	0,0184

COMPANY FIGURES					
Amounts in Euro	Note	9 months to 30/09/2009	9 months to 30/09/2008	3 months from 1/7 to 30/09/2009	3 months from 1/7 to 30/09/2008
Sales		-	6.200	-	-
Cost of goods sold		-	-1.500	-	-
Gross Profit		-	4.700	-	-
Distribution expenses		-	-	-	-
Administrative expenses		-2.161.134	-2.146.654	-595.719	-620.093
Other operating income / (expenses) (net)		4.493.419	2.244.708	1.135.919	1.422.555
Operating results		2.332.285	102.754	540.200	802.462
Financial expenses - net		1.158.995	5.034.841	220.719	1.756.439
Income from dividends		907.652	27.254.976	26.493	25.940
Profits from affiliated companies		-	-	-	-
Profits from associate companies		-	-	-	-
Profits/(loss) before income tax		4.398.932	32.392.571	787.412	2.584.841
Income tax	13	-1.053.438	-1.778.517	-217.784	-721.291
Profit / (loss) of the period		3.345.494	30.614.054	569.628	1.863.550
Attributable to:					
Shareholders of the parent		3.345.494	30.614.054	569.628	1.863.550
Minority Interests		-	-	-	-
		3.345.494	30.614.054	569.628	1.863.550

Profits attributable to the parent company's shareholders for the year

COMPANY FIGURES					
Denominated in Euro per share		9 months to 30/09/2009	9 months to 30/09/2008	3 months from 1/7 to 30/09/2009	3 months from 1/7 to 30/09/2008
Profits attributable to the parent company's shareholders		3.345.494	30.614.054	569.628	1.863.550
Basic and diluted		0,0168	0,1535	0,0029	0,0093

The notes on pages 8 to 27 are an integral part of these Financial Statements.

Statement of Comprehensive Income

	CONSOLIDATED FIGURES			
	9 months to 30/09/2009	9 months to 30/09/2008	3 months from 1/7 to 30/09/2009	3 months from 1/7 to 30/09/2008
<i>Amounts in Euro</i>				
Net profits/ (loss) of the period from continuing activities	-75.025.924	94.631.966	-16.125.344	4.360.475
Foreign exchange differences	-2.128.238	-2.956.994	286.479	848.231
Valuation of available-for-sale financial assets	1.639.147	-3.572.722	1.012.482	-1.425.270
Profit/ (loss) after taxes from securities valuation for hedging cash flow risk	50.128.674	14.919.367	17.242.959	-267.901
Income tax to other items of comprehensive income	-13.735.207	-2.261.803	-4.699.831	374.120
Other comprehensive income after taxes	35.904.376	6.127.848	13.842.089	-470.820
Comprehensive total income after taxes for the period	-39.121.548	100.759.814	-2.283.255	3.889.655
Attributable to:				
Owners of the parent	-30.891.861	60.430.624	-3.895.890	3.580.509
Minority interest	-8.229.687	40.329.190	1.612.634	309.146
Comprehensive total income after taxes for the period	-39.121.548	100.759.814	-2.283.256	3.889.655

	COMPANY FIGURES			
	9 months to 30/09/2009	9 months to 30/09/2008	3 months from 1/7 to 30/09/2009	3 months from 1/7 to 30/09/2008
<i>Amounts in Euro</i>				
Net profits/ (loss) of the period from continuing activities	3.345.494	30.614.054	569.628	1.863.550
Valuation of available-for-sale financial assets	1.009.649	-1.894.502	738.433	-715.491
Income tax to other items of comprehensive income	-182.134	473.625	-169.831	178.872
Other comprehensive income after taxes	827.515	-1.420.877	568.603	-536.619
Comprehensive total income after taxes for the period	4.173.009	29.193.177	1.138.231	1.326.931
Attributable to:				
Owners of the parent	4.173.009	29.193.177	1.138.231	1.326.931
Comprehensive total income after taxes for the period	4.173.009	29.193.177	1.138.231	1.326.931

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Statement of Changes in Equity

Consolidated

Amounts in Euro	Attributable to the parent's shareholders				Consolidation foreign exchange differences	Treasury stock	Total	Minority Interests	Total shareholders equity
	Share capital and premium on capital stock	Fair value reserves	Other reserves	Results carried forward					
Balance as at 1 January 2008	471.460.379	-3.417.612	290.456.126	479.902.214	-1.925.208	-8.005.437	1.228.470.462	747.066.011	1.975.536.473
Foreign exchange differences	-	424.758	-215.528	-	-1.812.961	-	-1.603.731	-1.353.263	-2.956.994
Valuation of available-for-sale assets and derivatives	-	4.757.580	-239.967	-	-	-	4.517.613	4.567.229	9.084.842
Net profit of the fiscal year	-	-	-	57.516.742	-	-	57.516.742	37.115.224	94.631.966
Total recognized net profit of the year	-	5.182.338	-455.495	57.516.742	-1.812.961	-	60.430.624	40.329.190	100.759.814
Effect of change in holdings	-	-262.997	9.384.865	-15.707.024	-95.097	-	-6.680.253	-65.671.711	-72.351.964
Transfer of reserves	-	-	58.284.756	-58.284.756	-	-	-	-	-
Dividend	-	-	-	-24.934.261	-	-	-24.934.261	-19.086.554	-44.020.815
	-	-262.997	67.669.621	-98.926.041	-95.097	-	-31.614.514	-84.758.265	-116.372.779
Balance as at 30 September 2008	471.460.379	1.501.729	357.670.252	438.492.915	-3.833.266	-8.005.437	1.257.286.572	702.636.936	1.959.923.508
Amounts in Euro									
Balance as at 1 January 2009	471.460.379	-27.386.724	358.058.312	384.033.564	-9.810.850	-8.005.437	1.168.349.244	600.305.928	1.768.655.172
Foreign exchange differences	-	-855.968	-39.791	-47.578	-1.489.122	-	-2.432.459	304.221	-2.128.238
Valuation of available-for-sale assets and derivatives	-	23.159.595	-	-	-	-	23.159.595	14.873.019	38.032.614
Net loss of the year	-	-	-	-51.618.997	-	-	-51.618.997	-23.406.927	-75.025.924
Total recognized net profit of the year	-	22.303.627	-39.791	-51.666.575	-1.489.122	-	-30.891.861	-8.229.687	-39.121.548
Effect of change in holdings	-	2.468.250	11.303.542	16.480.894	-485.828	-	29.766.858	-43.338.436	-13.571.578
Sale of treasury stock	-	-	-	-	-	8.005.437	8.005.437	-	8.005.437
Transfer of reserves	-	-	2.973.368	-2.973.368	-	-	-	-	-
Dividend	-	-	-	-11.968.445	-	-	-11.968.445	-1.386.415	-13.354.860
	-	2.468.250	14.276.910	1.539.081	-485.828	8.005.437	25.803.850	-44.724.852	-18.921.002
Balance as at 30 September 2009	471.460.379	-2.614.847	372.295.431	333.906.070	-11.785.800	-	1.163.261.233	547.351.389	1.710.612.623

