

F.G. EUROPE SOCIETE ANONYME FOR ELECTRIC AND ELECTRONIC DEVICES

P.C.S.A. Register Number 13413/06/B/86/111

Municipality of Glyfada, 128, Vouliagmenis Ave., Zip Code 166 74

FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY UNTIL 30 JUNE 2009

(In compliance with the stipulations of decision 4/507/28.4.2009 of the Capital Market Commission)

The financial information listed below is aiming to provide a general awareness about the financial results of FG EUROPE S.A.and its Group. Consequently, it is recommended to the reader, before any investment decision or transaction performed with the Company, to visit the website of the Company where the financial statements prepared in accordance with International Financial Financial Reporting Standards (IFRS) are available together with the auditors review report.

Company's website address: http:// www.fgeurope.gr Date of approval of the interim financial statements by the Board of Directors: July 27, 2009 Auditors: 1) Panagiotis Pappakonstantinou (SOEL Reg. No 16651) - Audit Company: SOL S.A. Certified Auditors -Auditors: 2) Panagiotis Vroustouris (SOEL Reg. No. 12921)

Type of Audit Report: Unqualified opinion

	SITION (amoun	ts in € thou	isands)		I —	COL
		OUP	COM			
ASSETS	30/6/2009	31/12/2008	30/6/2009			
Tangible assets	37.770 329	36.652 332	290 329	261 332	₋	nover
Investments in Property Intangible assets	329	332 1.896	329	332		nover iss profit
Other non current assets	2.176	1.499	18.557	18.485		nings before taxes,
Inventories	51.256	64.058	51.220	64.018		investing activities
Trade receivables	61.564	71.913	50.423	62.062		nings before taxes
Other current assets	23.686	67.727	5.111	44.931	Ear	nings after taxes
TOTAL ASSETS	178.663	244.077	125.934	190.094		ibutable to:
						ity holders of the pare
NET EQUITY AND LIABILITIES	15.840	15.840	15.840	15.840		ority interest
Share Capital Other elements of net equity	15.840	15.840 16.812	15.840 18.168	15.840 19.047		er comprehensive tax (B)
Total equity attributable to the owners of parent company (a)	32.016	32.652	34.008	34.887		al comprehensive
Minority interests (b)	22.158	21.952	-	-		er tax (A)+(B)
Total equity (c)=(a)+(b)	54.174	54.604	34.008	34.887		ributable to:
Long term borrowings	66.341	59.301	53.731	58.824	Equ	ity holders of the par
Provisions / Other long-term liabilities	8.386	8.404	315	306		ority interest
Short term borrowings	21.471	83.388	10.440	58.796		nings per share – ba
Other short term liabilities	28.291	38.380	27.440	37.281		nings before intere
Total liabilities (d) TOTAL NET EQUITY AND LIABILITIES (e)=(c)+(d)	124.489 178.663	189.473 244.077	91.926 125.934	155.207 190.094	am	ortization and taxes
				190.094	-	
CONDENSED STATEMENT OF CHANGES IN NET					1)	Group companies
		OUP	COMI			statements includi
	30/6/2009	30/6/2008	30/6/2009	30/6/2008	2)	The result (gain) o
Equity balance at the beginning of the period	54,604	43.825	34.887	36.638		sale was recogniz
(1/1/2009 and 1/1/2008 respectively) Total comprehensive income after taxes	7.233	43.825	6.784	13.494	3)	There are not com
Share capital increase/(decrease)	1.200	3.132	0.704	(534)		had been consolic financial statemen
Dividend distribution	(7.663)	(11.616)	(7.663)	(11.616)	4)	There are not own
Minority interest increase/(decrease)	()	(1.875)	((1 "	ending as of 30 Ju
Cancelation of treasury shares		534	-	534	5)	There are no lega
Equity at the end of the period (30/6/2009 and 30/6/2008 respectively)	54.174	46.223	34.008	38.516		impact on the fina
CONDENSEDD CASH FLOW STATEMENT (all amounts ir	€ thousa	nds)		6)	The tax returns of
	<u>g</u> n	OUP	COMI	PANY		the possibility exis
Indirect method			1.1-30.6.2009			be accepted as fir € 84 thousands a
Earnings before taxes	9.304	16.683	9.097	18.137		and the Group's s
Add / (less) adjustments for:					7)	The Group and th
Depreciation and amortization		434	50	55	8)	The number of en
	518					
Provisions	604	601	554	581	ľ	
Provisions Exchange rate differences	604 (1.179)	601 (1.576)	(940)	(1.518)	9)	
Provisions Exchange rate differences Result of investment activity	604 (1.179) (1.070)	601 (1.576) (730)	(940) (878)	(1.518) (1.645)	9)	of receivables and
Provisions Exchange rate differences Result of investment activity Interest and similar expenses	604 (1.179)	601 (1.576)	(940)	(1.518)	9)	of receivables and
Provisions Exchange rate differences Result of Investment activity Interest and similar expenses Add/ (less) adjustments for changes working capital items:	604 (1.179) (1.070)	601 (1.576) (730)	(940) (878)	(1.518) (1.645) 2.197	9)	of receivables and parties according
