

ELLAKTOR S.A.

Number in the Register of S.A.: 874/06/B/86/16 25, ERMOU Str., KIFISSIA, 145 64

FIGURES AND INFORMATION FOR THE PERIOD 1 JANUARY 2009 through till 30 SEPTEMBER 2009 (according to the decision No. 4/507/28.04.2009 of the Hellenic Capital Market Commission Board of Directors)

The following figures and information, which are drawn from the financial statements aim to provide summary information about the financial status and financial results of ELLAKTOR S.A. and ELLAKTOR Group of Companies. We therefore advise the reader, before making any kind of investment decision or other transaction concerning the company, to visit the company's web site where the financial statements together with the audit report of the external auditor, when required, are presented

						STATEMENT OF FINANCIAL POSITION (Amounts in thousand euro)				
					CONSOLIDATED FIGURES			COMPANY FIGURES		
Company website: ww	ww.ellaktor.com					30/09/2009	31/12/2008	30/09/2009	31/12/2008	
Date of approval by the Board of Directors					ASSETS					
	November 2009				Own use fixed assets	475.592	443.553	3.729	17.881	
					Investment property	126.993	120.773	60.027	46.764	
					Intangible Assets	973.533	928.495		-	
CASH FLOW STATEMENT (Amounts in thousand euro)					Other non current assets	366.234	258.619	946.991	849.423	
					Inventory	60.909	91.777	-	-	
	CONSOL	IDATED FIGURES	COMPAN	Y FIGURES	Trade receivables	646.398	658.936	3.312	9.840	
	01/01-30/09/	2009 01/01-30/09/200	8 01/01-30/09/2009	01/01-30/09/2008	Other current assets	1.468.250	1.378.032	39.109	88.771	
					TOTAL ASSETS	4.117.908	3.880.186	1.053.168	1.012.680	
Operating Activities					OWN EQUITY AND LIABILITIES					
Profit / (loss) before tax	138.	793 140.690	22.196	19.916	Share capital	182.311	182.311	182.311	182.311	
Plus/less adjustments for:					Other shareholders' equity	799.921	756.567	646.282	651.642	
Depreciation	73.	995 59.420	923	917	Total shareholders' equity (a)	982.232	938.878	828.594	833.954	
Impairment of tangible, intangible and other fixed assets	17.			341	Minority interests (b)	269.371	243.565	-	-	
Provisions	30.		(99)	76	Total equity (c) = (a) + (b)	1.251.603	1.182.443	828.594	833.954	
Exchange Differences		621 867	(55)	70	Long term borrowings	1.270.989	1.171.179	215.000	165.000	
-	(23.6		(28.990)	(27.146)	Provisions / Other long term liabilities	296.434	274.058	2.680	2.507	
Results (income, expenses, profits and loss) from investing activity					-			2.000	2.507	
Debit interests and related expenses	50.	399 51.077	4.190	2.205	Short term borrowings	292.391	273.463	-	-	
Plus/less adjustments for changes in working capital balances or in balances related to operating activities:					Other short term liabilities Total liabilities (d)	1.006.492 2.866.305	979.043 2.697.743	6.894 224.574	11.219 178.726	
· -	30.	977 (34.958)			TOTAL EQUITY AND LIABILITIES (c) + (d)	4.117.908	3.880.186	1.053.168	1.012.680	
Decrease / (increase) in inventories			0.704	4 700	TOTAL EQUITY AND LIABILITIES (C) + (u)	4.117.908	3.000.100	1.055.108	1.012.000	
Decrease / (increase) in receivables	(232.2		9.781	1.739	STATEMENT OF COMPREHE	NSIVE INCOME (Ar	mounts in thousand	d euro)		
(Decrease) / increase in liabilities (except banks)	(60.8	91) 292.957	(2.768)	(3.086)	OTATEMENT OF COMPRESSED	torve intodine (Ai		TED FIGURES		
Less:										
Debit interests and related expenses paid Taxes paid	(41. <u>2</u> (15.6		(4.449) (1.799)	(2.082) (1.975)	Turnover	01/01-30/09/2009 1.665.011	01/01-30/09/2008 1.254.675	01/07-30/09/2009 562.502	0 <u>1/07-30/09/200</u> 8 463.034	
Total inflows / (outflows) from operating activities (a)	(30.		(1.013)	(9.094)	Gross Profit / (loss)	221.385	209.146	73.742	74.566	
Total Illinows / (outnows) Ironi operating activities (a)	(50.	(00.003)	(1.013)	(9.034)	Gloss Front (loss)	221.303	203.140	73.742	74.500	
Investing Activities					Brofit/(loca) before interest and tay	174.842	162.292	54.646	54.448	
Investing Activities	handara da d	00) (50.404)	(05.404)	(00.757)	Profit/(loss) before interest and tax					