The notes on pages 8 to 27 are an integral part of these Financial Statements.

Statement of Changes in Equity (cont'd)
Company

<i>Amounts in Euro</i>	Share capital and premium on capital stock	Fair value reserves	Other reserves	Results carried forward	Total
COMPANY FIGURES					
Balance as at 1 January 2008	471.460.380	1.568.811	51.480.977	423.818.909	948.329.077
Valuation of available-for-sale assets and derivatives	-	-1.420.877	-	-	-1.420.877
Net profit of the period	-	-	-	30.614.054	30.614.054
Total recognized net profit of the period	-	-1.420.877	-	30.614.054	29.193.177
Transfer of reserves (from distribution)	-	-	43.987.569	-43.987.569	-
Dividend	-	-	-	-24.934.261	-24.934.261
	-	-	43.987.569	-68.921.830	-24.934.261
Balance as at 30 September 2008	471.460.380	147.934	95.468.546	385.511.133	952.587.993
<i>Amounts in Euro</i>					
	Share capital	Fair value reserves	Other reserves	Results carried forward	Total
COMPANY FIGURES					
Balance as at 1 January 2009	471.460.380	-1.194.759	95.468.546	386.973.007	952.707.174
Valuation of available-for-sale assets and derivatives	-	827.515	-	-	827.515
Net profit of the period	-	-	-	3.345.494	3.345.494
Total recognized net profit of the period	-	827.515	-	3.345.494	4.173.009
Dividend	-	-	-	-11.968.445	-11.968.445
	-	-	-	-11.968.445	-11.968.445
Balance as at 30 September 2009	471.460.380	-367.244	95.468.546	378.350.056	944.911.738

The notes on pages 8 to 27 are an integral part of these Financial Statements.

Cash flow statement

Note 32

[Contents](#)

Cash flows from operating activities

Amounts in Euro

	CONSOLIDATED FIGURES		COMPANY FIGURES	
	1/1 until 30/09/2009	1/1 until 30/09/2008	1/1 until 30/09/2009	1/1 until 30/09/2008
Profits / (loss) of the period	-75.025.924	94.631.966	3.345.494	4.360.475
Adjustments for:				
Income Tax	-498.762	42.467.236	1.053.437	3.160.477
Depreciation of tangible and intangible assets and investment property	101.543.920	99.750.053	873.855	399.288
Impairment, consumption, destruction of tangible & intangible assets and investment property	1.272.841	1.819.498	-	-
(Profits)/loss from the sale of tangible fixed assets	-1.830.816	937.298	-	1.043.781
Gain on sale of financial assets	-	-	-3.787	-
(Gains)/ loss of investments and derivatives fair value	2.258.667	-	-	-
Interest income	-8.908.822	-14.134.224	-1.158.995	-3.278.402
Interest expenses	40.702.021	72.967.373	-	-
Income from dividends	-106.317	-45.340	-907.652	-27.229.036
Depreciation of grants	-2.001.721	-1.903.528	-	-
(Gains)/ loss from affiliated companies	1.834.846	-5.625.806	-	-
	59.239.933	290.864.526	3.202.352	-21.543.417
Changes in working capital				
(Increase) / decrease in inventories	140.264.021	-305.240.520	-	-
(Increase) / decrease in receivables	170.327.496	-107.530.395	-3.754.456	-1.333.329
Increase/(decrease) in liabilities	-105.927.172	64.837.383	-3.437.504	225.071
Increase/(decrease) of provisions	378.502	47.197.298	-	-
Increase/(decrease) in liabilities for personnel benefits due to retirement	402.781	102.475	-	-
	205.445.628	-300.633.759	-7.191.960	-1.108.258
Net cash flows from operating activities	264.685.561	-9.769.233	-3.989.608	-22.651.675

