



HELLENIC COMPANY FOR TELECOMMUNICATIONS AND TELEMATIC APPLICATIONS S.A.

Forthnet S.A.

Registration No S.A. 34461/06/B/95/94

Scientific Technological Park of Crete, Vassilika Vouton, Iraklion Crete 71003

FINANCIAL DATA & INFORMATION FOR THE PERIOD JANUARY 1, 2009 - MARCH 31, 2009

(According to 4/507/28.04.2009 resolution of Greek Capital Committee)

The financial data and information provided below, aim to provide a general overview of FORTHNET S.A. financial statements and results and of the Group. As a result of this, we recommend to any potential investor, that before engage in any type of investment activity or any other kind of transaction with the Company, to visit the Company's web site at the electronic address www.forthnet.gr, where all interim condensed financial statements according to IFRS as well as the Audit Review report, when is required, are posted.

(amounts in euro)

GENERAL INFORMATION:

Website: www.forthnet.gr
Date of Approval of the Annual Financial Statements: May 11, 2009
The Certified Auditors - Accountants: Chris Pelendridis, Saloustros Stavros
Auditing Companies: ERNST & YOUNG S.A., SOL S.A.
Review Report: Upon approval

STATEMENT OF FINANCIAL POSITION (parent company and consolidated)					STATEMENT OF CHANGES IN EQUITY (parent company and consolidated)				
ASSETS	GROUP		COMPANY		Total equity balance at the beginning of period (01.01.2009 and 01.01.2008 respective	GROUP		COMPANY	
	31.03.2009	31.12.2008	31.03.2009	31.12.2008		31.03.2009	31.03.2008	31.03.2009	31.03.2008
Tangible assets	227,244,115	230,382,168	153,289,677	153,775,026	388,853,774	123,517,104	384,456,695	123,165,933	
Intangible assets	261,355,292	269,894,053	14,855,063	15,514,911	(8,959,809)	(12,542,505)	(7,267,108)	(12,290,093)	
Provisional goodwill	285,965,176	285,965,176	-	-	-	6,448,901	-	6,448,901	
Other non current assets	36,021,000	35,750,742	313,977,121	313,560,335					
Inventories	8,030,470	6,846,673	2,327,868	1,859,398					
Trade receivables	53,255,602	55,183,317	29,885,583	31,970,470					
Other current assets	126,257,740	144,156,007	36,360,616	35,994,115					
Non current assets available for sale	379,877	379,877	330,149	330,149					
TOTAL ASSETS	998,509,272	1,028,558,013	551,026,077	553,004,404					
EQUITY AND LIABILITIES					CASH FLOW STATEMENT (parent company and consolidated)				
Share Capital (155.431.324 share€ 1,18 each)	183,408,963	183,408,963	183,408,963	183,408,963	GROUP		COMPANY		
Retained earnings and other reserves	192,194,762	201,055,909	193,780,624	201,047,732	01.01 - 31.03.2009		01.01 - 31.03.2008		
Total Shareholders equity (a)	375,603,725	384,464,872	377,189,587	384,456,695	Cash flow from Operating Activities		01.01 - 31.03.2009		
Minority interests (b)	4,290,240	4,388,902	-	-	Loss before taxes (continuing activities)		01.01 - 31.03.2008		
Total Equity (c)=(a)+(b)	379,893,965	388,853,774	377,189,587	384,456,695	Add / Less adjustments for:		01.01 - 31.03.2009		
Long-term borrowings	315,296,310	315,285,988	84,236,129	84,225,806	Depreciation and amortization		01.01 - 31.03.2008		
Provisions/Other long-term liabilities	128,807,609	133,294,804	13,463,024	14,159,405	Amortization of subsidies		01.01 - 31.03.2009		
Short-term borrowings	11,294,478	11,328,499	-	-	Gains/losses on disposals of tangible and intangible assets		01.01 - 31.03.2008		
