



# EMPORIKI BANK OF GREECE S.A.

## FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM JANUARY 1, 2009 TO SEPTEMBER 30, 2009

(Published according to the Decision 4/507/28.04.2009 of the Hellenic Capital Market Commission)  
(amounts in thousands of Euro)

The financial statements set out below, provide a general presentation of the financial position and results of Emporiki Bank S.A. and its Group of Companies. Therefore, we recommend to the reader, before any investment decision or transaction is performed with the Bank, to visit the web site www.emporiki.gr, where the financial statements prepared in accordance with International Financing Reporting Standards (IFRS) are available together with the auditor's review if required.

### COMPANY INFORMATION

Web Site address: www.emporiki.gr  
Date of approval of the Financial Statements from the BoD: November 3, 2009

### MEMBERS OF THE BOARD OF DIRECTORS

DE LEUSSE	JEAN-FREDERIC	Chairman
STRUB	ALAIN	Chief Executive Officer, Vice Chairman
CHARRIER	BRUNO-MARIE	Deputy Chief Executive Officer
SPILIOPOULOS	GEORGIOS	Member
DIMAKAKOS	FOKION	Member
CHALKIDIS	DESPINA	Member
BADRE	BERTRAND	Member
MARY	BERNARD	Member
MARCHAL	JEAN - FRANCOIS	Member
DAVID	HARALAMPOS	Member
DEMAZURE	LUC	Member
NANQUETTE	YVES	Member
PAPALEXOPOULOU	ALEXANDRA	Member
EBOGLOU	NIKOLAOS	Member
CONSTANTAKOPOULOS	ACHILLEUS	Member
HOCHER	JEAN - YVES	Member
MAIOLI	GIAMPRIERO	Member
YANNAKIS	EMMANUELLE	Member
PAPADIAMANTIS	KONSTANTINOS	Member
CHATZOPOULOS	CHRISTOFOROS	Member

### STATEMENT OF FINANCIAL POSITION

	Consolidated		Bank	
	30/09/2009	31/12/2008	30/09/2009	31/12/2008
<b>ASSETS</b>				
Cash and Balances with Central Bank	1,088,990	895,375	1,017,698	786,245
Treasury Bills	217,811	27,192	216,350	27,192
Due from Other Banks	1,965,559	2,092,861	3,174,671	3,351,248
Trading Securities	203,262	612,258	186,208	600,266
Derivative Financial Instruments-Assets	76,039	67,451	76,039	67,451
Loans and Advances to Customers	23,048,512	23,709,823	21,427,347	22,019,372
Available for Sale Securities	1,408,175	1,626,017	1,302,869	1,557,450
Held to Maturity Securities	44,889	57,311	44,889	57,311
Investments in non consolidated subsidiaries	1,670	4,211	353,333	343,039
Investments in Associates	4,450	28,539	2,281	19,181
Intangible Assets	13,107	13,600	8,910	9,708
Property, Plant and Equipment	320,163	339,780	263,145	298,484
Investment Property	113,408	104,788	108,929	100,244
Deferred Tax Assets	286,661	272,759	275,519	259,311
Income Tax Advance	2,970	9,874	1,344	9,347
Other Assets	283,315	166,783	256,292	149,539
<b>TOTAL ASSETS</b>	<b>29,078,981</b>	<b>30,028,622</b>	<b>28,715,824</b>	<b>29,655,388</b>
<b>LIABILITIES</b>				
Due to Other Banks	7,769,606	3,954,388	8,005,015	4,122,719
Derivative Financial Instruments-Liabilities	142,138	133,580	142,138	133,581
Due to Customers	16,106,337	18,364,436	15,689,324	17,998,744
Debt Securities in Issue	2,348,233	5,529,799	2,346,022	5,532,975
Other Borrowed Funds	1,072,055	813,970	1,072,147	814,122
Due to State Pension Funds	419,080	481,810	419,080	481,810
Personnel Leaving Indemnities	5,116	4,973	-	-
Insurance Reserves	107,731	75,908	-	-
Other provisions	181,444	166,824	168,713	155,157
Current Income Tax Liabilities	6,548	5,590	3,575	4,119
Deferred Tax Liabilities	5,801	10,861	4,696	4,258
Other Liabilities	213,647	239,603	180,524	206,241
<b>TOTAL LIABILITIES</b>	<b>28,377,736</b>	<b>29,781,742</b>	<b>28,031,234</b>	<b>29,453,726</b>
<b>EQUITY</b>				
Share Capital	1,577,665	728,153	1,577,665	728,153
Share Premium	362,901	371,404	363,061	371,497
Other Reserves	613,125	527,472	603,952	519,751
Retained Losses	(1,399,897)	(907,842)	(1,417,739)	(930,574)
Result for the period	(472,068)	(491,754)	(442,349)	(487,165)
<b>TOTAL EQUITY</b>	<b>681,726</b>	<b>227,433</b>	<b>684,590</b>	<b>201,662</b>
Minority Interests	19,519	19,447	-	-
<b>TOTAL EQUITY &amp; MINORITY INTERESTS</b>	<b>701,245</b>	<b>246,880</b>	<b>684,590</b>	<b>201,662</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>29,078,981</b>	<b>30,028,622</b>	<b>28,715,824</b>	<b>29,655,388</b>