	CONSOLIDATED FIGURES		COMPANY FIGURES	
	1/1 until 30/09/2009	1/1 until 30/09/2008	1/1 until 30/09/2009	1/1 until 30/09/2008
Cash flows from operating activities				
Cash flows from operating activities	264.685.561	-9.769.233	-3.989.608	-354.547
Interest paid	-45.801.252	-71.919.644	-	-
Income tax paid	-17.671.188	-25.266.059	-1.827.689	-696.531
Net cash flows from operating activities	201.213.121	-106.954.936	-5.817.297	-1.051.078
Cash flows from investment activities				
Purchases of tangible assets	-	-	-	-
Additions of tangible assets, investment property and intangible assets	-103.569.356	-162.327.360	-3.779.695	-10.123.666
Sales of tangible assets, investment property and intangible assets	4.788.609	2.717.788	-	-
(Purchases) of affiliated companies	-2.621.392	-	-	-
Dividends received	286.744	2.016.995	907.652	26.606.144
Purchase of available-for-sale financial assets	-190.536	-435.375	-23.184	-54.428
Sales of available-for-sale financial assets	250.758	-	42.670	-
Interest received	6.986.448	14.047.212	1.158.995	5.034.841
Collection of grants	4.766.960	125.672	-	-
Change of holding in entities	-29.685.046	-72.404.722	-21.971.945	-32.120.244
Net cash flows from investment activities	-118.986.811	-216.259.790	-23.665.507	-10.657.353
Cash flows from financing activities				
(Purchase)/ Sale of treasury stock	8.005.437	-	-	-
Loans assumed	341.993.476	778.220.972	-	-
Loan repayment	-522.266.731	-522.936.656	-	-
Changes in leasing capital	-574.054	-53.254	-	-
Dividends paid to minority interests	-1.355.473	-18.337.521	-	-
Dividends paid to the parent's shareholders	-11.968.445	-24.913.237	-11.968.445	-24.913.237
Proceeds from share capital increase (portion of minority)	16.113.470	-	-	-
Net cash flows from financing activities	-170.052.320	211.980.304	-11.968.445	-24.913.237
Net (decrease)/ increase in cash and cash equivalents	-87.826.010	-111.234.422	-41.451.249	-36.621.668
Cash at beginning of period	238.678.910	325.605.687	111.989.965	159.252.540
Cash at end of period	150.852.900	214.371.265	70.538.716	122.630.872

The notes on pages 8 to 27 are an integral part of these Financial Statements.

B. Notes on the interim condensed financial statements

1. General Information

The present interim Financial Statements include the interim condensed financial statements of VIOHALCO S.A. (the “Company”) and the interim condensed consolidated financial statements of the Company and its subsidiaries (together the “Group”).

These Interim Financial Statements were approved by the Board of Directors of the Company on 26 November 2009.

VIOHALCO S.A. “Hellenic Copper and Aluminium Industry S.A.” (the “Company”) and its subsidiaries and associates (together the “Group”) are active primarily in the industrial processing/production and sale of iron, steel, aluminium, copper and zinc products. The Group is active in Greece, Germany, England and Bulgaria, as well as in other countries and its shares are traded on the Athens Securities Exchange.

The individual and consolidated financial statements of the Company for the year ended on 31 December 2008 and on the interim periods are available at the Company's website www.viohalco.gr.

The Company is domiciled in Greece, in the Prefecture of Attiki, 2-4 Mesogheion Avenue. The Company’s electronic address is www.viohalco.gr where the Financial Statements have been uploaded.

2. Basis for the preparation of the interim Financial Statements

2.1 Compliance note

The interim Financial Statements have been compiled in accordance with the International Financial Reporting Standards (IFRS) as adopted by the European Union with respect to interim financial reporting (IAS 34).

The Financial Statements do not include all the information required for thorough annual financial statements. To this effect, they should be read in conjunction with the annual Financial Statements of the year ended on 31 December 2008.

2.2 Functional currency and presentation currency (the currency in which financial statements are expressed)

The Financial Statements are presented in Euro, which is the functional and presentation currency of the parent Company.

The amounts included in the present Interim Financial Statements have been rounded in Euro. Due to this fact, differences that may arise are due to the aforementioned rounding off.

2.3 Application of estimates and judgments

The preparation of financial statements according to the International Financial Reporting Standards requires the use of certain critical accounting estimates and also requires Management to exercise judgement in the process of applying accounting policies. In addition, it requires the use of estimates and assumptions that affect asset and liability amounts, the notification of potential receivables and liabilities on the date the financial statements are prepared and income and expense figures during the said year. Despite the fact that these estimates are based on Management's best possible knowledge of current conditions and actions, actual results may differ from these estimates.

Areas that require a significant degree of judgement or complexity or in which assumptions and estimations significantly affect the financial statements are the same with those set out in the annual financial statements.

3. Accounting policies

Save the cases set out below, the accounting principles applied by the Company to the preparation of the interim financial statements as at 30 September 2009 are the same with those described in the annual financial statements of the year ended on 31 December 2008.

Change of accounting principles

3.1 Presentation of Financial Statements

The Company has adopted revised IAS 1 "Presentation of Financial Statements", which is effective as of 1 January 2009.

As a result, the changes arising from transactions with shareholders are presented in the statement of changes in equity while changes from other transactions are included in the statement of comprehensive income.

The comparative sums of the previous year have been restated so as to be in line with the revised standard. Therefore, the change in the accounting principle affects only the presentation of financial statements and

has no effect on the earnings per share.

3.2 Accounting of borrowing costs

Applying the amendment of IAS 23, the Group capitalizes the borrowing costs received after 1 January 2009 for the acquisition or production of specific fixed assets. In the past, the Group recognized borrowing costs directly as expenses in the income statement.

The comparative sums of the previous year have not been restated.

The change in the accounting principle has no significant effect on the assets, the results or the earnings per share for the period ended on 30 September 2009.

3.3 Determination and presentation of operating segments

As of 1 January 2009, the Group presents its operating segments based on internal information.