Other Current Liabilities	163,216,910	179,794,948	76,137,337	70,162,498	Allowance for doubtful receivable accounts		01.01 - 31.03.2009		
Total Liabilities (d)	618,615,307	639,704,239	173,836,490	168,547,709	Other provisions		01.01 - 31.03.2008		
TOTAL EQUITY AND LIABILITIES (e)=(d)	998,509,272	1,028,558,013	551,026,077	553,004,404	Gains on disposals of financial investing activities		01.01 - 31.03.2009		
TOTAL COMPREHENSIVE INCOME (parent company and consolidated)					Interest and related expenses		01.01 - 31.03.2009		
Turnover	GROUP		COMPANY		Share of profits of associates accounted for under the equity method		01.01 - 31.03.2008		
	01.01 - 31.03.2009	01.01 - 31.03.2008	01.01 - 31.03.2009	01.01 - 31.03.2008	Add/ less adjustments for changes in working capital related to operating activities:		01.01 - 31.03.2009		
Gross Profit/(Loss)	88,835,058	31,044,390	37,163,045	30,167,469	Decrease / (increase) inventories		01.01 - 31.03.2008		
Loss before taxes, financing and investing activitie	14,178,719	(3,284,163)	486,935	(3,367,663)	Decrease/ (increase) trade accounts receivable and prepayments		01.01 - 31.03.2009		
Loss before income taxes	(7,834,381)	(16,257,989)	(7,482,828)	(15,918,585)	(Decrease)/ increase liabilities (other than Bank loans)		01.01 - 31.03.2008		
Loss after income taxes (A)	(8,959,809)	(12,542,505)	(7,267,108)	(12,290,093)	Less:		01.01 - 31.03.2009		
- Share holders of the parent company	(8,861,147)	(12,541,166)	(7,267,108)	(12,290,093)	Interest and related expenses paid		01.01 - 31.03.2008		
- Minority interests	(98,662)	(1,339)	-	-	Tax paid		01.01 - 31.03.2009		
Other comprehensive income after taxes(B)	-	-	-	-	Increase/(decrease) in other long-term receivables		01.01 - 31.03.2008		
Total comprehensive income after income(A)+(B)	(8,959,809)	(12,542,505)	(7,267,108)	(12,290,093)	Increase/(decrease) in other long-term liabiliti		01.01 - 31.03.2009		
- Share holders of the parent company	(8,861,147)	(12,541,166)	(7,267,108)	(12,290,093)	Net cash flow from/(used in) operating activities (a)		01.01 - 31.03.2009		
- Minority interests	(98,662)	(1,339)	-	-	Investment in subsidiary		01.01 - 31.03.2008		
Loss after taxes per share - Basic (in€):	(0.1064)	(0.3228)	(0.0863)	(0.3163)	Purchase of tangible and intangible asset		01.01 - 31.03.2009		
Profit/(Loss) before taxes, financing, investing activities and depreciation	18,236,394	(9,861,711)	3,591,768	(9,805,422)	Proceeds from the sale of tangible and intangible asset		01.01 - 31.03.2008		
					Interest received		01.01 - 31.03.2009		
					Net cash flow from/(used in) investing activities (b)		01.01 - 31.03.2008		
					Cash flow from Financing Activities		01.01 - 31.03.2009		
					Net proceeds from long-term issuance		01.01 - 31.03.2008		
					Repayment of long-term borrowings		01.01 - 31.03.2009		
					Net change in short-term borrowings		01.01 - 31.03.2008		
					Net change in finance lease creditors		01.01 - 31.03.2009		
					Net cash flows from/(used in) financing activities (c)		01.01 - 31.03.2008		
					Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)		01.01 - 31.03.2009		
					Cash and cash equivalents at beginning of the period		01.01 - 31.03.2008		
					Cash and cash equivalents at end of the period		01.01 - 31.03.2009		

