

23 PANEPISTIMIOU STR., 105 64, ATHENS

FINANCIAL FIGURES AND INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 30 JUNE 2009 (According to the Board of Directors' decision 4/507/28.04.2009 of the Capital Asset Committee)

All figures mentioned underneath aim at providing information relating to the financial position and results of AGRICULTURAL BANK OF GREECE S.A. and of the GROUP of AGRICULTURAL BANK OF GREECE S.A. transaction is performed with the Bank, to visit the web site of the Bank, where the Financial Statements as well as the auditor's report when necessary, are available.

Web site address	: www.atebank.gr								
Date of approval of Financial Statements									
by the Board of Directors	: 26 August 2009								
Certified Auditors	: Nikolaos Tsiboukas (A.M. SOEL: 17151)								
	: Harry Sirounis (A	M SOEL: 19071)	·						
Audit Company	: KPMG Certified A	Auditors S A							
Type of Auditor's review report	: Unqualified opinio	on, Emphasis of Matte	er						
STATEMENT OF FINANCIAL POSITION (Consolidated and non consolidate	ed)				STATEMENT OF CASH FLOWS (Consolidated and non consolidated)				
Amounts in thousand Euro					Amounts in thousand Euro				
	GRO		BA			GRO		BA	
A00570	30 Jun. 2009	31 Dec. 2008	30 Jun. 2009	31 Dec. 2008		1 Jan. 2009	1 Jan. 2008	1 Jan. 2009	1 Jan. 2008
ASSETS						30 Jun. 2009	30 Jun. 2008	30 Jun. 2009	30 Jun. 2008
Cash and balances with the Central Bank	929.234	1.277.038	864.266	1.226.862					
Loans and advances to banks	1.586.310	957.446	1.566.673	1.003.932	Net cash flows from operating activities (a)	(316.371)	872.242	(359.599)	812.522
Loans and advances to customers	20.988.596	20.853.981	21.094.778	20.954.943		(*****)		()	
Financial assets at fair value through profit or loss					Net cash flows from investing activities (b)	510.241	(634.830)	517.091	(616.489)
- Trading securities	1.662.073	342.661	1.660.261	342.527					
- Derivative financial instruments	23.927	25.786	23.927	25.786	Net cash flows from financing activities (c)	(675)	(45.235)	(675)	(45.272)
Investment portfolio					Net increase/(decrease) in cash and cash equivalents				
- Available-for-sale securities	1.945.631	2.340.002	1.585.470	2.003.037	(a)+(b)+(c)	193.195	192.177	156.817	150.761
- Held-to-maturity securities	164.714	175.082	129.946	129.905	Effect of exchange rate changes on cash and cash				
Investments in subsidiaries and associates	199.974	204.700	500.394	500.394	equivalents	(2.151)	(1.535)	(201)	(586)
Property, plant and equipment	499.556	498.748	292.573	297.060	Total increase/(decrease) in cash and cash equivalents	191.044	190.642	156.616	150.175
Investment property	194.130	187.985	160.945	162.920	Cash and cash equivalents at the beginning of the period	1.970.324	1.874.807	1.891.147	1.849.186
Intangible assets	27.677	29.082	4.373	4.681	Cash and cash equivalents at the end of the period	2.161.368	2.065.449	2.047.763	1.999.361
Other assets	1.161.707	1.140.746	671.466	609.206					
Deferred tax asset	387.625	440.589	354.706	400.072					
TOTAL ASSETS	29.771.154	28.473.846	28.909.778	27.661.325					
EQUITY AND LIABILITIES					STATEMENT OF CHANGES IN EQUITY (Consolidated and non consolid	lated)			
					Amounts in thousand Euro				
Deposits from banks	5.346.158	4.971.653	5.233.669	4.907.084		GRO	DUP	BA	NK
Deposits from customers	21.086.336	20.965.347	21.125.830	20.990.300		30 Jun. 2009	30 Jun. 2008	30 Jun. 2009	30 Jun. 2008
Subordinated loans	444.172	444.156	448.582	448.353	Equtiy at the beginning of the period (01.01.2009			·	
Provisions / Other liabilities	405.495	477.405	293.513	364.328	and 01.01.2008 respectively)	930.656	1.521.058	888.855	1.449.042
Derivative financial instruments - liabilities	86.676	62.405	86.676	62.405	Total comprehensive income after tax	147.592	(172.244)	158.432	(174.943)
Insurance reserves	650.655	622.224	0	0	Deferred tax on entries recognized directly to equity	(104)	(242)	(104)	(242)
Total liabilities (a)	28.019.492	27.543.190	27.188.270	26.772.470	Dividends paid	(807)	(92.332)	0	(90.544)
Share capital	1.326.920	651.920	1.326.920	651.920	Share capital's increase	674.325	0	674.325	0
Other equity elements	362.607	214.792	394.588	236.935	Changes in Group's participations	0	15.724	0	0
Equity attributable to the Bank's equity holders (b)	1.689.527	866.712	1.721.508	888.855	Equity at the end of the period (30.06.2009				
Minority interests (c)	62.135	63.944	0	0	and 30.06.2008 respectively)	1.751.662	1.271.964	1.721.508	1.183.313
Total equity (d) = (b) + (c)	1.751.662	930.656	1.721.508	888.855					
TOTAL EQUITY & LIABILITIES (a) + (d)	29.771.154	28.473.846	28.909.778	27.661.325					

