EMPORIKI BANK OF GREECE S.A.

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM JANUARY 1, 2009 TO MARCH 31, 2009

(Published according to the Decisions 4/507/28.04.2009 of the Hellenic Capital Market Commission)

(amounts in thousands of Euro)

The financial statements set out below, provides a general presentation of the financial position and results of Emporiki Bank S.A. and its Group of Companies. Therefore, we recommend to the reader, before any investment decision or transaction is performed with the Bank, to visit the web site www.emporiki.gr, where the financial statements prepared in accordance with International Financial Reporting Standards (IFRS) and are available together with the auditor's review if required.

COMPANY INFORMATION

Web Site address:	www.emporiki.gr
Date of approval of the Financial Statements from the Bod:	May 11, 2009

STATEMENT OF FINANCIAL POSITION

	Consolidated		Bank	
	31/03/2009	**31/12/2008**	**31/03/2009**	**31/12/2008**
ASSETS				
Cash and Balances with Central Bank	1,231,675	895,375	1,136,205	786,245
Treasury Bills	69,801	27,192	69,801	27,192
Due from Other Banks	2,071,944	2,092,861	3,259,276	3,351,248
Trading Securities	618,299	612,258	606,294	600,266
Derivative Financial Instruments-Assets	67,217	67,451	67,217	67,451
Loans and Advances to Customers	23,745,077	23,709,823	22,143,590	22,019,372
Available for Sale Securities	1,507,207	1,626,017	1,432,578	1,557,450
Held to Maturity Securities	50,714	57,311	50,714	57,311
Investments in non consolidated subsidiaries	4,211	4,211	343,039	343,039
Investments in Associates	27,647	28,539	19,181	19,181
Intangible Assets	21,781	13,600	17,724	9,708
Property, Plant and Equipment	331,505	339,780	290,577	298,484
Investment Property	102,253	104,788	97,733	100,244
Deferred Tax Assets	284,846	272,759	274,437	259,311
Income Tax Advance	11,038	9,874	9,347	9,347
Other Assets	200,622	166,783	171,268	149,539
TOTAL ASSETS	**30,345,837**	**30,028,622**	**29,988,981**	**29,655,388**
LIABILITIES				
Due to Other Banks	4,901,966	3,954,388	5,083,257	4,122,719
Derivative Financial Instruments-Liabilities	158,249	133,580	158,250	133,581
Due to Customers	17,951,782	18,364,436	17,588,145	17,998,744
Debt Securities in Issue	5,518,165	5,529,799	5,520,664	5,532,975
Other Borrowed Funds	810,663	813,970	810,808	814,122
Due to State Pension Funds	411,869	481,810	411,869	481,810
Personnel Leaving Indemnities	5,067	4,973	-	-
Insurance Reserves	82,609	75,908	-	-
Other provisions	173,607	166,824	161,471	155,157
Current Income Tax Liabilities	6,080	5,590	4,119	4,119
Deferred Tax Liabilities	6,818	10,861	4,479	4,258
Other Liabilities	268,637	239,603	234,054	206,241
TOTAL LIABILITIES	**30,295,512**	**29,781,742**	**29,977,116**	**29,453,726**
EQUITY				
Share Capital	728,153	728,153	728,153	728,153
Share Premium	371,404	371,404	371,497	371,497
Other Reserves	499,611	527,472	496,021	519,751
Retained Earnings	(1,399,596)	(907,842)	(1,417,739)	(930,574)
Result for the period	(168,656)	(491,754)	(166,067)	(487,165)
TOTAL EQUITY	**30,916**	**227,433**	**11,865**	**201,662**
Minority Interests	19,409	19,447	-	-
TOTAL EQUITY & MINORITY INTERESTS	**50,325**	**246,880**	**11,865**	**201,662**
TOTAL LIABILITIES AND EQUITY	**30,345,837**	**30,028,622**	**29,988,981**	**29,655,388**

