



| COMPANY DETAILS | |
|---|--|
| Ministry of Development | |
| www.alapis.eu | |
| Aristotelis Charalampakis: President, Periklis Livas: Vice President & Managing Director, Nikolaos Korbis: Member, Evridiki Georgakaki: Member, Nikolaos Karantanis: Member | |
| March 20th, 2010 | |
| Vrasidas Damilakos R.N.SOEL (GR) 22791 | |
| BDO CERTIFIED & REGISTERED AUDITORS AE | |
| Unqualified Opinion | |

ASSETS

Property, plant and equipment

Investment properties

Intangible assets

16 other non current assets

Inventories

Trade receivables

Other current assets

Non current assets available for sale

TOTAL ASSETS

EQUITY AND LIABILITIES

Share capital

Other equity items

Total owners' equity (a)

Non controlling interests (b)

Total equity (c) = (a) + (b)

Long term borrowings

Provisions / other long term liabilities

Short-term borrowings

Other short term liabilities

Non current liabilities available for sale

Total liabilities (d)

TOTAL EQUITY AND LIABILITIES (c)+(d)

The Group

31.12.2009

31.12.2008

The Company

31.12.2009

31.12.2008

1.669.714

1.466.620

1.580.386

1.155.667

25.544

127

25.476

59

879.442

793.212

606.688

522.143

16.918

492.307

507.148

507.148

164.869

149.801

39.922

10.812

274.983

75.022

351.705

71.512

334.680

335.738

214.889

187.548

0

0

0

0

3.367.458

2.836.913

3.311.971

2.454.889

588.360

294.180

588.360

294.180

1.359.809

1.245.301

1.401.538

1.234.143

1.948.169

1.539.481

1.989.899

1.528.323

92

6.897

0

0

1.948.261

1.546.377

1.989.898

1.528.323

735.000

702.606

735.000

684.843

96.530

107.337

85.687

85.687

146.187

169.459

141.001

135.430

384.335

294.980

324.098

77.292

0

0

0

0

1.419.197

1.290.536

1.322.072

926.566

3.367.458

2.836.913

3.311.971

2.454.889

Operating activities

Profits before taxes (continuous operation)

Profits before taxes (discontinuous operation)

Plus/ less adjustments for:

Depreciation and amortization

Gain/(Loss) from disposal of tangible assets

Provisions

Goodwill impairment

Exchange differences

Results (income, expenses, gain, loss) from investing activity

Interest expense

Plus/less changes in working capital:

Decrease / (increase) of inventories

Decrease / (increase) of trade receivables

Decrease / (increase) of other receivables

(Decrease) / Increase of trade liabilities (excluding borrowings)

(Decrease) / Increase of other liabilities (excluding borrowings)

Less:

Interest paid

Taxes paid

Operating cash flow from discontinued operation

Net cash flows from operating activities (a)

Investing activities

Acquisitions (Disposal) of subsidiaries, related, joint ventures and other investments

Purchase/(Disposal) of tangible and intangible assets

Interest received

Proceeds from dividends

Gains / (losses) on disposal of investments

Proceeds from grants / Governmental aid

Investing cash flow form discontinued operation

Net cash flows from investing activities (b)

Financing activities

Issue of share capital

Proceeds from borrowings

Payments of borrowings

Principal repayments of finance lease obligations

Dividends paid

(Purchase)/of Treasury shares/Gain from disposal of share capital's issue rights

Financing activities from discontinued operation

Net cash flows from financing activities (c)

Net increase in cash and cash equivalents (a)+(b)+(c)

Cash and cash equivalents at beginning of year

Cash and cash equivalents of acquired Groups

Cash and cash equivalents at end of year

The Group

1.1. - 31.12.2009

1.1. - 31.12.2008

The Company

1.1. - 31.12.2009

1.1. - 31.12.2008

96.530

107.337

82.116

92.280

(8.674)

(21.650)

(12.177)

(17.001)

164.454

62.185

97.499

42.399

(274)

3.176

93

1.807

601

(2.996)

(5.435)

(2.846)

29.428

74.019

26.287

74.019

(2.883)

1

118

18

(536)

(4.657)

6.939

(21.755)

56.898

37.227

47.704

22.052

(14.506)

34.558

(6.403)

15.415

(194.621)

81.744

(235.920)

176.573

9.688

(25.875)

47.603

(37.197)

84.152

20.504

71.021

(154.396)

19.632

15.289

28.259

18.694

408

(0)

(4.781)

0

(4.948)

(54)

(4.793)

27

16.159

(22.387)

21.550

0

(593.071)

(986.819)

(552.520)

(853.001)

423.063

80

423.063

0

217.239

740.592

213.557

738.767

(210.297)

(92.963)

(189.591)

0

15.046

(5.054)

16.167

(3.631)

(10.061)

(24.603)

(9.998)

(24.509)

4.006

(95.616)

4.006

(95.616)

0

0

0

0

438.997

522.436

457.204

615.011

7.719

(109.348)

1.748

(42.681)

208.679

318.023

121.305

163.168

0

0

35.372

818

216.398

208.679

158.426

121.305

Continuing operations

Discontinued operations

Total

Continuing operations

Discontinued operations

Total

Revenue

Gross profit/(loss)

Profit before tax, financial and investing results (EBIT)

Profit/(loss) before tax

Profit/(loss) (a)

Owners of the parent

Non-controlling interests

Other comprehensive income (net of tax) (b)

Total comprehensive income (net of tax) (a) + (b)

Owners of the parent

Non-controlling interests

Net profit/(loss) per share - basic (in €)

Profit/(loss) before tax, financial, investing results, depreciation and amortisation (EBITDA)

1.226.416

6.045

1.232.462

1.120.712

15.573

1.136.285

408.703

(171)

408.532

403.328

8.562

411.891

152.892

(10.005)

142.887

139.907

(21.640)

118.268

96.530

(107.337)

85.687

85.687

56.717

(4.363)

52.354

77.177

(24.483)

52.695

57.254

(4.363)

52.890

76.420

(24.483)

51.938

(536)

0

(536)

757

0

757

(24.160)

0

(24.160)

(1.248)

(219)

(1.468)

32.558

(4.363)

28.194

75.929

(24.702)

51.227

33.100

(4.363)

28.737

75.172

(24.702)

50.470

(543)

0

(543)

757

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757

0.0488

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0.0793

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0.0539

317.346

(9.204)

308.142

202.093

(18.490)

183.603

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Net profit per share - basic (in €)

Dividend per share (in €)

Profit/(loss) before tax, financial, investing results, depreciation and amortisation (EBITDA)

479.671

0

479.671

438.724

35

438.759

294.027

(381)

293.646

262.459

3

262.462

136.759

(8.727)

128.032

92.577

(17.001)

75.576

82.116

(12.177)

69.939

92.280

(17.001)

75.279

46.869

(9.365)

37.504

60.705

(19.719)

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234.258

(8.254)

226.004

134.976

(14.589)

120.388

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