HERACLES GENERAL CEMENT COMPANY S.A.

HERACLES GROUP OF COMPANIES
A member of LAFARGE

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2009 TO 30 JUNE 2009

(according to decision 4/507/28.04.2009 of the Capital Market's Committee Board of Directors)

The financial data and information presented below, deriving from the condenced interim financial statements, aim to provide for a general overview of the financial position and the results of the Group and the Company HERACLES G.C.C. S.A. Therefore we suggest to readers, before proceeding to any investment decision or other transaction with the Company, to refer to the web site of the Company where financial statements are published, as well as the auditors' opinion when it is required.

COMPANY'S INFORMATION

COMPANY'S NAME	: HERACLES GENERAL CEMENT COMPANY S.A.
COMPANY'S REGISTERED ADDRESS	: 49-51 SOPHOCLI VENIZELOU STR, 14123 LYCOVRISSI, ATTICA
COMPANIES REG. NO.	: 13576/06/B/86/096
FINANCIAL STATEMENTS APPROVAL DATE BY THE BOARD OF DIRECTORS	: August 24th 2009
CERTIFIED AUDITORS	: NICOLAOS K. SOFIANOS (REG. No: ICPA (GR) 12231) - MICHAEL E. KARAVAS (REG. No: ICPA (GR) 13371)
AUDIT FIRM	: DELOITTE. - HADJIPAVLOU, SOFIANOS & CAMBANIS SA.- (REG. No: ICPA (GR): E 120)
TYPE OF AUDIT OPINION	: UNQUALIFIED
COMPANY'S WEBSITE	: www.aget.gr

STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
Amounts in € thousand	30/06/2009	31/12/2008	30/06/2009	31/12/2008
ASSETS				
Tangible assets	552,050	566,391	508,002	522,029
Intangible assets	33,248	34,038	679	697
Other non current assets	22,351	10,439	79,231	86,428
Inventories	68,157	81,024	61,500	74,471
Trade receivables	183,035	164,917	173,621	132,676
Other current assets	1,007	1,673	126	687
Non current assets available for sale	11,428	11,961	11,428	11,961
Cash & cash equivalents	116,196	140,493	104,672	123,359
TOTAL ASSETS	**987,472**	**1,010,936**	**939,259**	**952,308**
EQUITY & LIABILITIES				
Share capital	142,165	142,165	142,165	142,165
Other equity figures	565,740	552,628	568,140	543,325
Total Shareholders' equity (a)	**707,905**	**694,793**	**710,305**	**685,490**
Minority Interest (b)	0	0	0	0
Total Equity (c) = (a) + (b)	**707,905**	**694,793**	**710,305**	**685,490**
Long term bank loans	3,255	3,705	0	0
Provisions/ Other non current liabilities	111,157	110,188	114,464	111,521
Short term bank loans	32,729	32,645	0	2,035
Other current liabiities	132,426	169,605	114,490	153,262
Total Liabilities (d)	**279,567**	**316,143**	**228,954**	**266,818**
TOTAL EQUITY AND LIABILITIES (c) + (d)	**987,472**	**1,010,936**	**939,259**	**952,308**

STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
Amounts in € thousand	30/06/2009	30/06/2008	30/06/2009	30/06/2008
Opening Equity of the period (01/01/2009 and 01/01/2008 respectively)	**694,793**	**757,965**	**685,490**	**736,634**
Total comprehensive income after tax	13,112	29,505	24,815	31,554
Distrubuted Dividends	0	(71,083)	0	(71,083)
Closing Equity of the period (30/06/2009 and 30/06/2008 respectively)	**707,905**	**716,387**	**710,305**	**697,105**