Provisions Exchange rate differences Result of investment activity Interest and similar expenses Add/ (less) adjustments for changes working capital items: Decrease / (increase) in inventory	604 (1.179) (1.070) 2.781	601 (1.576) (730) 2.654	(940) (878) 2.315	(1.518) (1.645)	9)	of receivables and parties according a) Sales of goods
Provisions Exchange rate differences Result of investment activity Interest and similar expenses Add/ (less) adjustments for changes working capital items: Decrease / (increase) in inventory Increase / (increase) in receivables	604 (1.179) (1.070) 2.781 12.556	601 (1.576) (730) 2.654 (15.131)	(940) (878) 2.315 12.552	(1.518) (1.645) 2.197 (15.137)	9)	of receivables and parties according a) Sales of goods b) Purchases of g
Provisions Exchange rate differences Result of investment activity Interest and similar expenses Add/ (less) adjustments for changes working capital items: Decrease / (increase) in inventory Increase / (decrease) in receivables (Decrease) / increase in liabilities (other than banks) Less:	604 (1.179) (1.070) 2.781 12.556 10.049 (9.909)	601 (1.576) (730) 2.654 (15.131) (22.918) 23.546	(940) (878) 2.315 12.552 11.349 (9.758)	(1.518) (1.645) 2.197 (15.137) (21.327) 22.935	9)	of receivables and parties according a) Sales of goods b) Purchases of g c) Receivables fro
Provisions Exchange rate differences Result of Investment activity Interest and similar expenses Add/ (less) adjustments for changes working capital items: Decrease / (increase) in inventory Increase / (decrease) in receivables (Decrease) / increase in liabilities (other than banks) Less: Interest and similar expenses paid	604 (1.179) (1.070) 2.781 12.556 10.049 (9.909) (2.221)	601 (1.576) (730) 2.654 (15.131) (22.918) 23.546 (2.494)	(940) (878) 2.315 12.552 11.349 (9.758) (1.862)	(1.518) (1.645) 2.197 (15.137) (21.327) 22.935 (2.038)	9)	of receivables and parties according a) Sales of goods b) Purchases of g c) Receivables fro d) Payables to rel
Provisions Exchange rate differences Result of investment activity Interest and similar expenses Add/ (less) adjustments for changes working capital items: Decrease / (dicrease) in inventory Increase / (dicrease) in receivables (Decrease) / increase in liabilities (other than banks) Less: Interest and similar expenses paid Taxes paid	604 (1.179) (1.070) 2.781 12.556 10.049 (9.909) (2.221) (1.896)	601 (1.576) (730) 2.654 (15.131) (22.918) 23.546 (2.494) (1.992)	(940) (878) 2.315 12.552 11.349 (9.758) (1.862) (1.891)	(1.518) (1.645) 2.197 (15.137) (21.327) 22.935 (2.038) (1.964)	9)	of receivables and parties according a) Sales of goods b) Purchases of g c) Receivables for d) Payables to rel e) Key manageme
Provisions Exchange rate differences Result of Investment activity Interest and similar expenses Add/ (less) adjustments for changes working capital items: Decrease / (increase) in inventory Increase / (increase) in inventory Increase) / increase) in inzivables (Decrease) / increase in liabilities (other than banks) Less: Interest and similar expenses paid Taxes paid Total inflow ((outflow) from operating activities (a)	604 (1.179) (1.070) 2.781 12.556 10.049 (9.909) (2.221)	601 (1.576) (730) 2.654 (15.131) (22.918) 23.546 (2.494)	(940) (878) 2.315 12.552 11.349 (9.758) (1.862)	(1.518) (1.645) 2.197 (15.137) (21.327) 22.935 (2.038)		of receivables and parties according a) Sales of goods b) Purchases of g c) Receivables for d) Payables to rel e) Key managem f) Receivables from g) Payables to ke
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Provisions Exchange rate differences Result of investment activity Interest and similar expenses Add/ (less) adjustments for changes working capital items: Decrease / (increase) in inventory Increase / (decrease) in receivables (Decrease) / increvisables (Decrease) / increvisables (Decrease) increvisables (Decrease) increvisables (Decrease) /	604 (1.179) (1.070) 2.781 12.556 10.049 (9.909) (2.221) (1.896) 19.537	601 (1.576) (730) 2.654 (15.131) (22.918) 23.546 (2.494) (1.992) (923)	(940) (878) 2.315 12.552 11.349 (9.758) (1.862) (1.891) 20.588	(1.518) (1.645) 2.197 (15.137) (21.327) 22.935 (2.038) (1.964) 276		of receivables and parties according a) Sales of goods b) Purchases of g c) Receivables fro d) Payables to rel e) Key managem f) Receivables fro g) Payables to ke On February 2, 22 taxes that the Cor gency additional 1