This change in the accounting principles took place owing to the adoption of IFRS 8 which refers to operating segments. In the past, operating segments were determined and presented in compliance with the provisions of IAS 14 “Segment Reporting”.

The new accounting principle in relation to the information on operating segments is presented as follows:

The comparative sums of segment reporting have been restated in compliance with the interim provisions of IFRS 8. Such change in the accounting principle does not affect earnings per share but entails only a change in both presentation and the information provided.

An operating segment is part of the Group’s business activity which generates revenues and creates expenses including the income and expenses that are related to transactions with other operating segments of the Group.

The results of an operating segment are regularly reviewed so as to make decisions on the allocation of resources to the segment and assess its performance as well as the specific information that is available.

The results of the segments disclosed include amounts that concern directly the segment as well as amounts allocated to the same through logical correlation.

Capital expenditure of the segment is the total expenditure incurred throughout the period for acquiring fixed assets, equipment and intangible assets apart from goodwill.

4. Financial risk

The Group's policy as regards issues related to hedging policy remains the same with that described in the annual financial statements.

5. Operating segments

Primary type of information – operating segments

The Group is divided into six primary operating segments:

- Steel products used in construction activities
- Pipework products
- Copper products
- Cable products
- Aluminium products
- Services
- Other activities

Primary type of information – business segments

Sales and operating profits per segment for the 9 months until 30 September 2008 were as follows:

<i>Amounts in Euro</i>	Iron	Pipeworks	Copper products	Cable products	Aluminium	Services	Other	Total
Total gross sales per segment	1.463.220.724	257.484.010	832.508.607	291.568.927	836.822.529	107.748.005	26.752.710	3.816.105.512
Intra-company sales	-384.621.936	-32.231.073	-265.478.763	-28.168.522	-186.343.278	-32.888.822	-4.931.234	-934.663.628
Net sales	1.078.598.788	225.252.937	567.029.844	263.400.405	650.479.251	74.859.183	21.821.476	2.881.441.884
Operating profits	150.272.812	19.130.665	-23.811.392	16.447.436	30.326.946	3.379.274	-5.770.672	189.975.069
Financial income	1.061.206	569.005	1.077.426	-	5.249.738	497.680	6.034.183	14.489.238
Financial expenses	-22.630.279	-7.281.566	-27.661.893	-	-14.424.791	-10.997	-957.845	-72.967.371
Income from dividends	-	-	-	-	-	-	45.362	45.362
Share in results of affiliated companies	5.044.472	-	583.305	-	-40.830	-	-30.043	5.556.904
Profits before income tax	133.748.211	12.418.104	-49.812.554	16.447.436	21.111.063	3.865.957	-679.015	137.099.202
Income tax	-34.305.323	-1.231.569	-1.821.684	-	-2.668.736	-731.935	-1.707.989	-42.467.236
Net profit or loss	99.442.888	11.186.535	-51.634.238	16.447.436	18.442.327	3.134.022	-2.387.004	94.631.966

The assets and liabilities of the segments on 31 December 2008 were as follows:

<i>Amounts in Euro</i>	Iron	Pipeworks	Copper products	Cable products	Aluminium	Services	Other	Total
Assets	1.186.198.868	384.836.773	584.643.748	202.142.090	990.964.510	208.550.951	289.661.119	3.846.998.059
Investments in associate companies	15.656.966	9.037.676	1.320.861	-	92.038	-	-	26.107.541
Total assets	1.201.855.834	393.874.449	585.964.609	202.142.090	991.056.548	208.550.951	289.661.119	3.873.105.600
Total liabilities	661.283.582	257.551.176	452.163.944	136.390.555	495.520.753	49.512.544	52.027.873	2.104.450.427

Other items per segment included in results for the 9 months until 30 September 2008 were as follows:

<i>Amounts in Euro</i>	Iron	Pipeworks	Copper products	Cable products	Aluminium	Services	Other	Total
Investments in tangible – intangible fixed assets and investment property	54.232.012	5.197.363	20.865.019	8.161.142	46.682.197	13.871.650	13.317.977	162.327.360
Depreciation of tangible assets	-34.209.472	-8.282.463	-12.485.823	-4.957.697	-72.259	-35.817.755	-899.714	-96.725.183
Depreciation of intangible assets	-183.571	-88.764	-211.836	-322.857	-808.096	-31.862	-3.838	-1.650.824
Depreciation of investment property	-	-	-	-	-175.554	-536.864	-661.628	-1.374.046
Total depreciation	-34.393.043	-8.371.227	-12.697.659	-5.280.554	-1.055.909	-36.386.481	-1.565.180	-99.750.053
Provision for receivables impairment	-670.000	61.324	-	-360.928	-1.289.506	-	-	-2.259.110
Provision for inventories impairment	-40.339.850	1.385.015	-6.995.928	-880.034	-346.031	-	-	-47.176.828

Sales and operating profits per segment for the 9 months until 30 September 2009 were as follows:

<i>Amounts in Euro</i>	Iron	Pipeworks	Copper products	Cable products	Aluminium	Services	Other	Total
Total gross sales per segment	681.884.387	255.931.697	398.749.017	164.820.590	509.691.719	71.986.589	24.077.109	2.107.141.108
Intra-company sales	-155.140.889	-35.868.688	-131.864.601	-8.525.346	-15.714.088	-23.301.479	-8.743.320	-379.158.411
Net sales	526.743.498	220.063.009	266.884.416	156.295.244	493.977.631	48.685.110	15.333.789	1.727.982.697
Operating profits	-50.618.841	22.024.498	-13.549.474	723.001	14.678.003	-10.470.108	-4.543.442	-41.756.363
Financial income	1.508.746	1.645.808	577.026	-	3.579.561	397.340	1.273.382	8.981.863
Financial expenses	-14.358.020	-4.286.938	-9.478.467	-3.293.796	-8.317.753	-241.149	-725.898	-40.702.021
Income from dividends	22.681	2.572	54.570	-	-	-	26.494	106.317
Share in results of affiliated companies	-3.022.201	1.636.789	278.912	-	-382.189	-637.990	-27.803	-2.154.482
Profits before income tax	-66.467.635	21.022.729	-22.117.433	-2.570.795	9.557.622	-10.951.907	-3.997.267	-75.524.686
Income tax	3.258.223	-833.448	1.691.788	-725.616	-327.059	-1.722.686	-842.440	498.762
Net profit or (loss)	-63.209.412	20.189.281	-20.425.645	-3.296.411	9.230.563	-12.674.593	-4.839.707	-75.025.924