CASH FLOW STATEMENT

Indirect method	GROUP		COMPANY	
Amounts in € thousand	1/1-30/06/2009	1/1-30/06/2008	1/1-30/06/2009	1/1-30/06/2008
Operating activities				
Profit before tax	17,877	49,181	29,037	46,605
Plus / less adjustments for:				
Depreciation	23,167	23,495	21,125	21,346
Provisions	7,182	(17,419)	8,877	(3,124)
Foreign exchange differences	(392)	(3)	(392)	0
Gain / (loss) from derivatives valuation	(247)	0	(247)	0
Results (income, expenses, profit and losses) from investment activities	(1,358)	(1,799)	(7,881)	(3,270)
Interest expenses and relevant expenses	1,941	3,167	395	165
Plus/less adjustments for changes in working capital accounts or relevant with operating activities:				
Decrease / (increase) in inventories	12,868	(2,549)	12,972	(2,480)
Decrease / (increase) in receivables	(31,520)	(38,627)	(28,380)	(41,120)
(Decrease) / Increase in liabilities (excl. loans)	(5,047)	16,764	(5,764)	17,311
Less :				
Interest expenses and relevant expenses paid	(1,941)	(3,167)	(395)	(165)
Tax paid	(2,980)	(9,411)	(2,626)	(4,980)
Total inflow / (outflow) from operating activities (a)	**19,550**	**19,632**	**26,721**	**30,288**
Investment activities				
Acquisition of subsidiaries, affiliates, joint-ventures and other investments	0	(4,456)	0	0
Purchase of tangible and intangible fixed assets	(16,789)	(14,254)	(16,218)	(13,074)
Cash from disposal of tangible and intangible fixed assets	3,657	0	2,806	32
Interest received	359	2,165	500	2,735
Total inflow / (outflow) from investment activities (b)	**(12,773)**	**(16,545)**	**(12,912)**	**(10,307)**
Financing activities				
Loan proceeds	10,923	14,422	0	0
Loan repayments	(11,289)	(415)	(2,000)	0
Payment of obligations under finance leases	(212)	(96)	0	0
Dividends paid	(30,496)	0	(30,496)	0
Total inflow / (outflow) from finance activities (c)	**(31,074)**	**13,911**	**(32,496)**	**0**
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	**(24,297)**	**16,998**	**(18,687)**	**19,981**
Cash and Cash Equivalents - beginning of period	**140,493**	**149,926**	**123,359**	**132,521**
Cash and Cash Equivalents of acquired companies in the period	**0**	**21**	**0**	**0**
Cash and Cash Equivalents - end of period	**116,196**	**166,945**	**104,672**	**152,502**

STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	Continued operations		*Continued operations*	
Amounts in € thousand	1/1-30/06/2009	1/1-30/06/2008	1/1-30/06/2009	1/1-30/06/2008
Turnover (Sales)	269,475	356,697	241,416	321,038
Gross Profit	54,498	75,197	44,662	74,017
Earnings before interest & tax	19,005	50,613	22,707	43,659
Profit for the period before tax	17,877	49,181	29,037	46,605
Profit for the period after tax (a)	11,255	28,955	22,942	30,968
Allocated to:				
Company's shareholders	11,255	28,955	22,942	30,968
Minority interest	0	0	0	0
Other comprehensive income after tax (b)	1,857	550	1,873	586
Total comprehensive income after tax (a)+(b)	13,112	29,505	24,815	31,554
Allocated to:				
Company's shareholders	13,112	29,505	24,815	31,554
Minority interest	0	0	0	0
Earnings per share after tax (in €)	0.1583	0.4073	0.3228	0.4357
Earnings before interest, tax, depreciation and amortization	42,172	74,108	43,832	65,005

	GROUP		COMPANY	
	Continued operations		*Continued operationsς*	
Amounts in € thousand	1/4-30/06/2009	1/4-30/06/2008	1/4-30/06/2009	1/4-30/06/2008
Turnover (Sales)	148,500	188,339	133,111	168,814
Gross Profit	16,362	45,959	13,564	44,579
Earnings before interest & tax	(328)	39,364	1,647	31,502
Profit for the period before tax	(2,294)	39,486	6,291	33,205
Profit for the period after tax (a)	(3,851)	27,630	4,852	22,180
Allocated to:				
Company's shareholders	(3,851)	27,630	4,852	22,180
Minority interest	0	0	0	0
Other comprehensive income after tax (b)	1,154	1,129	1,170	1,165
Total comprehensive income after tax (a) + (b)	(2,697)	28,759	6,022	23,345
Allocated to:				
Company's shareholders	(2,697)	28,759	6,022	23,345
Minority interest	0	0	0	0
Earnings per share after tax (in €)	(0.0542)	0.3887	0.0683	0.3120
Earnings before interest, tax, depreciation and amortization	11,241	51,014	12,263	41,996

ADDITIONAL DATA AND INFORMATION

1. The basic accounting principals used, are consistent to those followed in the 31 December 2008 published annual financial statements of the Group and Company.

2. The LAFARGE Group with registered office in Paris, which holds, as at 30 June 2009, 88,99% of the issued share capital of HERACLES GCC, prepares Consolidated Financial Statements including the Financial Statements of the Group, using the full consolidation method.

