

AGRICULTURAL BANK OF GREECE S.A.

R.N.S.A. 24402/06/B/91/39 23 PANEPISTIMIOU STR., 105 64, ATHENS FINANCIAL FIGURES AND INFORMATION FOR THE YEAR FROM 1 JANUARY TO 31 DECEMBER 2009

(According to Codified Law 2190/20 article 135 for companies preparing annual financial statements, consolidated or non according to the I.A.S.) All figures mentioned underneath aim at providing information relating to the financial position and results of AGRICULTURAL BANK OF GREECE S.A. and of the GROUP of AGRICULTURAL BANK OF GREECE S.A. Therefore, we recommend to the reader, before any investment decision or transaction is performed with the Bank, to visit the web site of the Bank, where the Financial Statements as well as the auditor's report, are available.

Supervising Authority	: Ministry of Economy, Competitiveness and Shipping	STRUCTURE OF THE BOARD OF DIRECTORS	
Municipality	: Municipality of Athens	Theodoros N. Pantalakis	: Chairman - Executive member - Governor of ATE
Web site address	: www.atebank.gr	Adamantini K. Lazari	: Vice-Chairman - Executive member
		Nikolaos A. Zachariadis	: Vice-Chairman - Non executive member
Date of approval of Financial Statements by the Board		Konstantinos P. Ganiaris	: Non-executive member
of Directors (from which all financial figures were derived)	: 30 March 2010	Georgios V. Sagris	: Non-executive member
		Tzanetos D. Karamichas	: Non-executive member
Certified Auditors	: Nikolaos Tsiboukas (A.M. SOEL: 17151)	Konstantinos P. Amountzias	: Non-executive member
	: Harry Sirounis (AM SOEL: 19071)	Theodoros I. Sarris	: Non-executive member
		Andreas K. Davillas	: Non-executive member
Audit Company	: KPMG Certified Auditors S.A. (A.M. SOEL 114)	Ioannis G. Mourgelas	: Non-executive independent member
		Vasilios Ch. Goutis	: Non-executive independent member
Type of Auditor's audit report	: Unqualified opinion	Evripidis P. Ampatzis	: Greek State Representative (based on article 1, of L. 3723/2008)

STATEMENT OF FINANCIAL POSITION (Consolidated and non consolidated)

STATEMENT OF FINANCIAE FOSTION (Consolidated and non-	consoliuateu)				STATEMENT OF COMPREHE
Amounts in thousand Euro					Amounts in thousand Euro
	GRO		BA		
ASSETS	31.12.2009	31.12.2008	31.12.2009	31.12.2008	
ASSETS Cash and balances with the Central Bank	1.029.928	1.277.038	996.565	1.226.862	Interest and similar income
Loans and advances to banks	2.429.149	957.446	2.369.942	1.003.932	Interest expense and similar ch
Loans and advances to customers	21.910.078	20.853.981	22.133.349	20.954.943	Net interest income
Financial assets at fair value through profit or loss	21.310.070	20.000.001	22.100.040	20.004.040	Fee and commission income
- Trading securities	901.782	342.661	895.698	342.527	Fee and commission income
- Derivative financial instruments	25.838	25.786	25.838	25.786	Net fee and commission inco
Investment portfolio	20.000	20.100	20.000	20.000	Net trading income
- Available-for-sale securities	3.145.963	2.340.002	2.803.089	2.003.037	Net gain/(loss) on disposal of r
- Held-to-maturity securities	849.416	175.082	804.990	129.905	Dividend income
Investments in subsidiaries and associates	188.147	204.700	459.662	500.394	Other operating income
Property, plant and equipment	506.908	498,748	296.877	297.060	Operating income
Investment property	197.386	187.985	162.330	162.920	Staff cost
Intangible assets	26.698	29.082	3.686	4.681	Other expenses
Other assets	1.211.026	1,140,746	704,706	609,206	Depreciation
Deferred tax asset	416.224	440.589	382.359	400.072	Impairment losses
TOTAL ASSETS	32.838.543	28.473.846	32.039.091	27.661.325	Operating profit/(loss)
					Share of profit of associates
EQUITY AND LIABILITIES					Profit/(loss) before tax
Deposits from banks	6.478.819	4.971.653	6.379.410	4.907.084	Тах
Deposits from customers	22.595.987	20.965.347	22.682.801	20.990.300	Profit/(loss) after tax (A)
Financial liabilities at fair value through profit or loss	931.587	0	931.587	0	attributed to:
Subordinated loans	248.794	444.156	248.794	448.353	- Bank's Equity Holders
Provisions / Other liabilities	474.104	477.405	338.592	364.328	 Minority interests
Derivative financial instruments - liabilities	104.303	62.405	104.303	62.405	
Insurance reserves	643.690	622.224	0	0	Other comprehensive incom
Total liabilities (a)	31.477.284	27.543.190	30.685.487	26.772.470	Total comprehensive income
Share capital	1.326.920	651.920	1.326.920	651.920	attributed to:
Other equity elements	(24.159)	214.792	26.684	236.935	- Bank's Equity Holders
Equity attributable to the Bank's equity holders (b)	1.302.761	866.712	1.353.604	888.855	 Minority interests
Minority interests (c)	58.498	63.944	0	0	
Total equity $(d) = (b) + (c)$	1.361.259	930.656	1.353.604	888.855	Basic Earnings / (Losses) per s
TOTAL EQUITY & LIABILITIES (a) + (d)	32.838.543	28.473.846	32.039.091	27.661.325	1

