

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2009 TO 31 MARCH 2009

(according to decision 4/507/28.04.2009 of the Capital Market's Committee Board of Directors)

The financial data and information presented below, aim to provide for a general overview of the financial position and the results of the Group and the Company HERACLES G.C.C. S.A. Therefore we suggest to readers, before proceeding to any investment decision or other transaction with the Company, to refer to the web site of the Company where financial statements are published, as well as the auditors' opinion when it is required.

COMPANY'S INFORMATION

COMPANY'S REGISTERED ADDRESS	: 49-51 SOPHOCLI VENIZELOU STR, 14123 LYCOVRISSE, ATTICA
COMPANIES REG. NO.	: 13576/06/B/86/096
QUALIFIED PREFECTURE	: MINISTRY OF DEVELOPMENT - Department of Societe Anonyme and Trust
BOARD OF DIRECTORS COMPOSITION	: 1. Manolis Ch. Kyprianides - Chairman 2. Peter Hoddinott - Vice Chairman 3. Pierre Deleplanque - Managing Director 4. Jean-Charles Blatz- Member 5. Jean-Jacques Gauthier - Member 6. Didier Petetin - Member 7. Christos Sorotos - Member 8. Agisilaos Karampelas - Member
INTERIM FINANCIAL STATEMENTS APPROVAL DATE BY THE BOARD OF DIRECTORS	: May 25th 2009
COMPANY'S WEBSITE	: www.aget.gr

STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
<i>All amounts in € thousand</i>	31/03/2009	31/12/2008	31/03/2009	31/12/2008
ASSETS				
Tangible assets	560,333	566,391	515,332	522,029
Intangible assets	32,876	34,038	681	697
Other non current assets	15,936	10,439	92,579	86,428
Inventories	93,248	81,024	85,788	74,471
Trade receivables	188,659	164,917	155,784	132,676
Other current assets	1,777	1,673	887	687
Non current assets available for sale	11,766	11,961	11,766	11,961
Cash & cash equivalents	98,349	140,493	80,809	123,359
TOTAL ASSETS	1,002,944	1,010,936	943,626	952,308
LIABILITIES & EQUITY				
Share capital	142,165	142,165	142,165	142,165
Other equity figures	568,437	552,628	562,118	543,325
Total Shareholders' equity (a)	710,602	694,793	704,283	685,490
Minority Interest (b)	0	0	0	0
Total Equity (c) = (a) + (b)	710,602	694,793	704,283	685,490
Long term bank loans	3,420	3,705	0	0
Provisions/ Other non current liabilities	115,932	110,188	117,884	111,521
Short term bank loans	37,792	32,645	0	2,035
Other current liabilities	135,198	169,605	121,459	153,262
Total Liabilities (d)	292,342	316,143	239,343	266,818
TOTAL EQUITY AND LIABILITIES (c) + (d)	1,002,944	1,010,936	943,626	952,308

STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
<i>All amounts in € thousand</i>	31/03/2009	31/03/2008	31/03/2009	31/03/2008
Beginning of the period (01/01/2009 and 01/01/2008 respectively)	694,793	757,965	685,490	736,634
Profit for the period	15,106	1,325	18,090	8,788
Derivatives valuation net of deferred tax	703	(579)	703	(579)
End of period (31/03/2009 and 31/03/2008 respectively)	710,602	758,711	704,283	744,843