(Acquisition)/Disposal of subsidiaries, associates, joint ventures and ot Purchase of tangible and intangible assets and investment property	her investme (4.0 (184.		(95.131) (38)	(92.757) (4.994)	Profit / (loss) before tax Less: Tax	138.793 (37.976)	140.690 (43.341)	39.474 (11.228)	46.924 (12.628)	
		30) (101.099)	(30)	(4.554)	Profit / (loss) after tax (A)	100.817	97.349	28.246	34.296	
Proceeds from the sale of tangible and intangible assets and investme property		943 3.811	4	4	Tronty (1033) and tax (A)	100.017	37.043	20.240	04.230	
Interests received	20.		· ·	171	Equity holders of the Parent Company	72.435	69.314	21.590	25.788	
Loans (granted to) / repaid by related parties	(7.7			2.883	Minority interests	28.382	28.035	6.657	8.507	
Dividends received		029 7.763		25.756	winding interests	20.302	20.033	0.037	0.507	
Total inflows / (outflows) from investing activities (b)	(160.3		(67.633)	(68.939)	Other Comprehensive Income after Tax (B)	(3.105)	(8.045)	(15.664)	(6.978)	
((1001000)		(45.655)	Cumulative Comprehensive income after tax (A)+(B)	97.712	89.304	12.582	27.317	
Financing activities										
Sale / (Purchase) of own shares	(5.9	06) (17.922)	(5.906)	(17.922)	Equity holders of the Parent Company	70.552	62.115	7.505	19.921	
Proceeds from borrowings	313.			120.000	Minority interests	27.160	27.189	5.077	7.397	
Repayment of borrowings	(199.8		_	(11.000)	. ,					
				(,						
Payments of leases	(2.3		-	-	Profit/(loss) after tax per share - basic (in €)	0,4195	0,3942	0,1252	0,1474	
Dividends paid	(30.4	88) (41.347)		(31.839)						
Tax dividend paid	(7.0		(2.124)		Profit / (loss) before interest, tax, depreciation and	0.40.000	004 740	70.400	75.000	
Grants received	13.	526 798	-	-	amortization	248.836	221.712	79.483	75.269	
Third parties participation in subsidiaries' share capital increase	9.	19.437								
Total inflows / (outflows) from financing activities (c)	91.	300 223.469	22.752	59.239			COMPAN	Y FIGURES		
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	(99.2	63) (47.049)	(45.895)	(18.794)		01/01-30/09/2009	01/01-30/09/2008	01/07-30/09/2009	01/07-30/09/2008	
								<u> </u>		
Cash and cash equivalent at the beginning of the period	794.	793 692.636	60.242	27.639	Turnover	384	1.694		516	
Cash and cash equivalent at the end of the period	695.	530 645.586	14.347	8.845	Gross Profit / (loss)	100	(171)	(53)	(49)	
		_								
					Profit/(loss) before interest and tax	(2.603)	(4.957)	(368)	(633)	
STATEMENT OF CHANGES IN EQUITY (Amounts in thousand euro)					Profit / (loss) before tax	22.196	19.916	(1.725)	(2.026)	
-		IDATED FIGURES	COMPAN	IY FIGURES	Less: Tax		(365)			
	30/09/2		30/09/2009	30/09/2008	Profit / (loss) after tax (A)	22.000	19.550	(1.679)	(1.818)	
					Tronty (1033) and tax (A)	22.000	13.550	(1.073)	(1.010)	
Total equity at the beginning of the period (1/1/2009 and 1/1/2008	1.182.	1.151.897	833.954	863.819	Other Commission Income offer Tay (B)	(24.4)		50		
respectively) Cumulative Comprehensive earnings after tax	07	712 90 204	21.786	10.550	Other Comprehensive Income after Tax (B) Cumulative Comprehensive income after tax (A)+(B)	21.786	19.550	58	(1.818)	
	97.			19.550	Cumulative Comprehensive income after tax (A)+(B)	21.760	19.550	(1.622)	(1.010)	
Participation percentage in subsidiaries change	7.	783 21.265	-	-						
Distributed dividends & minority interest in the earnings distribution of subsidiary	(30.4	29) (41.472)	(21.240)	(31.860)	Profit/(loss) after tax per share - basic (in €)	0,1274	0,1112	(0,0097)	(0,0104)	
·					, , , , , , , , , , , , , , , , , , ,	0,1214	5,12	(0,0001)	(5,5.5.)	
(Purchase) / sale of own shares	(5.9	06) (17.922)	(5.906)	(17.922)						
Total equity at the end of the period (30/09/2009 and 30/09/2008 respectively)	4.054	202 4 202 274	828.594	833.587	Profit / (loss) before interest, tax, depreciation and amortization	(4.000)	(4.020)	(60)	(222)	
respectively)	1.251.	1.203.071	626.594	033.307	amortization	(1.680)	(4.039)	(62)	(322)	
-			ΑΓ	DITIONAL DATA	AND INFORMATION					
ADDITIONAL DATA AND INFORMATION										