The assets and liabilities of the segments on 30 September 2009 were as follows:

<i>Amounts in Euro</i>	Iron	Pipeworks	Copper products	Cable products	Aluminium	Services	Other	Total
Assets	1.043.965.575	265.122.182	512.635.103	191.675.826	941.433.017	183.460.280	282.265.431	3.420.557.414
Investments in associate companies	15.555.493	8.186.575	847.578	-	201.978	587	-	24.792.211
Total assets	1.059.521.068	273.308.757	513.482.681	191.675.826	941.634.995	183.460.867	282.265.431	3.445.349.625
Total liabilities	571.912.584	114.432.965	400.215.923	128.613.477	409.235.795	47.521.969	62.804.290	1.734.737.003

Other items per segment included in results for the 9 months until 30 September 2009 were as follows:

<i>Amounts in Euro</i>	Iron	Pipeworks	Copper products	Cable products	Aluminium	Services	Other	Total
Investments in tangible – intangible fixed assets and investment property	34.190.379	1.423.981	13.212.771	10.214.471	37.370.798	2.215.299	4.941.657	103.569.356
Depreciation of tangible assets	-35.516.045	-8.897.643	-13.539.317	-5.065.744	-32.487.848	-1.307.635	-1.636.670	-98.450.902
Depreciation of intangible assets	-179.291	-92.753	-167.459	-325.946	-643.336	-19.155	-17.986	-1.445.926
Depreciation of investment property	-	-	-	-	-175.555	-628.428	-843.109	-1.647.092
Total depreciation	-35.695.336	-8.990.396	-13.706.776	-5.391.690	-33.306.739	-1.955.218	-2.497.765	-101.543.920
Provision for receivables impairment	-	56.232	20.669	959.144	-	-153	1.396	1.037.288
Provision for inventories impairment	-	-4.301.005	-	-	-	-	-	-4.301.005

Sales and non-current assets of the Group based on their geographical allocation are briefly presented as follows:

<i>Amounts in Euro</i>	CONSOLIDATED FIGURES	
	30/9/2009	30/9/2008
Sales		
Greece	492.979.596	866.041.470
Other EU Member States	836.689.380	1.500.417.129
Other European countries	118.189.340	169.550.042
Asia	95.200.837	120.722.798
America	122.282.869	209.151.724
Africa	60.078.903	8.110.384
Oceania	2.561.772	7.448.339
Total	1.727.982.697	2.881.441.886

Breakdown of sales per category	CONSOLIDATED FIGURES	
	30/9/2009	30/9/2008
<i>Amounts in Euro</i>		
Sales of merchandise and products	1.663.963.797	2.784.761.224
Income from services	48.685.110	74.859.183
Other	15.333.789	21.821.477
Total	1.727.982.696	2.881.441.884

Total assets	CONSOLIDATED FIGURES	
	30/9/2009	31/12/2008
Greece	2.890.555.522	3.167.493.148
International	554.794.103	705.612.452
Total	3.445.349.625	3.873.105.600

Investments in tangible – intangible fixed assets and investment property	CONSOLIDATED FIGURES	
	30/9/2009	30/9/2008
Greece	82.852.537	126.249.266
International	20.716.818	36.078.094
Total	103.569.355	162.327.360

Expenses per segment have been specified through the operating activities of each segment.

Transfers and transactions between segments take place under actual commercial terms and conditions pursuant to the provisions applying to transactions with third parties.

6. Property, plant, equipment and Investment Property

During the present period, the additions in property, plant, equipment and investment property at

Group level amounted to € 102,945,335 (Q1-Q3 2008: € 160,930,844) while sales came to € 4,788,609 (Q1-Q3 2008: € 2,717,788) and the respective earnings from sales came to € 1,830,816 (Q1-Q3 2008: loss of € 937,298)

At Company level, additions stood at € 3,779,695 (Q1-Q3 2008: € 10,123,666) while no sales were made (Q1-Q3 2008: zero).

7. Intangible assets

During the current period, additions of intangible assets at Group level stood at € 624,021 (1st half 2008: € 1,396,516) while no sales were made.

At Company level, no purchases or sales took place (like also in the first half of 2008).