CASH FLOW STATEMENT

	Consolidated		Bank	
	1/1 - 31/3/2009	**1/1 - 31/3/2008**	**1/1 - 31/3/2009**	**1/1 - 31/3/2008**
Net cash flows from operating activities	107,617	(8,897)	2,752	81,606
Net cash flows from investing activities	86,439	(282,382)	101,550	(265,635)
Net cash flows from financing activities	(10,692)	(36,808)	(10,694)	(36,808)
Net increase (decrease) in cash & cash equivalents	**183,364**	**(328,087)**	**93,608**	**(220,837)**
Cash & cash equivalents at beginning of period	2,274,713	4,011,578	3,522,475	4,728,638
Cash & cash equivalents at end of period	**2,458,077**	**3,683,491**	**3,616,083**	**4,507,801**

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD

	Consolidated		Bank	
	31/03/2009	**31/03/2008**	**31/03/2009**	**31/03/2008**
Equity at beginning of period (01.01.2009 and 01.01.2008 respectively)	**246,880**	**888,555**	**201,662**	**839,952**
Total comprehensive income after tax:			-	-
Profit / loss 01/01 - 31/03/2009 and 01/01-31/03/2008 respectively	(168,681)	(15,203)	(166,067)	(16,084)
Available-for-sale valuation	(23,945)	(26,964)	(23,730)	(26,058)
Foreign exchange differences	(3,929)	(890)	-	-
Appropriation of 2007	-	(20)	-	-
Equity at end of period (31.03.2009 and 31.03.2008 respectively)	**50,325**	**845,478**	**11,865**	**797,810**

STATEMENT OF COMPREHENSIVE INCOME

	CONSOLIDATED		BANK	
	1/1 - 31/3/2009	**1/1 - 31/3/2008**	**1/1 - 31/3/2009**	**1/1 - 31/3/2008**
Interest & Similar Income	348,336	383,109	323,837	361,142
Interest Expense & Similar Charges	(226,967)	(212,535)	(219,879)	(207,481)
NET INTEREST INCOME	**121,369**	**170,574**	**103,958**	**153,661**
Fee and Commission Income	37,391	38,896	35,289	37,533
Fee and Commission Expense	(7,142)	(1,437)	(5,918)	(1,221)
NET COMMISSION INCOME	**30,249**	**37,459**	**29,371**	**36,312**
Net Premiums from Insurance Contracts	10,561	3,764	-	-
Net Claims & Benefits on Insurance Contracts	(9,184)	(3,355)	-	-
NET INCOME FROM INSURANCE OPERATIONS	**1,377**	**409**	**-**	**-**
Dividend Income	18	34	8	13
Net Trading Results	1,976	(24,143)	879	(23,759)
Gain less Losses from Investment Securities	(1,373)	4,714	-	4,714
Other Operating Income	5,357	5,666	1,417	812
NET OPERATING INCOME	**158,973**	**194,713**	**135,633**	**171,753**
Staff Costs	(109,945)	(106,620)	(99,351)	(97,741)
Depreciation & Amortisation	(7,795)	(8,277)	(5,044)	(6,354)
Impairment Losses on Loans and Receivables	(176,116)	(45,447)	(166,953)	(44,177)
Other provisions	593	(448)	576	-
Other Operating Expenses	(39,111)	(46,246)	(39,323)	(38,187)
TOTAL OPERATING EXPENSES	**(332,374)**	**(207,038)**	**(310,095)**	**(186,459)**
Share of Profit/(Loss) of Associates	(870)	59	-	-
PROFIT / (LOSS) BEFORE INCOME TAX	**(174,271)**	**(12,266)**	**(174,462)**	**(14,706)**
Income Tax Expense	5,590	(2,937)	8,395	(1,378)
PROFIT / (LOSS) AFTER INCOME TAX	**(168,681)**	**(15,203)**	**(166,067)**	**(16,084)**
Attributable to:				
Equity Holders of the Bank	(168,656)	(15,279)	-	-
Minority Interest	(25)	76	-	-
Other comprehensive income after tax	**(27,861)**	**(27,851)**	**(23,730)**	**(26,058)**
Total comprehensive income after tax	**(196,542)**	**(43,054)**	**(189,797)**	**(42,142)**
Attributable to:				
Equity Holders of the Bank	(196,504)	(43,127)	-	-
Minority Interest	(38)	73	-	-
Basic earnings / (Losses) per share (in Euro)	(1.2741)	(0.1154)	(1.2544)	(0.1215)