1. The same Accounting Principles as at 31.12.2008 have been applied.

Income from dividends

Management executive fees

- numbers were 38 and 5,974 respectively.

 7. Transactions of all kinds (inflow and outflow), cumulative from the beginning of the current period, as well as Group and parent Company balances of
- receivables and liabilities at the end of the current period, that have resulted from transactions with related parties, as defined under IAS 24, are as follows: Amounts in thou, euros
- Company Expenses Liabilities 2.833
- 6.909 1) Management executive rees 6.909 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.520 9 1.5 common shares during the period, excluding any own shares held.

27.742

1.520

- 9. According to article 16 of C.L. 2190/1920, as amended and is in force, and according to the terms of the Regulation 2273/2003 of the European Communities Gommittee, and in execution of the decision of the Company's Extraordinary Ceneral Shareholders Meeting held on 09.12.2008 and the Board of Directors' decision as of 10.12.2008, the Company during the period 01.01-30.09.2009 purchased 1,515,302 own shares, of a total value of € 5,906 thou. (see note 10 of the interim condensed financial statements as of 30/09/2009). On 30.09.2009 the company holds 4,570,034 own shares of a total value € 27,072 thou. The company has acquired no additional own shares from 30.09.2009 till 25.11.2009, that is the date when the current interim condensed financial state
- 10. The amounts of the figures that affected the line «Total revenue for the period» after tax on a consolidated and company basis, refer, for the Group, to: EUR 6,687 thousand for expenses from foreign exchange differences, EUR 122 thousand for change of the value of current assets available for sale, EUR 4,880 thousand for income from the cash flow hedging and EUR 1,420 thousand for other expenses, and for the Company to: EUR 214 thousand for expenses from the
- 11. Comment on the restatement of several figures as of 01.01.2008 regarding the implementation of IFRS 3 and the retroactive implementation of IFRIC 12 is in note 22.3 of the interim condensed financial statements as of 30/09/2009, as well as in note 37 of the annual financial statements as of 31.12.2008
- To the companies and the joint-ventures of the Group, including their registry office locations, the percentages of the parent Company's that is incorporated direct or indirect in their share capital as well as the consolidation method, are presented in full detail in note 6 of the interim condensed financial statements as of 30/09/2009, will be available in the Group's website www.ellaktor.com. The parent company has only indirect participation in the consolidated joint ventures through their subsidiaries. Data and information regarding not consolidated companies and Joint Ventures are presented in note 6.d of the interim condensed financial statements as of 30/09/2009.
- 13. In the interim condensed financial statements of the current period the companies ROAD TELECOMMUNICATIONS S.A. (established), KARAPANOU BRO SA (acquired), DUBAI FUJAIRAH FREEWAY J/V (established) were incorporated under the full consolidation method for the first time, while they were not incorporated at 30.09.2009. Apart from the afore mentioned, the following subsidiaries were incorporated in the interim condensed financial statements of the current period, while they have not been incorporated at 30.09.2008 because they were either established or acquired within this period: MOREAS SEA SA, AKTOR BULGARIA SA, VARI VENTURES LIMITED. There is change in the consolidation method compared to the interim condensed financial statements of the respective period last year i.e. 30.09.2008, for the companies EFA TECHNICAL SA and POUNENTIS SA. These companies were consolidated on 30.09.2008 under the net equity method, while since Q2 2009 they are consolidated under the full consolidation method due to the increase of the Group's participation in

