

HELLENIC CABLES S.A.

S.A. REG. NO. 2131/06/96/19

Address: Athens Tower, Building B, 2-4 Messoghion Ave., 11527 Athens

Facts and information for the period from 1 January 2009 to 31 March 2009

provided to decision no. 4/09 of the 10th March 2009 by the Board of the Capital Market Commission

The following facts and information arising from the financial statements are aimed at providing a general picture of the financial condition and results of HELLENIC CABLES S.A. Thus, we suggest that, prior to making any investment choice or effecting any other transaction with the issuer, the reader should visit the issuer's Website where its financial statements and the audit report prepared by the certified auditor, if applicable, are posted.

Competent Prefectural Authority: Ministry of Development, Directorate of Societes Anonymes and Credit.

Members of the Board: Chairman: I. Batoulas, Vice President: K. Lailos, and members: I. Diakogiannis, A. Kyriazis, G. Stergiopoulou, A. Alexiou, A. Kallianiotis, I. Stergiopoulos, E. Striker, I. Georgiannas, Goe Ronald, Wiedemann Rudolf.

Financial Statements approved on: 25 May 2009

Company's Website: www.cables.gr

INFORMATION FROM THE STATEMENT OF FINANCIAL POSITION (consolidated and separate)

ASSETS	Amounts in €			
	CONSOLIDATED		NON CONSOLIDATED	
	31-Mar-09	31-Dec-08	31-Mar-09	31-Dec-08
Privately used tangible fixed assets	89.650.956,89	87.224.194,16	63.190.728,35	58.963.249,18
Investments in real estate	2.152.564,71	2.152.564,71	2.152.564,71	2.152.564,71
Intangible assets	786.210,23	905.125,83	584.272,61	649.122,21
Other non-current assets	4.795.523,72	5.760.693,28	22.846.144,14	22.648.954,98
Inventories	55.459.111,91	64.688.406,81	33.172.336,21	39.918.019,86
Receivables from customers	56.607.173,12	67.289.322,86	43.946.104,40	49.784.432,09
Other current assets	26.181.061,62	17.089.610,03	14.181.120,30	12.752.630,99
TOTAL ASSETS	235.632.602,29	245.118.917,68	179.883.276,12	186.907.184,02
SHAREHOLDERS EQUITY AND LIABILITIES				
Share capital	19.330.715,00	19.330.715,00	19.330.715,00	19.330.715,00
Other shareholders equity	81.747.809,29	86.309.693,94	56.843.850,55	56.834.188,25
Total shareholders equity of parent company (a)	101.078.524,89	105.640.408,94	76.174.565,55	76.164.903,85
Minority interests (b)	749.007,79	793.352,44	0,00	0,00
Total Shareholders Equity (c) = (a) + (b)	101.827.532,68	106.423.761,88	76.174.565,55	76.164.903,85
Long-term loan liabilities	61.127.792,06	61.948.831,30	61.948.831,30	61.948.831,30
Provisions / Other long-term liabilities	5.148.022,75	5.464.696,85	4.698.152,17	5.031.407,38
Short-term loan liabilities	38.114.030,95	45.449.967,68	28.750.000,00	28.804.853,01
Other short-term liabilities	29.416.223,75	25.871.699,98	19.895.544,80	25.501.062,78
Total liabilities (d)	133.605.969,51	138.698.198,81	104.788.668,37	118.742.386,17
TOTAL SHAREHOLDERS EQUITY AND LIABILITIES (c) + (d)	235.632.602,29	245.118.917,68	179.883.276,12	186.907.184,02

INFORMATION FROM THE TOTAL INCOME STATEMENT (consolidated and separate)

Turnover	Amounts in €			
	CONSOLIDATED		NON-CONSOLIDATED	
	1/Jan/2009 31/Mar/2009	1/Jan/2008 31/Mar/2008	1/Jan/2009 31/Mar/2009	1/Jan/2008 31/Mar/2008
Gross Profits / (losses)	46.269.391,46	94.536.448,05	46.269.391,46	94.536.448,05
Profits / (losses) before tax, interest, depreciation and amortization	3.626.331,85	8.888.096,76	3.626.331,85	8.888.096,76
Profits / (losses) before taxes	(1.665.316,33)	3.257.272,36	(1.665.316,33)	3.257.272,36
Less taxes	119.386,45	(399.843,69)	119.386,45	(399.843,69)
Profits / (losses) after taxes (A)	(1.545.931,89)	2.857.428,67	(1.545.931,89)	2.857.428,67
Attributable to:				
Parent company owners	(1.547.593,17)	2.846.199,56	(1.547.593,17)	2.846.199,56
Minority interests	1.661,28	11.229,11	1.661,28	11.229,11
Other total income after taxes (B)	-3.050.297,30	-2.134.580,69	-3.050.297,30	-2.134.580,69
Aggregate total income after taxes (A) + (B)	-4.996.229,19	722.847,98	-4.996.229,19	722.847,98
Attributable to:				
Parent company owners	-4.561.884,55	738.912,18	-4.561.884,55	738.912,18
Minority interests	-34.344,64	-16.064,20	-34.344,64	-16.064,20
Profits / (losses) after taxes per share - basic (in €)	(0,0678)	0,1043	(0,0678)	0,1043
Profits / (losses) before tax, interest, and total depreciation and amortization	2.102.587,11	7.304.765,75	2.102.587,11	7.304.765,75
Turnover	35.743.007,18	70.153.245,61	35.743.007,18	70.153.245,61
Gross Profits / (losses)	1.326.171,76	5.016.440,46	1.326.171,76	5.016.440,46
Profits / (losses) before taxes	(605.980,83)	3.019.397,21	(605.980,83)	3.019.397,21
Less taxes	137.619,13	(114.760,00)	137.619,13	(114.760,00)
Profits / (losses) after taxes (A)	(368.361,70)	2.904.637,21	(368.361,70)	2.904.637,21
Attributable to:				
Parent company owners	(368.361,70)	2.904.637,21	(368.361,70)	2.904.637,21
Minority interests	-	-	-	-
Other total income after taxes (B)	421.936,00	-197.103,00	421.936,00	-197.103,00
Aggregate total income after taxes (A) + (B)	990.297,70	2.707.534,21	990.297,70	2.707.534,21
Attributable to:				
Parent company owners	990.297,70	2.707.534,21	990.297,70	2.707.534,21
Minority interests	0,00	0,00	0,00	0,00
Profits after taxes per share - basic (in €)	(0,0137)	0,1064	(0,0137)	0,1064
Profits / (losses) before tax, interest, and total depreciation and amortization	413.336,17	4.915.283,24	413.336,17	4.915.283,24

