



PRINATE GENERAL-OBSTETRIC-GYNECOLOGICAL & PAEDIATRICS CLINIC-DIAGNOSTIC-THERAPEUTIC & RESEARCH CENTER  
REG. No : 13366/06/B/86/61

37-39 Kifissias Ave. 15123 Maroussi Athens

Data and Information for the period 1 January 2009 to 31 March 2009

(Published in accordance with Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The following data and information aim to provide a general briefing for the financial position and the results of operations of the Group and the Company IASO S.A. . Therefore, it is recommended, to any reader, before proceeding to any kind of investment decision or other transaction with the Company, to visit the Company's web site, where the Financial Statements are posted and prepared according to the International Financial Reporting Standards accompanied with the Review Report of the Certified Auditor Accountant where it is necessary.

Website address:

www.iaso.gr

Date of approval of the financial statements by the Board of Directors:

27 May 2009

1. STATEMENT OF FINANCIAL POSITION (consolidated and company)

(Amounts reported in Euro)	THE GROUP		THE COMPANY	
	31/3/2009	31/12/2008	31/3/2009	31/12/2008
<b>ASSETS</b>				
Tangible assets	268.930.670,52	261.990.376,40	129.855.457,64	129.530.544,09
Intangible assets	1.485.663,37	1.556.846,35	976.638,52	1.012.669,45
Other non-current assets	851.395,54	805.761,35	124.561.479,40	122.060.662,40
Inventories	5.289.271,17	5.465.581,38	2.885.708,22	2.753.862,66
Trade and other receivables	37.354.400,01	34.866.199,56	5.243.392,16	5.374.029,81
Other current assets	40.401.014,46	40.071.494,04	21.423.671,52	22.030.378,51
<b>TOTAL ASSETS</b>	<b>354.312.415,07</b>	<b>344.756.259,08</b>	<b>284.946.347,46</b>	<b>282.762.146,92</b>
<b>EQUITY AND LIABILITIES</b>				
	31/3/2009	31/12/2008	31/3/2009	31/12/2008
Shareholders Equity (53.155.053 shares x 0,44 €)	23.388.223,32	23.388.223,32	23.388.223,32	23.388.223,32
Other shareholders equity	103.717.860,28	97.178.646,79	145.445.680,42	139.492.277,73
<b>Total Shareholders Equity (a)</b>	<b>127.106.083,60</b>	<b>120.566.869,11</b>	<b>168.833.903,74</b>	<b>162.880.501,05</b>
Minority interests (b)	11.900.220,85	9.798.981,32	0,00	0,00
<b>Total Equity (c)=(a) + (b)</b>	<b>139.006.304,45</b>	<b>130.365.850,43</b>	<b>168.833.903,74</b>	<b>162.880.501,05</b>
Long-term Bank borrowings	120.250.000,00	114.250.000,00	69.250.000,00	66.750.000,00
Provisions/Other long-term liabilities	25.865.950,06	25.692.861,68	18.378.230,94	18.620.527,86
Short-term Bank borrowings	5.250.000,00	8.000.000,00	2.750.000,00	5.500.000,00
Other short-term liabilities	63.940.160,56	66.447.546,97	25.734.212,78	29.011.118,01
<b>Total Liabilities (d)</b>	<b>215.306.110,62</b>	<b>214.390.408,64</b>	<b>116.112.443,72</b>	<b>119.881.645,87</b>
<b>TOTAL EQUITY AND LIABILITIES (e)=(c)+(d)</b>	<b>354.312.415,07</b>	<b>344.756.259,08</b>	<b>284.946.347,46</b>	<b>282.762.146,92</b>