### CASH FLOW STATEMENT

	Consolidated		Bank	
	1/1 - 30/9/2009	1/1 - 30/9/2008	1/1 - 30/9/2009	1/1 - 30/9/2008
Net cash flows from operating activities	1,495,313	(2,145,150)	1,350,980	(1,801,068)
Net cash flows from investing activities	315,302	(295,378)	391,634	(295,446)
Net cash flows from financing activities	(2,032,708)	1,733,493	(2,032,711)	1,733,493
<b>Net increase (decrease) in cash &amp; cash equivalents</b>	<b>(222,093)</b>	<b>(707,035)</b>	<b>(290,097)</b>	<b>(363,021)</b>
Cash & cash equivalents at beginning of period	2,274,713	2,989,557	3,522,475	3,707,325
<b>Cash &amp; cash equivalents at end of period</b>	<b>2,052,620</b>	<b>2,282,522</b>	<b>3,232,378</b>	<b>3,344,304</b>

### STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD

	Consolidated		Bank	
	30/9/09	30/9/08	30/9/09	30/9/08
<b>Equity at beginning of period (01.01.2009 and 01.01.2008 respectively)</b>	<b>246,880</b>	<b>888,555</b>	<b>201,662</b>	<b>839,952</b>
Total comprehensive income after tax				
Profit / loss for the period	(472,285)	(121,229)	(442,349)	(120,020)
Available-for-sale valuation	90,391	(62,545)	84,201	(60,439)
Foreign exchange differences	(4,750)	(2,547)	-	-
Appropriation of 2007	-	(21)	-	-
Share Capital Increase	841,009	-	841,076	-
<b>Equity at end of period (30.09.2009 and 30.09.2008 respectively)</b>	<b>701,245</b>	<b>702,213</b>	<b>684,590</b>	<b>659,493</b>

