



FOLLI - FOLLIE S.A.

Societe Anonyme Register No. 18989/06/B/89/17
23rd Km Athens - Lamia 145 65 Ag.Stefanos
Financial Data and Information for the period 1 JANUARY 2009 - 30 SEPTEMBER 2009

The following data and information that result from Financial statements aim to provide a general briefing for the financial position and the results of operations of "FOLLI - FOLLIE" S.A.and the Group. Therefore, it is recommended, to any reader, before with the Company , to visit the Company's web site, where are posted the Financial Statements as well as the relevant Certified Auditors Report .

Supervisory Authority:
Internet address:
Certified Auditor Accountant:
Auditing Company:
Type of Auditors' Report:
Approval Date of the Financial Statem.

MINISTRY OF DEVELOPMENT/
www.folli-follie.com
Varthalitis Georgios
BAKER TILLY HELLAS SA
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: 25/11/ 2009

BALANCE SHEET (Amounts reported in Thousand Euros)

	THE GROUP		THE COMPANY	
	30/9/2009	31/12/2008	30/9/2009	31/12/2008
ASSETS				
Property, plants and equipment	221.840	221.031	20.134	23.782
Investments in PPE	75.018	75.621	16.068	12.013
Other Intangible Assets	360.937	362.827	558	631
Other non-current assets	26.919	21.147	423.490	420.124
Inventories	290.049	245.761	15.253	15.382
Trade Receivables	268.595	286.358	15.402	14.490
Other current assets	191.778	125.266	10.667	7.233
Non Current assets classified as available for sale	0	7.024	0	0
TOTAL ASSETS	1.435.136	1.345.035	501.572	493.655
EQUITY & LIABILITIES				
Share capital	9.884	9.884	9.884	9.884
Other components of equity	294.852	250.916	101.074	105.580
Total equity attributable to owners of the Parent (a)	304.736	260.800	110.958	115.464
Non controlling interests (b)	120.521	115.422	0	0
Total Equity (c) = (a)+(b)	425.257	376.222	110.958	115.464
Long-term borrowings	288.731	613.875	50.133	334.500
Provisions / other long term liabilities	57.936	37.616	26.983	2.740
Short-term Borrowings	460.851	116.404	301.863	26.906
Other current liabilities	202.361	193.618	11.635	14.045
Liabilities related to non current assets classified as available for sale	0	7.300	0	0
Total Liabilities (d)	1.009.879	968.813	390.614	378.191
TOTAL EQUITY AND LIABILITIES (c)+(d)	1.435.136	1.345.035	501.572	493.655

DATA FROM STATEMENT OF COMPREHENSIVE INCOME
(Amounts reported in Thousand Euros)

From Continuing operations

	THE GROUP		THE COMPANY		THE GROUP		THE COMPANY	
	1/1-30/9/2009	1/1-30/9/2008	1/1-30/9/2009	1/1-30/9/2008	1/7-30/09/2009	1/7-30/09/2008	1/7-30/09/2009	1/7-30/09/2008
Sales Revenue	731.566	678.380	23.201	24.853	278.878	265.124	8.637	9.952
Gross profit	369.425	349.269	13.430	16.362	132.257	134.209	5.045	6.706
Profit/Loss before tax, financial and investing results (EBIT)	145.089	136.803	933	2.598	53.453	54.253	1.051	1.632
Profit/Loss before tax (EBT)	129.152	107.639	14.310	7.555	48.857	43.519	604	-3.374
Profit/Loss for the period (after tax)	99.913	82.298	13.592	7.183	37.150	30.702	218	-3.617
Attributable to:								
-Owners of the parent Company	83.978	63.920			29.298	21.518		
-Non controlling interests	15.935	18.378			7.852	9.184		
Other comprehensive income for the period , net of tax (B)	-36.474	5.724	-14.803	-3.093	-16.004	24.231	-1.741	-2.690
Total comprehensive income for the period,net of tax (A) + (B)	63.439	88.022	-1.211	4.090	21.146	54.932	-1.523	-6.307
-Owners of the parent Company	47.678	70.652			13.721	46.121		
-Non controlling interests	15.761	17.370			7.425	8.812		

Basic Earnings (after tax) per share(expressed in €)	2,5675	1,9503	0,4155	0,2181	0,8894	0,6532	0,0066	-0,1098
Profit/Loss before taxes, financing and investing results ,depreciation and amortisation (EBITDA)	161.167	151.274	1.878	3.496	59.655	59.242	1.362	1.936

DATA FROM STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD
(Amounts reported in Thousand Euros)

	THE GROUP		THE COMPANY	
	1/1-30/9/2009	1/1-30/9/2008	1/1-30/9/2009	1/1-30/9/2008
Opening Balance (1/1/2009 and 1/1/2008 respectively)	376.222	353.749	115.464	119.052
Total comprehensive income for the period,net of tax	63.439	88.022	-1.211	4.090
Dividends paid	-14.525	-23.779	-3.295	-3.295
Other Movements	1.007	0	0	0
Minority interest (due to new subsidiaries/increase of participation)	-308	-8.844	0	0
Own Stock	-577	-3.335	0	-2.219
Closing Balance (30/09/2009 and 30/09/2008 respectively)	425.257	405.814	110.958	117.629

Board of Directors:
Chairman , Executive Member
Vice Chairman ,Executive Member
Executive Member
Non Executive Member
Independent Non Executive Member

