Coca-Cola Hellenic Bottling Company S.A.

Reg. No. 13630/06/B/86/49
9, Fragoklissias Street, Maroussi 15125
Condensed financial statements, notes and information for the year ended 31 December 2009
(published according to law 2190/20, article 135 for companies publishing annual financial statements, consolidated and non-consolidated, in accordance with IFRS)

The following condensed financial statetements, notes and information that are derived from the annual financial statements, aim to provide a general update on the financial position and results of the "Coca-Cola Hellenic Bottling Company S.A." Group and the parent Company. We therefore recommend the reader, before making any investment decision or any other transaction with the Company, to refer to the Company's internet address, where the annual financial statements are attached along with the auditor's report.

Supervising Authority:	**Ministry of Finance, Competition & Shipping**	Date of approval of the Financial Statements by the Board of Directors:	18 March 2010
Internet address:	**www.coca-colahellenic.com**	Name of the Auditor:	Marios Psaltis (SOEL Reg. no.: 38081)
Board of Directors:		Audit Firm:	PricewaterhouseCoopers S.A.
		Audit Opinion:	Unqualified

Name	***Surname***	***Governing Body***
GEORGE A.	DAVID	CHAIRMAN
DOROS	CONSTANTINOU	CHIEF EXECUTIVE OFFICER
ANASTASIOS P.	LEVENTIS	VICE-CHAIRMAN
KENT	ATKINSON	NON-EXECUTIVE DIRECTOR
ALEXANDER B.	CUMMINGS	NON-EXECUTIVE DIRECTOR
ANTONIO	D'AMATO	NON-EXECUTIVE DIRECTOR
ANASTASIOS G.	DAVID	NON-EXECUTIVE DIRECTOR
IRIAL	FINAN	NON-EXECUTIVE DIRECTOR
CHARALAMPOS K.	LEVENTIS	NON-EXECUTIVE DIRECTOR
SIR MICHAEL	LLEWELLYN-SMITH	NON-EXECUTIVE DIRECTOR
NIGEL	McDONALD	NON-EXECUTIVE DIRECTOR

CONDENSED BALANCE SHEET

(Amounts in euro mil.)

	GROUP		PARENT COMPANY	
	31/12/2009	31/12/2008	31/12/2009	31/12/2008
ASSETS				
Property, plant and equipment	2,961.3	2,994.2	172.1	172.4
Intangible assets	1,874.1	1,918.0	7.5	7.5
Other non-current assets	212.9	228.2	2,348.5	2,353.6
Inventories	425.1	475.5	32.9	44.3
Trade receivables	830.6	789.8	166.8	108.2
Other current assets	492.8	1,116.1	23.2	27.6
TOTAL ASSETS	**6,796.8**	**7,521.8**	**2,751.0**	**2,713.6**
EQUITY AND LIABILITIES				
Share capital	182.8	182.7	182.8	182.7
Other equity items attributable to owners of the parent	2,310.4	2,658.0	1,517.2	2,054.5
Total equity attributable to owners of the parent (a)	2,493.2	2,840.7	1,700.0	2,237.2
Non-controlling interests (b)	102.7	90.1	-	-
Total equity (c) = (a)+(b)	2,595.9	2,930.8	1,700.0	2,237.2
Long-term borrowings	2,100.6	1,893.3	803.3	283.2
Provisions and other non-current liabilities	457.7	423.1	33.4	32.3
Short-term borrowings	307.0	921.3	8.6	8.3
Other current liabilities	1,335.6	1,353.3	205.7	152.6
Total liabilities (d)	4,200.9	4,591.0	1,051.0	476.4
TOTAL EQUITY AND LIABILITIES (c) + (d)	**6,796.8**	**7,521.8**	**2,751.0**	**2,713.6**

CONDENSED CASH FLOW STATEMENT

(Amounts in euro mil.)

