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$\left(\right)$						ASO S.A.				
		NERAL-O	BSTETRIC	-GYNECO	LOGICAL & Reg	PAEDIATRICS CLINIC-DIAGN . No : 13366/06/B/86/61		PEUTIC &	RESEARCI	H CENTER
	GROUP OF COMPANIES			Data and		sias Ave. 15123 Maroussi Athen for the period 1 January 2009 to 3				
_		•				04.2009 of the Board of Directors of the	•			
dec Auc	 following data and information aim to provide a gener ision or other transaction with the Company, to visit th litor Accountant where it is necessary. boite address 	al briefing for the le Company's we	e financial position eb site, where th	n and the results he Financial State	of operations of the ments are posted a www.iaso.	nd prepared according to the International Financi	al Reporting Standards a	reader, before pr ccompanied with	oceeding to any k the Review Repo	ort of the Certified
Dat Cer	e of approval of the financial statements by the Board of E tified Auditor Accountant	Directors			August 25, Ioannis To	2009 liopoulos (SOEL Reg. No.12381)				
	liting Company e of Auditors' Report				Baker Tilly Unqualifie	Hellas S.A. Opinion				
	STATEMENT OF FINANCIAL POSITION (conso nounts reported in Euro)	olidated and c	company)			3. STATEMENT OF CHANGES IN EQUITY (Amounts reported in Euro)	(consolidated and	company)		
	3SET3	THE 30/6/2009	E GROUP 31/12/2008	THE (30/6/2009	OMPANY 31/12/2008		30/6/2009	E GROUP 30/6/2008	<u>THE (</u> 30/6/2009	COMPANY 30/6/2008
Ta Int	ngible assets angible assets	276.199.982,35 1.528.269,62	261.990.376,40 1.556.846,35	129.836.931,64 1.025.268,12	129.530.544,09 1.012.669,45	Net equity of period Opening Balance (1/1/2009 and 1/1/2008 respectively)	130.365.850,43	120.218.021,80	162.880.501,05	152.835.972,74
Inv	her non-current assets ventories	878.531,06 5.484.089,60	805.761,35 5.465.581,38	124.563.445,40 2.655.305,27	2.753.862,66	Comprehensive income after taxes (continued & discontinued operations) Dividends distributed	10.287.808,57	14.233.673,71 -14.544.915,00	10.740.808,91	13.634.486,78 -14.544.915,00
Ot	ade and other receivables her current assets DTAL ASSETS	36.880.029,82 54.332.940,37 375.303.842.82	34.866.199,56 40.071.494,04	5.225.552,72 31.146.669,70 294.453.172,85	5.374.029,81 22.030.378,51	Minority participation on subsidiaries' share capital increase/decrease	-11.694.111,66	2.230.590,15	-11.694.111,66 0,00	-14.544.915,00
			E GROUP		OMPANY	Net equity of period Closing Balance (30/06/2009 and 30/06/2008 respectively)		122.137.370,66		
Sh	QUITY AND LIABILITIES areholders Equity (53.155.053 shares x 0,44 €)	<u>30/6/2009</u> 23.388.223,32	<u>31/12/2008</u> 23.388.223,32	<u>30/6/2009</u> 23.388.223,32	<u>31/12/2008</u> 23.388.223,32	4. CASH FLOW STATEMENT (consolidat	100000			
То	her shareholders equity tal Shareholders Equity (a) nority interests (b)	95.482.646,95 118.870.870,27			139.492.277,73 162.880.501,05	(Amounts reported in Euro)	ТН	E GROUP	THE C	OMPANY
То	nority interests (b) tal Equity (c)=(a)+(b) ng-term Bank borrowings	11.861.353,57 130.732.223,84 133.250.000,00		0,00 161.927.198,30 69.250.000,00	0,00 162.880.501,05 66.750.000,00	Cash Flows from Operating Activities	1/1-30/6/2009	1/1-30/6/2008	1/1-30/6/2009	1/1-30/6/2008
Pr	ovisions/Other long-term liabilities lort-term Bank borrowings		25.692.861,68	20.477.775,74	18.620.527,86 5.500.000,00	Profit/(loss) before taxes Plus/Less adjustments for:	15.745.120,45	19.459.703,76	14.374.412,41	18.128.829,52
Ot	her short-term liabilities	77.259.873,56 244.571.618,98	66.447.546,97	40.048.198,81 132.525.974,55	29.011.118,01	Depreciation and amortisation Provisions	4.418.332,62 4.707.657,14	3.698.764,29 2.027.103,07	2.534.903,36 3.285.844,59	1.911.079,25 911.768,11
	DTAL EQUITY AND LIABILITIES $(e) = (c) + (d)$	375.303.842,82		294.453.172,85	282.762.146,92	Interest charges and other related expenses Results (revenue, expenses, profit and loss) from investment activity	1.641.903,32 -429.395,55	3.562.743,93 -1.790.416,35	1.011.344,59 -982.700,13	1.894.092,34 -1.440.312,74
	STATEMENT OF COMPREHENSIVE INCOME nounts reported in Euro)	consolidated	and company			Other adjustments	-133.478,14 25.950.139,84	-32.763,94	-130.057,50	-32.763,94 21.372.692,54
