



HELLENIC FABRICS S.A.

Prefecture Reg. No 8409/06/B/86/24
26 Kommion str. - Thessaloniki, 546 254, Greece
SUMMARY FINANCIAL FIGURES AND INFORMATION FOR THE PERIOD of 1st January 2009 until 31st March 2009
(According to Decision No 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission)

The figures and information given below, which are derived from the financial statements, aim to offer summary information about the financial position and results of "HELLENIC FABRICS S.A.". It is recommended to the reader, before proceeding to any investment choice or other transaction with the publisher, to refer to the company's website, where the financial statements are posted as well as the corresponding audit report of the certified auditor-accountant whenever it is needed.

Company Website Address: www.hellenicfabrics.com
Date of approval of the financial statements by the Board of Directors: 27th of May 2009
Auditing Company: ERNST & YOUNG (HELLAS) CERTIFIED AUDITORS ACCOUNTANTS S.A.
Type of Audit Report: Not required

BALANCE SHEET				
Amounts in thousand €				
CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS		
	31.03.2009	31.12.2008	31.03.2009	31.12.2008
ASSETS				
Own use fixed assets	69.846,04	79.366,78	41.634,05	52.022,68
Intangible assets	206,43	230,26	123,02	139,84
Other non current assets	3.069,27	3.185,81	13.265,54	13.328,63
Inventories	34.620,42	38.290,83	24.991,52	26.116,63
Trade receivables	29.709,62	33.572,69	23.953,17	29.509,02
Other current assets	8.187,40	7.390,48	7.122,92	6.123,24
Non current assets, allocated for sale	8.811,78		8.811,78	
TOTAL ASSETS	154.450,96	162.036,85	119.902,00	127.240,04
LIABILITIES AND OWNER'S EQUITY				
Share Capital	20.127,57	20.127,57	20.127,57	20.127,57
Other Company's shareholders equity	43.129,98	47.169,47	44.582,40	48.218,16
Company's shareholders equity (a)	63.257,55	67.297,04	64.709,97	68.345,73
Minority interests (b)	3.069,80	2.937,99		
Total equity (c) = (a) + (b)	66.327,35	70.235,03	64.709,97	68.345,73
Long-term borrowing liabilities	33.060,11	33.542,17	27.097,81	27.216,24
Provisions / Other long-term liabilities	6.723,99	6.592,13	4.717,77	4.627,36
Short-term borrowing liabilities	32.784,44	35.093,97	12.747,71	12.500,54
Other short-term liabilities	15.555,07	16.573,55	10.628,74	14.550,17
Total liabilities (d)	88.123,61	91.801,82	55.192,03	58.894,31
TOTAL EQUITY AND LIABILITIES (c) + (d)	154.450,96	162.036,85	119.902,00	127.240,04

STATEMENT OF CHANGES IN EQUITY				
Amounts in thousand €				
	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
Equity balance at Period's beginning (01.01.2009 and 01.01.2008 respectively)	70.235,02	77.726,94	68.345,73	75.475,88
Collective revenues after taxes (continued & discontinued activities)	-3.957,84	-1.499,84	-3.685,93	-1.026,71
Shares' distribution programme	57,67		57,67	
(Purchase) / sales of own shares	-7,50		-7,50	
Equity balance at Year's end (31.03.2009 and 31.03.2008 respectively)	66.327,35	76.227,10	64.709,97	74.449,17

- ADDITIONAL INFORMATION
1. The Group's companies with their relevant addresses and percentages with which the parent company participates in their share capital as well as the consolidation method in the interim consolidated financial statements of the three-month period of 2009, are presented in detail at note 7.5 of the interim financial statements.

2. There are no encumbrances on tangible assets

3. The not audited fiscal years of the company and the Group's companies are presented in detail in note 7.15 of the interim financial statements.

4. There are no cases contested in courts or under arbitration, which may significantly affect the financial position or the operations of the company or the Group.

