



CROWN Hellas Can Packaging S.A.  
Company's No 6499/06/B/86/57 in the register of Societes Anonymes  
57, Ethnikis Antistaseos Str., Halandri GR-15231

Figures and information for the period of  
01 January 2009 until 31 March 2009

According to 4/507/28.04.2009 resolution of the Board of Directors of the Capital Committee

The figures illustrated below provide summary information about the financial position of Crown Hellas Can S.A. and its subsidiaries. We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the financial statements together with the audit report of the external auditor, when is required, are presented.

COMPANY'S INFORMATION

Competent Authority:	Ministry of Development, Secretariat General for Trade, Companies and Credit Directorate
Company website:	www.crownhellascan.gr
Line-up of the Board of Directors:	Kapoor Ashok, Zangas Vasilios, Cartwright Terence, Nuttall Peter, Pollen David, Clay Michael
Approval date of financial statements:	29 May 2009
Certified Auditor- Accountant:	Mihalatos Konstantinos Reg.No.(SOEL) 17701
Auditing Firm:	PRICEWATERHOUSECOOPERS
Type of audit report:	Not required

STATEMENT OF FINANCIAL POSITION

	CONSOLIDATED		COMPANY	
(amounts in € thousand)	31/03/09	31/12/08	31/03/09	31/12/08
ASSETS				
Tangible assets	75.886	77.805	19.254	19.949
Intangible assets	31.581	31.647	976	1.042
Other non current assets	3.258	10.294	104.698	104.801
Inventories	44.199	38.633	22.740	18.299
Trade receivables	39.762	23.191	21.785	21.040
Other current assets	65.953	101.851	10.173	8.373
TOTAL ASSETS	260.639	283.421	179.626	173.504
EQUITY AND LIABILITIES				
Share capital	37.297	37.297	37.297	37.297
Other equity components	113.858	108.744	61.437	59.324
Share capital and reserves (a)	151.155	146.041	98.734	96.621
Minority interest (b)	-	-	-	-
Total Equity (c)=(a)+(b)	151.155	146.041	98.734	96.621
Provisions and other non current liabilities	37.819	37.967	14.136	14.017
Other current liabilities	71.665	99.413	66.756	62.866
Total liabilities (d)	109.484	137.380	80.892	76.883
TOTAL EQUITY AND LIABILITIES (c)+(d)	260.639	283.421	179.626	173.504

STATEMENT OF CHANGES IN EQUITY

	CONSOLIDATED		COMPANY	
(amounts in € thousand)	31/03/09	31/03/08	31/03/09	31/03/08
Equity at the beginning of period (1/1/2009 and 1/1/2008 respectively,	146.041	138.731	96.621	102.549
Total discontinued income for the period (continuing and discontinued operations)	5.114	3.691	2.113	707
Distributed dividends	-	-	-	-
Equity at end of period (31/03/2009 and 31/03/2008 respectively,	151.155	142.422	98.734	103.256

STATEMENT OF COMPREHENSIVE INCOME

	CONSOLIDATED		COMPANY	
(amounts in € thousand)	1/1-31/03/09	1/1-31/03/08	1/1-31/03/09	1/1-31/03/08
Sales	71.379	65.338	29.278	26.444
Gross Profit	11.342	9.339	5.351	3.994
Earnings before interest and taxes	6.498	4.879	2.605	1.443
Profit before tax	6.647	5.273	2.405	1.000
Profit after tax (A)	4.723	3.691	1.722	707
Attributable to:				
Owners of the company	4.723	3.691	1.722	707
Minority interest	-	-	-	-
Other comprehensive income/(loss) (B)	391	-	391	-
Total other comprehensive income for the period (A) + (B)	5.114	3.691	2.113	707
Attributable to:				
Owners of the company	5.114	3.691	2.113	707
Minority interest	-	-	-	-
Basic earnings per share (in euro)	0.1963	0.1534	0.0716	0.0294
Proposed dividend				
Earnings before interest, taxes, depreciation & amortisation	9.368	7.212	3.370	2.245