8. Holdings in subsidiaries
COMPANY FIGURES

<i>Amounts in Euro</i>	30/9/2009	31/12/2008
Beginning of the period	701.105.441	655.068.512
Additions	21.972.095	46.036.929
Other changes (transfer Note 12)	-150	-
Closing balance	723.077.386	701.105.441

The companies that are consolidated based on the total consolidation method within the Group are as follows:

Company	% indirect holding	Consolidation method	Country	Unaudited tax fiscal years
VIOHALCO SA	---	---	GREECE	2008
ELVAL S.A.	67,43%	Total consol.	GREECE	2008 (*)
SIDENOR S.A.	69,44%	Total consol.	GREECE	2007 - 2008 (*)
HALCOR S.A.	59,32%	Total consol.	GREECE	2007 - 2008 (*)
ALCOMET SA	98,64%	Total consol.	GREECE	2006 - 2008
ANAMET S.A.	86,24%	Total consol.	GREECE	2005 - 2008 (*)
ANTIMET S.A.	100,00%	Total consol.	GREECE	2007 - 2008
ATTIKI S.A.	50,00%	Total consol.	GREECE	2007 - 2008
VITRUVIT S.A.	100,00%	Total consol.	GREECE	2007 - 2008
DIAPEM S.A.	65,42%	Total consol.	GREECE	2007 - 2008
DIATOUR S.A.	97,19%	Total consol.	GREECE	2007 - 2008
ELKEME S.A.	62,34%	Total consol.	GREECE	2007 - 2008
KERAMEIA AXIOU S.A.	100,00%	Total consol.	GREECE	2007 - 2008
METALWORKS OF ATTIKA S.A.	34,73%	Total consol.	GREECE	2007 - 2008
NOVAL S.A.	100,00%	Total consol.	GREECE	2006 - 2008 (*)
SANITAS AGENCIES S.A.	100,00%	Total consol.	GREECE	2007 - 2008
TECHOR S.A.	90,00%	Total consol.	GREECE	2003 - 2008
TEKA SYSTEMS S.A.	50,01%	Total consol.	GREECE	2007 - 2008 (*)
TEPRO METAL AG	62,10%	Total consol.	GERMANY	2007 - 2008 (*)
TEPRO METAL S.A.	100,00%	Total consol.	BULGARIA	-

(*) with consolidation of their consolidated financial statements.

The additions refer to an increase of the participation stake in the subsidiary ALCOMET SA by 9.91% or € 5 million, an increase of the participation stake in the subsidiary SIDENOR SA by 3.2% or € 11.6 million, an increase of the participation stake in the subsidiary ELVAL SA by 0.44% or € 862,000, an increase of the participation stake in the subsidiary HALCOR SA by 2.55% or € 3.76 million, an increase of the participation stake in the subsidiary TECHOR SA by 20% or € 240,000, acquisition of 0.73% in Hellenic Cables SA or € 246,000 and an increase in the share capital of the subsidiary DIATOUR SA by € 200,000 without changing the participation

stake.

9. Holdings in associates

DE LAIRE LTD was consolidated by HALCOR SA by applying the total consolidation method while the equity method had been employed for the respective period of the previous year. The consolidation method changed at the end of the financial year 2008 and applied to the current period as well. The change in consolidation method is due to the significance of the relevant items of the company.

During the current period, the Italian A.W.M. S.p.A. was consolidated for the first time by applying the equity method; during January 2009, the subsidiary SIDENOR SA and its subsidiary named PRAKSIS SA acquired 24% and 10% respectively of the share capital of such Italian company. The latter is operating in the design and development of adjusted, cutting-edge technology mechanical applications in the sector of steel production and processing.

10. Inventories

In pursuance of the provisions of IAS 2, according to which inventories are valued at the lower of acquisition cost and net realizable value, devaluation amounting to € 7,276 thousand was carried out for the subsidiary CORINTH PIPEWORKS SA. The above amount was charged to the period result.

11. Borrowings

<i>Amounts in Euro</i>	CONSOLIDATED FIGURES	
	30/9/2009	31/12/2008
Long-term loans		
Bank loans	116.562.329	125.001.108
Finance lease obligations (Note 12)	1.271.420	403.094
Bond loans	408.481.661	556.154.967
Total long-term loans	526.315.410	681.559.169
Short-term loans		
Open bank accounts	11.201.442	4.765.833
Bank loans	637.580.897	666.900.264
Finance lease obligations (Note 12)	388.195	106.363
Total short-term loans	649.170.534	671.772.460
Total loans	1.175.485.944	1.353.331.629

The maturities of long-term loans, apart from financial leasing, are as follows:

<i>Amounts in Euro</i>	30/9/2009	31/12/2008
Between 1 and 2 years	267.407.592	278.883.896
Between 2 and 5 years	256.242.609	397.179.223
Over 5 years	1.393.789	5.092.956
	525.043.990	681.156.075

The effective weighted average interest rates on the balance sheet date are as follows:

	CONSOLIDATED FIGURES	
	30/9/2009	31/12/2008
Bank loans (long-term)	3,62%	5,45%
Bank loans (short-term)	4,71%	5,56%
Bond loans	4,94%	4,94%
Finance lease obligations	5,52%	5,04%

The Company does not have any borrowings.

During the current period, the Group repaid loans totalling € 522,266,731 and obtained the sum of € 341,993,476.

12. Liabilities from financial leasing

Amounts in Euro

Liabilities from finance leases – minimum lease payments

	CONSOLIDATED FIGURES	
	30/9/2009	31/12/2008
Up to 1 year	404.064	132.434
From 1 to 5 years	1.355.267	447.766
Over 5 years	5.088	8.588
Total	1.764.419	588.788
Less: Future finance lease finance charges	-104.804	-79.331
Current value of finance lease liabilities	1.659.615	509.457

The current value of finance lease liabilities is analysed as follows:

	388.195	106.363
Up to 1 year		
From 1 to 5 years	1.266.481	395.208
Over 5 years	4.939	7.886
Current value of financial lease liabilities	1.659.615	509.457

The Company had no financial leases.

13. Income Tax

	CONSOLIDATED		COMPANY FIGURES	
	30/9/2009	30/9/2008	30/9/2009	30/9/2008
Period tax	-6.350.911	-47.685.958	-1.053.829	-1.798.093
Deferred tax	6.849.673	5.218.722	391	19.576
Total	498.762	-42.467.236	-1.053.438	-1.778.517

Income tax was calculated based on the best estimate of the Group Management about the average annual tax rate that is expected to apply by the end of the year.