Amounts in thousand Euro	GROUP		BANK		
	01.01-31.12.2009	01.01-31.12.2008	01.01-31.12.2009	01.01-31.12.2008	
Interest and similar income	1,169,768	1.220.102	1,141,663	1.192.890	
Interest expense and similar charges	(419.486)	(594.671)	(412.100)	(586.763)	
Net interest income	750.282	625.431	729.563	606.127	
Fee and commission income	116.096	120.839	92.452	101.111	
Fee and commission expenses	(39.281)	(31.427)	(31.358)	(30.330)	
Net fee and commission income	76.815	89.412	61.094	70.781	
Net trading income	115.833	(27.924)	116.728	(27.598)	
Net gain/(loss) on disposal of non-trading financial instruments	17.245	9.301	13.775	7.418	
Dividend income	17.175	24.167	17.531	27.761	
Other operating income	62.237	86.502	14.556	29.860	
Operating income	1.039.587	806.889	953.247	714.349	
Staff cost	(432.085)	(398.530)	(393.375)	(346.991)	
Other expenses	(157.853)	(164.803)	(117.520)	(129.792)	
Depreciation	(41.223)	(37.079)	(29.883)	(28.272)	
Impairment losses	(825.329)	(204.196)	(819.226)	(195.445)	
Operating profit/(loss)	(416.903)	2.281	(406.757)	13.849	
Share of profit of associates	(2.575)	13.069	0	0	
Profit/(loss) before tax	(419.478)	15.350	(406.757)	13.849	
Tax	14.413	14.419	21.904	11.419	
Profit/(loss) after tax (A)	(405.065)	29.769	(384.853)	25.268	
attributed to:					
- Bank's Equity Holders	(401.533)	27.849	-	-	
- Minority interests	(3.532)	1.920	-	-	
Other comprehensive income net of tax (B)	162.508	(552.553)	175.639	(494.428)	
Total comprehensive income net of tax (A) + (B)	(242.557)	(522.784)	(209.214)	(469.160)	
attributed to:	. ,			. ,	
- Bank's Equity Holders	(237.914)	(517.043)	-	-	
- Minority interests	(4.643)	(5.741)	-	-	
Basic Earnings / (Losses) per share (in euro)	(0,4789)	0,0308	(0,4708)	0,0279	

STATEMENT OF COMPREHENSIVE INCOME (Consolidated and non consolidated)

