



# FOLLI - FOLLIE S.A.

Societe Anonyme Register No. 18989/06/B/89/17  
23rd Km Athens - Lamia 145 65 Ag.Stefanos  
Financial Data and Information for the period 1 JANUARY 2009 - 31 MARCH 2009

The following data and information that result from Financial statements aim to provide a general briefing for the financial position and the results of operations of "FOLLI - FOLLIE" S.A.and the Group. Therefore, it is recommended, to any reader, before with the Company , to visit the Company's web site, where are posted the Financial Statements as well as the relevant Certified Auditors Report .

Supervisory Authority:  
Internet address:  
Certified Auditor Accountant:  
Auditing Company:  
Type of Auditors' Report:  
Approval Date of the Financial Statem.

MINISTRY OF DEVELOPMENT/  
[www.folli-follie.com](http://www.folli-follie.com)  
Varthalitis Georgios  
BAKER TILLY HELLAS SA

: 27/05/2009

Board of Directors:  
Chairman , Executive Member  
Vice Chairman ,Executive Member  
Executive Member  
Non Executive Member  
Independent Non Executive Member

Dimitrios Koutsolioutos -  
Georgios Koutsolioutsos  
Aikaterini Koutsolioutsou  
Zaharias Mantzavinios - Law Chiu Chuen  
Elias Kouloukountis - Haralambos Papadopoulos

## BALANCE SHEET ( Amounts reported in Thousand Euros )

### ASSETS

Property, plants and equipment  
Investments in PPE  
Other Intangible Assets  
Other non-current assets  
Inventories  
Trade Receivables  
Other current assets  
Non Current assets classified as available for sale  
TOTAL ASSETS

### EQUITY & LIABILITIES

Share capital  
Other components of equity  
Total equity attributable to owners of the Parent (a)  
Non controlling interests (b)  
Total Equity (c) = (a)+(b)  
Long-term borrowings  
Provisions / other long term liabilities  
Short-term Borrowings  
Other current liabilities  
Liabilities related to non current assets classified as available for sale  
Total Liabilities (d)  
TOTAL EQUITY AND LIABILITIES (c)+(d)

	THE GROUP		THE COMPANY	
	31/3/2009	31/12/2008	31/3/2009	31/12/2008
	221.897	221.031	23.628	23.782
	75.659	75.621	12.013	12.013
	362.283	362.827	610	631
	22.277	21.147	422.302	420.124
	273.572	245.761	15.823	15.382
	237.157	286.358	14.058	14.490
	180.462	125.266	4.285	7.233
	0	7.024	0	0
	1.373.307	1.345.035	492.719	493.655
	9.884	9.884	9.884	9.884
	279.139	250.916	96.088	105.580
	289.023	260.800	105.972	115.464
	116.899	115.422	0	0
	405.922	376.222	105.972	115.464
	624.852	613.875	334.145	334.500
	33.842	37.616	2.473	2.740
	109.113	116.404	24.369	26.906
	199.578	193.618	25.760	14.045
	0	7.300	0	0
	967.385	968.813	386.747	378.191
	1.373.307	1.345.035	492.719	493.655

## DATA FROM STATEMENT OF COMPREHENSIVE INCOME ( Amounts reported in Thousand Euros )

Sales Revenue  
Gross profit  
Profit/Loss before tax, financial and investing results (EBIT)  
Profit/Loss before tax (EBT)  
Profit/Loss for the period (after tax)  
Attributable to:  
-Owners of the parent Company  
-Non controlling interests  
  
Other comprehensive income for the period , net of tax (B)  
Total comprehensive income for the period,net of tax (A) + (B)  
-Owners of the parent Company  
-Non controlling interests

Basic Earnings (after tax) per share(expressed in €)

Profit/Loss before taxes, financing and investing results ,depreciation and amortisation (EBITDA)

## DATA FROM STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ( Amounts reported in Thousand Euros )

Opening Balance (1/1/2009 and 1/1/2008 respectively)  
Total comprehensive income for the period,net of tax  
Dividends paid  
Issue of share Capital  
Minority interest (due to new subsidiaries/increase of participation)  
Own Stock  
Closing Balance (31/03/2009 and 31/03/2008 respectively)