According to the applicable tax law in Greece, total earnings of societies anonyme are taxed by 25%.

Based on a new tax law, this rate will be gradually reduced over five years by one per cent, starting as of the financial year 2010. As of the year 2014 and thereafter, the tax rate will be equal to 20%.

The real tax rate for the Group for Q1-Q3 2009 was 1% (Q1-Q3 2008: 33%).

14. Commitments

1. Contractual commitments

<i>Amounts in Euro</i>	CONSOLIDATED FIGURES	
	30/9/2009	31/12/2008
Property, plant and equipment	3.924.543	18.110.980
Investment property		
Intangible assets		
Others	-	315.022
	3.924.543	18.426.002

2. Liabilities from Operating Leases

<i>Amounts in Euro</i>	CONSOLIDATED FIGURES	
	30/9/2009	31/12/2008
Up to 1 year	2.657.714	2.721.587
From 1 to 5 years	3.589.668	5.955.028
More than 5 years	747.417	1.148.825
	6.994.799	9.825.440

The company does not have any significant commitments and liabilities from Operating Leases as at the date of the balance sheet.

There are no contractual liabilities for future repairs and maintenance of investment properties.

15. Contingent Liabilities – Receivables

Consolidated

Amounts in Euro

Liabilities

	CONSOLIDATED FIGURES	
	30/9/2009	31/12/2008
Guarantees for securing liabilities to suppliers	53.820.438	55.288.277
Guarantees for securing the good performance of contracts with customers	39.918.937	68.963.411
Assigned mortgages and statutory notices of mortgages - fields & buildings	3.990.096	4.146.901
Guarantees for securing the good performance of contracts with suppliers	1.623.054	-
Counter-guarantees of European Investment Bank loan	23.460.678	27.034.233
Other liabilities	62.676.207	68.418.025
Total	185.489.410	223.850.847
Lawsuits of employees	233.812	2.557.665
Other lawsuits	533.956	160.856
Contractual obligations	5.659.136	4.998.645
Bank letters of guarantee	4.960.802	1.667.962
Tax liabilities	2.598.175	2.907.042
Total	13.985.881	12.292.170

No significant burdens are expected to arise from the contingent liabilities that are presented in the table above. The Company does not have any contingent liabilities in relation to banks, other guarantees and other matters that arise within the framework of its ordinary business activities.

Based on Greek tax law, the Company's tax liabilities and those of its subsidiaries have not been finalized for some fiscal years. The further charge that may arise in case the Group's companies are subject to tax audit is insignificant and is estimated at approximately € 2 mil.

The subsidiary SIDENOR S.A. and International Finance Corporation signed a contract according to which SIDENOR S.A. guarantees that its holding in its subsidiary STOMANA Industry S.A., seated in Bulgaria, will not change so that the latter may receive a long-term loan.

As regards ETIL SA (subsidiary of SIDENOR SA), the judicial outcome of the subsidiary's recourse against the audit certificates relating to the fiscal year 2000 is still pending; such certificates give rise to additional taxes amounting to € 1,947 thousand broken down into € 523,000 as main income tax and € 1,424 thousand as surcharges (until 31/12/2008). The subsidiary filed a request before the committee of article 70 of Law 2238/94 with the purpose of requesting that the service sector be excluded from non-accounting computation. The company's Management bases its opinion on the fact that the final decisions will significantly reduce the company's liability. The subsidiary has raised a relative provision of an amount of € 263,000 that corresponds to the Income Tax that it will be called to pay if its request for the segregation of sectors is accepted. The amount of € 16,000 has been charged to the results of the current period.

On 1 January 2009 STOMANA Industry S.A., a subsidiary company of SIDENOR S.A., had raised a

provision equal to € 558,000 for lawsuits of employees due to their discharge and work-related accidents. During the period, it used € 106,000. The current balance of the period amounts to € 452,000.

On 30 June 2009, Corinth Pipeworks SA, a subsidiary of SIDENOR SA, had raised provisions equal to € 7,570 thousand (of which € 562 thousand concern contested disputes or disputes under arbitration totalling € 784 thousand). Moreover, Corinth Pipeworks SA has raised other provisions amounting to € 7,008 thousand regarding losses that may arise from the company's contractual obligations towards its customers. The provision was calculated based on historical data and statistics from the resolution of respective cases in the past.

On 1 January 2009, the subsidiary of SIDENOR SA named Tepro Steel EAD had raised provisions equal to € 3.6 thousand with respect to disputed cases or disputes under arbitration for equal contingent liabilities.

There is also a balance of other provisions equal to € 62,000 with respect to the provisions of overheads of SIGMA SA, a subsidiary of SIDENOR SA.

In a research study that the Competition Director General of the European Commission conducted regarding the European copper pipe manufacturers, it established that certain companies violated the rules of competition in the copper water pipes market. The European Commission imposed fines on seven companies, one of which was the subsidiary HALCOR S.A. The fine for HALCOR amounts to € 9.16 million for which the subsidiary has issued a letter of guarantee of equal value. Given that the subsidiary believes that the imposed fine is unjustified and unfair and the amount imposed exorbitantly high, it has filed an appeal before the Court of the European Communities against the Commission's decision. The Subsidiary's Management, based on the opinion of its legal department as to the validity of its appeal, deems that the final amount of the abovementioned fine (if the validity of the fine is judicially justified and confirmed) will not exceed € 5 million, for which a provision has been raised that has burdened the 2004 operating results. On 31 December 2008 the cumulative provision for the proportionate interest came to € 974 thousand while an additional provision was raised for the current period that stands at € 107 thousand.

