



Prefecture Reg. No 8409/06/B/96/24
26 Kominion str. - Thessaloniki, 546 254, Greece
SUMMARY FINANCIAL FIGURES AND INFORMATION FOR THE PERIOD OF 1st January 2009 until 30th September 2009
(According to Decision No 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission)

The figures and information given below, which are derived from the financial statements, aim to offer summary information about the financial position and results of "HELLENIC FABRICS S.A.". It is recommended to the reader, before proceeding to any investment choice or other transaction with the publisher, to refer to the company's website, where the financial statements are posted as well as the corresponding audit report of the certified auditor-accountant whenever it is needed.

Company Website Address: www.hellenicfabrics.com
Date of approval of the financial statements by the Board of Directors: **26th November 2005**
Auditing Company: ERNST & YOUNG (HELLAS) CERTIFIED AL
Type of Audit Report: **Not Required**

BALANCE SHEET

Amounts in thousand €

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	30.09.2009	31.12.2008	30.09.2009	31.12.2008
ASSETS				
Own use fixed assets	67.033,17	79.366,78	39.789,37	52.022,68
Intangible assets	164,23	230,26	94,79	139,84
Other non current assets	2.752,49	3.185,81	13.764,22	13.328,63
Inventories	30.477,49	38.290,83	25.728,88	26.116,63
Trade receivables	32.257,00	33.572,69	22.429,78	29.509,02
Other current assets	9.103,78	7.390,48	7.337,74	6.123,24
Non current assets, intended for sale	7.974,88		7.974,88	
TOTAL ASSETS	149.763,04	162.036,85	117.119,66	127.240,04
LIABILITIES AND OWNER'S EQUITY				
Share Capital	20.127,57	20.127,57	20.127,57	20.127,57
Other equity items	38.359,34	47.169,47	40.672,49	48.218,16
Total owner's equity (a)	58.486,91	67.297,04	60.800,06	68.345,73
Minority interests (b)	2.959,76	2.937,99		
Total equity (c) = (a) + (b)	61.446,67	70.235,03	60.800,06	68.345,73
Long-term borrowing liabilities	30.968,61	33.542,17	26.791,18	27.216,24
Provisions / Other long-term liabilities	6.281,15	6.592,13	4.396,16	4.627,36
Short-term borrowing liabilities	31.834,32	35.093,97	11.653,75	12.500,54
Other short-term liabilities	19.232,29	16.573,55	13.478,51	14.550,17
Total liabilities (d)	88.316,37	91.801,82	56.319,60	58.894,31
TOTAL EQUITY AND LIABILITIES (c) + (d)	149.763,04	162.036,85	117.119,66	127.240,04

STATEMENT OF CHANGES IN EQUITY

Amounts in thousand €

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	30.09.2009	30.09.2008	30.09.2009	30.09.2008
Equity balance at Period's beginning (01.01.2009 and 01.01.2008 respectively)	70.235,03	77.726,93	68.345,73	75.475,88
Minority rights due to percentage changes		-0,43		
Capital Increase	3,99	0,00	0,00	
Collective revenues after taxes (continued and discontinued activities)	-8.924,13	-6.081,57	-7.677,44	-4.668,83
Shares' distribution programme	148,99	76,90	148,99	76,90
Purchase / (sales) of own shares	-17,20	-17,65	-17,20	-17,65
Equity balance at period's end (30.09.2009 and 30.09.2008 respectively)	61.446,67	71.704,18	60.800,06	70.866,30

ADDITIONAL DATA AND INFORMATION

- The company has followed the same General Accepted Accounting Principles for the interim statements, as those of the Financial Statement for the year ended 31.12.2008, with the exception of the new or revised General Accepted Accounting Principles effected 2009, as presented in detail at note 7.3 of the interim financial statements. Also certain amounts on income statement and cash flow of the previous fiscal year, have been reclassified for better presentation of the discontinued activity.
- The Group's companies with their relevant addresses and percentages with which the parent company participates in their share capital as well as the consolidation method in the interim consolidated financial statements of the nine-month period of 2009, are presented in detail at note 8.5 of the interim financial statements.
- At 6.11.2009 a syndicated loan of € 53,0 mln was signed ,with lien on property and equipment of the parent company. (note 8.23)
- The not audited fiscal years of the company and the Group's companies are presented in detail in note 8.17 of the interim financial statements.
- There are no cases contested in courts or under arbitration, or judicial decisions which may significantly affect the financial position , or the operations of the company or the Group.
- The amounts of accumulative provisions that have taken place until 30.06.2009 are the following (amounts in € thous.):