Dimitrios Koutsolioutos -
Georgios Koutsolioutsos
Aikaterini Koutsolioutsou
Zaharias Mantzavinios - Law Chiu Chuen
Elias Kouloukountis - Haralambos Papadopoulos

	THE GROUP		THE COMPANY	
	1/1-30/09/2009	1/1-30/09/2008	1/1-30/09/2009	1/1-30/09/2008
CASH FLOW STATEMENT-indirect method (Amounts reported in Thousand Euros)				
Cash Flows related to Operating Activities				
Net Profit before taxes (From Continuing operations)	129.152	107.639	14.310	7.555
Adjustments in respect of non-cash transactions:				
Depreciation and Amortisation	16.078	14.471	945	899
Devaluation of tangible and intaqible assets	0			
Provisions	5.112	1.034	914	147
Exchange differences	1.334	-5.701	0	0
Cash flows from investing activities	-10.921	-2.002	-23.727	-19.624
Debit interest and similar expenses	26.016	31.076	9.814	14.642
Adjustments related to working capital or other operating activities				
Decrease/(increase) of Inventories	-54.539	-33.623	-186	-1.516
Decrease/(increase) of Receivables	-34.320	-45.935	-3.335	260
Increase/(decrease) of payable accounts (except Banks)	830	26.945	770	2.230
Minus				
Interest paid and similar expenses	-25.771	-25.459	-8.524	-12.470
Income Tax paid	-16.666	-18.746	0	-1.392
Net cash inflows/(outflows) from Operating Activities (a)	36.305	49.699	-9.019	-9.269
Cash Flows related to Investing Activities				
Purchases of subsidiaries, associates and other investments	-201	-30.051	-28	-21.147
Purchases of tangible and intangible assets	-18.144	-21.884	-541	-1.686
Proceeds from sale of tangible and intangible assets	3.074	3.500	6	238
Proceeds from sale of financial assets	9.199	1.735	8.530	1.735
Dividends received	91	132	15.162	18.220
Interest received	467	1.463	2	124
Decrease/(increase) of other long-term receivables	-2.458	-193	-8	51
Net cash inflows/(outflows) from Investing Activities (b)	-7.972	-45.298	23.123	-2.465
Cash Flows related to Financing Activities				
Own Stock	-577	-3.335	0	-2.219
Proceeds from Loans	86.990	102.942	33.600	5.620
Repayment of Loans	-68.247	-63.551	-44.432	-522
Payments for leases	-1.378	-1.086	-25	-24
Dividends paid	-13.482	-24.314	-2.251	-3.830
Net cash inflows/(outflows) from Financing Activities (c)	3.306	10.656	-13.108	-975
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	31.639	15.057	996	-12.709
Cash and cash equivalents at the beginning of the period	73.064	91.509	3.983	14.443
Cash and cash equivalents at the end of the period	104.703	106.566	4.979	1.734

Additional notes and information:
1. a. The name and the registd office of each company that included in the consolidated Financial Statements for the period 01.01.2009 - 30.09.2009, along with the respective participation percentage of the Company, direct or indirect, in each of their share capital and b.the consolidation method, which was applied, for each company included in the consolidated Financial Statements for the period 01.01.2009 - 30.09.2009, are mentioned in note 1.2 of the Financial Statements. **2.** The un-audited tax fiscal years of the parent Company and its subsidiaries are mentioned in note 1.2 of the Financial Statements. **3.** The personnel employed in the Group, as at 30.09.2009, amounted to 5,895 persons and in the Company amounted to 284 persons. The respective period of 2008 the personnel employed amounted 5,925 persons in the Group and 294 in the Company. **4.** The Financial statements include in total the following provisions a) for the Group: €2,150 thousand for contested disputes, €1,342 thousand for un-audited tax fiscal years ,€ 9.104 thousand fpr employees compensation and € 934 thousand for other provisions b) for the Company: € 60 thousand for un-audited tax fiscal years and € 812 thousand for employees compensation . **5.**The total number of Own shares owned by the Company is 238.810 shares of € 2.943 thousand . **6.** The amount mentioned in "Other comprehensive income, net of tax" was for a. the Company,€ 14,803 thousand concerning : a1)loss from evaluations of financial instruments € 15.553thousand a2) Gains from revaluation of tangible assets € 750 thousand(Transfer from owner occupation to Investment property) and b.the Group, €36.474 thousand of which € 15,535 thousand concerning loss from concerning loss from evaluations of financial instruments (hedging) and € 20.939 thousand concerning exchange differences (losses) on translating foreign operations . **7.** To the best knowledge, the Company reclassified assets of the statement of financial position of the previous fiscal years. Group and Company reclassifications of assets are mentioned in note 4.6 of the Financial Statements **8.** Every transaction in total (inflows & outflows) from the beginning of the fiscal year of 2009, along with the balance of the receivable and the liabilities of the Company and the Group ,at the end of the current fiscal year, that came from transactions with related parties, according to IAS 24 is presented as follows:

	GROUP	COMPANY
A) Income	-	10.474
B) Expensess	365	1.234
C) Receivables	0	5.661
D) Payables	237	5.957
E) Directors' and members' of the Board of the Directors transactions and fees	3,912	190
F) Receivables from the Directors' and the members' of the Board of the Directors	5	5
G) Payables to the Directors' and the members' of the Board of the Directors	360	360