INFORMATION FROM THE STATEMENT OF CHANGES IN EQUITY (consolidated and separate)

Total shareholders equity at the beginning of the period (1/1/2009 and 1/1/2008) respect	Amounts in €			
	CONSOLIDATED		NON CONSOLIDATED	
	31-Mar-09	31-Dec-08	31-Mar-09	31-Dec-08
Aggregate total income after taxes (ongoing and suspended activities)	(4.598.229,19)	722.847,88	(990.297,70)	2.707.534,21
Share capital increase / (decrease)	101.827.532,68	116.571.795,78	75.174.606,15	79.348.657,99
Total shareholders equity at the end of the period (31/03/09 and 31/03/08) respectively	101.827.532,68	116.571.795,78	75.174.606,15	79.348.657,99

Additional facts and information:

1. The Group companies, along with their respective addresses and holdings, as included in the consolidated financial statements, are:

Using the acquisition method of accounting (full consolidation):

	Direct	Holding indirect	Total	Primary Place of Business	Unaudited years
TELECABLES S.A.	100,00%		100,00%	E/AAAA	2004-2008
ICME ECAB S.A.	98,99%		98,99%	POYMANIA	2003-2008
LESCO O.O.D.	99,19%	0,85%	100,00%	BOYANAFIA	2008
GENECOS S.A.	60,00%		60,00%	TAVIA	2005-2008
LESCO ROMANIA S.A.	60,00%		60,00%	POYMANIA	2003-2008
DE LAIRE LIMITED	100,00%		100,00%	KYTIPOZ	2001-2008
Using the equity method of accounting:					
STEELMET S.A. (*)	29,56%		29,56%	E/AAAA	2006-2008
METAL AGENCIES LTD	33%		33,00%	ATTNA	
METAL GLOBE DOO	30%		30,00%	SEPIA	2003-2008
ELECTRIC CABLE AGENCIES	100%		100,00%	ATTNA	
COPERRROM LTD	20%	20%	40,00%	E/AAAA	2003-2008
EDE S.A.	99,99%	0,01%	100,00%	E/AAAA	1999-2008
Using the proportional consolidation method:					
JOINT VENTURE NEXANS-HELLENIC CABLES-FULGOR-PPC CONDUITS 2005	33%		33%	E/AAAA	2006-2008
JOINT VENTURE NEXANS & HELLENIC CABLES - PPC 2005	50%		50%	E/AAAA	2006-2008
JOINT VENTURE NEXANS & HELLENIC CABLES - PPC 2006	50%		50%	E/AAAA	2007-2008
JOINT VENTURE NEXANS-HELLENIC CABLES-FULGOR-PPC 2007	33%		33%	E/AAAA	2007-2008

2. The Company and the Group have made a provision for unaudited years amounting to Euro 200 thousand. The Company and the Group have not made other provisions.

3. Both the company and any other group company do not hold any parent company's shares.

4. The Company has been audited by the tax authorities up to and including fiscal year 2008.

5. Subsidiary DE LAIRE L.T.D was consolidated using the acquisition method of accounting (full consolidation) (same as on 31/12/2008), instead of the equity method used in the previous period, as it is quite important for the consolidated financial statements.

6. As at 31 March 2009, the number of personnel employed by the Company and the Group was 392 and 924 respectively, whereas as at 31 March 2008 it was 381 and 1,015 respectively.

7. There are no judicial cases against group companies and thus no relevant provisions have been made.

8. Aggregate income and expenses from the beginning of the period, along with the balances of receivables and liabilities of the Company and of the Group at the end of the current period, which have arisen from its transactions with its associates with the meaning of IAS 24, are as follows:

(Amounts in €)	Company	Group
i) Income	3.837.783,23	2.950.646,89
ii) Expenses	16.342.195,22	9.367.819,04
iii) Receivables	3.686.345,90	2.646.116,14
iv) Liabilities	5.775.475,42	5.074.655,27
v) Transactions with and fees to executives and members of the management	64.798,62	134.711,42
vi) Receivables from executives and members of the management	0,00	0,00
vii) Liabilities to executives and members of the management	0,00	0,00

9. The Group's financial statements are included in the consolidated financial statements of the following companies:

Εταιρεία	Country	Method of consolidation	Holding percentage
XANXOP A.E	GREECE	ILL CONSOLIDATK	78,71%
BIOXAKO A.E	GREECE	ILL CONSOLIDATK	45,30%

ATHENS, 23/3/2009

THE CHAIRMAN OF THE BoD
IOANNIS BATSOLOS
K 067483MEMBER OF THE BoD
IOANNIS STAVROPOULOS
K 221209THE GENERAL MANAGER
ALEXANDROS ALEXIOU
X 134668THE FINANCE MANAGER
IOANNIS THEODORAS
AE 030000