2. STATEMENT OF COMPREHENSIVE INCOME (consolidated and company)

(Amounts reported in Euro)	THE GROUP		THE COMPANY	
	1/1-31/3/2009	1/1-31/3/2008	1/1-31/3/2009	1/1-31/3/2008
Sales	46.103.235,62	45.823.518,66	26.772.964,84	26.474.836,53
Gross profit/(loss)	11.575.943,99	12.641.412,48	9.044.768,90	10.100.320,39
Earnings/(loss) before taxes, financing and investing results (EBIT)	10.144.800,23	10.835.812,08	8.687.402,68	9.344.864,52
Profit/(loss) before taxes	9.274.527,80	9.331.051,97	8.050.800,50	8.473.758,71
<b>Profit/(loss) after taxes (A)</b>	<b>6.867.777,51</b>	<b>6.881.044,67</b>	<b>5.953.402,69</b>	<b>6.268.074,72</b>
Attributable to:				
Equity holders of the Company	6.835.478,99	6.864.309,79	5.953.402,69	6.268.074,72
Minority interest	32.298,53	16.734,87	-	-
<b>Other Comprehensive income after taxes (B)</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>Total Comprehensive income after taxes (A) + (B)</b>	<b>6.867.777,51</b>	<b>6.881.044,67</b>	<b>5.953.402,69</b>	<b>6.268.074,72</b>
Attributable to:				
Equity holders of the Company	6.835.478,99	6.864.309,79	5.953.402,69	6.268.074,72
Minority interest	32.298,53	16.734,87	-	-
<b>Earnings/(loss) after taxes per share - basic (expressed in €)</b>	<b>0,1286</b>	<b>0,1291</b>	<b>0,1120</b>	<b>0,1179</b>
Earnings/(loss) before taxes, financing and investing results and depreciation-amortisation (EBITDA)	12.346.228,58	12.690.549,82	9.948.793,93	10.293.048,14

3. STATEMENT OF CHANGES IN EQUITY (consolidated and company)

(Amounts reported in Euro)	THE GROUP		THE COMPANY	
	31/3/2009	31/3/2008	31/3/2009	31/3/2008
<b>Net equity of period Opening Balance (1/1/2009 and 1/1/2008 respectively)</b>	<b>130.365.850,43</b>	<b>120.218.021,80</b>	<b>162.880.501,05</b>	<b>152.835.972,74</b>
Comprehensive income after taxes	6.867.777,51	6.881.044,67	5.953.402,69	6.268.074,72
Minority participation on subsidiaries' share capital increase/decrease	1.772.676,50	230.562,82	0,00	0,00
<b>Net equity of period Closing Balance (31/03/2009 and 31/03/2008 respectively)</b>	<b>139.006.304,45</b>	<b>127.329.629,29</b>	<b>168.833.903,74</b>	<b>159.104.047,47</b>

ADDITIONAL DATA AND INFORMATION

The Companies of the Group with respective address and participation percentages that are included in the consolidated Financial Statements (Note 8.2) are:

Full Consolidation Method.

COMPANY NAME

- IASO SA
- IASO GENERAL CLINIC OF HOLARGOS SA
- IASO MACEDONIAS HEALTH GROUP OF NORTHERN GREECE SA
- IASO OF SOUTHERN SUBURBS GENERAL CLINIC-PRIVATE OBSTETRICS SA
- MODERN MULTIFUNCTIONAL REHABILITATION-RESTORATION CENTER SA
- IASO HEALTH ENTERPRISES SA
- MEDSTEM SERVICES SA
- IASO THESSALIAS GENERAL CLINIC-PRIVATE OBSTETRICS SA

Registered Office

- Greece, Maroussi, Attiki  
Greece, Holargos, Attiki  
Greece, Maroussi, Attiki  
Greece, Maroussi, Attiki  
Greece, Maroussi, Attiki  
Greece, Maroussi, Attiki  
Greece, Maroussi, Attiki  
Greece, Larissa

Unaudited fiscal years

- 2006-2008  
2006-2008  
2007-2008  
2007-2008  
2007-2008  
2007-2008  
2007-2008  
2007-2008

% of participation

- 97,07%  
100,00%  
53,43%  
99,97%  
99,97%  
99,97%  
71,20%

Participation relationship

- Parent  
Direct  
Direct  
Direct & Indirect  
Direct & Indirect  
Direct & Indirect  
Direct & Indirect  
Direct & Indirect