CASH FLOW STATEMENT

	CONSOLIDATED		COMPANY	
(amounts in € thousand)	1/1-31/03/09	1/1-31/03/08	1/1-31/03/09	1/1-31/03/08
Operating activities				
Profit before income tax	6.647	5.273	2.405	1.000
Plus/(Minus): Adjustments for				
- Depreciation (Tangible & Intangible assets)	2.778	2.240	765	802
- Provisions	(5)	141	(35)	264
- Exchange differences gains/(losses)	-	-	-	-
- Results (income, expenses, gains and losses) from investing activities	(264)	(538)	(34)	(44)
- Interest charges and relative expenses	115	144	234	487
	9.271	7.260	3.335	2.509
Plus/(Minus) adjustments for changes in working capital				
Decrease/ (increase) in inventories	(5.566)	(16.341)	(4.441)	(5.192)
Decrease/ (increase) in receivables	(18.094)	(18.881)	(1.732)	(6.218)
(Decrease)/increase in liabilities (excl. bank loans)	(29.126)	(25.831)	(17.117)	(16.800)
Less: Interest Charges and Relative Expenses paid	(115)	(144)	(234)	(487)
Less: Taxes paid	(45)	(242)	(25)	(119)
Total inflows/ (outflows) from operating activities (a)	(43.675)	(54.179)	(20.214)	(26.307)
Investing Activities				
Acquisition of subsidiaries, affiliates, joint ventures and other investments	-	-	-	-
Purchase of intangible and tangible assets	(885)	(5.135)	(4)	(147)
Proceeds on sale of intangible and tangible assets	-	-	-	-
Interest received	264	538	34	44
Dividends received	-	-	-	-
Total inflows/ (outflows) from investing activities (b)	(621)	(4.597)	30	(103)
Financing Activities				
Proceeds from borrowings	9	-	21.000	17.000
Repayment of borrowings	-	-	-	-
Repayment of finance leases (capital installments)	(64)	(61)	-	-
Dividends paid	(3)	(2)	(3)	(2)
Total inflows/ (outflows) from financing activities (c )	(58)	(63)	20.997	16.998
Net increase/ (decrease) in cash and cash equivalents for the period (a-b+c)	(44.354)	(58.839)	813	(9.412)
Cash and cash equivalents at the beginning of the period	99.456	97.830	6.838	10.649
Cash and cash equivalents at the end of the period	55.102	38.991	7.651	1.237

ADDITIONAL DATA AND INFORMATION

a) The Group consists of the following companies:

Company name	% Holding	Establishment	Consolidation Method
CROWN Hellas Can Packaging Manufacturers S.A.	Parent company	Greece	Full consolidation method
CROWN BEVCAN ESPANA S.L.	99.999%	Spain	Full consolidation method

b) The parent company has been audited by the tax authorities until the fiscal year 2006. On June 2008 started a tax audit for the Spanish subsidiary covering the years 2004-2006. Till now the tax audit has not identified any differences.

c) i)The basic accounting principles for preparing the financial statements at 31.12.08 have been observed.  
ii)Some comparative figures have been reclassified in order to provide a better view of the company. These reclassifications have no impact on the distributed earnings or on the Company's and Group's equity. The complete analysis of these reclassifications is included in Note 14 of the Financial Statements of 31/03/09.

d) There is no matter of changing the company's fiscal year or period end.

e) The financial statements of the CROWN Hellas Can Group, are included in the consolidated financial statements of CROWN HOLDINGS INC., Corporate Headquarters, Philadelphia, U.S.A., which indirectly holds, through its European subsidiaries, 80,56% of its shares.

f) There are no liens registered in respect of the Group's assets.

g) i) There are no pending cases before the courts and causes in arbitration that may materially affect the group's financial position.  
ii) The total amounts of the provisions made by the group are as follows:  
- For unaudited years euro 292,5k for the group and the parent company  
- For other provisions, the parent company euro945,5k and the group euro 8.368,5k

h) The number of people employed at the end of the current and previous period:  
- Group: 31/03/09: 742 & 31/03/08: 759  
- Company: 31/03/09: 416 & 31/03/08: 470

i) The cumulative sales and purchases from the beginning of the period as well as the receivables and payables of the Parent Company and the Group at the end of current period with related parties are as follows (in euro thousand):  
Parent Company with related parties: (1) Sales 3.829 (2) Purchases/expenses 4.317 (3) Receivables 1.610 (4) Liabilities 36.549 and Group with related parties: (1) Sales 3.723 (2) Purchases/expenses 17.327 (3) Receivables 1.809 (4) Liabilities 7.080  
Transactions and benefits to key management amount to euros 255k for the parent company and euros 452k for the group. The group and the company has a liability to its key management of euros 27k.

j) A net loss of euros 391k that arose from the valuation of aluminium and euro/U.S. dolar hedging contracts of the parent Company have been recognised directly on the Company's Equity.