ADDITIONAL DATA AND INFORMATION

- The basic accounting principals used, are consistent to those followed in the 31 December 2008 published annual financial statements of the Group and Company.
- The LAFARGE Group with registered office in Paris, which holds, as at 31 March 2009, 88.99% of the issued share capital of HERACLES GCC, prepares Consolidated Financial Statements including the Financial Statements of the Group, using the full consolidation method. These consolidated financial statements are available at the LAFARGE GROUP headquarters.
- The unaudited by tax authorities fiscal years of the Group companies are described in note 15 of the period's financial statements.
- Related to the legal litigation issues that have or may have a material effect in the Company's and Group's financial position or activity the following are noted:
Various plots of land have been declared as forests, sea shores, archaeological sites etc and/or their ownership is disputed by the Greek State and/or various third parties.
The maximum risk, from these disputes, for the Group and the Company is estimated at €2,525 thousand and €1,885 thousand respectively. No relative provision has been made in the financial statements, as it is unlikely that such risk will eventually occur.
As at 31 March 2009, there are pending lawsuits against the Group amounting to €44,063 thousand of which €34,867 thousand relate to pending lawsuits against the Company that are being handled legally, and their outcome is uncertain. The maximum risk from the final decisions on the above cases is estimated at €24,514 thousand of which €20,208 thousand relate to the maximum risk from the final decisions on the Company's cases. No relative provision has been made in these Financial Statements, as it is unlikely that such risk will eventually occur.
Furthermore, as at March 31, 2009 there are pending lawsuits against the Group amounting to €10,300 thousand of which €4,655 thousand relate to pending lawsuits against the Company that are being handled legally, and their outcome as estimated by management, will be probably negative. The maximum risk from the final decisions on the above cases is estimated at €2,094 thousand of which €1,690 thousand relate to the maximum risk from the final decisions on the Company's cases.
For these risks the Group has recognised "Provisions for legal litigation" as described in the table below:

<i>Amounts in € thousand</i>	GROUP	COMPANY
Provisions for legal litigation	2,094	1,690
Provision for staff retirement	88,034	82,429
Other provisions	15,090	24,365
Total provisions	105,218	108,484
- The number of employees for the Group and the Company as at 31 March 2009, is 2,158 (31/12/2008: 2,185) and 1,643 (31/12/2008: 1,512) respectively.

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD

	GROUP		COMPANY	
	<i>Continued operations</i>		<i>Continued operations</i>	
<i>Amounts in € thousand</i>	1/1-31/03/2009	1/1-31/03/2008	1/1-31/03/2009	1/1-31/03/2008
Turnover (Sales)	120,975	168,358	108,305	152,224
Gross Profit	38,136	29,238	31,098	29,438
Earnings before interest & tax	19,333	11,249	21,060	12,157
Profit for the period before tax	20,171	11,795	22,746	13,400
Net profit for the period after tax (a)	15,106	1,325	18,090	8,788
Allocated to:				
Company's shareholders	15,106	1,325	18,090	8,788
Minority shareholders	0	0	0	0
Other comprehensive income after tax (b)	703	(579)	703	(579)
Total comprehensive income after tax (a) + (b)	15,809	746	18,793	8,209
Allocated to:				
Company's shareholders	15,809	746	18,793	8,209
Minority shareholders	0	0	0	0
Earnings per share after tax (in €)	0.21	0.02	0.25	0.12
Earnings before interest, tax, depreciation and amortization	30,931	23,094	31,569	23,009

CASH FLOW STATEMENT

	GROUP		COMPANY	
<i>Amounts in € thousand</i>	1/1-31/03/2009	1/1-31/03/2008	1/1-31/03/2009	1/1-31/03/2008
Indirect method				
Operating activities				
Profit before tax	20,171	11,795	22,746	13,400
Plus / less adjustments for:				
Depreciation	11,598	11,845	10,509	10,852
Provisions	335	(7,813)	3,668	(3,221)
Foreign exchange differences	(393)	(339)	(392)	(317)
Gain / (loss) from derivatives valuation	(749)	(281)	(749)	(281)
Results (income, expenses, profit and losses) from investment activities	(124)	(1,498)	(490)	(1,394)
Interest expenses and relevant expenses	1,063	632	161	75
Plus/less adjustments for changes in working capital accounts or relevant with operating activities:				
Decrease / (increase) in inventories	(12,225)	(2,300)	(11,316)	(2,262)
Decrease / (increase) in receivables	(22,165)	(23,623)	(23,637)	(28,720)
(Decrease) / Increase in liabilities (excl. banks)	(49)	16,835	1,357	19,636
Less :				
Interest expenses and relevant expenses paid	(1,063)	(632)	(161)	(75)
Tax paid	(451)	(22)	(28)	0
Total inflow / (outflow) from operating activities (a)	(4,052)	4,599	1,668	7,693
Investment activities				
Purchase of tangible and intangible fixed assets	(13,254)	(5,388)	(12,445)	(5,119)
Cash from disposal of tangible and intangible fixed assets	641	0	430	0
Interest received	333	1,502	293	1,394
Total inflow / (outflow) from investment activities (b)	(12,280)	(3,886)	(11,722)	(3,725)
Financing activities				
Loan proceeds	7,500	3,900	0	0
Loan repayments	(2,638)	(3,468)	(2,000)	0
Payment of obligations under finance leases	(178)	(26)	0	0
Dividends paid	(30,496)	0	(30,496)	0
Total inflow / (outflow) from finance activities (c)	(25,812)	406	(32,496)	0
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(42,144)	1,119	(42,550)	3,968
Cash and Cash Equivalents - beginning of period	140,493	149,926	123,359	132,521
Cash and Cash Equivalents - end of period	98,349	151,045	80,809	136,489