STATEMENT OF CHANGES IN EQUITY (Consolidated and non conso Amounts in thousand Euro	lidated)				STATEMENT OF CASH FLOWS (Consolidated and non consolidated) Amounts in thousand Euro	
	GROU		BANK		GROUP	BANK
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	<u>01.01-31.12.2009</u> <u>01.01-31.12.2008</u> <u>01.01-31.12</u>	2009 01.01-31.12.2008
Equitiy at the beginning of the year (01.01.2009 and 01.01.2008 respectively) Total comprehensive income net of tax Deferred tax on entries recognized directly to equity	930.656 (242.557)	1.521.058 (522.784) (483)	888.855 (209.214)	1.449.042 (469.160)		.401 (32.105) 939) (127.939) 675) 203.120
Dividends paid	(362) (803)	(92.332)	(362) 0	(483) (90.544)	(a)+(b)+(c) <u>1.013.287</u> 97.711 99	43.076
Share capital increase Changes in Group's participations	674.325 0	0 25.253	674.325 0	0	Effect of exchange rate changes on cash and cash equivalents (3.002) (2.194)	896) (1.115)
(Purchases) / Disposals of own shares Equity at the end of the year 31.12.2009	0	(56)	0	0	Cash and cash equivalents at the beginning of the year 1.970.324 1.874.807 1.89	.891 41.961 .147 1.849.186
and 31.12.2008 respectively)	1.361.259	930.656	1.353.604	888.855	Cash and cash equivalents at the end of the year 2.980.609 1.970.324 2.88	.038 1.891.147
ADDITIONAL FIGURES AND INFORMATION: 1. On 21 May 2009, the share capital increase by the amount of EU right of the existent shareholders according to article 1 of Law 33 consequences of the international financial crisis" was fully paid, ac	23/2008 concerning the "	Liquidity Reinforc	ement to the econor	my to face the	11. All transactions (income and expenses) from the beginning of the year as well as the assets and liabilities of the Group the year resulting from their related parties transactions, according to IAS 24, with separate indication of BoD and key manage their transactions and their claims and obligations are shown below:	
Further analysis about the preference shares' issue is detailed in no respectively.						DIRECTORS AND MENT PERSONNEL BANK
2. As at 31 December 2009, the net of tax dividend attributable to pref	erence shareholders amou	nted to EUR 31,07	7 mil.		a) Income: € 3,47 mil. € 40,11 mil. a) Fees: € 3,81 mi	31-Dec-09
3. On 31 March 2009 the Bank entered into a lending facility with the	Greek Government of EUR	807 mil. in accord	ance to Law 3723/200	08.	b) Expenses: 0 € 57,90 mil. b) Loans: € 3,48 mi c) Assets: € 80,00 mil. € 857,33 mil. c) Deposits: € 8,13 mi	€ 0,10 mil.
4. The Group during 2009 estimating the greek and international financial environment and the ASE Index decline and accordingly to its impairmer policy as approved by ALCO, proceeded to an impairment of available for sale securities of approximately EUR 176 mil. Since the fair value of thes securities had already been recognized in available for sale reserve, there was no additional charge in Group's Equity.					 d) Liabilities: € 0,05 mil. € 498,89 mil. 12. The accumulated provisions made for each of the following cases are: 	
 The companies included in the Consolidated Financial Statements, 	their registration offices, the	e percentage of pa	articipation in them, th	ne activities and	<u>GROUP</u> <u>BANK</u> 31-Dec-09_31-Dec-09_	
the consolidation method are mentioned in note 1 of the Consolidated					Litigations: € 17,60 mil. € 3,20 mil. Unaudited tax years: € 20,83 mil. € 11,57 mil.	
6. ATE INSURANCE S.A.'s subsidiary in Romania, ATE INSURANCE Statements as of 31.12.2009. Furthermore, ZO. DO. S.A., a DODO	II S.A. newly established s	subsidiary which e	stablished by the 11	February 2009	Other provisions: € 48,58 mil. € 42,67 mil. € 87,01 mil. € 57,44 mil.	
decree of the relevant authorities, is included in ATEBank's Consolidated Financial Statements. Further analysis is available in note 1 of the Consolidated Financial Statements as of 31.12.2009.					13. As at 31.12.2009, the Group owns 2.120.825 treasury shares with cost € 8.338 th. that are deducted from equity.	
 Further analysis about the Basic and Diluted Earnings per share 31.12.2009 respectively. 	is detailed in note 17 of t	he Group and the	e Bank's Financial St			
 A separate mention for the Group and the Bank's unaudited tax years is provided in the Consolidated Financial Statements as of 31.12.2009, in note 16. The total number of personnel for the Group and the Bank is as follows: 					14. The accounting policies, applied in the Financial Statements as at 31.12.2009 are consistent with those stated in the statements for the year ended 31.12.2008 and are available on the web site of the Bank, with the exception of the impact of presented in note 3 of Group and Bank's Financial Statements as at 31.12.2009. The Group and the Bank during the sec	new IFRS adoption as nd semester of 2008,
	<u>GR</u> 31-Dec-09	OUP 31-Dec-08	BAN 31-Dec-09	31-Dec-08	applied the amendments of IAS 39 and IFRS 7 and the impact in the Financial Statements is presented in note 24 of the Financial Statements as of 31.12.2009 respectively.	
Permanent personnel: Seasonal personnel:	9.157 746	8.879 579	6.500 0	6.395 0	15. On 19 August 2009 the Bank redeemed, as was entitled to do so, all the outstanding Notes with maturity 19 August 2014, a	their nominal amount