- No change has occurred either in companies that are consolidated or in the method of consolidation in the Interim Financial Statements from 01.01.2008 till today.
- The accounting principles applied in these Financial Statements are the same as those applied to the Financial Statements of 31.12.2008.
  - On the assets of the Company and the Group there are no pledges, apart from the subsidiary IASO GENERAL CLINIC OF HOLARGOS S.A. where there is a prenotation against its fixed assets amounted to € 54.000.000,00 for securing long-term bank loan of € 45.000.000,00, whose unpaid balance at 31.03.2009 amounted to € 27.500.000,00.
  - The personnel employed by the Company amounts to 1.001 and 931 persons at 31.03.2009 and 31.03.2008 respectively, while of the Group to 1.644 and 1.589 persons at 31.03.2009 and 31.03.2008, respectively.
  - The earnings per share were calculated on the basis of the profit after taxes and minority interest divided by the weighted average number of the parent Company's ordinary shares in issue.
  - The investments of the Group for the period 01.01-31.03.2009 for tangible and intangible assets amounted to € 9.088.105,00 while those of the Company amounted to € 1.550.273,87.
  - The Company and the Group have made a provision for tax levies and penalties, for the unaudited by the tax authorities years, amounting to € 1,12 mil. and € 1,18 mil. respectively. (More details in Note 19 of the Financial Statements).
  - There are third party lawsuits for indemnities against the Company and the Group for an initial total claim of about € 52,44 mil. and € 57,72 mil respectively. For these amounts, no provision has been made in these financial statements of the Company and the Group. These cases according to the Group's legal departments are covered almost in full by insurance contracts for professional liability and therefore in case that some of them do not favour the company, they will be covered by the insurance companies and will not substantially affect the financial status of the Company and the Group. (Note 15 of the Financial Statements).
  - The Company and the Group have made a cumulative provision of € 6.186.169,43 and € 12.285.917,39 respectively, up until 31.03.2009, in 'other provisions' (retirement benefit obligations and doubtful receivables). (Note 11 & 16 Financial Statements).
  - The statement of comprehensive income for the Company and the Group at 31/3/2009 and 31/3/2008 respectively, does not include income and expenses that are included in 'other revenues' account as indicated by the revised IAS 1 or allowed by other IFRS.
  - On 03/03/2009, the share capital increase, of the subsidiary company "IASO THESSALIAS GENERAL CLINIC-PRIVATE OBSTETRICS S.A." was completed, through cash payment with preemption rights in favor of the existing shareholders. The aforementioned share capital increase was decided on 01/11/2008 by the Extraordinary Shareholders Meeting of the company and took place from 01/11/2008 until 03/03/2009. Following that, the share capital of the company was increased by € 4.857.144,00 through the issuance of 2.428.572 new common registered shares with voting rights, of nominal value € 2,00 per share. The par value of the shares issued, amounting € 3.642.858, is recognized as "share premium" in shareholders equity.
  - With regards to the fiscal year 2008, the Company's Board of Directors will propose to the Annual General Meeting of shareholders the distribution of a dividend equal to € 0,22 per share. Pending the approval of the dividend by the shareholders' Ordinary General Meeting, the dividend has not been reflected in the Financial Statements.
  - The accumulated amounts of purchases and sales (including revenues by dividends) from the beginning of the period as well as the balances of receivables and liabilities at the end of the period, that arise from the Company's transactions with related parties according to IAS 24, are as follows:

	Group	Company
a) Revenues	0,00	65.539,06
b) Expenses	54.812,00	96.758,64
c) Receivables	0,00	175.358,38
d) Liabilities	0,00	7.758,00
e) Remuneration to BoD members and managers	264.415,31	264.415,31
f) Receivables from BoD members and managers	0,00	0,00
g) Payables to BoD members and managers	0,00	0,00

Maroussi, 27 May 2009

CHAIRMAN OF THE BOARD OF DIRECTORS

MANAGING DIRECTOR

GROUP'S CHIEF FINANCIAL OFFICER

CHIEF ACCOUNTING OFFICER

IOANNIS CH. ZOLOTAS  
I.D. : A 005562

GEORGIOS I. STAMATIOU  
I.D. : K 030874

VASSILIOS E. ANASTASSAKIS  
I.D. : AA 58349

STYLIANOS D. TSIROPOULOS  
I.D. : T 123040 A' CLASS REG. No 21907

KPONOZ A.E.