- Transactions and balances between the Company and its related parties are disclosed below according to IAS 24:

<i>Amounts in € thousand</i>	GROUP	COMPANY
Income from related parties	41,098	46,429
Expenses from related parties	3,319	8,409
Receivables from related parties	4,307	35,671
Payables to related parties	3,555	14,168
Salaries and expenses of General managers and BoD members	687	448
Receivables from General managers and BoD members	0	0
Payables to General managers and BoD members	0	0

- Income and expenses recognized directly to Equity are as follows:

	GROUP		COMPANY	
<i>Amounts in € thousand</i>	31/03/09	31/03/08	31/03/09	31/03/08
Gain / (loss) on valuation of derivatives net of deferred tax	703	(579)	703	(579)
Total income / (expenses) recognised directly to Equity	703	(579)	703	(579)

- There are not any own shares held by the Group companies.

- Post Balance Sheet Events :

Up to the date of Board of Directors' approval of Financial Statements as of 31st March 2009, no post balance sheet events exist that may have significant financial impact on the Group.

- The name, the registered address, the consolidation method and the direct and indirect percentage of participation of the parent company in the consolidated companies are described in the note 13 of the period's financial statements.

- Modifications of consolidation structure:

a) In the current period (1 January - 31 March 2009) consolidation includes the subsidiary MYTILINI QUARRIES S.A., BETON DOMI S.A. and TRANS BETON S.A. that were not included in the respective period of 2008, because the Group gained its control during the 2nd, 3rd and 4th Quarter of 2008 respectively.

b) Compared to the respective period of 2008 (1 January - 31 March 2008) the subsidiaries SYNERGATIKI BETON S.A., KAMBIS QUARRIES S.A. and SAMARAS QUARRIES S.A. subsidiary are not included in consolidation due to their absorption by the subsidiary LAFARGE BETON S.A., as well as AMBER S.A. due to its absorption from parent company HERACLES G.C.C. S.A.

In addition the company INTERNATIONAL FLAG is not included in consolidation as it was written-off.

The above mentioned changes do not effect more than 25% the account of sales, profit after tax and minority interests and shareholders' net equity of the Group.

- ARMSTOCK CORPORATION S.A. and EKEPI S.A. are not included in the consolidation, due to their immaterial impact as described in note 13 of the period's financial statements.

Lykovrissi, 25th of May 2009

THE CHAIRMAN OF THE BOARD OF DIRECTORS
MANOLIS CHRIS KYPRIANIDES
I.D. AZ 007012

THE MANAGING DIRECTOR
PIERRE DELEPLANQUE
PASP.No. 07CV39073

THE CHIEF FINANCIAL OFFICER
MIHALIS T. MICHELIS
PERM. No. 29960

THE CONSOLIDATION & FINANCIAL REPORTING MANAGER
KONSTANTINOS A. MICHAILIDIS
PERM. No. 36154