Permanent personnel:	9.157	8.879	6.500	6.395	
Seasonal personnel:	746	579	0	0	15. On 19 August 2009 the Bank redeemed, as was entitled to do so, all the outstanding Notes with maturity 19 August 2014, at their nominal amount of EUR 200 mil. issued by ABG FINANCE INTERNATIONAL PLC, subsidiary of ATEBank, and guaranteed by AGRICULTURAL BANK OF GREECE
Total personnel:	9.903	9.458	6.500	6.395	or EUR 200 mill issued by ABG FINANCE INTERNATIONAL PLC, subsidiary of ATEBANK, and guaranteed by ABGRICULTURAL BANK OF GREECE S.A.
10. The amounts and the nature of Other comprehensive incom	ne net of tax for the Group and the B	ank are as follow			16. As at 15/01/2010 the Luxemburg Stock Exchange approved the Base Prospectus of the Euro Medium Term Notes (EMTN) Programme of EUR 5
	GROUI	P	BANK		bil. The Issuers of the EMTN programmer at ATEBANK S.A. and its subsidiary ABG Finance PLC. Any issuance of ABG Finance PLC is quarteed
(amounts in thousand euro)	31-Dec-09	31-Dec-08	31-Dec-09	31-Dec-08	by ATEBANK S.A. In this frame, ABG Finance International Pic issued securities of EUR 1.4 bil. nominal value with maturity at 18/02/2012.
Exchange rate differences:	(15.995)	(35.671)	0	0	······································
Revaluation reserve available-for-sale investments:					17. As at 25/02/2010 and 23/03/2010 the Board of Directors decided the acquisition of the issued shares of its subsidiaries ATE Leasing S.A.
- Valuation for the year	29.045	(608.256)	27.426	(574.711)	(0,59%), ATE Cards S.A. (2,00%), ATE AXEPEY S.A. (33,41%), ATE Techniki Pliroforiki S.A. (10,34%), ATExcelixi S.A. (5,00%), ATE AEDAK
 (Gain)/Loss transferred to income statement on disposal of available-for-sale securities 	26.478	(350)	23.604	(315)	S.A. (46,00%) and ATE Advertising S.A. (16,41%) that are currently owned by other subsidiaries of ATEbank Group.
- Impairment for the year	168.518	0	168.518	0	
- Tax related	(45.512)	91.910	(43.909)	80.598	
Share of other comprehensive income of associates:	(26)	(186)	0	0	
Other comprehensive income net of tax:	162.508	(552.553)	175.639	(494.428)	
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THE GOVERNOR THE			E CHAIRMAN FINANCE DEPARTMENT		
	THE GOVERNOR THE				CHAINWAN FINANGE DEPARTMENT
	THEODOROS N. PANTALAKIS	;		ADAMAN	TINI K. LAZARI CHRISTOS STOKAS
	I.D. AE 119288/07			I.D. AB	205785/06 I.D. Ξ 414057/87