- The consolidation method of the joint venture HELECTOR-CYBARGO changed compared to the interim condensed financial information of the 2. Unaudited fiscal years for the companies of the Group appear in note 6 of the interim condensed financial statements as of 30/09/2009. For the parent, company within July, the regular tax audit for the fiscal years 2006 and 2007 was completed. From the aforementioned tax audit, additional taxes and charges of tax periods, which had already burdened the results of fiscal years 2006 and 2007.

 3. There are no liens on the fixed assets of the parent Company or the Group.

 In the consolidation method of the joint venture from the proportional method, while it tax periods, which had already burdened the results of fiscal years 2006 and 2007.

 In the interim condensed financial statements of the current period, the associate company SALONILOQ PARK SA was consolidated for the first time does the current period, the associate company SALONILOQ PARK SA was consolidated from the first time does the current period, the associated company SALONILOQ PARK SA was absorbed by the company ELPEDISON POWER GENERATION SA. Following the aforementioned interiments of 30.06.2009, since it was advised within Q3 2005.

 IEEKTROPARAGOGI THISVIS SA was absorbed by the company ELPEDISON POWER GENERATION SA. Following the aforementioned to the interim condensed financial statements of 30.09.92008 it is consolidated with the proportional method of the joint vacuation of the consolidated with the proportional method of the print was on 30.09.92008 it is consolidated with the proportional method of the print was consolidated with the proportional method of the consolidation method of the consolidated with the proportional method of the consolidation method 4. There are no disputes in court or in arbitration, nor are there any pending decisions by judicial or arbitration bodies that may have a significant impact on the transformation. Group owns 21 28% in FLPEDISON POWER GENERATION SA that is consolidated for the first time in the interim condensed 1. The later list of spaces in count in a substance in the later list is consisted to the interim condensed financial statements as on 3.0.92.2009 (see note 6b of the interim condensed financial statements as on 3.0.92.2009). The associated companies financial statements as on 3.0.92.2009 (see note 6b of the interim condensed financial statements as on 3.0.92.2009). The associated companies financial statements as on 3.0.92.2009 (see note 6b of the interim condensed financial statements as on 3.0.92.2009). The associated companies financial statements as on 3.0.92.2009 (see note 6b of the interim condensed financial statements as on 3.0.92.2009). The associated companies financial statements as on 3.0.92.2009 (see note 6b of the interim condensed financial statements as on 3.0.92.2009). The associated companies financial statements as on 3.0.92.2009 (see note 6b of the interim condensed financial statements as on 3.0.92.2009 (see note 6b of the interim condensed financial statements as on 3.0.92.2009). The associated companies financial statements as on 3.0.92.2009 (see note 6b of the interim condensed financial statements as on 3.0.92.2009). The associated companies financial statements as on 3.0.92.2009 (see note 6b of the interim condensed financial statements as on 3.0.92.2009). The associated companies financial statements as on 3.0.92.2009 (see note 6b of the interim condensed financial statements as on 3.0.92.2009). The associated companies financial statements as on 3.0.92.2009 (see note 6b of the interim condensed financial statements as on 3.0.92.2009 (see note 6b of the interim condensed financial statements as on 3.0.92.2009). The associated companies financial statements as on 3.0.92.2009 (see note 6b of the interim condensed financial statements as on 3.0.92.2009). The associated companies financial statements as on 3.0.92.2009 (see note 6b of the interim condensed financial statements as on 3.0.92.2009). The associated companies financial statements as on 3.0.92.2009 (see note 6b of the interim CONCESSION) that was consolidated as 100% subsidiary under the full consolidation method has changed. Since Q2 2009 it is consolidated as associated under the net equity method, due to the decrease of the Group's participation from 100% to 37.44%. In the interim condensed financial statements of the current period the company CARPATII AUTOSTRADA SA (established) was consolidated for the first time under the proportional method while it has not been consolidated on 30.06.2009. Finally, in the interim condensed financial statements of the respective period last year i.e. 30.09.2009 the company STRAKTOR SA has not been consolidated under the proportional method. This company has been consolidated for the first time in the interim condensed financial statements as at 31.03.2009 as newly established.
 - 14. On July 27, 2009 the Banks Representative notified the concession company THERMAIKI ODOS SA, which is co SA by a 50% participation under the proportional method of consolidation, of the termination of the Determined Loan Contracts pursuant to the Common Terms Agreement (Events of Delay of the Concession Agreement), given that, as a result of the contribution of one of more Events of Delay, the overall attendances provide to THERMAIKI ODOS SA had exceeded 18 months. On July 30, 2009 THERMAIKI ODOS SA pursuant to an order of the Banks Representative and in accordance to the provisions of the Concession Agreement, notified to the State about the Termination of the Concession Agreement due to an Event of Breach on behalf of the State. According to the Notification of Termination of the Concessioner before the State dated July 30, 2009 as well as the provisions of the Concession Agreement, the State reserves the right to rectify the Event of Breach on behalf of the State or to submit a rectification plan within sixty (60) days. The aforementioned deadline expired without the State exercising its right. However on September 28, 2009 the State submitted to the Concessioner a petition for arbitration against the aforementioned appeal. Hence and pursuant to the conditions of the Concession Agreement, the results of the appeal they may not be in effect prior to the issuance of the ruling of the Arbitration Court. The first hearing before the Arbitration Court with respect to the aforementioned matter has been set for December 3, 2009. In case where the Arbitration Court rules as legal the appeal of the Confectioner, the State has the obligation to compensate THERMAIKI ODOS SA and the Lenders in accordance to the Concession Agreement. In consideration of the aforementioned facts and in accordance to the provisions of the IFRS, the Company's Management has classified the aforementioned project as discontinued and proceeded, in the interim financial report as at 30.06.2009, to the write down of all asset accounts connected to this project and to account for a corresponding income form compensation by the State, pursuant to the provisions of the € 36.5 million Concession Agreement (the Group's pro
 - rata amount).