STATEMENT OF COMPREHENSIVE INCOME (Consolidated and non consolidated) Amounts in thousand Euro

Amounts in thousand Euro		GRC	UP		BANK			
	1 Jan. 2009	1 Jan. 2008	1 Apr. 2009	1 Apr. 2008	1 Jan. 2009	1 Jan. 2008	1 Apr. 2009	1 Apr. 2008
	30 Jun. 2009	30 Jun. 2008						
Net interest income	338.753	312.481	180.981	167.562	328.734	298.371	174.338	158.620
Net fee and commission income	38.569	34.814	21.024	19.668	29.086	23.577	15.666	13.357
Net Income of financial instruments	120.723	(20.824)	62.212	(5.069)	120.358	(16.314)	62.128	(5.524)
Other operating income	47.060	77.466	28.199	43.205	21.704	36.881	15.938	30.248
Impairment losses	(142.659)	(41.535)	(85.906)	(25.691)	(140.000)	(41.000)	(85.000)	(26.000)
Other expenses	(300.755)	(277.621)	(155.821)	(139.113)	(247.340)	(227.085)	(128.245)	(119.144)
Profit/(loss) before tax	101.691	84.781	50.689	60.562	112.542	74.430	54.825	51.557
Tax of the period	(32.899)	(10.689)	(17.571)	(18.490)	(27.832)	(20.451)	(14.161)	(18.298)
Profit/(loss) after tax (A)	68.792	74.092	33.118	42.072	84.710	53.979	40.664	33.259
attributed to:								
- Bank's Equity Holders	71.337	70.097	34.016	39.776	-	-	-	-
- Minority interests	(2.545)	3.995	(898)	2.296	-	-	-	-
Other comprehensive income net of tax (B)	78.800	(246.336)	111.130	(43.665)	73.722	(228.922)	93.154	(40.339)
Total comprehensive income net of tax (A) + (B)	147.592	(172.244)	144.248	(1.593)	158.432	(174.943)	133.818	(7.080)
attributed to:		. ,		. ,		. ,		. ,
- Bank's Equity Holders	148.594	(173.235)	142.432	(2.238)	-	-	-	-
- Minority interests	(1.002)	991	1.816	645	-	-	-	-
Basic and Diluted Earnings per share (in euro)	0,0790	0,0776	0,0377	0,0440	0,0936	0,0596	0,0450	0,0367

ADDITIONAL FIGURES AND INFORMATION: 1. Emphasis of Matter included in the Auditor's Review Report refer to the recognition in Equity of the preference shares issued by the Bank according to Law 3723/2008 concerning the "Liquidity Reinforcement to the Greek economy" after considering possible legislative amendments of the above aw

2. On 21.05.2009, the share capital increase by the amount of EUR 675 mil. with the issuance of preference shares by abolition of the preference right of the existent shareholders according to article 1 of Law 3723/2008 concerning the "Liquidity Reinforcement to the economy to face the consequences of the international financial crisis" was fully paid, according to the Shareholders' General Meeting approval as of 12.01.2009. Further analysis about the preference shares' issue is detailed in notes 26 and 25 of the Group and the Bank's Interim Financial Statements as of 30.06.2009 respectively

3. Should the contributed by the Greek State capital of EUR 675 mil. have been recorded as liability, the profit of the period would have been charge by the net of tax dividend proportion of EUR 5,5 mil. approximately.

4. On 31.03.2009 the Bank entered into a lending facility with the Greek Government of EUR 807 mil. in accordance to Law 3723/2008.

5. The companies included in the consolidated financial statements, their registration offices, the percentage of participation in them, the activities and the consolidation method are mentioned in note 1 of the Interim Consolidated Financial Statements as of 30.06.2009.

6. ATE INSURANCE S.A.'s subsidiary in Romania. ATE INSURANCE S.A ROMANIA, is not included in ATEbank's Consolidated Financial Statements as of 30.06.2009 due to its immaterial impact on the Group's financial results. Furthermore, ZO. DO. S.A., a DODONI S.A. newly established subsidiary which established by the 11.02.2009 decree of the relevant authorities, is for the first time included in ATEBank's Consolidated Financial Statements. Further analysis is available in notes 1 and 7 of the Interim Consolidated Financial Statements as of 30.06.2009.