5. The amounts of accumulative provisions that have taken place until 31.03.2009 are the following (amounts in € thous.):

GROUP	COMPANY
- Cases referring to note 4	0,00
- Fiscal years not audited by the Tax Authorities	339,24
- Other provisions	55,17

6. Group's and Parent company's personnel headcount at 31.03.2009 amounted to 529 and 307 persons respectively, while at 31.03.2008 to 640 and 432 persons respectively.

7. During the current fiscal year, expenses amounting to € 57,66 thous were booked directly to the equity and relate to the value of the share based payments in context with the share buy back program for distribution to the Group's staff and consultants.

8. The parent company at the 31st of March 2009 is in possession of 49.067 of its own shares (0,36%, over the total shares number) of total value of € 36,52 thous.

Subsidiary and affiliated companies are not in possession of any shares of the parent at the aforementioned date.

9. At the published financial statements of 31.12.2008, the company announced the decisionof the Board of Directors on 27.03.2009 for the relocation of part of the industrial equipment and personnel , from its textile in Sindos , to her 100% subsidiary "KILKIS SPINNING MILLS S.A." . Information for the discontinued activity of the Parent, are presented in detail at note 7.3 of the interim financial statements.

10. The company has followed the same General Accepted Accounting Principles for the interim statements, as those of the Financial Statement for the year ended 31.12.2008, with the expection of the new or revised General Accepted Accountin Principles effected 2009, as presented in detail at note 6.3 of the interim financial statements.

11. Transactions with its related parties, accumulatively from the beginning of the fiscal year, and the balance of the receivables and payables at the end of the examined period, according to IAS 24 and Decision 4/507/28.04.2009 of the BoD of the Capital Market Commission amount to (amounts in € thous.):
- | | GROUP | COMPANY |
|----------------------------------------------------------------------------------|----------|----------|
| a) Revenues | 2.664,22 | 2.627,46 |
| b) Expenses | 2.435,46 | 5.128,38 |
| c) Receivables | 4.715,13 | 1.836,99 |
| d) Payables | 3.233,81 | 3.726,03 |
| e) Transactions and payments of Executives and members of the Board of Directors | 279,87 | 159,41 |
| f) Claims from Executives and members of the Board of Directors | 0,00 | 0,00 |
| g) Obligations to Executives and members of the Board of Directors | 36,17 | 29,33 |
- ## INCOME STATEMENT