MEMBERS OF THE BOARD OF DIRECTORS

DE LEUSSE	JEAN-FREDERIC	Chairman
STRUB	ALAIN	Chief Executive Officer
CHARRIER	BRUNO-MARIE	Deputy Chief Executive Officer
SPILIOPOULOS	GEORGIOS	Member
DIMAKAKOS	FOKION	Member
CHALKIDIS	DESPINA	Member
BADRE	BERTRAND	Member
MARY	BERNARD	Member
MARCHAL	JEAN - FRANCOIS	Member
DAVID	HARALAMPOS	Member
DEMAZURE	LUC	Member
NANQUETTE	YVES	Member
PAPALEXOPOULOU	ALEXANDRA	Member
EBEOGLOU	NIKOLAOS	Member
CONSTANTAKOPOULOS	ACHILLEUS	Member
HOCHER	JEAN-YVES	Member
MAIOLI	GIAMPRIERO	Member
YANNAKIS	EMMANUELLE	Member
PAPADIAMANTIS	KONSTANTINOS	Member
CHATZOPOULOS	CHRISTOFOROS	Member

ADDITIONAL DATA & INFORMATION

1. Companies included in the Condensed Consolidated Financial Information, apart from Emporiki Bank, are presented in Note 20 and 21 in the Condensed Interim Consolidated Financial Information as of March 31, 2009.

2. The main subsidiaries that were excluded from consolidation due to their immateriality as presented in Note 20 and 21 in the Condensed Interim Consolidated Financial Information, are:

Company	
EMPORIKI MEDIA LTD	Subsidiary
BANKING DEVELOPMENT TRAINING AND RESEARCH CENTER	Subsidiary
TOTAL CARE AE	Subsidiary
PRESERVILLE ENTERPRISES LTD	Subsidiary
ORMISTONE HOLDINGS LTD	Subsidiary
DICAPRIO	Subsidiary
MR SNACK	Subsidiary
RESEARCH BANK OF HISTORICAL ARCHIVES (Non-profit organization)	Subsidiary
INCURIAM INVESTMENT LTD	Associate

3. Tax authorities have audited Emporiki Bank, Emporiki Management and Greek Industry Of Bags for all years up to and including 2006. Emporiki Venture Capital Developed Markets Ltd, Emporiki Venture Capital Emerging Markets Ltd, Emporiki Life, Emporiki Asset Management Aedak, Emporiki Group Finance Plc and Emporiki Rent for all years up to and including 2005. Emporiki Bank-Germany, Emporiki Bank-Bulgaria, Emporiki Bank-Romania, Emporiki Bank-Albania, and Emporiki Bank - Cyprus for all years up to and including 2002, Emporiki Leasing, for all years up to and including 2000 respectively. Subsidiaries Emporiki Credicom and Emporiki Development & Real Estate have been tax audited for all years up to and including 2004. The subsidiary Emporiki Insurances has never been tax audited since the date of its establishment.

4. The Management of the Bank, taking into consideration the current financial circumstances of the bank, decided to undertake provision policy by reducing the deferred tax asset by 12,8 mil Euros.

5. The Bank's Board of Directors during 2007 decided, to cease the operations of "EMPORIKI BANK GERMANY GmbH" and initiate the liquidation process of the company which is still in progress. In the beginning of 2008, the management decided to continue part of the operations in Germany through branches and to purchase any remaining portfolio of the under liquidation subsidiary.From 2009, Emporiki Bank operates in Germany through its branch which has undertaken the customer portfolio of the subsidiary mentioned above.

6. There are no disputes under litigation or arbitration, as well as pending legal cases, which are expected to have a significant impact on the financial position of the Bank and its Group of companies.
The accumulated provisions that have been raised for litigations, tax issues e.t.c. are the ones listed below:

	Group	**Bank**
Provisions for litigations	49,902	48,636
Provisions for tax issues	47,713	38,734
Other provisions	75,992	74,101
Total	**173,607**	**161,471**

7. The number of staff employed by the Group as at March 31, 2009 were 6,976 and by the Bank 5,537. Respectively, as at March 31, 2008, the total employees of the Group were 6,694 and of the Bank 5,715.

8. The Bank's consolidated financial information is fully consolidated in the financial information of "CREDIT AGRICOLE S.A." which is situated in France and participates in the Bank's share capital by 77.75%.