7. The total number of personnel for the Group and the Bank is as follow

	GRO	B	
	30-Jun-09	30-Jun-08	30-Jun-09
Permanent personnel:	8.939	8.779	6.545
Seasonal personnel:	1.006	1.013	0
Total personnel:	9.945	9.792	6.545

9. All transactions (income and expenses) from the beginning of the year as well as the assets and liabilities of the Group and Bank at the end of the period resulting from their related parties transactions, according to IAS 24, with separate indication of BoD and key management personnel fees, their transactions and their claims and obligations are shown below:

				BOARD OF DIREC	TORS AND
	OTHER RELAT	ED PARTIES		KEY MANAGEMENT	PERSONNEL
	GROUP BANK			GROUP	BANK
	30-Jun-09	30-Jun-09		30-Jun-09	30-Jun-09
Income:	€ 1,87 mil.	€ 21,74 mil.	a) Fees:	€ 1,82 mil.	€ 0,36 mil.
Expenses:	0	€ 30,90 mil.	b) Loans:	€ 3,78 mil.	€ 0,53 mil.
Assets:	€ 80,00 mil.	€ 751,83 mil.	c) Deposits:	€ 5,50 mil.	€ 1,13 mil.
Liabilities:	€ 0,02 mil.	€ 649,12 mil.			
 The accumulated provisions made 	GROUP	BANK			
	30-Jun-09	30-Jun-09			
itigations:	€ 15,01 mil.	0			
Inaudited tax years:	€ 19,29 mil.	€ 10,50 mil.			
Other provisions:	€ 15,97 mil.	€ 12,01 mil.			
	€ 50,27 mil.	€ 22,51 mil.			
I. As at 30.06.2009, the Group owns	2.120.825 treasury	shares with cost €	8.338 th. that are deducted	l from equity.	

12. The accounting policies, applied in the Financial Statements as at 30.06.2009 are consistent with those stated in the respective financial statements for the year ended 31.12.2008 and are available on the web site of the Bank, with the exception of the impact of new IFRS adoption as presented in note 3 of Group and Bank's Interim Financial Statements as at 30.06.2009. The Group and the Bank during the second semester of 2008, applied the amendments of IAS 39 and IFRS 7 and the impact in the Financial Statements is presented in notes 22 and 21 of the Group and the Bank's Interim Financial Statements as of 30.06.2009 respectively.

8. The amounts and the nature of Other comprehensive income (amounts in thousand euro)	net of tax for the Group and the B <u>GROU</u> 30-Jun-09		s: <u>BAN</u> 30-Jun-09	<u>IK</u> 30-Jun-08	13. In some cases, when necessary, the previous period's figures are reformed, in order to be comparable to those of the current period. Specifically, in ATEBank's Consolidated Financial Statements as of 30.06.2008 the subsidiary ATE INSURANCE S.A. was presented as a discontinuing operation. Due to the failure in the sale negotiation process, the income statement figures of the comparable period in the Financial
Exchange rate differences:	(11.178)	(653)	0	0	Statements as of 30.06.2009 have been reformed. A detailed description is presented in notes 7 and 19 of the Group and in note 18 of the Bank, in the Interim Financial Statements as at 30.06.2009.
Revaluation reserve available-for-sale investments:		. ,			in the interim rinancial statements as at 30.00.2003.
- Valuation for the period	98.551	(264.503)	77.623	(247.885)	14. A separate mention for the Group and the Bank's unaudited tax years is provided in the Interim Consolidated Financial Statements as of
 - (Gain)/Loss transferred to income statement on disposal of available-for-sale securities 	14.477	0	14.529	0	30.06.2009, in note 17.
- Tax related	(23.015)	18.963	(18.430)	18.963	15. On 19.08.2009 the Bank redeemed, as was entitled to do so, all the outstanding Notes with maturity 19.08.2014, at their nominal amount of
Share of other comprehensive income of associates	(35)	(143)	0	0	EUR 200 mil. issued by ABG FINANCE INTERNATIONAL PLC, subsidiary of ATEBank, and guaranteed by AGRICULTURAL BANK OF GREECE
Other comprehensive income net of tax:	78.800	(246.336)	73.722	(228.922)	5.6.
				5 AUGUST 2009 THE HEAD OF TY GOVERNOR FINANCE DEPARTMENT	
	DIMITRIOS MILIAKOS I.D. Σ 085252/95				S DROUGAS CHRISTOS STOKAS 376944/88 I.D. Ξ 414057/87

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