	THE GROUP		THE COMPANY	
	1/1-31/3/2009	1/1-31/3/2008	1/1-31/3/2009	1/1-31/3/2008
	210.860	189.255	6.715	7.503
	106.260	96.875	4.248	4.694
	41.869	38.530	1.202	218
	33.976	28.468	-1.836	-4.938
	26.721	22.086	-1.797	-4.981
	24.906	19.382		
	1.815	2.704		
	3.054	-22.698	-7.694	-360
	29.775	-611	-9.492	-5.342
	30.242	-151		
	-467	-461		
	0,7614	0,5884	-0,0550	-0,1512
	46.632	43.255	1.508	496

	THE GROUP		THE COMPANY	
	1/1-31/3/2009	1/1-31/3/2008	1/1-31/3/2009	1/1-31/3/2008
	376.222	353.749	115.464	119.052
	29.775	-611	-9.492	-5.342
	0	0	0	0
	0	0	0	0
	130	-6.909	0	0
	-205	-994	0	0
	405.922	345.235	105.972	113.710

## CASH FLOW STATEMENT-indirect method ( Amounts reported in Thousand Euros )

Cash Flows related to Operating Activities

Net Profit before taxes

Adjustments in respect of non-cash transactions:

Depreciation and Amortisation

Devaluation of tangible and intangible assets

Provisions

Exchange differences

Cash flows from investing activities

Debit interest and similar expenses

Adjustments related to working capital or other operating activities

Decrease/(increase) of Inventories

Decrease/(increase) of Receivables

Increase/(decrease) of payable accounts (except Banks)

Minus

Interest paid and similar expenses

Income Tax paid

Net cash inflows/(outflows) from Operating Activities (a)

Cash Flows related to Investing Activities

Purchases of subsidiaries, associates and other investments

Purchases of tangible and intangible assets

Proceeds from sale of tangible and intangible assets

Proceeds from sale of financial assets

Dividends received

Interest received

Decrease/(increase) of other long-term receivables

Net cash inflows/(outflows) from Investing Activities (b)

Cash Flows related to Financing Activities

Own Stock

Proceeds from Loans

Repayment of Loans

Payments for leases

Dividends paid

Net cash inflows/(outflows) from Financing Activities (c)

Net increase/(decrease) in cash and cash equivalents (a)+(b)+( c )

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

	THE GROUP		THE COMPANY	
	1/1-31/3/2009	1/1-31/3/2008	1/1-31/3/2009	1/1-31/3/2008
	33.976	28.468	-1.836	-4.938
	4.763	4.725	306	278
	0			
	278	530	27	31
	11.982	-11.341	0	0
	-1.175	-430	-920	-283
	9.033	10.309	3.953	5.439
	-27.811	-8.895	-440	-71
	-6.621	-10.559	1.977	2.476
	-6.974	-183	774	-1.125
	0			
	-8.234	-3.402	-1.922	-1.648
	-6.824	-7.648	0	-1.203
	2.393	1.574	1.919	-1.044
	0	0	0	0
	-82	-18.510	-28	-12.631
	-4.945	-4.140	-135	-629
	102	347	4	0
	344	0	0	0
	0	0	0	0
	1.069	553	767	316
	-247	1.691	15	-3
	-3.759	-20.059	623	-12.947

	0	0	0
	-205	-994	0
	1.181	15.901	-4.903
	0	0	0
	-449	-83	-8
	0	-500	0
	527	14.324	-4.911
	-839	-4.161	-2.369
	73.064	91.509	3.983
	72.225	87.348	1.614

A) Income  
B) Expenses  
C) Receivables  
D) Payables  
E) Directors' and members' of the Board of the Directors transactions and fees  
F) Receivables from the Directors' and the members' of the Board of the Directors  
G) Payables to the Directors' and the members' of the Board of the Directors

GROUP	COMPANY
0	2.768
0	560
186	4.787
0	5.892
1.170	77
0	0
70	70