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Provisions Exchange rate differences Result of investment activity Interest and similar expenses Add/ (less) adjustments for changes working capital items: Decrease / (increase) in inventory Increase / (increase) in inventory Increase / capital inventory Increase) / increase in liabilities (other than banks) Less: Interest and similar expenses paid Taxes paid Total inflow / (outflow) from operating activities (a) Investing Activities Acquisition of subsidiaries and other investments Proceeds from sale of available for sale financial assets Proceeds from the sale of tangible and intangible assets Proceeds from dividends Total inflow / (outflow) from investing activities (b) Financing Activities Proceeds from capital increase Borrowing from banks Payments of borrowings	604 (1.179) (1.070) 2.781 12.556 10.049 (9.909) (2.221) (1.996) 19.537 (1.907) 67 2 (6388) 	601 (1.576) (730) 2.654 (15.131) (22.918) 23.546 (2.494) (1.992) (923) (9.028) 185 711 	(940) (878) 2.315 12.552 11.349 (9.758) (1.862) (1.861) 20.588 (81) (81)	(1.518) (1.645) 2.197 (15.137) (21.327) 22.936 (2.038) (1.964) 276 (2.753) 1.459 (366) 185 709 9 19 19 13.228 (11.602)	10)	of receivables and parties according a) Sales of goods b) Purchases of g (c) Receivables for d) Payables to rel e) Key managem (f) Receivables for gency additional provision for the On Fabruary 2, 20 taxes that the Cor gency additional provision for the On July 10, 2009 tion from 40% to 3 majority of the me with F.G. EUROPE
Provisions Exchange rate differences Result of Investment activity Interest and similar expenses Add/ (less) adjustments for changes working capital items: Decrease / (increase) in inventory Increase / (increase) in inventory Increase) / increase) in activitals (Decrease) / increase and other investments Proceeds from sale of available for sale financial assets Purchase of tangible and intangible assets Proceeds from dividends Total inflow / (outflow) from investing activities (b) Financing Activities Proceeds from capital increase Borrowings from banks Payments of borrowings Dividends paid	604 (1.179) (1.070) 2.781 12.556 10.049 (9.909) (2.221) (<u>1.896)</u> 19.537 (1.907) -	601 (1.576) (730) 2.654 (15.131) (22.918) 23.546 (2.918) (1.992) (1.992) (9.028) 1.85 7.11 1.9 (9.992) 3.867 16.662	(940) (878) 2.315 12.552 11.349 (9.758) (1.862) (1.862) (1.862) (1.862) (1.879) (81) (81) (81) (81) (81) (81) (81) (81	(1.518) (1.645) 2.197 (15.137) (21.327) 22.935 (2.038) (<u>1.964)</u> .276 (2.753) 1.459 (366) 185 709 .99 .99 .1325	10)	of receivables and parties according a) Sales of goods b) Purchases of g (c) Receivables for d) Payables to rel e) Key managem (f) Receivables for gency additional provision for the On Fabruary 2, 20 taxes that the Cor gency additional provision for the On July 10, 2009 tion from 40% to 3 majority of the me with F.G. EUROPE
Provisions Exchange rate differences Result of Investment activity Interest and similar expenses Add/ (less) adjustments for changes working capital items: Decrease / (increase) in inventory Increase / (accrease) in recolvables (Decrease) / increase in liabilities (other than banks) Less: Interest and similar expenses paid Taxes paid Total inflow / (outflow) from operating activities (a) Investing Activities Acquisition of subsidiaries and other investments Proceeds from dividends Total inflow / (outflow) from investing activities (b) Financing Activities Proceeds from dividends Total inflow / (outflow) from investing activities (b) Financing Activities Proceeds from dividends Total inflow / (outflow) from investing activities (b) Financing Activities Proceeds from dividends Total inflow / (outflow) from financing activities (c) Net Increase / (decrease) in cash and cash equivalents	604 (1.179) (1.070) 2.781 12.556 10.049 (9.909) (2.221) (1.996) 19.537 (1.907) 67 2 (6388) 	601 (1.576) (730) 2.654 (15.131) (22.918) 23.546 (2.494) (1.992) (923) (9.028) 185 711 	(940) (878) 2.315 12.552 11.349 (9.758) (1.862) (1.861) 20.588 (81) (81)	(1.518) (1.645) 2.197 (15.137) (21.327) 22.936 (2.038) (1.964) 276 (2.753) 1.459 (366) 185 709 9 19 19 13.228 (11.602)	10)	of receivables am parties according a) Sales of goods b) Purchases of g c) Receivables for d) Payables to rel e) Key managem f) Receivables for d) Payables to key On February 2, 20 taxes that the Cor gency additional provision for the On July 10, 2009 tion from 40% to i majority of the mm with F.G. EUROP There are on sub-