			1/1-30/06/2008	E GROUP 1/4-30/06/2009	1/4-30/06/2008	Plus/Less adjustments of working capital to net cash or related to operating activities:	,-	, .	,.	,-
Gr	iles oss profit/(loss)	92.267.733,63 23.115.339,31	94.042.749,70 25.535.299,52	46.164.498,01 11.539.395,32	48.219.231,04 12.893.887,04	Decrease/ (Increase) of Inventories Decrease/ (Increase) of Receivables	-18.508,22 -5.948.954,99	-45.673,19 -8.476.413,24	98.557,39 -1.198.940,76	32.965,04 3.054.771,31
Pr	mings/(loss) before taxes, financing and investing results (EBIT) ofit/(loss) before taxes ofit/(loss) after taxes (A)	16.947.997,42 15.745.120,45 10.287.808,57	22.252.031,34 19.459.703,76 14.233.673,71	6.803.197,19 6.470.592,65 3.420.031,06	11.416.219,26 10.128.651,79 7.352.629,04	(Decrease)/ Increase of payable accounts (except Banks) Less:	-6.520.713,52	2.340.180,24	-3.825.053,97	786.529,01
	ributable to: Equity holders of the Company	10.294.152,33	14.226.260,08	3.458.673,34	7.361.950,28	Interest paid and similar expenses Income Tax paid	-2.267.444,21 -2.841.964,63	-3.294.219,91 -2.676.392,59	-1.641.247,91 -2.704.594,34	-1.957.390,60 -2.432.630,41
Ot	Minority interest ther Comprehensive income after taxes (B)	-6.343,76 0,00	7.413,63 0,00	-38.642,29 0,00	-9.321,24 0,00	(Increase)/Decrease of other current assets accour and flows of provisions		-560.183,16	-275.411,67	-189.427,75
	tributable to:	10.287.808,57	14.233.673,71	3.420.031,06	7.352.629,04	Net cash generated from Operating Activities (a) Cash Flows from Investing Activities			10.547.056,06	
	Equity holders of the Company Minority interest	10.294.152,33 -6.343,76	14.226.260,08 7.413,63	3.458.673,34 -38.642,29	7.361.950,28 -9.321,24	Purchases of subsidiaries, associates, ioint-ventures and other investments	0,00	181.429,60	-1,00	-26.204.271,36
Ea	rnings/(loss) after taxes per share - basic (expressed in €) Irnings/(loss) before taxes, financing and vesting results and depreciation-amortisation (EBITDA)	0,1937	0,2676	0,0651	0,1385 13.260.245,81	Purchases of tangible and intangible assets Proceeds from sale of tangible and intangible asse	-18.613.879,35	-11.081.048,90 5.748,72	-2.854.576,29 2.327,09	-2.067.247,61 5.748,72
		21.000.000,04		E.c.	10.200.245,01	Interest received Proceeds from grants	264.765,35 129.517,12	1.608.277,82 37.792,00	43.439,13 128.417,12	1.258.174,21 37.792,00
		1/1-30/06/2009		COMPANY 1/4-30/06/2009		Net cash generated from Investing Activities (b) Cash Flows from Financing Activities	-18.210.969,79	-9.247.800,76	-2.680.393,95	-26.969.804,04
Gr	les oss profit/(loss) mings/(loss) before taxes, financing and investing results (EBIT)	54.118.552,76 18.008.894,15 14.403.056,87	20.250.954,82 18.582.609,12	27.345.587,92 8.964.125,25 5.715.654,19	27.255.322,26 10.150.634,43 9.237.744,60	Proceeds from share capital increase Proceeds from issued/raised loans	1.772.676,50 19.000.000,00	2.049.160,54 21.500.033,16	0,00 2.500.000,00	0,00 10.500.033,16
Pr	ofit/(loss) before taxes ofit/(loss) after taxes (A)	14.374.412,41 10.740.808,91	18.128.829,52 13.634.486,78	6.323.611,91 4.787.406,22	9.655.070,81 7.366.412,06	Repayments of borrowings Dividends paid	-3.950.000,00 -104.699,83	-14.409.086,01	-2.750.000,00 -104.699,83	0,00
	tributable to: Equity holders of the Company	10.740.808,91	13.634.486,78	4.787.406,22	7.366.412,06	Net cash generated from Financing Activities (c) Net increase/(decrease) in cash and		-12.886.384,93	-354.699,83	-3.909.052,85
	Minority interest her Comprehensive income after taxes (B)	0,00	0,00	0,00	0,00	cash equivalents (a) $+$ (b) $+$ (c) Cash and cash equivalents	6.447.702,79	-7.921.752,78	7.511.962,28	-10.211.347,75
	tributable to:	10.740.808,91	13.634.486,78	4.787.406,22	7.366.412,06	at beginning of period Cash and cash equivalents	23.362.891,30	27.443.241,60	6.157.697,72	12.486.263,90
Fa	Equity holders of the Company Minority interest minos/(loss) after taxes per share - basic (expressed in €)	10.740.808,91 - 0,2021	13.634.486,78 - 0,2565	4.787.406,22 - 0,0901	7.366.412,06 0,1386	at end of period	29.810.594,09	19.521.488,82	13.669.660,00	2.274.916,15
Ea	vesting results and depreciation-amortisation (EBITDA)		20.493.688,37	6.989.166,30	10.200.640.23					
						AND INFORMATION				
