

All figures mentioned underneath aim at providing information relating to the financial position and results of AGRICULTURAL BANK OF GREECE S.A. and of the GROUP of AGRICULTURAL BANK OF GREECE S.A. Therefore, we recommend to the reader, before any investment decision or transaction is performed with the Bank, to visit the web site of the Bank, where the Financial Statements as well as the auditor's report when necessary, are available.

Web site address	: www.atebank.gr
Date of approval of Financial Statements by the Board of Directors	: 12 November 2009

STATEMENT OF FINANCIAL POSITION (Consolidated and non consolidated)					STATEMENT OF CASH FLOWS (Consolidated and non consolidated)				
Amounts in thousand Euro					Amounts in thousand Euro				
ASSETS	GROUP		BANK			GROUP		BANK	
	30 Sep. 2009	31 Dec. 2008	30 Sep. 2009	31 Dec. 2008		1 Jan. 2009 30 Sep. 2009	1 Jan. 2008 30 Sep. 2008	1 Jan. 2009 30 Sep. 2009	1 Jan. 2008 30 Sep. 2008
Cash and balances with the Central Bank	797.201	1.277.038	761.068	1.226.862	Net cash flows from operating activities (a)	(595.065)	1.341.458	(627.835)	1.266.084
Loans and advances to banks	1.330.310	957.446	1.270.688	1.003.932	Net cash flows from investing activities (b)	624.635	(1.067.300)	644.112	(1.012.721)
Loans and advances to customers	21.571.999	20.853.981	21.716.953	20.954.943	Net cash flows from financing activities (c)	(196.175)	203.125	(200.675)	203.102
Financial assets at fair value through profit or loss					Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	(166.605)	477.283	(184.398)	456.465
- Trading securities	1.030.757	342.661	1.025.614	342.527	Effect of exchange rate changes on cash and cash equivalents	(2.271)	228	(1.057)	138
- Derivative financial instruments	23.572	25.786	23.572	25.786	Total increase/(decrease) in cash and cash equivalents	(168.876)	477.511	(185.455)	456.603
Investment portfolio					Cash and cash equivalents at the beginning of the period	1.970.324	1.874.807	1.891.147	1.849.186
- Available-for-sale securities	1.925.666	2.340.002	1.552.067	2.003.037	Cash and cash equivalents at the end of the period	1.801.448	2.352.318	1.705.692	2.305.789
- Held-to-maturity securities	174.853	175.082	129.968	129.905					
Investments in subsidiaries and associates	201.979	204.700	500.422	500.394					
Property, plant and equipment	499.810	498.748	291.337	297.060					
Investment property	195.827	187.985	162.696	162.920					
Intangible assets	27.809	29.082	4.631	4.681					
Other assets	1.197.230	1.140.746	719.574	609.206					
Deferred tax asset	357.475	440.589	328.097	400.072					
TOTAL ASSETS	29.334.488	28.473.846	28.486.687	27.661.325					

EQUITY AND LIABILITIES					STATEMENT OF CHANGES IN EQUITY (Consolidated and non consolidated)				
Amounts in thousand Euro					Amounts in thousand Euro				
	GROUP		BANK			GROUP		BANK	
	30 Sep. 2009	30 Sep. 2008	30 Sep. 2009	30 Sep. 2008		30 Sep. 2009	30 Sep. 2008	30 Sep. 2009	30 Sep. 2008
Deposits from banks	4.037.870	4.971.653	3.986.263	4.907.084	Equity at the beginning of the period (01.01.2009 and 01.01.2008 respectively)	930.656	1.521.058	888.855	1.449.042
Deposits from customers	21.781.092	20.965.347	21.829.191	20.990.300	Total comprehensive income net of ta	242.464	(236.138)	240.482	(245.946)
Subordinated loans	248.693	444.156	248.693	448.353	Deferred tax on entries recognized directly to equity	(233)	(363)	(233)	(363)
Provisions / Other liabilities	662.375	477.405	515.146	364.328	Dividends paid	(803)	(92.332)	0	(90.544)
Derivative financial instruments - liabilities	103.965	62.405	103.965	62.405	Share capital increase	674.325	0	674.325	0
Insurance reserves	654.084	622.224	0	0	Changes in Group's participations (Purchases) / Disposals of own shares	0	15.630	0	0
Total liabilities (a)	27.488.079	27.543.190	26.683.258	26.772.470	Equity at the end of the period 30.09.2009 and 30.09.2008 respectively)	1.846.409	1.207.799	1.803.429	1.112.189
Share capital	1.326.920	651.920	1.326.920	651.920					
Other equity elements	455.057	214.792	476.590	236.935					
Equity attributable to the Bank's equity holders (b)	1.781.977	866.712	1.803.429	888.855					
Minority interests (c)	64.432	63.944	0	0					
Total equity (d) = (b) + (c)	1.846.409	930.656	1.803.429	888.855					
TOTAL EQUITY & LIABILITIES (a) + (d)	29.334.488	28.473.846	28.486.687	27.661.325					