Provisions Exchange rate differences Result of investment activity Interest and similar expenses Add/ (less) adjustments for changes working capital items: Decrease / (increase) in inventory Increase / (increase) in inventory Increase / increase) in exclusions (Decrease) / increase) in adjustment (Decrease) / increase (Decrease) / increase (Decrease) / increase (Decrease) / increase (Decrease) / increase (Decrease) / increase (Decrease) Proceeds from dividends Total inflow / (outflow) from investing activities (b) (Decrease) (Decrease) from Second (Decrease) (Decrease) Dividends paid (Decrease) in cash and cash equivalents for the year (a) + (b) + (c)	604 (1.179) (1.070) 2.781 12.556 10.0.49 (9.909) (2.221) (<u>1.9967</u>) 19.537 (1.907) (1.907) - (<u>1.907</u>) (<u>55.091</u>) (<u>7.649</u>) (<u>62.740</u>)	601 (1.576) (730) 2.654 (15.131) (22.918) 23.546 (2.918) (2.918) (2.921) (1.992) (9.028) 185 711 <u>19</u> (9.992) 3.667 16.662 (9.992) 3.667 16.662 (9.992) 3.667	(940) (878) 2.315 12.552 11.349 (9.758) (1.862) (1.891) 20.588 - - - - - - - - - - - - - - - - - -	(1.518) (1.645) 2.197 (15.137) (21.327) 22.938 (2.038) (1.964) 276 (2.753) 1.459 (366) 185 709 19 (747) 13.228 (11.602) 1.626	10)	of receivables and parties according a) Sales of goods b) Purchases of g c) Receivables for of d) Payables to rel e) Key manageme f) Receivables for gency additional t provision for the i On Fabruary 2, 20 Gon Fabruary 2, 20 increase the share EUROPE Manage tion from 40% to 2 isolar of the me with F.G. EUROPE
Provisions Exchange rate differences Result of investment activity Interest and similar expenses Add/ (less) adjustments for changes working capital items: Decrease / (increase) in inventory Increase / (increase) in inventory Increase / capital inventory Increase) / increase in liabilities (other than banks) Less: Interest and similar expenses paid Taxes paid Total inflow / (outflow) from operating activities (a) Investing Activities Acquisition of subsidiaries and other investments Proceeds from sale of available for sale financial assets Proceeds from the sale of tangible and intangible assets Proceeds from dividends Total inflow / (outflow) from investing activities (b) Financing Activities Proceeds from capital increase Borrowing from banks Payments of borrowings	604 (1.179) (1.070) 2.781 12.556 10.049 (9.909) (2.221) (1.907) (1.907) (1.907) (1.907) (1.907) (1.907) (1.907) (1.907) (1.907) (1.907) (1.907) (1.907) (1.907) (1.907) (1.907) (1.907) (1.908) (1.907	601 (1.576) (730) 2.654 (15.131) (22.918) 23.546 (2.494) (1.992) (9.028) 185 711 (9.028) 185 711 (9.992) 3.667 16.662 (11.602) 8.727 (2.188)	(940) (878) 2.315 12.552 11.349 (9.758) (1.862) (1.862) (1.862) (1.891) 20.588 (81) - - - - - - - - - - - - - - - - - - -	(1.518) (1.645) 2.197 (15.137) (21.327) 22.935 (2.038) (<u>1.964)</u> 2769 (366) (366) (366) (366) (366) (366) 1.855 (11.602) <u>1.855</u>	10)	of receivables and parties according a) Sales of goods b) Purchases of gi c) Receivables for d) Payables to relie e) Key manageme f) Receivables for gency additional ti provision for the a On Fabruary 2, 20 On Fabruary 2, 20 increase the share EUROPE Manage tion from 40% to 3 majority of the me with F.O. EUROPE Mare and tion from 40% to 3 majority of the me with F.O. EUROPE Mare and the share the share EUROPE Manage tion from 40% to 3 majority of the me with F.O. EUROPE Mare and the me with F.O. EUROPE Mare and the me with F.O. EUROPE Mare and the me manone share the share the
Provisions Exchange rate differences Result of investment activity Result of investment activity Result of investment activity Result of investments for changes working capital items: Decrease / (increase) in inventory Increase / (accrease) in accivatables (Decrease) / increases in labilities (other than banks) Less: Total inflow / (outflow) from operating activities (a) Investing Activities Acquisition of subsidiaries and other investments Proceeds from dividends Total inflow / (autflow) from investing activities (b) Financing Activities Proceeds from dividends Total inflow / (outflow) from investing activities (b) Financing Activities Proceeds from dividends Total inflow / (outflow) from investing activities (b) Financing Activities Proceeds from dividends Total inflow / (outflow) from financing activities (c) Net Increase / (accrease) in cash and cash equivalents For the year (a) + (b) + (c) Cash and cash equivalents at beginning of the year	604 (1.179) (1.070) 2.781 12.556 (0.049 (9.909) (2.221) (<u>1.896)</u> <u>19.537</u> (1.907) (1.907) (<u>1.908)</u> (<u>1.908)</u> (<u>1.908)</u> (<u>9.538)</u> (<u>55.091)</u> (<u>7.649)</u> (<u>62.740)</u> (<u>62.7401)</u> (<u>67.727</u>	601 (1.576) (730) 2.654 (15.131) (22.918) 23.546 (2.918) (1.992) (1.992) (1.992) (1.879) (9.028) 1.85 711 1.992 (9.028) 1.85 (1.1602) 8.727 (2.188) 15.644	(940) (878) 2.315 12.552 11.349 (9.758) (1.862) (1.862) (1.861) 20.588 (81) (81) 20.588 (81) (81) 20.588 (81) (81) (81) (81) (81) (81) (81) (8	(1.518) (1.645) 2.197 (15.137) (21.327) 22.935 (2.038) (1.964) (2.753) 1.459 (3666) 1.459 (3666) 1.459 (3676) 1.152 (11.602) 1.626 (11.602) 1.626 (11.602) 1.626	10)	increase the share EUROPE Manager cised by another of decision not to partion from 40% to 3 majority of the me with F.G. EUROPE There are no subs should be reported

