



EMPORIKI BANK OF GREECE S.A.

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM JANUARY 1, 2009 TO JUNE 30, 2009

(Published according to the Decision 4/507/28.04.2009 of the Hellenic Capital Market Commission)
(amounts in thousands of Euro)

The financial statements set out below, provides a general presentation of the financial position and results of Emporiki Bank S.A. and its Group of Companies. Therefore, we recommend to the reader, before any investment decision or transaction is performed with the Bank, to visit the web site www.emporiki.gr , where the financial information prepared in accordance with International Financing Reporting Standards (IFRS) are available together with the auditor's review report if required.

COMPANY INFORMATION

Web Site address: www.emporiki.gr
Date of approval of the Financial Statements from the BoD: July 29, 2009
Certified Auditor Accountant: Dimitris Sourbis (AM SOEL 16891)
Auditing Company: PRICEWATERHOUSE COOPERS A.E.E (AM SOEL 113)
Type of Auditor's Review: Unqualified Opinion-Emphasis of matter

STATEMENT OF FINANCIAL POSITION

	Consolidated		Bank	
	30/06/2009	31/12/2008	30/06/2009	31/12/2008
ASSETS				
Cash and Balances with Central Bank	1,271,059	895,375	1,179,140	786,245
Treasury Bills	154,247	27,192	154,152	27,192
Due from Other Banks	2,008,623	2,092,861	3,211,158	3,351,248
Trading Securities	210,745	612,258	193,950	600,266
Derivative Financial Instruments-Assets	56,937	67,451	56,937	67,451
Loans and Advances to Customers	23,322,359	23,709,823	21,720,490	22,019,372
Available for Sale Securities	1,438,273	1,626,017	1,350,246	1,557,450
Held to Maturity Securities	51,053	57,311	51,053	57,311
Investments in non consolidated subsidiaries	1,718	4,211	339,283	343,039
Investments in Associates	27,772	28,539	19,181	19,181
Intangible Assets	13,623	13,600	9,389	9,708
Property, Plant and Equipment	351,580	339,780	295,764	298,484
Investment Property	109,983	104,788	105,483	100,244
Deferred Tax Assets	286,090	272,759	275,803	259,311
Income Tax Advance	3,091	9,874	1,344	9,347
Other Assets	262,221	166,783	241,049	149,539
TOTAL ASSETS	29,569,374	30,028,622	29,204,422	29,655,388
LIABILITIES				
Due to Other Banks	7,303,573	3,954,388	7,532,665	4,122,719
Derivative Financial Instruments-Liabilities	124,319	133,580	124,319	133,581
Due to Customers	16,958,039	18,364,436	16,544,604	17,998,744
Debt Securities in Issue	2,371,542	5,529,799	2,371,221	5,532,975
Other Borrowed Funds	1,057,237	813,970	1,057,566	814,122
Due to State Pension Funds	415,475	481,810	415,475	481,810
Personnel Leaving Indemnities	5,080	4,973	-	-
Insurance Reserves	94,051	75,908	-	-
Other provisions	179,484	166,824	166,927	155,157
Current Income Tax Liabilities	2,503	5,590	1	4,119
Deferred Tax Liabilities	5,966	10,861	4,628	4,258
Other Liabilities	280,209	239,603	243,300	206,241
TOTAL LIABILITIES	28,797,478	29,781,742	28,460,706	29,453,726
EQUITY				
Share Capital	1,577,665	728,153	1,577,665	728,153
Share Premium	363,273	371,404	363,365	371,497
Other Reserves	570,141	527,472	563,230	519,751
Retained Earnings	(1,399,596)	(907,842)	(1,417,739)	(930,574)
Result for the period	(358,720)	(491,754)	(342,805)	(487,165)
TOTAL EQUITY	752,763	227,433	743,716	201,662
Minority Interests	19,133	19,447	-	-
TOTAL EQUITY & MINORITY INTERESTS	771,896	246,880	743,716	201,662
TOTAL LIABILITIES AND EQUITY	29,569,374	30,028,622	29,204,422	29,655,388

CASH FLOW STATEMENT

	Consolidated		Bank	
	1/1 - 30/06/2009	1/1 - 30/06/2008	1/1 - 30/06/2009	1/1 - 30/06/2008
Net cash flows from operating activities	1,836,070	(969,083)	1,667,541	(838,926)
Net cash flows from investing activities	137,974	(315,263)	230,783	(299,365)
Net cash flows from financing activities	(2,023,911)	623,216	(2,023,911)	623,237
Net increase (decrease) in cash & cash equivalents	(49,867)	(661,130)	(125,587)	(515,054)
Cash & cash equivalents at beginning of period	2,274,713	2,990,267	3,522,475	3,707,325
Cash & cash equivalents at end of period	2,224,846	2,329,138	3,396,888	3,192,271