	GROUP	COMPANY
- Cases referring to note 5	0,00	0,00
- Fiscal years not audited by the Tax Authorities	84,83	0,00
- Other provisions	55,20	0,00
- Group's and Parent company's personnel headcount at 30.09.2009 amounted to 496 and 276 persons respectively, while at 30.09.2008 to 633 and 399 persons respectively.
- During the current fiscal year, expenses amounting to € 148,99 thous were booked directly to the equity and relate to the value of the share based payments in context with the share buy back program for distribution to the Group's staff and consultants.
- The Parent company at the 30th of September 2009 possessed 65.997 of its own shares (0,48% over the total shares number) of total value € 46,24thous. Subsidiary and affiliated companies are not in possession of any shares of the parent at the aforementioned date.
- The company has interrupted at the beginning of 2009, the production of its spinning mill at Sindos, and relocated part of the industrial equipment and personnel from its spinning mill, to its 100% subsidiary company "KILKIS SPINNING MILLS SA". Information on the discontinued activity of the Parent, are presented in detail at note 8.3 of the interim financial statements.
- In July of 2009, was founded in Tunisia , the subsidiary company "BLU COTTONI SRL" with shared capital 150.000 D.T (Tunisian Dinars), in which the Parent participates with a percentage of 95% of its shared capital (note.8 of the interim financial statements).
- The integration of the international subsidiary for the first time in the current period, created exchange differences of € 0,8 ths., that were ascribed to other income.
- Transactions with its related parties, accumulatively from the beginning of the fiscal year, and the balance of the receivables and payables at the end of the examined period, according to IAS 24 and Decision 4/507/28.04.2009 of the BoD of the Capital Market Commission amount to (amounts in € thous.):

	GROUP	COMPANY
a) Sales/Revenues	10.533,38	7.957,51
b) Purchases/ Expenses	8.930,79	16.526,00
c) Receivables	10.060,62	3.151,48
d) Payables	9.000,17	6.649,14
e) Transactions and payments of Executives and members of the Board of Directors	874,07	590,56
f) Claims from Executives and members of the Board of Directors	0,00	3,99
g) Obligations to Executives and members of the Board of Directors	21,88	15,05

INCOME STATEMENT

Amounts in thousand€

	CONSOLIDATED ACCOUNTS			COMPANY ACCOUNTS		
	01.01.-30.09.2009	01.01.-30.09.2008	01.07.-30.09.2009	01.01.-30.09.2009	01.07.-30.09.2008	01.07.-30.09.2008
	Continued activities	Discontinued activities	Total	Continued activities	Discontinued activities	Total
Turnover	45.333,07	33,25	45.366,32	61.610,33	1.674,91	63.285,24
Gross profit / (loss)	2.380,62	-33,85	2.346,77	6.364,49	288,19	6.652,68
Profit / (loss) before taxes, financing, investing results and depreciation	-2.079,47	-924,60	-3.004,07	1.343,24	-338,59	1.004,65
Less : Depreciation	3.576,62	22,07	3.598,69	3.657,45	914,81	4.572,26
Loss before taxes, financing and investing results	-5.656,09	-946,67	-6.602,76	-2.314,21	-1.253,40	-3.567,61
Loss before taxes	-7.532,60	-1.234,32	-8.766,92	-4.991,69	-1.481,14	-6.472,83
Loss after taxes (A)	-7.707,31	-1.216,02	-8.923,33	-4.575,13	-1.506,44	-6.081,57
Attributable to :						
-Company's shareholders	-7.725,12	-1.216,02	-8.941,14	-4.242,57	-1.506,44	-5.749,01
-Minority shareholders	17,81		17,81	-332,56		-332,56
Other comprehensive income after taxes (B)	-0,80		-0,80	0,00		0,00
Total comprehensive income after taxes (A+B)	-7.708,11	-1.216,02	-8.924,13	-4.575,13	-1.506,44	-6.081,57
Attributable to :						
-Company's shareholders	-7.725,89	-1.216,02	-8.941,91	-4.242,57	-1.506,44	-5.749,01
-Minority shareholders	17,78		17,78	-332,56		-332,56
Net profit per share-basic (in €)	-0,5665	-0,0892	-0,6557	-0,3099	-0,1100	-0,4200