	GROUP		PARENT COMPANY	
	01/01-31/12/2009	01/01-31/12/2008	01/01-31/12/2009	01/01-31/12/2008
Operating activities:				
Profit after tax	421.6	239.9	125.2	123.4
Finance costs, net	72.8	108.4	8.3	18.6
Dividend income	-	-	-113.8	-103.5
Share of results of equity method investments	1.9	-0.1	-	-
Tax charged to the income statement	142.5	106.4	77.0	50.2
Depreciation of property, plant and equipment	360.7	365.4	28.3	30.2
Employee share options	6.4	9.3	4.1	6.0
Amortisation and adjustments to intangible assets	6.9	4.9	-	-
Impairment of intangible assets	-	189.0	-	-
Losses on available-for-sale financial assets transferred from equity	6.5	-	-	-
Other items	-	15.8	-	-
	1,019.3	1,039.0	129.1	124.9
Losses / (gains) on disposal of non-current assets	10.5	-12.3	0.7	-3.4
Decrease in inventories	39.1	0.7	11.4	2.8
Decrease / (increase) in trade and other receivables	30.1	-130.1	-56.0	-21.8
(Decrease) / increase in trade payables and other liabilities	-12.5	109.8	25.5	-8.5
Tax paid	-89.3	-129.8	-24.0	-39.8
Net cash from operating activities	**997.2**	**877.3**	**86.7**	**54.2**
Investing activities:				
Payments for purchases of property, plant and equipment	-383.9	-590.5	-27.8	-27.4
Payments for purchases of intangible assets	-0.5	-3.9	-	-
Proceeds from sales of property, plant and equipment	18.2	42.7	0.2	0.7
Proceeds from sales of trademarks and other intangible assets	-	35.0	-	-
Net (payments for) / receipts from investments	-4.7	-35.3	8.8	11.3
Interest received	10.5	16.8	-	-
Net receipts from / (payments for) acquisitions	17.5	-225.3	-1.4	-
Net cash used in investing activities	**-342.9**	**-760.5**	**-20.2**	**-15.4**
Financing activities:				
Return of capital to shareholders	-546.3	-	-546.3	-
Payments of expenses related to the share capital increase	-6.0	-	-6.0	-
Share buy-back payments	-16.6	-	-16.6	-
Proceeds from shares issued to employees exercising stock options	1.8	21.1	1.8	21.1
Dividend paid to owners of the parent	-102.3	-91.3	-102.3	-91.3
Dividend paid to non-controlling interests	-5.3	-11.5	-	-
Dividend received	-	-	91.4	80.9
Proceeds from external borrowings	1,199.8	1,937.3	689.3	134.1
Repayments of external borrowings	-1,508.0	-1,231.7	-169.4	-164.7
Principal repayments of finance lease obligations	-85.3	-67.5	-	-
Interest paid	-75.1	-133.6	-8.1	-19.1
Net cash (used in) / from financing activities	**-1,143.3**	**422.8**	**-66.2**	**-39.0**
Net (decrease) / increase in cash and cash equivalents	-489.0	539.6	0.3	-0.2
Cash and cash equivalents at 1 January	724.6	197.0	0.2	0.4
Effect of changes in exchange rates	-3.6	-12.0	-	-
Cash and cash equivalents at 31 December	**232.0**	**724.6**	**0.5**	**0.2**

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

(Amounts in euro mil.)

	GROUP		PARENT COMPANY	
	01/01-31/12/2009	01/01-31/12/2008	01/01-31/12/2009	01/01-31/12/2008
	Continued operations		Continued operations	
Net sales revenue	6,543.6	6,980.7	700.7	714.1
Gross profit	2,638.1	2,811.1	329.6	325.8
Profit before tax, financial and investing results (EBIT)	638.8	454.6	96.7	88.7
Profit before tax	564.1	346.3	202.2	173.6
Profit after tax (A)	421.6	239.9	125.2	123.4
- Owners of the parent	399.2	227.6	125.2	123.4
- Non-controlling interests	22.4	12.3		
Other comprehensive income for the period, net of tax (B)	-86.7	-289.4	0.2	-6.4
Total comprehensive income for the period, net of tax (A) + (B)	334.9	-49.5	125.4	117.0
- Owners of the parent	315.1	-56.3	125.4	117.0
- Non-controlling interests	19.8	6.8		
Basic earnings per share (€)	1.0940	0.6239		
Proposed dividend per share (€)	0.3000	0.2800	0.3000	0.2800
Profit before tax, financial and investing results, depreciation and amortisation	1,004.2	823.7	125.0	118.9

CONDENSED STATEMENT OF CHANGES IN EQUITY

(Amounts in euro mil.)

	GROUP		PARENT COMPANY	
	01/01-31/12/2009	01/01-31/12/2008	01/01-31/12/2009	01/01-31/12/2008
Opening balance (01/01/2009 and 01/01/2008 respectively)	2,930.8	3,052.3	2,237.2	2,179.8
Total comprehensive income for the year, net of tax	334.9	-49.5	125.4	117.0
Statutory minimum dividend	-41.6	-40.9	-41.6	-40.9
Dividends	-68.6	-61.1	-61.4	-49.1
Shares repurchased	-16.6	-	-16.6	-
Increase of share capital from stock options exercise	1.8	21.1	1.8	21.1
Return of capital to shareholders	-546.4	-	-546.4	-
Other movements	1.6	8.9	1.6	9.3
Closing balance (31/12/2009 and 31/12/2008 respectively)	**2,595.9**	**2,930.8**	**1,700.0**	**2,237.2**

