

**Financial Figures and Information for the period
from 01.01.2009 until 30.06.2009**

FINANCIAL FIGURES AND INFORMATION

The Financial Figures and Information for the period from 01.01.2009 until 30.06.2009 are as follows:

"ALFA-BETA" VASSILOPOULOS S.A.

Reg. Number 13363/06/B/86/17

81, Spaton Ave. - 15344 Gerakas - Attica

Data and information for the period from

1 January 2009 until 30 June 2009

According to the decision 4/507/28.04.2009 of the Board of Directors of the
Greek Capital Market Commission

The following data, arising from the Company's Financial Statements, aim at giving general information about the financial situation and results of **"ALFA-BETA" VASSILOPOULOS S.A.** We therefore recommend to the reader, before any action of investment or any other transaction with the company, to visit the Company's website where all financial statements of the Company as well as the Auditors Report - when required - are available.

Internet address:	www.ab.gr
Date of approval of the interim financial report by the Board of Directors:	04.08.2009
Auditor:	Nikolaos Sofianos
Auditing company:	Deloitte
Type of audit report:	Unqualified Opinion



Financial Figures and Information for the period from 01.01.2009 until 30.06.2009

1.1 Condensed statement of financial position

(consolidated and non consolidated)

Amounts in thousands EUR

	Group		Company	
	30.06.2009	31.12.2008	30.06.2009	31.12.2008
ASSETS				
Self-used tangible assets	349.443	339.151	254.063	242.797
Investment property	224	224	180	180
Intangible assets	3.301	3.787	1.338	1.635
Other non current assets	104.302	103.344	157.434	156.955
Inventories	101.442	99.657	88.299	89.060
Trade receivables	26.608	41.312	53.734	64.137
Other current assets	<u>34.646</u>	<u>30.720</u>	<u>14.998</u>	<u>13.698</u>
TOTAL ASSETS	<u>619.966</u>	<u>618.195</u>	<u>570.046</u>	<u>568.462</u>
EQUITY & LIABILITIES				
Share capital	19.099	19.099	19.099	19.099
Other net equity	<u>114.620</u>	<u>116.739</u>	<u>119.787</u>	<u>121.649</u>
Equity attributable to the equity holders of the parent (a)	133.719	135.838	138.886	140.748
Non controlling interest (b)	5	5	-	-
Total Equity (c)=(a) + (b)	133.724	135.843	138.886	140.748
Long-term borrowings	80.000	120.000	80.000	120.000
Provisions / other long-term liabilities	28.795	28.478	20.726	19.608
Short-term borrowings	84.539	58.336	56.000	30.900
Other short-term liabilities	<u>292.908</u>	<u>275.538</u>	<u>274.434</u>	<u>257.206</u>
Total liabilities (d)	<u>486.242</u>	<u>482.352</u>	<u>431.160</u>	<u>427.714</u>
TOTAL EQUITY & LIABILITIES (c)+(d)	619.966	618.195	570.046	568.462



Financial Figures and Information for the period from 01.01.2009 until 30.06.2009

1.2 Condensed statement of comprehensive income

(consolidated and non consolidated)

Amounts in thousands EUR

	Group				Company			
	01.01- 30.06.2009	01.01- 30.06.2008	01.04 - 30.06.09	01.04 - 30.06.08	01.01- 30.06.2009	01.01- 30.06.2008	01.04 - 30.06.09	01.04 - 30.06.08
Revenues	714.399	642.908	367.339	329.925	681.216	624.633	347.945	318.035
Gross profit / (Loss)	163.122	140.533	85.712	71.381	143.810	132.773	75.249	66.936
Profit / (loss) before tax, financial and investing activities	19.407	13.917	13.428	3.319	19.083	19.143	12.488	8.869
Profit / (loss) before tax	16.316	12.567	11.952	2.040	16.255	17.546	11.150	7.515
Net profit / (loss) (A)	10.510	8.395	8.361	749	10.767	12.577	7.747	5.270
<u>Attributable to:</u>								
Equity holders of the parent	10.510	8.395	8.361	749	10.767	12.577	7.747	5.270
Non controlling interest	-	-	-	-	-	-	-	-
Other comprehensive income for the period (B)	-	-	-	-	-	-	-	-
Total comprehensive income for the period (A) + (B)	10.510	8.395	8.361	749	10.767	12.577	7.747	5.270
<u>Attributable to:</u>								
Equity holders of the parent	10.510	8.395	8.361	749	10.767	12.577	7.747	5.270
Non controlling interest	-	-	-	-	-	-	-	-
Earnings per share after tax (in Euro)	0,8254	0,6593	0,6567	0,0588	0,8456	0,9878	0,6084	0,4139
Profit / (Loss) before tax, financial, investing activities, depreciation and amortization, (EBITDA)	33.941	25.262	21.020	9.635	30.480	29.018	18.490	13.987