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD

	Consolidated		Bank	
	30/06/09	30/06/08	30/06/09	30/06/08
Equity at beginning of period (01.01.2009 and 01.01.2008 respectively)	246,880	888,555	201,662	839,952
Total comprehensive income after tax				
Profit / loss for the period	(359,023)	(15,006)	(342,805)	(7,993)
Available-for-sale valuation	46,318	(29,104)	43,479	(26,368)
Foreign exchange differences	(3,659)	(518)	-	-
Appropriation of 2007	-	(21)	-	-
Share Capital Increase	841,380	-	841,380	-
Equity at end of period (30.06.2009 and 30.06.2008 respectively)	771,896	843,906	743,716	805,591

STATEMENT OF COMPREHENSIVE INCOME

	Consolidated				Bank			
	1/1 - 30/6/2009	1/1 - 30/6/2008	1/4 - 30/6/2009	1/4 - 30/6/2008	1/1 - 30/6/2009	1/1 - 30/6/2008	1/4 - 30/6/2009	1/4 - 30/6/2008
Interest & Similar Income	634,489	788,447	286,153	405,338	584,666	746,472	260,829	385,330
Interest Expense & Similar Charges	(379,266)	(455,330)	(152,299)	(242,795)	(362,588)	(445,265)	(142,709)	(237,784)
NET INTEREST INCOME	255,223	333,117	133,854	162,543	222,078	301,207	118,120	147,546
Fee and Commission Income	74,518	72,288	37,127	33,392	72,248	69,343	37,530	31,810
Fee and Commission Expense	(12,766)	(7,470)	(5,624)	(6,033)	(12,450)	(7,130)	(7,103)	(5,909)
NET COMMISSION INCOME	61,752	64,818	31,503	27,359	59,798	62,213	30,427	25,901
Net Premiums from Insurance Contracts	23,988	8,554	13,427	4,790	-	-	-	-
Net Claims & Benefits on Insurance Contracts	(21,106)	(6,134)	(11,922)	(2,779)	-	-	-	-
NET INCOME FROM INSURANCE OPERATIONS	2,882	2,420	1,505	2,011	-	-	-	-
Dividend Income	87	71	69	37	55	20,017	47	20,004
Net Trading Results	8,109	(15,744)	6,133	8,399	6,089	(18,499)	5,210	5,260
Gain less Losses from Investment Securities	(5,391)	7,250	(4,018)	2,536	(6,782)	4,691	(6,782)	(23)
Other Operating Income	36,657	10,703	31,301	5,037	30,084	2,505	28,667	1,693
NET OPERATING INCOME	359,319	402,635	200,347	207,922	311,322	372,134	175,689	200,381
Staff Costs	(234,787)	(212,560)	(124,842)	(105,940)	(212,494)	(193,451)	(113,143)	(95,710)
Depreciation & Amortisation	(16,169)	(16,687)	(8,374)	(8,410)	(10,597)	(12,539)	(5,553)	(6,185)
Impairment Losses on Loans and Receivables	(366,141)	(92,408)	(190,025)	(46,961)	(340,467)	(89,779)	(173,514)	(45,602)
Other provisions	(4,147)	(1,926)	(4,740)	(1,478)	(4,134)	(1,479)	(4,710)	(1,479)
Other Operating Expenses	(82,155)	(88,156)	(43,044)	(41,910)	(76,032)	(79,819)	(36,709)	(41,632)
TOTAL OPERATING EXPENSES	(703,399)	(411,737)	(371,025)	(204,699)	(643,724)	(377,067)	(333,629)	(190,608)
Share of Profit/(Loss) of Associates	(1,007)	45	(137)	(14)	-	-	-	-
PROFIT / (LOSS) BEFORE INCOME TAX	(345,087)	(9,057)	(170,815)	3,209	(332,402)	(4,933)	(157,940)	9,773
Income Tax Expense	(13,936)	(5,949)	(19,526)	(3,012)	(10,403)	(3,060)	(18,798)	(1,682)
PROFIT / (LOSS) AFTER INCOME TAX	(359,023)	(15,006)	(190,341)	197	(342,805)	(7,993)	(176,738)	8,091
Attributable to:Equity Holders of the Bank	(358,720)	(15,098)	(190,063)	181	-	-	-	-
Minority Interest	(303)	92	(278)	16	-	-	-	-
Other comprehensive income after tax	42,659	(29,622)	70,533	(1,768)	43,479	(26,368)	67,209	(310)
Total comprehensive income after tax	(316,364)	(44,628)	(119,809)	(1,571)	(299,326)	(34,361)	(109,529)	7,781
Attributable to:								
Equity Holders of the Bank	(316,051)	(44,723)	(119,534)	(1,593)	-	-	-	-
Minority Interest	(313)	95	(275)	22	-	-	-	-
Basic earnings / (Losses) per share (in Euro)	(1.9994)	(0.1139)	(1.0593)	0.0014	(1.9107)	(0.0603)	(0.9851)	0.0611

Athens, July 29 2009

CHAIRMAN OF THE BoD

CHIEF EXECUTIVE OFFICER

FINANCIAL MANAGER

JEAN -FREDERIC D. DE LEUSSE

ALAIN STRUB

KONSTANTINOS S. PASCHALIS