	CONSOLIDATED ACCOUNTS			COMPANY ACCOUNTS		
	01.01.-30.09.2009	01.01.-30.09.2008	01.07.-30.09.2009	01.01.-30.09.2009	01.07.-30.09.2008	01.07.-30.09.2008
	activities	activities	Total	activities	activities	Total
Turnover	34.127,38	154,15	34.281,53	49.654,83	1.746,49	51.401,32
Gross profit / (loss)	1.065,71	-35,93	1.029,78	5.281,94	288,61	5.570,55
Profit / (loss) before taxes, financing, investing results and depreciation	-3.079,39	-925,12	-4.004,51	241,78	-338,16	-96,38
Less : Depreciation	2.322,10	22,07	2.344,17	2.287,02	914,81	3.201,83
Loss before taxes, financing and investing results	-5.401,49	-947,20	-6.348,68	-2.045,24	-1.252,98	-3.298,22
Loss before taxes	-6.375,18	-1.234,84	-7.610,02	-3.337,15	-1.480,72	-4.817,87
Loss after taxes (A)	-6.460,89	-1.216,55	-7.677,44	-3.162,81	-1.506,02	-4.668,83
Other comprehensive income after taxes (B)	0,00	0,00	0,00	0,00	0,00	0,00
Total comprehensive income after taxes (A+B)	-6.460,89	-1.216,55	-7.677,44	-3.162,81	-1.506,02	-4.668,83
Net profit per share-basic (in €)	-0,4738	-0,0892	-0,5630	-0,2310	-0,1100	-0,3411

CASH FLOW STATEMENT

Amounts in thousand€

	CONSOLIDATED ACCOUNTS			COMPANY ACCOUNTS		
	01.01.-30.09.2009	01.01.-30.09.2008		01.01.-30.09.2009	01.01.-30.09.2008	
Operating activities						
Profit / (loss) before taxes (continued activities)	-7.532,60	-4.991,69		-6.375,18	-3.337,15	
Profit / (loss) before taxes (discontinued activities)	-1.234,32	-1.481,14		-1.234,84	-1.480,72	
Plus / less adjustments for:						
Depreciation	3.598,69	4.572,26		2.344,17	3.201,83	
Provisions	414,73	79,44		253,86	103,55	
Exchange differences	-126,91	-65,59		-107,28	-63,82	
Results (income, expenses, profits, losses) from investing activities	182,85	-148,28		-216,33	-139,38	
Interest payable and related expenses	1.916,36	2.820,65		1.191,73	1.426,19	
Capitalization of interest	172,85			36,79		
Share based payments	148,99	76,90		102,79	76,90	
Plus / Less adjustments for changes in working capital accounts or related operating activities:						
Decrease / (increase) in inventories	6.485,66	-5.132,25		-948,86	-3.308,45	
Decrease / (increase) in receivables	-2.124,84	-705,57		3.646,81	973,57	
(Decrease) / increase in payables (except for banks)	3.434,38	987,89		85,06	1.643,29	
Obligations paid to personnel	-679,42			-434,05		
Less:						
Interest payable and related expenses paid	-2.911,29	-2.955,10		-1.713,42	-1.725,56	
Taxes paid		-102,87			-102,87	
Operating cash flows from discontinued activities	3.365,03	515,92		2.915,94	454,18	
Net Cash from operating activities (a)	5.110,17	-6.529,42		-452,83	-2.175,56	
Investing activities						
Disposal / (acquisition) of subsidiaries & affiliates				-535,90		
Purchase of tangible and intangible assets	-739,15	-1.709,03		-103,74	-1.379,58	
Proceeds from the sale of property, plant and equipment	211,55	8,00		19,57	8,00	
Interest received	39,84	142,74		38,03	134,27	
Dividends received	180,00			180,00		
Grants received	426,74			426,74		
Investments flows from discontinued operations	668,14	9,37		1.578,93	9,37	
Net cash from investing activities (b)	787,13	-1.548,92		1.603,64	-1.227,94	
Financing activities						
Proceeds from share capital increase	3,99					
(Purchase) / sales of own shares	-17,20	-17,65		-17,21	-17,65	
Proceeds from loans	17.435,87	47.669,87		8.188,92	13.593,09	
Payments on loans	-21.920,02	-38.887,21		-8.832,53	-9.943,21	
Proceeds from undertaken new leasing liabilities						
Payments of leasing liabilities	-526,98	-471,95		-143,33	-124,18	
Dividends paid		-0,22			-0,22	
Net cash from financing activities (c)	-5.024,36	8.292,85		-804,16	3.507,83	
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	872,94	214,51		346,66	104,33	
Cash and cash equivalents at the beggning of period	661,12	492,25		354,18	233,36	
Cash and cash equivalents at the end of period	1.534,06	706,76		700,84	337,70	

Thessaloniki, 26th of November 2009

CHAIRMAN OF THE BoD

C.E.O.

FINANCIAL MANAGER

CHRISTOS I. ACCAS
(I.C. No.: AB356446)

IOANNIS CH. ACCAS
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DIMITRIOS MANGOU
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