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1.3 Condensed statement of changes in equity

(consolidated and non consolidated)

Amounts in thousands EUR

	Group		Company	
	30.06.2009	30.06.2008	30.06.2009	30.06.2008
Equity at the beginning of the year (01.01.2009 and 01.01.2008)	135.838	113.261	140.748	112.610
Profit for the period/ (Loss) after tax	10.510	8.395	10.767	12.577
	146.348	121.656	151.515	125.187
Share compensation	104	71	104	71
Dividends	(12.733)	(11.332)	(12.733)	(11.332)
Non controlling interest	5	3	-	-
Equity at the end of the period (30.06.2009 and 30.06.2008)	<u>133.724</u>	<u>110.398</u>	<u>138.886</u>	<u>113.926</u>



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1.4 Condensed statement of cash flows

(consolidated and non consolidated)

Amounts in thousands EUR

	Group		Company	
	01.01.2009 – 30.06.2009	01.01.2008- 30.06.2008	01.01.2009 – 30.06.2009	01.01.2008- 30.06.2008
<u>Operating activities</u>				
Profit before tax	16.316	12.567	16.255	17.546
Adjustments for:				
Depreciation and amortization	14.534	11.345	11.397	9.875
Provisions	824	(290)	809	(263)
Provision for impairment of fixed assets	-	(170)	-	(170)
(Gain) / Loss on disposal of fixed assets	66	1.972	103	190
Investment income	(481)	(722)	(119)	(303)
Finance costs	3.572	2.072	2.947	1.900
Plus / (minus) adjustments for changes in working capital:				
Decrease / (increase) of inventories	(1.785)	(9.025)	761	(12.525)
Decrease / (increase) of receivables	8.097	(2.687)	4.053	(11.182)
(Decrease) / increase of liabilities (excluding bank	19.659	(21.767)	19.718	(3.122)
Less:				
Interest paid	(6.572)	(2.435)	(5.990)	(2.300)
Income tax paid	(4.818)	(3.739)	(4.091)	(3.441)
Net cash from / (used in) operating activities (a)	49.412	(12.879)	45.843	(3.795)
<u>Investing activities</u>				
Acquisition of subsidiaries	-	(76.475)	-	(77.692)
Purchase of tangible and intangible assets	(24.491)	(21.040)	(22.493)	(13.443)
Proceeds on disposal of tangible and intangible assets	87	147	25	238
Interest received	480	722	115	303
Net cash from / (used in) in investing activities (b)	(23.924)	(96.646)	(22.353)	(90.594)
<u>Financing activities</u>				
New bank loans raised	1.050	113.600	-	95.900
Repayment of borrowings	(14.900)	-	(14.900)	-
Repayment of finance leases	(608)	(591)	-	-
Dividends paid	(12.733)	(11.332)	(12.733)	(11.332)
Net cash from / (used in) in financing activities (c)	(27.191)	101.677	(27.633)	84.568
Net increase / (decrease) in cash and cash equivalents of the period: (a) + (b) + (c)	(1.703)	(7.848)	(4.143)	(9.821)
Cash and cash equivalents beginning of the year	22.721	34.323	11.155	18.393
Cash and cash equivalents end of the year	21.018	26.475	7.012	8.572



Financial Figures and Information for the period from 01.01.2009 until 30.06.2009

ADDITIONAL INFORMATION

(Amounts in thousands EUR)

Companies that are included in first semester 2009 consolidated statements are presented analytically in note 2 of the interim financial statements including locations, percentage Group ownership and consolidation method.

The Auditor's Report on the Interim Condensed Financial Report is unqualified.

The company DELHAIZE GROUP S.A., with its head-office in Brussels, Belgium owned 67,76% of "ALFA-BETA" VASSILOPOULOS S.A. share capital as at 30.6.2009 and prepares consolidated financial statements in which the financial statements of the Group are included. These consolidated financial statements, which are prepared with the method of full consolidation, are available at the headquarters of the Belgian company.

The fiscal years that are unaudited by the tax authorities for the Parent Company and the Group's subsidiaries are presented in detail in Note 14 in the interim condensed financials statements. The Group records a provision for potential additional tax charges that may arise in a future tax audit, based on management's best estimate using historical data of prior years' tax audits, however the tax position will only be final once a tax audit is concluded.