9. The related parties transactions and balances of the Group and the Bank for the period between 1/1/2009 and 31/03/2009 are summarised as follows :

	Group	**Bank**
a) Income	15,657	32,339
b) Expense	91,111	153,803
c) Assets	1,803,585	3,509,270
d) Liabilities	8,272,498	14,682,708
e) Board of Directors members and key management personnel fees	2,369	2,247
f) Receivables from Board of Directors members and key management personnel	434	384
g)Liabilities to Board of Directors members and key management personnel	939	831

10. On 18.01.2008 the first court decision concerning the obligations of Emporiki Bank to State Pension Funds was issued.The First Instance Court of Athens issued its ruling, number 116/2008, and judged that the provisions of Law 3455/2006 are unconstitutional and the termination of employee contracts relating to TEAPETE is invalid. The above court ruling is neither executable nor does it have any immediate other consequences for Emporiki Bank. The Bank has proceeded legal action against the aforementioned court ruling which was discussed on 24.03.2009. During the aforementioned trial the Greek State has proceeded intervention in favor of the Bank. The above court ruling hasn't still been issued, consequently the relevant risk cannot be currently assessed.

11. The Condensed Interim Financial Information of the Bank and of the Group were approved by the Board of Directors on May 11, 2009.

12. The accounting policies, applied by the Group and the Bank in the Condensed Interim Financial Information as at 31.03.2009 are consistent with those stated in the respective Financial Statements for the year ended 31.12.2008 and are available on the web site of the Bank.

13. In 17 April 2009, Credit Agricole S.A. extended to the Emporiki Finance PLC, which is guaranteed by Emporiki Bank of Greece S.A. acting through its London Branch, a loan with a principal amount of Euro 300,000,000. The loan has four year maturity and the applicable interest is calculated based on 3 Month Euribor plus a margin of 1.80% .

14. The share capital increase of the Bank through payment in cash and rights offering to existing shareholders pursuant to the resolution taken by the Extraordinary General Meeting of the shareholders on February 26, 2009, which started on 16/04/2009 and lasted until 30/04/2009, was covered at a percentage of 82.16% with payment in cash of an amount of euro 697,928,539.00, that corresponds to 126,896,098 new common, registered shares, while 27,560,610 shares remained undisposed. Pursuant to the resolution taken by the Board of Directors of the Bank on May 4, 2009, the aforementioned undisposed shares were distributed at its discretion to its major shareholder, Crédit Agricole S.A. thus the final percentage of the coverage of the Share Capital Increase comes to 100% and the final amount of the Share Capital Increase amounts to Euro 849,511,894.00. Following the above, the Bank's share capital increased in cash by euro 849,511,894.00, through the offer of 154,456,708 new common, registered shares, with a nominal value of euro 5.50 each.

15. The Bank intends to buy-out of the (full) stake, currently owned by Mr. Leonidas Ioannou, in the Bank's subsidiary "EMPORIKI BANK CYPRUS LTD", i.e. in total 500,000 common shares that represent 2.6953% of the total share capital of the later, as well as the (full) stake, in the same company, currently owned by Mr. Eythivoulos Paraskevaides, i.e. in total 999,000 common shares that represent 5,3852% of the total share capital of the later. Consequently, after this transaction, the Bank will own the 100% of the share capital of "EMPORIKI BANK CYPRUS LTD".

16. As for the Bank certain amounts in prior periods have been reclassified to conform to the current presentation. The reclassifications in the income statement, which relate to the staff costs and other operating expenses are stated in Note 34 of the Condensed Interim Financial Information. As for the Group, certain amounts in prior periods have been also reclassified, because of the presentation of Emporiki Bank - Germany as "Continued operations" to conform to the current presentation. The reclassifications in the income statement are analyzed as follows :

PRIOR PERIODS RECLASSIFICATIONS

	01/01-31/03/2008		
	Published	**Restated**	**Reclassified**
Consolidated			
Net Operating Income	192,708	194,713	2,005
Profit after tax - Continued operations	(15,203)	(14,855)	(348)
Profit from discontinued operations	(348)	-	348

Athens, May 11 2009

CHAIRMAN OF THE BoD	CHIEF EXECUTIVE OFFICER	FINANCIAL MANAGER
JEAN-FREDERIC DE LEUSSE	**ALAIN STRUB**	**KONSTANTINOS S. PASCHALIS**