SOFIA MED S.A., a subsidiary of HALCOR SA, has issued bank letters of guarantee in favour of third parties amounting to € 55,000. Mortgages totalling € 4 million have also been registered on its properties.

16. Existing collateralised liens

Mortgages amounting to € 4.1 million have been written on real estate property of HALCOR SA's subsidiary, SOFIA MED S.A.

Mortgages and statutory notices of mortgage in the amount of € 73.2 million have been written in favour of banks on the real estate property of Corinth Pipeworks S.A. (a subsidiary company of SIDENOR S.A.), for loans of a current balance of € 23.4 million, and on the property of the subsidiary STOMANA AD equal to € 55 million, for loans of a current balance of € 33 million.

17. Affiliated parties

<i>Amounts in Euro</i>	CONSOLIDATED FIGURES		COMPANY FIGURES	
	9 months to 30/09/2009	9 months to 30/09/2008	9 months to 30/09/2009	9 months to 30/09/2008
Sales of goods/ services				
Subsidiary companies	-	-	1.297.432	1.507.170
Associate companies	29.318	254.960	-	-
Other affiliated parties	7.879.248	19.203.531	-	-
	7.908.566	19.458.491	1.297.432	1.507.170
Purchases of goods/ services				
Subsidiary companies	-	-	8.634	30.686
Associate companies	272.124	131.886	-	-
Other affiliated parties	2.849.632	4.554.304	-	-
	3.121.756	4.686.190	8.634	30.686
Purchase of fixed assets				
Subsidiary companies	-	-	17.343	98.251
Associate companies	87.488	160.846	-	-
Other affiliated parties	102.801	235.322	-	-
	190.289	396.168	17.343	98.251

Year-end balances that arise from sale-purchase of goods, services, fixed assets, etc.

<i>Amounts in Euro</i>	CONSOLIDATED FIGURES		COMPANY FIGURES	
	30/09/2009	31/12/2008	30/9/2009	31/12/2008
Receivables from affiliated parties:				
Subsidiary companies	-	-	3.670.228	736.186
Associate companies	2.479	47.930	-	-
Other affiliated parties	1.228.596	16.175.852	-	-
	1.231.075	16.223.782	3.670.228	736.186
Liabilities to affiliated parties:				
Subsidiary companies	-	-	2.443	2.601.595
Associate companies	2.452	550.649	-	-
Other affiliated parties	1.696.822	2.104.788	-	-
	1.699.274	2.655.437	2.443	2.601.595

	CONSOLIDATED FIGURES		COMPANY FIGURES	
	9 months to 30/09/2009	9 months to 30/09/2008	9 months to 30/09/2009	9 months to 30/09/2008
Benefits to the Management				
Fees to BoD members and executives	8.799.893	6.703.109	-	-
	8.799.893	6.703.109	0	0

	30/09/2009	31/12/2008	30/9/2009	31/12/2008
Liabilities towards senior executives and members of management	1.479.566	3.127.000	104.026	183.026
Receivables from senior executives and members of management	24.629	95.720	-	-

Services to and from affiliated parties as well as sales and purchases of goods are carried out in accordance with the prevailing market circumstances. No specific terms of payment apply to the amounts due.

18. Personnel

Number of persons employed at the end of the current period: Group 7,975 and Company 2. For the respective period of 2008, the number of persons employed by the Group and the Company was 9,298 and 2 respectively.

19. Dividends

By virtue of a decision of the Ordinary General Meeting of the Company's shareholders on 19 June 2009, dividend equal to € 11,968,445 or € 0.06 per share was approved for distribution, which is subject to 10% withholding tax, in line with the stipulations of Article 18 of Law 3697/2008 (amount withheld: € 0.006 per share).

20. Events after the Balance Sheet date

According to article 16(3) of Law 3556/2007, it is disclosed that the subsidiary of SIDENOR SA trading as Corinth Pipeworks SA, further to a decision of the Ordinary General Meeting dated 12 June 2007, signed an ordinary bond loan totalling € 10 million with the NATIONAL BANK OF GREECE SA and the NATIONAL BANK OF GREECE LTD being the bondholders, such loan having a three-year term and aiming to refinance a part of the company's loan liabilities.

On 2 November 2009, the subsidiary ELVAL SA and its wholly-owned subsidiary ELVAL SERVICE CENTER SA disclosed that their Boards of Directors decided on 30/10/2009 to have ELVAL SERVICE CENTER SA be absorbed by the former. The absorption will take place in accordance with the provisions of Legislative Decree 1297/1972 and the accounting statement dated 31/10/2009 will be used for the valuation of the absorbed company's assets in compliance with article 9 of Codified Law 2190/20.

ELVAL SERVICE CENTER SA is operating in aluminium finished products warehousing and handling services with its facilities being adjacent to those of the Company. Its absorption aims to consolidate the handling services of both companies and also to have their facilities utilized on a combined basis so as to accomplish the investment plan of ELVAL SA in the Inofyta plant that is underway. Given that ELVAL SERVICE CENTER SA is a subsidiary of ELVAL SA by 100%, the consolidated figures will not be affected.

Athens, 26 November 2009

**THE CHAIRMAN OF THE
BOARD OF DIRECTORS**

Nikolaos M. Stassinopoulos
Id. Card No. A050486

**THE EXECUTIVE DIRECTOR
AND MEMBER OF THE BOARD OF
DIRECTORS**

Evangelos D. Moustakas
Id. Card No. AB343787

**THE FINANCIAL
DIRECTOR**

Pantelis St. Mavrakis
Id. Card No. K259513