	The Companies of the Group with respective address and Full Consolidation Method.	participation percen	ntages that are inc	luded in the conso	idated Interim Financ	al Statements (Note 8.2) are:				
	COMPANY NAME 1. IASO SA		Gre	gistered Office eece, Maroussi, Atti		Unaudited fiscal years 2006-2008	% of participation	Partici	pation relationship Parent	<u>)</u>
	2. IASO GENERAL CLINIC OF HOLARGOS SA 3. IASO MACEDONIAS HEALTH GROUP OF NORTHERN G		Gre	ece, Holargos, Atti ece, Maroussi, Atti	ki	2006-2008 2007-2008	97,07% 100,00%	-	Direct Direct	
	4. IASO OF SOUTHERN SUBURBS GENERAL CLINIC-PRIVATE OBSTETRICS SA 5. MODERN MULTIFUNCTIONAL REHABILITATION-RESTORATION CENTER SA 6. IASO HEALTH ENTERPRISES SA Greece, Maroussi, Attiki Greece, Maroussi, Attiki			2007-2008 2007-2008 2007-2008	53,43% 99,97% 99,97%	97% Direct & Indirect				
	7. MEDSTEM SERVICES SA 8. IASO THESSALIAS GENERAL CLINIC-PRIVATE OBSTET	RICS SA	Gre	ece, Maroussi, Atti ece, Larissa		2007-2008 2007-2008	99,97% 71,20%	0	Direct & Indirect	
1.	No change has occurred either in companies that are cons The accounting principles applied in these Financial Statem	solidated or in the n nents are the same	as those applied	to the Financial Sta	tements of 31.12.200	3.				
2.	On the assets of the Company and the Group there are no whose unpaid balance at 30.06.2009 amounted to \in 26.30 The personnel employed by the Company amounts to 1.01	0.000,00.),00 for securing lo	ng-term bank loan	of € 45.000.000,00
3. 4. 5.	The earnings per share were calculated on the basis of the The investments of the Group for the period 01.01-30.06.20	e profit after taxes a	and minority interes	st divided by the we	ighted average numb	er of the parent Company's ordinary shares in issue.	Jo.2006, Tespectively.			
6. 7.	The Company and the Group have made a cumulative prov There are third party lawsuits for indemnities against the Co	vision for tax levies ompany and the Gr	and penalties, for roup for an initial to	the anaudited by the the anaudited by the	tax authorities year $ \in 53,09 $ mil. and $ \in 53$	s, amounting to \in 1,21 mil. and \in 1,27 mil. respective 3,15 mil respectively. Even though the final outcome of	ly.(More details in Note 19 c these cases cannot be prec	of the Financial Stati licted at present, th	tements). ne Company and th	e Group have mad
8.	a cumulative provision, in the Financial Statements, of appr The Company and the Group have made a cumulative prov	vision of € 6.323.1	22,34 and € 12.6	07.177,81 respectiv	ely, up until 30.06.200	09, in "other provisions" (retirement benefit obligations a				FDO
9. 10.	The statement of comprehensive income for the Company On 03.03.2009, the share capital increase, of the subsidiary was decided on 01.11.2008 by the Extraordinary Sharehold	company "IASO TH	HESSALIAS GENE	RAL CLINIC-PRIVAT	E OBSTETRICS S.A."	was completed, through cash payment with preemption	rights in favor of the existing	g shareholders. The	e aforementioned sh	nare capital increas
	tered shares with voting rights, of nominal value \in 2,00 pe For the fiscal year 2008, dividend equals to \in 0,22 per shar	er share. The par va re (net dividend €	alue of the shares i 0,198 per share).	ssued, amounting Note 21 of the Fina	€ 3.642.858, is recog incial Statements).	nized as "share premium" in shareholders equity.				
12.	At the end of the current period, no shares of the parent Co Upon resolution of the Extraordinary Meeting of sharehold	ompany were in po lers of the subsidia	ossession neither of ary company "IASC	f the parent Compa D THESSALIAS GE	any or of any of its sul NERAL CLINIC-PRIVA	TE OBSTETRICS S.A." held on 04.04.2009, it was dec	ided the share capital incre	ase by € 5.493.32	24,00 by cash, thro	ugh the issuance of
	2.746.662 new registered shares of nominal value \in 2,00 c The accumulated amounts of purchases and sales (including rev	each and issue pric	ce € 3,50. The aris	sing Share Premiun	Reserve amounted t	o € 4.119.993,00. (Decision 1799/06.05.2009 of Larissa	Prefecture). The aforement	ioned increase had	d not been complet	ed until 30.06.2009
	a) Revenues			<u>Group</u> 0,00	Company 886.020,60					
	b) Expenses c) Receivables			289.258,08 0,00	366.708,17 221.627,50					
	d) Liabilities			0,00	50.354,10					