Amounts in thousand €
- | CONSOLIDATED ACCOUNTS | | | COMPANY ACCOUNTS | | |
|-----------------------------------------------------------------------------|-------------------------|---------|----------------------|-------------------------|-----------|
| 01.01.-31.03.2009 | | | 01.01.-31.03.2008 | | |
| Continued activities | Discontinued activities | Total | Continued activities | Discontinued activities | Total |
| Turnover | 14.406,41 | 9,67 | 20.977,67 | 544,30 | 21.521,97 |
| Gross profit / (loss) | 432,20 | -2,18 | 2.095,51 | 65,71 | 2.161,22 |
| Profit / (loss) before taxes, financing, investing results and depreciation | -1.073,06 | -518,60 | 597,82 | 248,25 | 846,07 |
| Less : Depreciation | 1.290,42 | 22,07 | 1.346,49 | 367,97 | 1.714,46 |
| Loss before taxes, financing and investing results | -2.363,48 | -540,67 | -748,67 | -119,72 | -868,39 |
| Loss before taxes | -3.168,96 | -745,58 | -1.499,02 | -183,11 | -1.682,13 |
| Loss after taxes | -3.223,34 | -734,50 | -1.323,73 | -176,11 | -1.499,84 |
| Attributable to : | | | | | |
| -Company's shareholders | -3.355,15 | -734,50 | -1.200,14 | -176,11 | -1.376,25 |
| -Minority shareholders | 131,81 | 0,00 | -123,59 | 0,00 | -123,59 |
| Net profit per share-basic (in €) | -0,2458 | -0,0538 | -0,0877 | -0,0129 | -0,1005 |
- | CONSOLIDATED ACCOUNTS | | | COMPANY ACCOUNTS | | |
|-----------------------------------------------------------------------------------------------------|-----------------|-------------------|-------------------|------------------|--|
| 01.01.-31.03.2009 | | | 01.01.-31.03.2008 | | |
| Operating activities | | | | | |
| Profit / (loss) before taxes (continued activities) | -3.168,96 | -1.499,02 | -2.938,87 | -1.074,87 | |
| Profit / (loss) before taxes (discontinued activities) | -745,58 | -183,11 | -743,39 | -182,89 | |
| Plus / less adjustments for: | | | | | |
| Depreciation | 1.290,42 | 1.714,46 | 865,24 | 1.207,46 | |
| Provisions | -182,40 | 123,89 | -215,37 | 90,96 | |
| Exchange differences | -85,48 | -87,76 | -102,56 | -84,35 | |
| Results (income, expenses, profits, losses) from investing activities | -29,20 | -109,39 | -26,98 | -107,98 | |
| Interest payable and related expenses | 833,48 | 859,74 | 500,01 | 485,97 | |
| Share based payments | 57,67 | | 39,79 | | |
| Plus / Less adjustments for changes in working capital accounts or related to operating activities: | | | | | |
| Decrease / (increase) in inventories | 3.260,68 | -5.684,60 | 732,24 | -1.443,25 | |
| Decrease / (increase) in receivables | 2.646,69 | -2.704,25 | 3.483,41 | -2.746,99 | |
| (Decrease) / increase in payables (except for banks) | -742,34 | -2.089,02 | -3.099,98 | 2.481,86 | |
| Less: | | | | | |
| Interest payable and related expenses paid | -1.211,44 | -1.078,72 | -860,02 | -819,31 | |
| Taxes paid | | 102,54 | | | |
| Operating cash flows from discontinued activities | 1.841,42 | 232,40 | 1.898,35 | 80,76 | |
| Net Cash from operating activities (a) | 3.764,96 | -10.402,85 | -468,13 | -2.112,62 | |
| Investing activities | | | | | |
| Disposal / (acquisition) of subsidiaries & affiliates | -620,14 | -454,03 | -56,82 | -408,51 | |
| Purchase of tangible and intangible assets | 26,80 | | | | |
| Proceeds from the sale of property, plant and equipment | 28,00 | 109,39 | 26,98 | 107,98 | |
| Interest received | 22,10 | -0,57 | 724,30 | -0,57 | |
| Investments flows from discontinued operations | -543,24 | -345,21 | 694,46 | -301,09 | |
| Net cash from investing activities (b) | | | | | |
| Financing activities | | | | | |
| Proceeds from share capital increase | -7,50 | | -7,50 | | |
| (Purchase) / sales of own shares | 5.189,76 | 22.835,52 | 3.604,60 | 8.678,18 | |
| Proceeds from loans | -7.495,45 | -11.154,82 | -3.084,45 | -5.643,14 | |
| Payments on loans | | | | | |
| Proceeds from undertaken new leasing liabilities | -169,05 | -161,62 | -46,35 | -40,67 | |
| Payments of leasing liabilities | | -0,22 | | -0,22 | |
| Dividends paid | -2.482,24 | 11.518,87 | 466,30 | 2.994,15 | |
| Net cash from financing activities (c) | 739,48 | 770,80 | 692,63 | 580,44 | |
| Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c) | 661,12 | 492,25 | 354,18 | 233,36 | |
| Cash and cash equivalents at the beggning of period | 1.400,60 | 1.263,06 | 1.046,81 | 813,80 | |
| Cash and cash equivalents at the end of period | | | | | |
- Thessaloniki, 27th of May 2009

CHAIRMAN OF THE BoD	C.E.O.	FINANCIAL MANAGER
CHRISTOS I. ACCAS (I.C. No.: AB356446)	IOANNIS CH. ACCAS (I.C. No.: S331165)	POLIZOIS S. DOUKAS (I.C. No.: AE211604)