

Financial information from 1 January 2009 to 31 March 2009. (Published in accordance with the Rule 4/507/28.04.2009 of the Capital Market Commission)

(amounts in '000 euro)

The Company

Registered Office:	109-111 Messogion Avenue, Athens
Societe - Anonyme Register Number (A.R.M.A.E.):	6073/06/B/86/12
Prefecture	Prefecture of Athens
Date of BoD approval	28 May 2009
Type of audit report:	Not required
Audit report date:	-
Internet address:	www.geniki.gr

Elements of Statement of Financial Position

	GROUP		BANK	
	31.03.2009	31.12.2008	31.03.2009	31.12.2008
ASSETS				
Cash and balances with central bank	99.725	104.054	99.720	104.051
Due from banks	52.280	69.560	52.206	69.485
Derivative financial instruments	7.478	8.996	7.478	8.996
Loans and advances to customers, net	4.158.030	4.108.968	4.199.294	4.148.707
Investment securities - available for sale	397.713	413.269	397.713	413.269
Investment to subsidiaries	-	-	12.444	12.444
Investment in associate undertakings	743	743	990	990
Intangible assets	8.908	9.696	8.832	9.598
Property, plant and equipment	101.069	103.706	99.852	102.428
Deferred income tax assets	46.284	46.284	44.099	44.099
Other assets	106.008	101.873	62.498	58.920
TOTAL ASSETS	4.978.238	4.967.149	4.985.126	4.972.987
LIABILITIES				
Due to banks	2.015.994	1.999.849	2.015.994	1.999.849
Due to customers	2.554.723	2.534.806	2.559.992	2.538.289
Derivative financial instruments	12.451	9.480	12.451	9.480
Subordinated debt	126.595	125.201	126.595	125.201
Provisions for staff benefits	20.434	20.043	20.113	19.738
Risks & charges provisions	3.006	3.305	2.782	2.927
Other liabilities	43.395	48.325	40.055	45.331
TOTAL LIABILITIES	4.776.598	4.741.009	4.777.982	4.740.815
EQUITY				
Share capital	118.703	118.703	118.703	118.703
Share premium	215.317	215.317	215.317	215.317
Other reserves and retained earnings	(132.380)	(107.880)	(126.876)	(101.848)
Total equity	201.640	226.140	207.144	232.172
TOTAL EQUITY AND LIABILITIES	4.978.238	4.967.149	4.985.126	4.972.987

Elements of Comprehensive income statement

	GROUP		BANK	
	01.01-31.03.2009	01.01-31.03.2008	01.01-31.03.2009	01.01-31.03.2008
Interest and similar income	69.702	65.152	69.696	64.614
Interest expense and similar charges	(30.719)	(21.944)	(20.718)	(31.963)
Net interest income	38.983	33.208	38.978	32.651
Fee and commission income	8.941	9.252	9.083	9.408
Fee and commission expense	(591)	(2.404)	(576)	(2.442)
Net fee and commission income	8.350	6.848	8.507	6.966
Dividend income	1	-	1	-
Financial operations results	(313)	(656)	(313)	(652)
Other operating income	815	1.163	358	391
Gross Operating income	47.836	40.563	47.531	39.356
Cost of risk	(21.947)	(12.848)	(22.596)	(10.604)
Cost of other risk	299	2.196	145	2.196
Staff costs and related expenses	(22.829)	(23.899)	(21.817)	(22.432)
Administration expenses	(14.127)	(12.988)	(14.648)	(13.790)
Depreciation and amortization	(3.545)	(3.690)	(3.457)	(3.603)
Operating expenses	(62.149)	(51.229)	(62.373)	(48.233)
Profit / loss before income tax	(14.313)	(10.666)	(14.842)	(8.877)
Income Tax Expense	(1.051)	(458)	(1.051)	(932)
Profit / (loss) for the period	(15.364)	(11.124)	(15.893)	(9.809)
Total Other Comprehensive income	(9.136)	(2.491)	(9.135)	(2.490)
Total Other Comprehensive income for the period after taxes	(24.500)	(13.615)	(25.028)	(12.299)
Profit / (Loss) attributable to equity shareholders	(15.364)	(11.124)	(15.893)	(9.809)
Total Other Comprehensive income attributable to equity shareholders	(24.500)	(13.615)	(25.028)	(12.299)
Earnings (Losses) per share (in euro)				
- Basic and diluted	(0,1385)	(0,1003)	(0,1433)	(0,0884)

Financial information which results from the condensed interim financial statements and is presented below provide a summary picture of the financial position and results of Geniki Bank and its Group. So, we advise the reader, before proceeding to any kind of investment decision or other transaction with the Bank or the Group, to visit the site of Geniki Bank (www.geniki.gr) where the IFRS condensed interim financial statements are posted, together with the auditors report (when such report is required).