3. The unaudited by tax authorities fiscal years of the Group companies are described in note 14 of the period's financial statements.

4. Related to the legal litigation issues that have or may have a material effect in the Company´s and Group´s financial position or activity the following are noted:

   Various plots of land have been declared as forests, sea shores, archaeological sites etc and/or their ownership is disputed by the Greek State and/or various third parties. The maximum risk, from these disputes, for the Group and the Company is estimated at €2,525 thousand and €1,885 thousand respectively. No relative provision has been made in the financial statements, as it is unlikely that such risk will eventually occur.

   As at 30 June 2009, there are pending lawsuits against the Group amounting to €47,802 thousand of which €35,739 thousand relate to pending lawsuits against the Company that are being handled legally, and their outcome is uncertain. The maximum risk from the final decisions on the above cases is estimated at €25,287 thousand of which €20,829 thousand relate to the maximum risk from the final decisions on the Company's cases. No relative provision has been made in these Financial Statements, as it is unlikely that such risk will eventually occur.

   Furthermore, as at June 30, 2009 there are pending lawsuits against the Group amounting to €7,762 thousand of which €4,710 thousand relate to pending lawsuits against the Company that are being handled legally, and their outcome as estimated by management, will be probably negative. The maximum risk from the final decisions on the above cases is estimated at €1,854 thousand of which €1,580 thousand relate to the maximum risk from the final decisions on the Company's cases.

   For these risks the Group has recognised "Provisions for legal litigation" as described in the table below:

Amounts in € thousand	GROUP	COMPANY
Provisions for legal litigation	1,854	1,580
Provision for staff retirement	89,369	83,731
Other provisions	15,432	25,386
Total provisions	**106,655**	**110,697**

5. The number of employees for the Group and the Company as at 30 June 2009, is 2,111 (30/06/2008: 2,269) and 1,620 (30/06/2008: 1,630) respectively.

6. Transactions and balances between the Company and its related parties are disclosed below according to IAS 24:

Amounts in € thousand	GROUP	COMPANY
Income from related parties	61,647	79,238
Expenses from related parties	8,114	18,433
Receivables from related parties	8,551	40,949
Payables to related parties	4,474	13,084
Salaries and expenses of General managers and BoD members	1,687	1,051
Receivables from General managers and BoD members	0	0
Payables to General managers and Bod members	0	0

7. Amounts and nature of other comprehensive income after tax are as follows:

Amounts in € thousand	GROUP		COMPANY	
	30/06/2009	30/06/2008	30/06/2009	30/06/2008
Actuarial losses net of deferred tax	(841)	(432)	(825)	(396)
Gain on valuation of derivatives net of deferred tax	2,698	982	2,698	982
Other comprehensive income after tax	**1,857**	**550**	**1,873**	**586**

8. There are not any own shares holded by the Group companies.

9. Up to the date of the condensed interim financial statements approval, there are no events that could significantly influence the assets or the course of Group's activities

10. The name, the registered address, the consolidation method and the direct and indirect percentage of participation of the parent company in the consolidated companies are described in the note 12 of the period's financial statements.

11. Modifications of consolidation structure:
    a) In the current period (1 January - 30 June 2009) consolidation includes the subsidiary BETON DOMI S.A. and TRANS BETON S.A. that were not included in the respective period of 2008, because the Group gained its control during the 3rd and 4th Quarter of 2008 respectively.
    b) Compared to the respective period of 2008 (1 January - 30 June 2008) the subsidiaries KAMBIS QUARRIES S.A. and SAMARAS QUARRIES S.A. were absorbed by the subsidiary LAFARGE BETON S.A., as well as AMBER S.A. was absorbed from parent company HERACLES G.C.C. S.A. The company INTERNATIONAL FLAG is not included in consolidation as it was written-off.

    The above mentioned changes do not effect more than 25% the account of sales, profit after tax and minority interests and shareholders´net equity of the Group.

12. ARMSTOCK CORPORATION S.A., EKEPI S.A. and LEADER BETON SHA are not included in the consolidation, due to their immaterial impact as described in note 12 of the period´s financial statements.

13. There is not any change in the consolidation method of the companies compared to the previous quarter or to the respective period of 2008 (1 January - 30 June 2008).

Lykovrissi, 24th of August 2009

THE CHAIRMAN OF THE BOARD OF DIRECTORS	THE MANAGING DIRECTOR	THE CHIEF FINANCIAL OFFICER	THE CONSOLIDATION & FINANCIAL REPORTING MANAGER
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