

Financial information for the period 1 January 2009 to 30 June 2009 (Published in accordance with the Decision 4/507/28.04.2009 of the BoD of the Capital Market Commission).

(amounts in '000 euro)

The Company

Registered Office:	109-111 Messogion Avenue, Athens
Societe/ Anonymie Register Number (A.R.M.A.E.):	6073/06/8/86/12
Prefecture	Prefecture of Athens
Date of BoD approval	26 August 2009
Certified Public Accountant:	Michailis E. Karavas (NO.Reg: SOEL 13371)
Audit Company:	Deloitte Hadjipavlou, Sofianos, Cambanis S.A. Assurance & Advisory Services
Type of audit report:	Unqualified Opinion
Internet address:	www.geniki.gr

Elements of Statement of Financial Position

	GROUP		BANK	
	30.06.2009	31.12.2008	30.06.2009	31.12.2008
ASSETS				
Cash and balances with central bank	98,908	104,054	98,904	104,051
Due from banks	25,230	69,560	25,200	69,485
Derivative financial instruments	8,705	8,996	8,705	8,996
Loans and advances to customers (after provisions)	4,036,994	4,108,968	4,077,370	4,148,707
Investment securities - available for sale	402,627	413,269	402,627	413,269
Investment in subsidiaries undertakings	-	-	12,424	12,444
Investment in associate undertakings	743	743	990	990
Intangible assets	8,551	9,696	8,497	9,598
Property, plant and equipment	100,147	103,796	98,994	102,428
Risks & charges provisions	46,284	46,284	44,099	44,099
Other assets	104,846	101,873	62,329	58,920
TOTAL ASSETS	4,833,035	4,967,149	4,840,139	4,972,987
LIABILITIES				
Due to banks	1,775,600	1,999,849	1,775,600	1,999,849
Due to customers	2,672,674	2,534,806	2,675,800	2,538,289
Derivative financial instruments	10,861	9,480	10,861	9,480
Subordinated debt	128,020	125,201	127,989	125,201
Provisions for staff benefits	20,979	20,043	20,641	19,738
Risks & charges provisions	3,915	3,305	3,591	2,927
Other liabilities	33,308	48,325	30,890	45,331
TOTAL LIABILITIES	4,645,257	4,741,009	4,645,372	4,740,815
EQUITY				
Share capital	118,703	118,703	118,703	118,703
Share premium	215,317	215,317	215,317	215,317
Other reserves and retained earnings	(146,242)	(107,800)	(139,253)	(101,848)
Total equity	187,778	226,140	194,767	232,172
TOTAL EQUITY AND LIABILITIES	4,833,035	4,967,149	4,840,139	4,972,987

Elements of statement of Comprehensive income

	GROUP				BANK			
	01.01-30.06.2009	01.01-30.06.2008	01.04-30.06.2009	01.04-30.06.2008	01.01-30.06.2009	01.01-30.06.2008	01.04-30.06.2009	01.04-30.06.2008
Interest and similar income	131,895	133,483	62,193	68,331	131,633	132,294	61,937	67,680
Interest expense and similar charges	(52,657)	(65,776)	(21,938)	(33,832)	(52,647)	(65,827)	(21,929)	(33,864)
Net interest income	79,238	67,707	40,255	34,499	78,986	66,467	40,008	33,816
Fee and commission income	18,582	19,856	9,641	10,604	18,846	20,127	9,763	10,719
Fee and commission expense	(1,242)	(4,058)	(651)	(1,654)	(1,190)	(4,119)	(614)	(1,677)
Net fee and commission income	17,340	15,798	8,990	8,950	17,656	16,008	9,149	9,042
Dividend income	1	-	-	-	1	339	-	339
Financial operations results	(42)	(234)	271	422	(42)	(231)	271	421
Other operating income	1,923	14,874	1,108	13,711	987	13,012	629	12,621
Gross Operating income	98,460	98,145	50,624	57,582	97,588	95,955	50,057	56,239
Cost of risk	(52,986)	(26,058)	(31,039)	(13,210)	(52,637)	(23,666)	(30,041)	(13,062)
Cost of other risk	(803)	2,202	(1,102)	6	(664)	2,202	(809)	6
Staff costs and related expenses	(45,474)	(49,187)	(22,645)	(25,388)	(43,407)	(46,349)	(21,590)	(23,917)
Administration expenses	(26,762)	(26,740)	(12,635)	(13,752)	(27,665)	(28,443)	(13,017)	(14,653)
Depreciation and amortization	(7,091)	(7,413)	(9,546)	(3,723)	(6,915)	(7,232)	(3,458)	(3,629)
Operating expenses	(133,116)	(107,196)	(70,967)	(55,967)	(131,288)	(103,488)	(68,915)	(55,255)
Profit / (Loss) before income tax	(34,656)	(9,051)	(20,343)	1,615	(33,700)	(7,893)	(18,858)	984
Income Tax Expense	(1,524)	(1,275)	(473)	(817)	(1,524)	(1,679)	(473)	(747)
Profit / (loss) after income tax	(36,180)	(10,326)	(20,816)	798	(35,224)	(9,572)	(19,331)	237
Total other comprehensive income / (expenses)	(2,182)	(2,744)	6,954	(253)	(2,181)	(2,744)	6,954	(254)
Total comprehensive income / (expenses) for the period after tax	(38,362)	(13,070)	(13,862)	545	(37,405)	(12,316)	(12,377)	(17)
Profit / (Loss) attributable to shareholders	(36,180)	(10,326)	(20,816)	798	(35,224)	(9,572)	(19,331)	237
Total comprehensive Income / (expenses) attributable to shareholders	(38,362)	(13,070)	(13,862)	545	(37,405)	(12,316)	(12,377)	(17)
Earnings / (Losses) per share (in euro)								
- Basic and diluted	(0.2054)	(0.0586)	(0.1182)	0.0045	(0.2000)	(0.0543)	(0.1097)	0.0013