Members of the Board of Directors

Non-Executive Members	
Koutalidis Tryfon	Chairman of the Board of Directors
Siakavellas Elias	Vice Chairman
Jean Louis Mattei	
Jean Didier Reigner	
Kalyvas Elias	
Eric Bellaiche	

Executive Members

Patrick Couste	Managing Director
Emmanuel Martin	Executive Director
Dimitrios Georgopoulos	Executive Director

Independent non-executive members

Akkas Christos
Gouloussis Dimitrios

Consolidated companies

Full consolidation method:	HQs	% participation	Non tax audited years
GENERAL INSURANCE AGENCY S.A.	GREECE	100%	2007-2008
GENIKI FINANCE S.A.	GREECE	100%	2007-2008
GENERAL CARDS & FINANCIAL SERVICES S.A.	GREECE	100%	2007-2008
GENIKI LEASING S.A.	GREECE	100%	2003-2008
GBG FINANCE P.L.C. (S.P.V.) (under liquidation)	UNITED KINGDOM	100%	2001-2008

Equity consolidation method:

GENAP S.A. (under liquidation)	GREECE	100%	2003-2008
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Elements of changes in equity

	GROUP		BANK	
	01.01-31.03.2009	01.01-31.03.2008	01.01-31.03.2009	01.01-31.03.2008
Shareholders equity at the beginning of the year	226.140	300.078	232.172	302.224
Movement				
Revaluation of AFS securities	(9.136)	(2.491)	(9.135)	(2.490)
Profit/Loss for the period after tax	(15.364)	(11.124)	(15.893)	(9.809)
Total Other Comprehensive income for the period after taxes	(24.500)	(13.615)	(25.028)	(12.299)
Other	-	(3)	-	(3)
Shareholders equity at the end of the period	201.640	286.460	207.144	289.922

Elements of cash flow statement

	GROUP		BANK	
	01.01-31.03.2009	01.01-31.03.2008	01.01-31.03.2009	01.01-31.03.2008
Net cash flow from operating activities	(8.867)	(162.780)	(8.915)	(162.686)
Net cash flow from investing activities	6.312	7.118	6.315	7.029
Net cash flow from financing activities	-	(3)	-	(3)
Net increase (decrease) in cash and cash equivalents	(2.555)	(155.665)	(2.600)	(155.660)
Foreign exchange (profit) loss on cash and cash equivalents	10	39	10	39
Net increase (decrease) in cash and cash equivalent	(2.545)	(155.626)	(2.590)	(155.621)
Cash and cash equivalents at the beginning of the period	94.706	362.978	94.671	362.880
Cash and cash equivalents at the end of the period	92.161	207.352	92.081	207.259

NOTES

1) The applied accounting principles, are in compliance with IFRS. The Bank and the Group has adopted the amended International Accounting Standard (IAS) 1 "Presentation of Financial Statements".

2) Geniki Bank is tax audited up to 2004 (inclusive).

The nominal Greek corporate tax rate is 25%.

3) Encumbrances on the assets of the Bank & Group did not exist as at 31.03.2009.

4) Analysis of risks & charges provisions :

	GROUP	BANK
• Litigations or disputes under arbitration	2.519	2.442
• Other	487	340
• Non - tax audited years	-	-
	3.006	2.782

5) The number of the employees of the Bank and the Group on 31.03.2009 was 1.779 and 1.900 respectively. On 31.03.2008 was 1.905 and 2.077 respectively.

6) The balances of the transactions and the related results between the Bank or Group and the associated companies, as they are defined by IAS 24,are as follows:

	GROUP	BANK
Total receivables on 31.03.2009	7.404	179.271
Total liabilities on 31.03.2009	1.663.247	1.669.877
Total income from 01.01 to 31.03.2009	1.322	3.012
Total expenses from 01.01 to 31.03.2009	16.796	18.498

The remuneration of the Board of Directors (BoD) members and General Managers of the Group and the Bank for the period ended 31 March 2009 amounted to € 535 thousand (2008 € 588 thousand) and € 445 thousand (2008 € 422 thousand), respectively. The outstanding loans granted to BoD members or to General Managers of the Group and the Bank for the period ended 31 March 2009 amounted to € 59 thousand (2008 € 26 thousand) and € 29 thousand (2008 € 26 thousand) respectively ; their deposits for the Group amounted to € 479 thousand (2008 € 496 thousand) and for the Bank € 478 thousand (2008 € 486 thousand).

7) The financial statements of the Geniki Group are included in the consolidated financial statements of the Societe Generale Group S.A., with registered offices in France. Societe Generale S.A. is participating in the equity of Geniki Bank with a percent of 52,32%.

8) During year 2009 the Bank is expected to pay the fine, imposed by the Ministry of Development to many banks, for abusive terms in customer's contracts. The actual amount to be paid cannot be reliably estimated,thus no provision has been booked. A claim against the Group's subsidiary "Geniki Leasing S.A." amounting to € 155.032 thousand is pending.Considering the related documentation and according to the opinion of a Law professor of the University of Athens,the claim is not expected to be succeeded.There were no significant changes in the Group's and Bank's contingent liabilities and capital expenditure commitments reported in the published financial statements of the Group and the Bank as at and for the year ended 31 December 2008.

9)The Bank, with the planned share capital increase,will meet all capital requirements for participating in the Greek Government Liquidity Support Plan. The Bank has, already, obtained a liquidity enhancement off 158 million, under the third pillar of the plan.

10) The Iterative Extraordinary General Meeting of the Shareholders of GENIKI Bank held on 11 May 2009, attended (in person or by proxy) by shareholders, representing 65.720.797 shares, out of a total of 110.937.084 voting shares, namely 59,24 % of the total share capital of the Bank, approved the Share Capital Increase by € 175.724.341,20 by payment in cash, by the issuance of 244.061.585 new, common, registered shares, at a nominal value of € 0,72 per share, with pre - empton rights in favor of existing shareholders in ratio of 2,2 new shares for every 1 existing share. In addition, the Iterative Extraordinary General Meeting of the Shareholders of GENIKI Bank approved the decrease of the share capital by offsetting the accumulated losses and decreasing the nominal value per share.

Athens, 28 May 2009

The Chairman of Board of Directors

The Managing Director

The Chief Financial Officer

The Deputy Chief Financial Officer

TRYFON I.KOUTALIDIS

PATRICK COUSTE

NIKOLAOS C.PATERAKIS

VASSILIKI K. ROULIA