Group cases under court or arbitration procedures:

On 05.07.2005 the Hellenic Competition Commission issued its decision no 284/IV/2005 and imposed a fine of 739 Euros (stamp duty included) to the parent Company for contravention of art. 1 of L.703/1977. The Group appealed to the appropriate courts against the aforementioned decision and on 28.04.2006 the Administrative Court of Appeals issued its decision no 1471. According to this decision, the Administrative Court of Appeals accepted partially the Group's appeal and reduced the fine imposed to the amount of 130 Euros, while it ordered the refund of the already paid state duties amounting to 100 Euros as unduly paid. In addition, the Court allocated the court fees equally to both parties. This decision has been officially served to our Company on 08.09.2006. On 14.11.2006, the Group filed an appeal before the Greek Supreme Administrative Court (Conseil d'Etat), which was initially scheduled to be heard on 08.10.2008 before the 2nd Session of the Court, but was canceled and rescheduled for 14.01.2009. The appeal was sent over before the plenary session of Greek Supreme Administrative Court (Conseil d'Etat) and was scheduled to be heard on 06.02.2009 but it was canceled by the Court's decision. The new date of hearing has not been set yet.

On 19.12.2007 the Hellenic Competition Commission issued its decision no 373/V/2007 and imposed a fine of 1.088 Euros (stamp duty is not included) for contravention of art. 1 of L.703/1977, which has been already paid. The



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Company has timely appealed to the appropriate courts against the aforementioned decision. Initially, the appeal was scheduled to be heard on 12.06.2008, but was cancelled and rescheduled for 22.01.2009. The hearing was again cancelled ex officio and rescheduled for 15.10.2009, due to the fact that the relevant file was not presented by the Hellenic Competition Commission.

On 27.04.2009 the Hellenic Competition Commission issued its decision no 441/V/2009 and imposed a fine of 222 Euros (stamp duty is not included) for contravention of art. 1 of L.703/1977. The delivery of the decision to the Company was on 28.04.2009. The Company is considering appealing against that decision to the proper courts.

On 19.3.2009 the Food and Beverages Department of the Ministry of Finance has imposed to the parent Company (pr.no 28/19.03.2009 violation attestation act) a fine amounting to 192 Euro for violating article 17 of the Market Regulation 14/89. The Company has submitted an appeal against the above act, the hearing date of which is to be defined.

Under the violation attestation act no 26 & 27/19-03-2009, the Food and Beverages Department of the Ministry of Finance has imposed a fine amounting to 36 Euro to the affiliate company "HOLDING AND FOOD TRADING SINGLE PARTNER LIMITED LIABILITY COMPANY & CO LIMITED PARTNERSHIP" for violating price regulations of its products. The Company has submitted an appeal against the above act, the hearing date of which is to be defined.

Provision for cases under court or arbitration court procedure at 30.06.2009 amounts to 1.284 Euros for the Group and 1.202 Euros for the Company. Other provisions' at 30.06.2009 amount to 1.839 Euros for the Group and 1.644 Euros for the Company.

The number of people employed by the Group and the Company at the end of the current and the previous year was the following:

	Group	Company
June 30, 2009	8.857	7.621
June 30, 2008	8.183	7.268

Amounts of sales and purchases cumulatively from the beginning of the fiscal year as well as the balances of receivables and payables of the Company at the end of the period resulting from related parties transactions under IAS 24 are as follows:

	Group	Company
a) Revenues	1.306	76.472
b) Purchase of goods and services	6.727	9.266
c) Receivables from related parties	482	32.822
d) Payables to related parties	6.311	6.145
e) Remuneration of BoD members and executives	2.068	2.068



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On 18 May 2009, DELHAIZE GROUP S.A., through its affiliate DELHAIZE "THE LION" NEDERLAND B.V. (the Offeror) submitted a voluntary tender offer to acquire all common registered shares of the société anonyme under the name **"ALFA-BETA" VASSILOPOULOS S.A.**, that it did not hold as at such date, at a price of 30.50 Euro per Share.

On 5 June 2009, the Board of Directors of the Hellenic Capital Market Commission approved the Offeror's information circular relating to the Tender Offer, while the period for accepting the Tender Offer started on 12 June 2009 and ended on 9 July 2009

On 29 June 2009, the Offeror submitted to the Capital Market Commission a request to revise the Tender Offer by increasing the initial offer price by 3.50 Euro, that is from 30.50 Euro per Share to 34.00 Euro per Share. On 30 June 2009, the Board of Directors of the CMC approved the revision of the Tender Offer.

Until the end of the Acceptance Period, at 9 July 2009, 135 shareholders of the Company lawfully and validly accepted the Tender Offer and tendered 2.680.324 Shares in total, representing approximately 21.05% of the Company's total paid-up share capital and voting rights.

In addition, from the date of the Tender Offer until the end of the Acceptance Period, the Offeror purchased through the Athens Exchange in aggregate 406.519 Shares representing approximately 3.19% of the Company's total paid up share capital and voting rights. Therefore, at the end of the Acceptance Period, at 9 July 2009, the Offeror held in aggregate 11.397.457 Shares, representing approximately 89.51% of the Company's total paid-up share capital and voting rights.