7. The other comprehensive income for the period, net of tax, for the Group and the parent Company is analysed as follows (in euro mil):

	GROUP		PARENT COMPANY	
	01/01-31/12/2009	01/01-31/12/2008	01/01-31/12/2009	01/01-31/12/2008
Available-for-sale financial assets	6.4	-12.5	0.3	-8.3
Cash flow hedges	-16.1	15.7	-	0.1
Foreign currency translation	-79.5	-289.2	-	-
Share of other comprehensive income of equity method investments	-0.7	-2.2	-	-
Income tax relating to components of other comprehensive income	3.2	-1.2	-0.1	1.8
Other comprehensive income for the year, net of tax	**-86.7**	**-289.4**	**0.2**	**-6.4**

8. Disclosures of related parties (in euro mil):

	GROUP	PARENT COMPANY
Income	41.5	155.9
Expenses	1,378.5	141.4
Receivables	70.7	16.0
Payables	133.2	818.1
Directors' and senior management remuneration	13.7	10.7
Receivables from directors and senior management	-	-
Payables to directors and senior management	0.1	0.1

9. The most recent fiscal year for which the parent Company and its subsidiary companies, which are governed by the Greek tax legislation, were audited for tax purposes by the Greek tax authorities is the following:

COMPANY	YEAR
COCA-COLA HELLENIC BOTTLING COMPANY S.A.	2006
ELXYM S.A.	2007
TSAKIRIS S.A.	2006
BREWINVEST S.A.	2006

The last tax audit of "COCA-COLA HELLENIC BOTTLING COMPANY S.A." was conducted for the years 2003 to 2006. For the years 2003 to 2005 there are pending tax litigations before the administrative courts.

10. On 30 April 2009, the Board of Directors of Coca-Cola Hellenic resolved to buy-back a maximum of 5% of its paid-in share capital during the period that is 24 months from the date of the Extraordinary General Meeting of 27 April 2009 which approved a share buy-back programme pursuant to Article 16 of Codified Law 2190/1920 (i.e. until 26 April 2011). Based on the Company's capitalisation at that time, the maximum amount that may be bought back pursuant to the programme is 18,270,104 shares. Purchases under the programme are subject to a minimum purchase price of €1.00 per share and a maximum purchase price of €20.00 per share. Applicable law does not require any actual use of such approved share buy-back programmes. The Company may therefore, in its sole discretion, decide not to buy back any shares or to buy fewer shares than the maximum permissible number approved under the programme. The purchase of shares pursuant to the share buy-back programme is dependent upon a number of factors including, without limitation, the relative attractiveness of alternative investment opportunities and the availability of funds. As at 31 December 2009, 1,111,781 shares had been purchased pursuant to the share buy-back programme for a total value of €16.6m, bringing the shares in circulation to 364,427,294

11. On 18 September 2009, Coca-Cola Hellenic announced proposals for a recapitalisation, which resulted in a capital return of approximately €548.1m to its shareholders, i.e. €1.50 per share. At an Extraordinary General Meeting of the Company held on 16 October 2009, shareholders approved an increase of the Company's share capital by €548.1m, through the capitalisation of share premium and an increase in the nominal value of each share by €1.50 per share. As a result, the nominal value of each share was increased from €0.50 to €2.00. At the same Extraordinary General Meeting, the shareholders also approved the decrease of the Company's share capital by €548.1m, through a reduction of the nominal value of the shares by €1.50 per share. As a result, the nominal value of the shares was decreased from €2.00 to €0.50 per share, and an equal amount of capital was returned to the shareholders in cash. Following shareholder and regulatory approval, the Company realised the capital return on 2 December 2009. The capital return was financed through a combination of accumulated cash and new debt.