STATEMENT OF COMPREHENSIVE INCOME (Consolidated and non consolidated)					STATEMENT OF COMPREHENSIVE INCOME (Consolidated and non consolidated)				
Amounts in thousand Euro					Amounts in thousand Euro				
	GROUP		BANK			GROUP		BANK	
	1 Jan. 2009 30 Sep. 2009	1 Jan. 2008 30 Sep. 2008	1 Jul. 2009 30 Sep. 2009	1 Jul. 2008 30 Sep. 2008		1 Jan. 2009 30 Sep. 2009	1 Jan. 2008 30 Sep. 2008	1 Jul. 2009 30 Sep. 2009	1 Jul. 2008 30 Sep. 2008
Net interest income	545.924	472.777	207.171	160.296	Net interest income	528.536	453.919	199.802	155.548
Net fee and commission income	57.761	66.741	19.192	31.927	Net fee and commission income	41.783	47.002	12.697	23.425
Net income of financial instruments	154.958	(33.362)	34.235	(12.538)	Net income of financial instruments	153.088	(29.191)	32.730	(12.877)
Other operating income	63.154	100.330	16.094	22.864	Other operating income	25.751	42.359	4.047	5.478
Impairment losses	(240.796)	(70.267)	(98.137)	(28.732)	Impairment losses	(234.620)	(68.772)	(94.620)	(27.772)
Other expenses	(457.067)	(430.193)	(156.312)	(152.572)	Other expenses	(381.086)	(352.621)	(133.746)	(125.536)
Profit/(loss) before tax	123.934	106.026	22.243	21.245	Profit/(loss) before tax	133.452	92.696	20.910	18.266
Tax of the period	(43.521)	(17.979)	(10.622)	(7.290)	Tax of the period	(37.188)	(27.062)	(9.356)	(6.611)
Profit/(loss) after tax (A)	80.413	88.047	11.621	13.955	Profit/(loss) after tax (A)	96.264	65.634	11.554	11.655
attributed to:					attributed to:				
- Bank's Equity Holders	82.432	83.804	11.095	13.707	- Bank's Equity Holders	-	-	-	-
- Minority interests	(2.019)	4.243	526	248	- Minority interests	-	-	-	-
Other comprehensive income net of tax (B)	162.051	(324.185)	83.251	(77.849)	Other comprehensive income net of tax (B)	144.218	(311.580)	70.496	(82.658)
Total comprehensive income net of tax (A) + (B)	242.464	(236.138)	94.872	(63.894)	Total comprehensive income net of tax (A) + (B)	240.482	(245.946)	82.050	(71.003)
attributed to:					attributed to:				
- Bank's Equity Holders	241.173	(237.823)	92.579	(64.588)	- Bank's Equity Holders	-	-	-	-
- Minority interests	1.291	1.685	2.293	694	- Minority interests	-	-	-	-
Basic Earnings per share (in euro)	0,0710	0,0928	(0,0018)	0,0152	Basic Earnings per share (in euro)	0,0861	0,0725	(0,0013)	0,0129
Diluted Earnings per share (in euro)	-	-	-	-	Diluted Earnings per share (in euro)	0,0854	0,0725	0,0109	0,0129

ADDITIONAL FIGURES AND INFORMATION:

1. On 21 May 2009, the share capital increase by the amount of EUR 675 mil. with the issuance of preference shares by abolition of the preference right of the existent shareholders according to article 1 of Law 3723/2008 concerning the "Liquidity Reinforcement to the economy to face the consequences of the international financial crisis" was fully paid, according to the Shareholders' General Meeting approval as of 12 January 2009. Further analysis about the preference shares' issue is detailed in note 26 of the Group and the Bank's Interim Financial Statements as of 30.09.2009 respectively.

2. If the contributed by the Greek State capital of EUR 675 mil. had been recorded as liability, the profit of the period would have been charged by the net of tax dividend proportion of EUR 18,31 mil. approximately.

3. On 31 March 2009 the Bank entered into a lending facility with the Greek Government of EUR 807 mil. in accordance to Law 3723/2008.

4. The companies included in the Consolidated Financial Statements, their registration offices, the percentage of participation in them, the activities and the consolidation method are mentioned in note 1 of the Interim Consolidated Financial Statements as of 30.09.2009.