Financial information which results from the condensed interim financial statements and is presented below provide a summary picture of the financial position and results of Geniki Bank and its Group. So, we advise the reader, before proceeding to any kind of investment decision or other transaction with the Bank or the Group, to visit the site of Geniki Bank (www.geniki.gr) where the IFRS condensed interim financial statements of 30th June 2009 are posted, together with the auditors report (when such report is required).

Members of the Board of Directors

Non-Executive Members	
Koutalidis Tryfon	Chairman of the Board of Directors
Siakavelas Elias	Vice Chairman
Jean Louis Mattei	
Jean Didier Regnier	
Kalyvas Elias	
Eric Bellaiche	

Executive Members

Patrick Couste	Managing Director
Emmanuel Martin	Executive Director
Dimitrios Georgopoulos	Executive Director

Independent non-executive members

Akkas Christos
Gouloussis Dimitrios

Consolidated companies

Full consolidation method:	HQs	% participation	Non tax audited years
GENERAL INSURANCE AGENCY S.A.	GREECE	100%	2007-2008
GENERAL FINANCE S.A.	GREECE	100%	2007-2008
GENERAL CARDS & FINANCIAL SERVICES S.A	GREECE	100%	2007-2008
GENERAL LEASING S.A.	GREECE	100%	2003-2008

GBC Finance Plc has been liquidated on 4th of June 2009 without a significant effect on Group's shareholders equity.

Equity consolidation method:

GENAP S.A.	(under liquidation)	GREECE	100%	2003-2008
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Elements of changes in equity

	GROUP		BANK	
	01.01-30.06.2009	01.01-30.06.2008	01.01-30.06.2009	01.01-30.06.2008
Shareholders equity at the beginning of the year	226,140	300,078	232,172	302,224
Movement				
Revaluation of AFS securities	(2,182)	(2,744)	(2,181)	(2,744)
Profit/(loss) for the period after tax	(36,180)	(10,326)	(35,224)	(9,572)
Total Comprehensive income / (expenses) for the period after tax	(38,362)	(13,070)	(37,405)	(12,316)
Gain from bonds disposal	-	-	-	247
Other	-	(3)	-	(3)
Shareholders equity at the end of the period	187,778	287,252	194,767	290,152

Elements of cash flow statement

	GROUP		BANK	
	01.01-30.06.2009	01.01-30.06.2008	01.01-30.06.2009	01.01-30.06.2008
Net cash flow from operating activities	(49,010)	(59,238)	(49,034)	(59,522)
Net cash flow from investing activities	6,085	(98,134)	6,110	(97,840)
Net cash flow from financing activities	-	(3)	-	(3)
Net increase / (decrease) in cash and cash equivalents	(42,925)	(157,375)	(42,924)	(157,365)
Foreign exchange (profit) / loss in cash and cash equivalents	10	42	10	42
Net Increase / (decrease) in cash and cash equivalent	(42,915)	(157,333)	(42,914)	(157,323)
Cash and cash equivalents at the beginning of the period	94,706	362,978	94,672	362,880
Cash and cash equivalents at the end of the period	51,791	205,645	51,758	205,557

NOTES

- The applied accounting principles, are in compliance with IFRS. The Bank and the Group has adopted the revised International Accounting Standard (IAS) 1 "Presentation of Financial Statements".
- Geniki Bank is tax audited up to 2004 (inclusive).
- The nominal Greek corporate tax rate is 25%.
- Encumbrances on the assets of the Bank & Group did not exist as at 30.06.2009.