12. The Greek Competition Authority issued a decision on 25 January 2002, imposing a fine on the Company of approximately €2.9m for certain discount and rebate practices and required changes to the Company's commercial practices with respect to placing coolers in certain locations and lending them free of charge. On 16 June 2004, the fine was reduced on appeal to €1.8m. On 29 June 2005, the Greek Competition Authority requested that the Company provide information on its commercial practices as a result of a complaint by certain third parties regarding the Company's compliance with the decision of 25 January 2002. On 7 October 2005, the Company was served with notice to appear before the Greek Competition Authority. On 14 June 2006, the Greek Competition Authority issued a decision imposing a daily penalty of €5,869 for each day that the Company allegedly failed to comply with the decision of 25 January 2002. On 31 August 2006, the Company deposited an amount of €8.9m, reflecting the amount of the fine and applicable tax, with the Greek authorities. As a result of this deposit, the Company increased the charge to its 2006 financial statements in connection to this case. On 23 November 2007 the Court of Appeals partly reversed and partly upheld the decision of the Greek Competition Authority reducing the amount of the fine to €5.9m. The reduction of the fine of € 2.8m was recognised in the Company's 2007 income statement. The Company has appealed the decision of the Court of Appeals to the extent it upholds the fine, to the Supreme Administrative Court of Greece. The Company believes that it has substantial legal grounds for its appeal against the judgment of the Court of Appeals. The Greek Competition Authority and one of the Company's competitors have also appealed the decision of the Court of Appeals. The cases are still pending before the Supreme Administrative Court of Greece. In relation to the Greek Competition Authority's decision of 25 January 2002, one of the Company's competitors has filed a lawsuit claiming damages in an amount of €7.7m. The court of first instance heard the case on 21 January 2009 and subsequently rejected the lawsuit. The plaintiff has appealed the judgment. At present, it is not possible to predict the final outcome of this lawsuit or quantify the likelihood or materiality of any potential liability arising from it. We have not provided for any losses related to this case. The Company is also involved in various other legal proceedings. Management believes that any liability to the Company that may arise as a result of these pending legal proceedings will not have a material adverse effect on the results of operations, cash flows, or the financial condition of the Company taken as a whole. The tax filings of the Company and its subsidiaries are routinely subjected to audit by tax authorities in most of the jurisdictions in which the Company conducts business. These audits may result in assessments of additional taxes. The Company provides additional tax in relation to the outcome of such tax assessments, to the extent that a liability is probable and estimable.

Additional notes and information:

1. In the consolidated financial statements, the consolidated or non-consolidated financial statements, as the case may be, of the following companies (parent Company and its directly owned subsidiaries) are included:

COMPANY	REGISTERED OFFICE	PERCENTAGE	CONSOLIDATION METHOD
COCA-COLA HELLENIC BOTTLING COMPANY S.A.	Maroussi	Parent Company	Full
ELXYM S.A.	Maroussi	100%	Full
TSAKIRIS S.A.	Atalandi	100%	Full
3E (CYPRUS) LTD	Nicosia, Cyprus	100%	Full
BREWINVEST S.A.	Maroussi	50%	Proportional

During the second quarter of 2009, the Group structure changed resulting in the directly owned subsidiaries DUNLOGAN LTD, CLARINA HOLDINGS S.àr.l, SOFTINVEST HOLDINGS LTD, SOFTBEV INVESTMENTS LTD, BALKANIVEST HOLDINGS LTD and SOFTUBL INVESTMENTS LTD becoming indirectly owned subsidiaries. An analysis of the principal Group companies (indirectly owned subsidiaries) is disclosed in note 34 of the 2009 Annual Report available on our website: www.coca-colahellenic.com.

2. The accounting policies used in the preparation of the annual financial statements for the year ended 31 December 2009 are consistent with those used in the annual financial statements for the year ended 31 December 2008, except for the following new or revised accounting standards and interpretations that have been implemented in 2009: IFRS 8, Operating Segments; revision of IAS 23, Borrowing Costs; IFRIC 13, Customer loyalty programmes; revision of IAS 1, Presentation of Financial Statements; amendment to IFRS 2, Share-Based Payment; amendment to IAS 32, Financial Instruments: Presentation; IFRIC 18, Transfers of Assets from Customers; amendments to IFRS 7, Financial Instruments: Disclosure. None of these new or revised accounting standards and interpretations had a material impact on the current or prior periods.

3. There are no pledges or mortgages on the property, plant and equipment of the parent Company and the Group.

4. The number of employees for the current period was 44,231 (2008: 47,641) for the Group and 2,514 (2008: 2,588) for the parent Company.

5. The provisions for the Group and the parent Company are analysed as follows (in euro mil):

	GROUP		PARENT COMPANY	
	31/12/2009	31/12/2008	31/12/2009	31/12/2008
Employee-related provisions	132.8	139.9	36.2	35.6
Other provisions	37.9	15.6	-	0.2
Total	**170.7**	**155.5**	**36.2**	**35.8**

6. On 11 December 2008, the Group acquired 100% of Socib S.p.A. and related entities (collectively 'Socib'), the second largest Coca-Cola franchise bottler in Italy. Socib's franchise territory covers the Southern Italian mainland and Sardinia.

CHAIRMAN OF THE BOARD OF DIRECTORS	CHIEF EXECUTIVE OFFICER	HEAD OF FINANCIAL REPORTING	FINANCIAL REPORTING SUPERVISOR
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