5. ATE INSURANCE S.A.'s subsidiary in Romania, ATE INSURANCE S.A ROMANIA, is not included in ATEBank's Consolidated Financial Statements as of 30.09.2009 due to its immaterial impact on the Group's financial results. Furthermore, ZO. DO. S.A., a DODONI S.A. newly established subsidiary which established by the 11 February 2009 decree of the relevant authorities, is included in ATEBank's Consolidated Financial Statements. Further analysis is available in notes 1 and 7 of the Interim Consolidated Financial Statements as of 30.09.2009.

6. Further analysis about the Basic and Diluted Earnings per share is detailed in note 18 of the Group and the Bank's Interim Financial Statements as of 30.09.2009 respectively.

7. The total number of personnel for the Group and the Bank is as follows:

	GROUP		BANK	
	30-Sep-09	30-Sep-08	30-Sep-09	30-Sep-08
Permanent personnel:	8.897	8.728	6.550	6.238
Seasonal personnel:	1.743	1.708	0	0
Total personnel:	10.640	10.436	6.550	6.238

8. The amounts and the nature of Other comprehensive income net of tax for the Group and the Bank are as follows:

(amounts in thousand euro)	GROUP		BANK	
	30-Sep-09	30-Sep-08	30-Sep-09	30-Sep-08
Exchange rate differences:	(9.777)	2.513	0	0
Revaluation reserve available-for-sale investments:				
- Valuation for the period	194.596	(373.536)	158.294	(358.095)
- (Gain)/Loss transferred to income statement on disposal of available-for-sale securities	21.359	0	21.978	0
- Tax related	(44.117)	46.515	(36.054)	46.515
Share of other comprehensive income of associates:	(10)	323	0	0
Other comprehensive income net of tax:	162.051	(324.185)	144.218	(311.580)

9. All transactions (income and expenses) from the beginning of the year as well as the assets and liabilities of the Group and Bank at the end of the period resulting from their related parties transactions, according to IAS 24, with separate indication of BoD and key management personnel fees, their transactions and their claims and obligations are shown below:

	OTHER RELATED PARTIES		BOARD OF DIRECTORS AND KEY MANAGEMENT PERSONNEL	
	GROUP	BANK	GROUP	BANK
	30-Sep-09	30-Sep-09	30-Sep-09	30-Sep-09
a) Income:	€ 2,70 mil.	€ 27,21 mil.	a) Fees:	€ 2,64 mil. € 0,52 mil.
b) Expenses:	0	€ 45,14 mil.	b) Loans:	€ 2,30 mil. € 0,58 mil.
c) Assets:	€ 80,00 mil.	€ 824,30 mil.	c) Deposits:	€ 6,32 mil. € 1,14 mil.
d) Liabilities:	0	€ 470,77 mil.		

10. The accumulated provisions made for each of the following cases are:

	GROUP	BANK
	30-Sep-09	30-Sep-09
Litigations:	€ 14,92 mil.	0
Unaudited tax years:	€ 20,10 mil.	€ 11,00 mil.
Other provisions:	€ 13,54 mil.	€ 12,01 mil.
	€ 48,56 mil.	€ 23,01 mil.

11. As at 30.09.2009, the Group owns 2.120.825 treasury shares with cost € 8.338 th. that are deducted from equity.

12. The accounting policies, applied in the Financial Statements as at 30.09.2009 are consistent with those stated in the respective financial statements for the year ended 31.12.2008 and are available on the web site of the Bank, with the exception of the impact of new IFRS adoption as presented in note 3 of Group and Bank's Interim Financial Statements as at 30.09.2009. The Group and the Bank during the second semester of 2008, applied the amendments of IAS 39 and IFRS 7 and the impact in the Financial Statements is presented in note 22 of the Group and the Bank's Interim Financial Statements as of 30.09.2009 respectively.

13. In some cases, when necessary, the previous period's figures are reformed, in order to be comparable to those of the current period. Specifically, in ATEBank's Consolidated Financial Statements as of 30.09.2008 the subsidiary ATE INSURANCE S.A. was presented as a discontinuing operation. Due to the failure in the sale negotiation process, the income statement figures of the comparable period in the Financial Statements as of 30.09.2009 have been reformed. A detailed description is presented in notes 7 and 19 of the Group and in note 19 of the Bank, in the Interim Financial Statements as at 30.09.2009.

14. A separate mention for the Group and the Bank's unaudited tax years is provided in the Interim Consolidated Financial Statements as of 30.09.2009, in note 17.

15. On 19 August 2009 the Bank redeemed, as was entitled to do so, all the outstanding Notes with maturity 19 August 2014, at their nominal amount of EUR 200 mil. issued by ABG FINANCE INTERNATIONAL PLC, subsidiary of ATEBank, and guaranteed by AGRICULTURAL BANK OF GREECE S.A.

ATHENS, 12 NOVEMBER 2009

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