



ANEK LINES S.A.

S.A. Reg. No.: 11946/06/B/86/07

Registered Office: Karamanli Avenue, Chania

Financial data and information for the period 1 January 2009 - 30 June 2009

(according to 4/507/28.04.2009 resolution of Greek Capital Committee)

The following data and information are to provide users with general information for the financial position and the results of operations of ANEK LINES SA and the Group. Therefore, it is recommended to any user, before proceeding to any kind of investing decision or other transaction with the Company, to visit the Company's web site, where the financial statements and the Auditor's Report, when is required, are published.

Website: www.aneke.gr

Date of approval of the interim financial statements by the Board of Directors : August 28, 2009
The Certified Auditors: Zaxarias Nikolaos (Reg. No: 15831) - Diamantoulakis Emmanuel (Reg. No: 13101)
Auditing Firms: SOL SA - GRANT THORNTON SA
Type of Auditors Report : Unqualified opinion



STATEMENT OF FINANCIAL POSITION (parent company and consolidated)					TOTAL COMPREHENSIVE INCOME (parent company and consolidated)									
(Amounts in € thousand)					(Amounts in € thousand)									
	Group		Company		Group		Company		Group		Company		Company	
	30.06.2009	31.12.2008	30.06.2009	31.12.2008	from 01.01 to 30.06.2009	30.06.2008	from 01.04 to 30.06.2009	30.06.2008	from 01.01 to 30.06.2009	30.06.2008	from 01.04 to 30.06.2009	30.06.2008	from 01.04 to 30.06.2009	30.06.2008
ASSETS														
Tangible assets	405.861	411.535	388.040	393.315	111.198	116.593	67.695	69.447	101.491	101.515	62.579	61.180		
Investments in property	1.855	1.857	734	737	10.449	9.961	11.573	9.889	8.828	10.401	10.527	9.887		
Intangible assets	190	288	188	288										
Other non-current assets	1.941	1.741	5.361	5.390										
Inventories	11.366	10.849	10.142	9.819										
Trade receivables	87.426	76.806	86.736	78.112										
Other current assets	14.243	25.044	13.430	23.701										
TOTAL ASSETS	522.882	528.120	504.631	511.362										
EQUITY & LIABILITIES														
Share capital	161.299	161.299	161.299	161.299										
Other equity items	19.578	35.512	20.442	36.872										
Equity attributable to shareholders of the parent (a)	180.877	196.811	181.741	198.171										
Minority interests (b)	5.339	5.535	-	-										
Total Equity (c) = (a) + (b)	186.216	202.346	181.741	198.171										
Long-term borrowings	209.637	218.701	207.531	216.331										
Provisions and other long-term liabilities	6.001	6.205	4.448	4.536										
Short-term borrowings	53.541	50.256	50.668	48.640										
Other short-term liabilities	67.487	50.612	60.243	43.684										
Total liabilities (d)	336.666	325.774	322.890	313.191										
TOTAL EQUITY AND LIABILITIES (c) + (d)	522.882	528.120	504.631	511.362										
STATEMENT OF CHANGES IN EQUITY (parent company and consolidated)					CASH FLOW STATEMENT (parent company and consolidated)									
(Amounts in € thousand)					(Amounts in € thousand)									
	Group		Company		Group		Company		Group		Company		Company	
	30.06.2009	30.06.2008	30.06.2009	30.06.2008	from 01.01 to 30.06.2009	30.06.2008	from 01.01 to 30.06.2009	30.06.2008	from 01.01 to 30.06.2009	30.06.2008	from 01.01 to 30.06.2009	30.06.2008	from 01.01 to 30.06.2009	30.06.2008
Equity at the beginning of the period (01.01.2009 and 01.01.2008, respectively)	202.346	216.463	198.171	209.832										
Total comprehensive income after taxes	(16.216)	(15.032)	(16.430)	(13.120)										
Dividends paid	(27)	(8.176)	-	(8.065)										
Deletion of subsidiary due to liquidation	113	-	-	-										
Equity at the end of the period (30.06.2009 and 30.06.2008, respectively)	186.216	193.255	181.741	186.647										
ADDITIONAL DATA AND INFORMATION					Operating activities									
1. Group entities that are included in the consolidated financial statements are presented in note 1 in the interim financial statement as of 30.06.2009, including locations, percentage Group ownership and consolidation method. 2. There was no change in the consolidation method, in the percentage of Group ownership or in the number of companies included in the consolidated financial statements in relation with the comparative period or the annual financial statements of 31.12.2008 with the exception of the subsidiary ANEK LINES LUXEMBOURG SA, that was inactive and set under liquidation process at 10.06.2009 with immaterial effect in the consolidated financial statements. 3. The financial statements of the Group have been consolidated with the equity method by SEA STAR CAPITAL PLC that holds 32.5% of the share capital of ANEK SA and is registered in Cyprus. 4. The basic accounting principles adopted in the financial statement, are consistent with those of the annual financial statement as at 31.12.2008. For the year 2009 the residual value of vessels were re-estimated and this resulted in change of accounting estimate (see note 2 in the interim financial statements). In the same note is disclosed the reclassification of the figure "revenues from subsidized routes" from "Other income" to "Turnover" resulted to an increase of the comparative period's "Turnover" and "Gross profit / (loss)" by € 1.734 thousand. This reclassification has not any effect to "Earnings / (losses) after taxes and minority interests, to "Total comprehensive income after taxes" neither to the "Equity attributable to shareholders of the parent" for the comparative period or the previous annual period. 5. For the litigious disputes or differences in arbitration burdening the Group there have been accumulated provisions amount to € 5.594 thousand, (€ 5.538 thousand for the Company). The Group's provision for the unaudited tax years amounts to € 101 thousand (€ 15 thousand for the Company), while other provision's balance as of 30.06.2009 amount to € 455 thousand for the Group (€ 300 thousand for the Company). The un-audited tax years of the Group companies are presented in note 17 of the interim financial statements. 6. Number of employees at 30.06.2009 was 1,615 for the Group (1,518 for the Company) and at 30.06.2008 was 1,393 (1,205 for the Company). 7. At the end of the period no shares of the parent company were possessed by the parent company neither by any subsidiary or associate company. 8. Intercompany transactions (inflows and outflows) since the beginning of the current year of 2009 and intercompany balances as of 30.06.2009 that have resulted from the transactions with the related parties, as defined by IAS 24, are as follows:					Earnings / (losses) before taxes									
					Adjustments for:									
					Depreciation									
					Grants amortization									
					Provisions									
					Exchange differences									
					Results of investing activity									
					(Gain) / loss from disposal of property, plant and equipment									
					Financial expenses (less financial income)									
					Adjustments for changes in working capital:									
					Decrease / (increase) of inventories									
					Decrease / (increase) of receivables									
					Increase / (decrease) of liabilities (other than borrowings)									
					Less:									
					Interest and financial expenses paid									
					Income tax paid									
					Cash flows from operating activities (a)									
					Investing activities									
					Acquisition of affiliates, securities and other investments									
					Proceeds from disposal of securities and other investments									
					Purchase of tangible and intangible assets									
					Proceeds from the sale of property, plant and equipment									
					Interest received									
					Dividends received									
					Cash flow from investing activities (b)									
					Financing activities									
					Share capital increase expenses paid									
					Proceeds from borrowings									
					Payment of borrowings									
					Proceed from grants									
					Dividends paid									
					Cash flow from financing activities (c)									
					Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)									
					Cash and cash equivalents at beginning of the period									
					Cash and cash equivalents at the end of the period									
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