ADDITIONAL DATA AND INFORMATION

- The above financial statements for the period 01/01/2009-31/03/2009 have been approved by the members of the Board of Directors May 11, 2009
- At March 31, 2009 the total number of employess reached 1,487, while those of the Parent Company reached 871. At December 31, 2008 the Group's relative number of employees was 1,538, while that of the parent company was 914.
- There are not any real burden on the Group's real estate.
- The financial statements of the Group are included in the financial statement of Company "FORGENDO LIMITED"
(Head Office: Cyprus, Percentage Participation at March 31, 2009: 34.59%) under the equity method.
- Same accounting methods and assessments have been used as in prior fiscal years.
- The Group's subsidiaries, their registered offices, the equity interest as well as the participation relationship with the Group which are incorporated in the interim consolidated financial statements of the year, are stated in note 10 of the interim condensed financial statements.
- The unaudited tax years of the Company and of the companies of the Group are stated in Note 9 of the interim condensed financial statements.
- The impact of the acquisition on the revenues and losses after income taxes and minority interests is as follows (note 10 of the interim condensed financial statements):

Name	Revenues	%	Losses after taxes and minority interests	%
NETMED N.V.	51,015,487	56.53%	(1,384,439)	-15.45%
INTERVISION (SERVICES) B.V.	-	0.00%	70,499	0.08%

- The Company and the Group have made cumulative provisions for additional taxes assessments for the unaudited tax-years amounting€0.2 for the Company and € 2.5 for the Group.
In addition, no deferred tax asset has been recognised for set-off of tax losses of amount€ 7.3 m. for the Group and the Company in order to cover any additional taxes which will occur in future tax audit.
- There are no disputes or issues under arbitration, or decisions issued by legal or arbitration bodies affecting the Group's financial status.
The amount of the provision for the above issues are € 0.00 for the company and € 0.00 for the group.

- The amounts of other provisions are € 0.00 for the Company and € 0.00 for the Group.
- At the end of current period no shares of the parent company are possessed by either the parent company or any subsidiary or associate companies.
- The accumulated income and expenses since the beginning of the current fiscal year as well as the Company's and the Group's trade accounts receivable and payable balances at the end of the current fiscal year that have resulted from the transactions with their related parties, according to IAS 24, are as follows:

(Amounts in euro)	Group	Company
a) Income	27,685	264,400
b) Expenses	1,785,760	128,337
c) Receivables	343,584	579,658
d) Liabilities	592,000	15,350,658
e) Fees of Managers and members of the Board of Director:	724,011	271,804
f) Amounts owed by Managers and members of the Board of Directors	0	0
g) Amounts to Managers and members of the Board of Directors	0	0

- The goodwill that arised from the acquisition that was completed on August 27, 2008 amounted €285,965,176 and it is provisional (note 10 of the interim condensed financial statements). The confirmation of the goodwill will be completed within 12 months from the date of the acquisition.
- The Group Capital Expenditure for the period ending at March 31, 2009 amounted €6 10,188,219.
- On April 07, 2009, the Prefecture (of East Athens) approved the dissolution and settlement of Forthnet's subsidiary Ad Value as of March 31, 2009.
- On April 10, 2009, the affiliated with Forthnet company NetMed Hellas announced the acquisition of the TV rights of UEFA Europa League (formerly branded as UEFA Cup) for the three-year period 2009-10, 2010-11 and 2011-12.
- On April 24, 2009 Forthnet announced in accordance with the Athens Stock Market that the Forthnet Group signed 3 year Agreement with Greek Super League for the exclusive broadcasting of the games of 14 football teams of Super League for the three-year period 2009-2012 for the price of 105 millions Euros.

Iraklion , May 11, 2009

PRESIDENT OF THE B.o.D.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

CHIEF ACCOUNTANT

AVERO IOANNIS
ID Number N 772354

TZORTZAKIS PANTELIS
ID Number. X 072948

KANELLOPOULOS PAVLO:
ID Number N 006982

KOSMAS SPYROS
ID Number AZ 555377
License Number O.E.E. 0016310 A Class