### STATEMENT OF COMPREHENSIVE INCOME

	Consolidated				Bank			
	1/1 - 30/9/2009	1/1 - 30/9/2008	1/7 - 30/9/2009	1/7 - 30/9/2008	1/1 - 30/9/2009	1/1 - 30/9/2008	1/7 - 30/9/2009	1/7 - 30/9/2008
Interest & Similar Income	890,511	1,223,260	256,022	434,813	814,658	1,155,970	229,992	409,498
Interest Expense & Similar Charges	(484,374)	(734,755)	(105,108)	(279,425)	(456,322)	(717,237)	(93,734)	(271,972)
<b>NET INTEREST INCOME</b>	<b>406,137</b>	<b>488,505</b>	<b>150,914</b>	<b>155,388</b>	<b>358,336</b>	<b>438,733</b>	<b>136,258</b>	<b>137,526</b>
Fee and Commission Income	108,610	107,925	34,092	35,637	105,302	103,756	33,054	34,413
Fee and Commission Expense	(18,134)	(13,808)	(5,368)	(6,338)	(17,832)	(13,378)	(5,382)	(6,248)
<b>NET COMMISSION INCOME</b>	<b>90,476</b>	<b>94,117</b>	<b>28,724</b>	<b>29,299</b>	<b>87,470</b>	<b>90,378</b>	<b>27,672</b>	<b>28,165</b>
Net Premiums from Insurance Contracts	39,997	12,496	16,009	3,942	-	-	-	-
Net Claims & Benefits on Insurance Contracts	(35,432)	(8,436)	(14,326)	(2,302)	-	-	-	-
<b>NET INCOME FROM INSURANCE OPERATIONS</b>	<b>4,565</b>	<b>4,060</b>	<b>1,683</b>	<b>1,640</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Dividend Income	600	617	513	546	415	20,381	360	364
Net Trading Results	10,394	(19,454)	2,285	(3,710)	5,701	(22,120)	(388)	(3,621)
Gain less Losses from Investment Securities	(2,151)	7,187	3,240	(63)	2,861	4,691	9,643	-
Other Operating Income	66,516	15,576	29,859	4,873	58,192	4,389	28,108	1,884
<b>NET OPERATING INCOME</b>	<b>576,537</b>	<b>590,608</b>	<b>217,218</b>	<b>187,973</b>	<b>512,975</b>	<b>536,452</b>	<b>201,653</b>	<b>164,318</b>
Staff Costs	(337,371)	(319,626)	(102,584)	(107,066)	(304,517)	(289,918)	(92,023)	(96,467)
Depreciation & Amortisation	(24,952)	(24,650)	(8,783)	(7,963)	(16,378)	(18,125)	(5,781)	(5,586)
Impairment Losses on Loans and Receivables	(530,570)	(186,877)	(164,429)	(94,469)	(497,464)	(181,752)	(156,997)	(91,973)
Other provisions	(3,180)	(1,924)	967	2	(3,132)	(1,479)	1,002	-
Other Operating Expenses	(134,090)	(133,857)	(51,935)	(45,701)	(120,489)	(119,825)	(44,457)	(40,006)
<b>TOTAL OPERATING EXPENSES</b>	<b>(1,030,163)</b>	<b>(666,934)</b>	<b>(326,764)</b>	<b>(255,197)</b>	<b>(941,980)</b>	<b>(611,099)</b>	<b>(298,256)</b>	<b>(234,032)</b>
Share of Profit/(Loss) of Associates	(1,166)	4,879	(159)	4,834	-	-	-	-
<b>PROFIT / (LOSS) BEFORE INCOME TAX</b>	<b>(454,792)</b>	<b>(71,447)</b>	<b>(109,705)</b>	<b>(62,390)</b>	<b>(429,005)</b>	<b>(74,647)</b>	<b>(96,603)</b>	<b>(69,714)</b>
Income Tax Expense	(17,493)	(49,782)	(3,557)	(43,833)	(13,344)	(45,373)	(2,941)	(42,313)
<b>PROFIT / (LOSS) AFTER INCOME TAX</b>	<b>(472,285)</b>	<b>(121,229)</b>	<b>(113,262)</b>	<b>(106,223)</b>	<b>(442,349)</b>	<b>(120,020)</b>	<b>(99,544)</b>	<b>(112,027)</b>
Attributable to:								
Equity Holders of the Bank	(472,068)	(121,330)	(113,348)	(106,232)	-	-	-	-
Minority Interest	(217)	101	86	9	-	-	-	-
<b>Other comprehensive income after tax</b>	<b>85,641</b>	<b>(65,092)</b>	<b>42,982</b>	<b>(35,467)</b>	<b>84,201</b>	<b>(60,439)</b>	<b>40,722</b>	<b>(34,071)</b>
<b>Total comprehensive income after tax</b>	<b>(386,644)</b>	<b>(186,321)</b>	<b>(70,280)</b>	<b>(141,690)</b>	<b>(358,148)</b>	<b>(180,459)</b>	<b>(58,822)</b>	<b>(146,098)</b>
Attributable to:								
Equity Holders of the Bank	(386,416)	(186,232)	(70,366)	(141,684)	-	-	-	-
Minority Interest	(228)	(89)	86	(6)	-	-	-	-
Basic earnings / (Losses) per share (in Euro)	(2.6311)	(0.9156)	(0.6318)	(0.8016)	(2.4655)	(0.9057)	(0.5548)	(0.8454)

Athens, November 3 2009

CHAIRMAN OF THE BoD

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

FINANCIAL MANAGER

JEAN-FREDERIC DE LEUSSE

ALAIN STRUB

VINCENT-PASCAL-RAYMOND JULITA

KONSTANTINOS S. PASCHALIS