



AGRICULTURAL BANK OF GREECE S.A.

R.N.S.A. 24402/06/B/91/39

23 PANEPISTIMIΟΥ STR., 105 64, ATHENS

FINANCIAL FIGURES AND INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 30 JUNE 2009

(According to the Board of Directors' decision 4/507/28.04.2009 of the Capital Asset Committee)

Web site address	: www.atebank.gr
Date of approval of Financial Statements by the Board of Directors	: 26 August 2009
Certified Auditors	: Nikolaos Tsiboukas (A.M. SOEL: 17151) : Harry Sirounis (AM SOEL: 19071)
Audit Company	: KPMG Certified Auditors S.A.
Type of Auditor's review report	: Unqualified opinion , Emphasis of Matter

Amounts in thousand Euro	Amounts in thousand Euro
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	GROUP		BANK			GROUP		BANK	
	30 Jun. 2009	31 Dec. 2008	30 Jun. 2009	31 Dec. 2008		1 Jan. 2009	1 Jan. 2008	1 Jan. 2009	1 Jan. 2008
ASSETS						30 Jun. 2009	30 Jun. 2008	30 Jun. 2009	30 Jun. 2008

Net cash flows from operating activities (a)	(316.371)	872.242	(359.599)	812.522
Net cash flows from investing activities (b)	510.241	(634.830)	517.091	(616.489)
Net cash flows from financing activities (c)	(675)	(45.235)	(675)	(45.272)
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	193.195	192.177	156.817	150.761
Effect of exchange rate changes on cash and cash equivalents	(2.151)	(1.535)	(201)	(586)
Total increase/(decrease) in cash and cash equivalents	191.044	190.642	156.616	150.175
Cash and cash equivalents at the beginning of the period	1.970.324	1.874.807	1.891.147	1.849.186
Cash and cash equivalents at the end of the period	2.161.368	2.065.449	2.047.763	1.999.361

Amounts in thousand Euro

	GROUP		BANK	
	30 Jun. 2009	30 Jun. 2008	30 Jun. 2009	30 Jun. 2008
Equity at the beginning of the period (01.01.2009 and 01.01.2008 respectively)	930.656	1.521.058	888.855	1.449.042
Total comprehensive income after tax	147.592	(172.244)	158.432	(174.943)
Deferred tax on entries recognized directly to equity	(104)	(242)	(104)	(242)
Dividends paid	(807)	(92.332)	0	(90.544)
Share capital's increase	674.325	0	674.325	0
Changes in Group's participations	0	15.724	0	0
Equity at the end of the period (30.06.2009 and 30.06.2008 respectively)	1.751.662	1.271.964	1.721.508	1.183.313

Amounts in thousand Euro

GROUP				BANK			
1 Jan. 2009	1 Jan. 2008	1 Apr. 2009	1 Apr. 2008	1 Jan. 2009	1 Jan. 2008	1 Apr. 2009	1 Apr. 2008
30 Jun. 2009	30 Jun. 2008	30 Jun. 2009	30 Jun. 2008	30 Jun. 2009	30 Jun. 2008	30 Jun. 2009	30 Jun. 2008

328.734	298.371	174.338	158.620
29.086	23.577	15.666	13.357
120.358	(16.314)	62.128	(5.524)
21.704	36.881	15.938	30.248
(140.000)	(41.000)	(85.000)	(26.000)
(247.340)	(227.085)	(128.245)	(119.144)
112.542	74.430	54.825	51.557
(27.832)	(20.451)	(14.161)	(18.298)
84.710	53.979	40.664	33.259
-	-	-	-
-	-	-	-
73.722	(228.922)	93.154	(40.339)
158.432	(174.943)	133.818	(7.080)
-	-	-	-
-	-	-	-
0,0936	0,0596	0,0450	0,0367

1. Emphasis of Matter included in the Auditor's Review Report refer to the recognition in Equity of the preference shares issued by the Bank according to the provisions of the Memorandum of Association and the Articles of Association of the Bank.

9. All transactions (income and expenses) from the beginning of the year as well as the assets and liabilities of the Group and Bank at the end of the period resulting from their related parties transactions, according to IAS 24, with separate indication of BoD and key management personnel fees, their transactions and their claims and obligations are shown below:

OTHER RELATED PARTIES			KEY MANAGEMENT PERSONNEL		
	GROUP	BANK		GROUP	BANK
	30-Jun-09	30-Jun-09		30-Jun-09	30-Jun-09
a) Income:	€ 1,87 mil.	€ 21,74 mil.	a) Fees:	€ 1,82 mil.	€ 0,36 mil.
b) Expenses:	0	€ 30,90 mil.	b) Loans:	€ 3,78 mil.	€ 0,53 mil.
c) Assets:	€ 80,00 mil.	€ 751,83 mil.	c) Deposits:	€ 5,50 mil.	€ 1,13 mil.
d) Liabilities:	€ 0,02 mil.	€ 649,12 mil.			

c) Assets:	€ 80,00 mil.	€ 751,83 mil.	c) Deposits:	€ 5,50 mil.	€ 1,13 mil.
d) Liabilities:	€ 0,02 mil.	€ 649,12 mil.			

10. The accumulated provisions made for each of the following cases are:

	30-Jun-09	30-Jun-09
Litigations:	€ 15.01 mil.	0

Other provisions:	€ 15,97 mil.	€ 12,01 mil.
	<u>€ 50,27 mil.</u>	<u>€ 22,51 mil.</u>

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12. The accounting policies, applied in the Financial Statements as at 30.06.2009 are consistent with those stated in the respective financial statements for the year ended 31.12.2008 and are available on the web site of the Bank, with the exception of the impact of new IFRS adoption as presented in note 3 of Group and Bank's Interim Financial Statements as at 30.06.2009. The Group and the Bank during the second semester of 2008, applied the amendments of IAS 39 and IFRS 7 and the impact in the Financial Statements is presented in notes 22 and 21 of the Group and the Bank's Interim Financial Statements as of 30.06.2009 respectively.

13. In some cases, when necessary, the previous period's figures are reformed, in order to be comparable to those of the current period. Specifically, in ATEBank's Consolidated Financial Statements as of 30.06.2008 the subsidiary ATE INSURANCE S.A. was presented as a

discontinuing operation. Due to the failure in the sale negotiation process, the income statement figures of the comparable period in the Financial Statements as of 30.06.2009 have been reformed. A detailed description is presented in notes 7 and 19 of the Group and in note 18 of the Bank, in the Interim Financial Statements as at 30.06.2009.

14. A separate mention for the Group and the Bank's unaudited tax years is provided in the Interim Consolidated Financial Statements as of 30.06.2009, in note 17.

15. On 19.08.2009 the Bank redeemed, as was entitled to do so, all the outstanding Notes with maturity 19.08.2014, at their nominal amount of EUR 200 mil. issued by ABG FINANCE INTERNATIONAL PLC, subsidiary of ATEBank, and guaranteed by AGRICULTURAL BANK OF GREECE S.A.

THE GOVERNOR THE DEPUTY GOVERNOR THE HEAD OF FINANCE DEPARTMENT

THE HEAD OF
FINANCE DEPARTMENT

CHRISTOS STOKAS
I.D. \equiv 414057/87