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	GROUP				COMPANY				
	<u>1/1-</u>	1/1-	1/4-	1/4-	1/1-	1/1-	1/4-	1/4-	
	30/6/2009	30/6/2008	30/6/2009	30/6/2008	30/6/2009	30/6/2008	30/6/2009	30/6/200	
Furnover	65.608	88.573	45.229	63.373	63.425	87.870	44.110	62.869	
Gross profit	20.284	28.266	13.940	20.971	18.997	27.735	13.299	20.638	
Earnings before taxes, financing									
and investing activities	11.014	18.607	9.229	14.045	10.534	18.689	8.943	14.090	
Earnings before taxes	9.304	16.683	8.340	12.883	9.097	18.137	8.245	13.185	
Earnings after taxes	7.177	12.332	6.565	9.680	6.728	13.603	6.119	9.879	
Attributable to:									
Equity holders of the parent company	7.123	12.744	6.590	9.943	-	-	-		
Minority interest	54	(412)	(25)	(263)	-	-			
Other comprehensive income									
after tax (B)	56	(109)	60	(191)	56	(109)	60	(191)	
Fotal comprehensive income									
after tax (A)+(B)	7.233	12.223	6.625	9.489	6.784	13.494	6.179	9.688	
Attributable to:									
Equity holders of the parent company	7.179	12.635	6.650	9.805	6.784	13.494	6.179	9.688	
Minority interest	54	(412)	(25)	(316)	-	-	-		
Earnings per share – basic (in Euro)	0,1349	0,2414	0,1248	0,1883	0,1274	0,2576	0,1159	0,1871	
Earnings before interest, depreciati	on,								
amortization and taxes	11.532	19.041	9.461	14.413	10.584	18.744	8.969	14.117	
		TIONAL D							