	GROUP	BANK
• Litigations or disputes under arbitration	3,328	3,251
• Other	487	340
• Non - tax audited years	3,815	3,591

- The number of the employees of the Bank and the Group on 30.06.2009 was 1,775 and 1,882 respectively. On 30.06.2008 was 1,908 and 2,079 respectively.
- The balances of the transactions and the related results between the Bank or Group and the associated companies, as they are defined by IAS 24, are as follows:

	GROUP	BANK
Total receivables on 30.06.2009	8,524	175,286
Total liabilities on 30.06.2009	1,377,212	1,382,266
Total income from 01.01 to 30.06.2009	3,158	5,859
Total expenses from 01.01 to 30.06.2009	25,686	29,024

The remuneration of the Board of Directors (BoD) members and General Managers of the Group and the Bank for the period ended 30 June 2009 amounted to € 1,949 thousand (2008 € 1,141 thousand) and € 861 thousand (2008 € 831 thousand), respectively.

The outstanding loans granted to BoD members or to General Managers of the Group and the Bank for the period ended 30 June 2009 amounted to € 64 thousand (2008 € 38 thousand) and € 22 thousand (2008 € 28 thousand) respectively. Their deposits amounted to € 446 thousand (2008 € 432 thousand) for the Group and € 445 thousand for the Bank (2008 € 428 thousand).

7) The financial statements of the Geniki Group are included in the consolidated financial statements of the Societe Generale Group S.A., with registered offices in France. Societe Generale S.A. is participating in the equity of Geniki Bank with a percent of 52.32% until 30 June 2009. After the completion of the capital increase Societe Generale holds 53.97% of the ordinary shares.

8) Pending litigation cases against the Group and the Bank are not expected to have a significant impact on its financial position and future operation. In addition, litigation claims against the Bank and the Group (except the issue mentioned below), are not expected to be succeed and as a result no provision is made. These claims have not significantly changed, as compared with those reported in the annual financial statements of the Bank and the Group for the year 2008.

There are no significant changes in the Group's and Bank's contingent liabilities and capital expenditure commitments reported in the published financial statements of the Group and the Bank as at and for the year ended 31 December 2008. A claim against the Group's subsidiary "General Leasing S.A." amounting to € 155,032 thousand is pending. Considering the related documentation and according to the opinion of a Law professor of the University of Athens, the claim is not expected to be succeeded.

Until now, there is no change in the position of the Bank for social securities issues, as compared to the reported in the published financial statements as at and for the year ended 31.12.2008.

9) The Iterative Extraordinary General Meeting of the Shareholders of GENIKI Bank held on 11 May 2009, attended (in person or by proxy) by shareholders, representing 65,720,797 shares, out of a total of 110,937,084 voting shares, namely 59.24 % of the total share capital of the Bank, approved the Share Capital Increase by € 175,724,341.20 by payment in cash, by the issuance of 244,061,585 new, common, registered shares, at a nominal value of € 0.72 per share, at the offer price € 0.72, with pre-emption rights in favor of existing shareholders in ratio of 2.2 new shares for every 1 existing share. In addition, the Iterative Extraordinary General Meeting of the Shareholders of GENIKI Bank approved the decrease of the share capital by offsetting the accumulated losses and decreasing the nominal value per share. The Bank, with the share capital increase, will meet all capital requirements for participating in the Greek Government Liquidity Support Plan. The Bank has, already, obtained a liquidity enhancement of € 158 million, under the third pillar of the plan.

10) The Share Capital decrease by offsetting accumulated losses with consecutive decrease of nominal value per share was completed in parallel with the successful share capital increase on the 24/07/2009. As of 31/07/2009 the new common shares that arose from the increase are traded in the Athens Stock Exchange. The share capital increased by € 175,724 thousand and currently amounts to € 255,599 thousand (€ 118,703 thousand before the share capital increase). Share premium reserve amounts to € 212,853 thousand after the deduction of the direct issuance costs which are currently estimated to be € 2,464 thousand (figure not final).

Athens, 26 August 2009

The Chairman of Board of Directors

The Managing Director

The Chief Financial Officer

The Deputy Chief Financial Officer

TRYFON J.KOUTALIDIS

PATRICK COUSTE

NIKOLAOS C.PATERAKIS

VASSILIKI K. ROULIA