 15. During September 2009, subsidiary REDS SA announced that the construction license was issued by the competent Urban Planning authority for the construction works of the first phase (approximately 31.000 m2) of the Mall at Gyalou Commercial and Touristic SA property. The leasing agreements are proceeding at a satisfactory base and to a great extent are at the final stage. The Company upon completion of the leasing plan,
 - will proceed promptly with the construction works. The Mall is expected to be in operation during the first half of 2011.

 16. On September 4, 2009 the subsidiary company AKTOR SA through its participation in the JOINT VENTURE OF COMPANIES GEK TERNA S.A. HORIZON METALLURGY S.A., filed a Submission of Expression of Interest for the leasing of the research and exploitation rights for the Vevi brown coal mine, which is carried out pursuant to the Public Tender Call by the Minister of Development as of 20.08.2009 in accordance to article 144 of the Metallurgy Act.
 - 17. On November 11, 2009 the Extraordinary General Shareholders Meetings of subsidiaries HELLENIC QUARRIES SA, STILIDA QUARRIES S.A. and ANAPLASI MARKOPOULOU SA approved the cease and annulment of the overall transformation procedure which included the merger of HELLENIC QUARRIES SA via unified, simultaneous common and in parallel absorption of the companies STILIDA QUARRIES S.A. and ANAPLASI MARKOPOULOU SA pursuant to the combined provisions of articles 68-77 of c.l. 2190/1920 and articles 1-5 of l. 2166/1993 as in force and Transformation Balance Sheet date for each of the absorbed companies set to be the 31st 12.2008 since the absorbing company decided that the aforementioned transformation does not meet its strategic planning criteria.

EVANGELOS N. PANOPOULOS

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THE CHAIRMAN OF THE BOARD THE MANAGING DIRECTOR THE FINANCIAL MANAGER THE HEAD OF ACCOUNTING DEPT.

ANASTASSIOS P. KALLITSANTSIS LEONIDAS G. BOBOLAS ALEXANDROS K. SPILIOTOPOULOS ID card no. ≡ 434814 ID card no. Σ 237945 ID card no. X 666412