mpanies that are included in the consolidated financial statements are presented in note (1) of the interim financial ts including locations, percentages, Group ownership and consolidation method. (t (gain) of \in 68 thousands, that arose on June 30, 2009 from the valuation of securities classified as available for recognized as "other comprehensive income" in Group and Company's statement of total comprehensive income, not companies which have not included in the consolidated financial statements of the period 1/1-30/6/2009 and

consolidated in the previous period. Also there are not companies which have not included in the consolidated tatements and the consolitation method is the same as this applies in the prenious periods. not own shares that are held from the Company or by its subsidiaries and associates compa es for the neriod

or so usuance 2009. no legal or under arbitration differences or decisions of legal or arbitrary bodies that are able to have significant the financial position of the Group and the Company

no legal or under arbitration differences or decisions of legal or arbitrary bodies that are able to have significant in the financial position of the Group nathe Company. eturns of the companies of the Group have not been examined by the tax authorities as yet and, as a consequence, biblity exists of additional taxes and penalties being assessed at the time when the returns will be examined and will ted as final. The Group and the Company have made provisions for additional taxes and penalties for the amount of usands and € 50 thousands respectively. The fiscal years that are unaudited by the tax authorities for the Company facup's subsidiaties are presented in detail in note (5) in the interim financials statements. up and the Company have not made "Cther provisions" on June 30, 2009. ber of employed personnel as of June 30, 2009 was: Group 143, Company 78 persons. June 30, 2009 was: Group 143, Company 76 persons.

June 30, 2008 was: Group 135 , Company 76 persons. mulated amounts in € thousands of revenues and purchases for the period ending 30 June 2009 and the balances bles and liabilities of the Group companies as of 30/6/2009 that arise from the Company's transactions with related cording to IAS 24 are as follows:

	GROUP	COMPANY
 a) Sales of goods and services 	-	59
b) Purchases of goods and services	1.428	2.486
c) Receivables from related parties	476	397
 d) Payables to related parties 	-	366
e) Key management personnel compensations	919	847
f) Receivables from key management personnel	-	

ables from key management personnel lise to key management personnel lise to key management personnel liary 2, 2009 the Tax Authorities finished the Company's audit for the fiscal years 2006 and 2007. The total additional the Company charged was \in 327 thousands. The Company had made provisions of \in 150 thousands for conti-ditional taxes for the years 2006 and 2007 and faire the results of the above audit made in the year 2008 additional for the amount of \in 177 thousands. 10, 2009 the extraordinary General Assembly of shareholders of the company RF, ENERGY SA, decided to the shareholders equity by the amount of \in 14,000 thousands, with a view to effecting its investment plans. F.G. Management,decided not to participate in said increase. F.G. EUROPE's respective rights transferred to and exer-another company, directly held by Mr. Georgios Fiddiski, who is a main shareholder of RF. ENERGY F.G. EUROPE's not to participate to the share capital increase of RF. ENERGY SA. accordingly reduced F.G. EUROPE's participa-d% to 30%. Newthelkes F.G. EUROPE's contrus by holding management of RF. ENERGY SA. accordingly reduced F.G. EUROPE's participa-d% to 30%. Newthelkes F.G. EUROPE's participa-40% to 30%. Nevertheless, F.G. EUROPE continues holding management of R.F. ENERGY S.A. and controlling the f the members of the board of directors, whereas R.F. ENERGY's financial statements continue being consolidated

EUROPE's financial statements. no subsequent events to the financial statements of June 30, 2009 concerning the Group and the Company, that reported according to the IAS principles

ACCOUNTING CHIEF

GEORGIOS FIDAKIS JOHN PANTOUSIS MIHALIS POULIS ATHANASIOS HARBIS ID No N 000657 ID No E 168490 R.G. 016921 R.G. 0002386