## JUMBO SOCIETE ANONYME

REG No. 7650/06/B/86/04

## Cyprou 9 and Hydras Street, Moschato Attikis

FIGURES AND INFORMATION FOR THE PERIOD 1 JULY 2008 TO 31 DECEMBER 2008

According to the Resolution 6/448/11.10.2007 of the Hellenic Capital Market Commission's BoD

The following figures and information that derive from the financial statements, aim to give summary information about the financial position and the results of JUMBO S.A. and JUMBO Group. Consequently, we recommend to the reader, before proceeding in any type of investment choice or other transaction with the Company, to visit the company's web-page, where the financial statements prepared according to the International Financial Reporting Standards are posted, as well as the Auditor's Report, whenever this is required. COMPANY'S INFORMATION CASH FLOWS STATEMENT (consolidated and non-consolidated) sums in €

	MPANY'S INFOR	RMATION					
Company's Web Site:		<u>ww.jumbo.gr</u>					
Date of approval of the financial statements:		4 February 2009					
Certified Auditor:	Deligiannis Georgios, Christopoulos Panagiotis						
Auditing company:	-	rant Thornton					
Auditor's opinion:		nqualified					
BALANCE SHEET INFORMATION (consolidated and non-consolidated) sums in €							
	THE	GROUP	THE COMPANY				
	31/12/2008	30/06/2008	31/12/2008 30/06/200				
ASSETS							
Tangible fixed assets for private use	266.051.008	237.394.669	209.822.244	193.557.803			
Investments in real estate	8.558.287	8.753.123	8.558.287	8.753.123			
Other fixed assets	3.020.845	2.891.087	45.995.960	40.870.962			
Inventories	169.768.763	165.642.910	157.756.817	155.917.480			
Trade debtors	19.922.882	32.362.780	23.683.673	35.362.700			
Other current assets	117.065.633	77.771.150	83.685.039	44.387.886			
TOTAL ASSETS	584.387.418	524.815.719	529.502.020	478.849.953			
EQUITY AND LIABILITIES							
Share Capital	169.728.602	84.864.301	169.728.602	84.864.301			
Other elements of capital	145.718.412	199.765.675	100.969.977	163.395.647			
Total Capital (a)	315.447.014	284.629.976	270.698.579	248.259.948			
Minority Rights (b)	313.447.014	204.029.970	270.090.579	240.239.940			
		204 620 076		240 250 040			
Total Equity (c)= (a)+(b)	315.447.014	284.629.976	270.698.579	248.259.948			
Long term liabilities from loans	98.474.496	76.167.471	92.906.368	70.653.403			
Provisions / Other long term liabilities	4.979.293	6.088.252	4.983.447	6.091.018			
Other short term liabilities	165.486.614	157.930.021	160.913.625	153.845.584			
Total liabilities (d)	268.940.403	240.185.744	258.803.441	230.590.005			
Total Equity and Liabilities (c) + (d)	584.387.418	524.815.719	529.502.020	478.849.953			
. ,							
STATEMENT OF CHANGES IN EQUITY IN							
		GROUP	THE COMPANY				
	31/12/2008	31/12/2007	31/12/2008	31/12/2007			
Total Equity in the beginning of the period							
(01.07.2008 and 01.07.2007 respectively)	284.629.976	221.771.435	248.259.948	196.681.084			
Profit after tax for the period							
(going and interrupted activities)	55.404.005	48.165.267	46.817.325	40.636.456			
Increase / (decrease) in share capital	84.864.301	-	84.864.301	-			
Transfer from Extraordinary & Voluntary							
Reserves to Share Capital Increase	(84.864.301)	-	(84.864.301)	-			
Dividends	(24.246.943)	(19.397.555)	(24.246.943)	(19.397.555)			
Net Income recorded directly to equity	(131.752)	-	(131.752)	-			
Exchange differences from translation							
of foreign subsidiaries	(208.274)	(60.123)					
Total equity at the end of the period							
(31.12.2008 and 31.12.2007 respectively)	315.447.014	250.479.027	270.698.579	217.919.985			
ADI	DITIONAL INFO	RMATION	<del></del>				

References to the "COMPANY" or "JUMBO S.A." indicate, unless contents state the opposite, the "JUMBO" Group and its consolidated

- There is no change on the consolidation method in comparison to the accounting period ended on 30.06.2008.

  The Group has applied the same accounting principles as in the financial statements of 30.06.2004 (IFRS Stable Platform).
- There are no changes in the composition of the companies that are consolidated at the Group's Financial Statements, there are no changes in their consolidation method, and there are no companies or and joint ventures that are not included in the Consolidated Financial Statements
- The total effect in the company's Equity from the expenses of the share capital increase and deferred tax raises to €131.752. From that amount, € 164.689 concern expenses and € 32.937 concerns deferred tax liability which correspond in these expenses.

  There are no encumbrances on the company's assets. There are encumbrances on the subsidiary JUMBO TRADING LTD (a' & b' class
- mortgages), € 6.834 thousand to secure the bank borrowings.
- Number of staff employed as at the end of the current period:

Group	31/12/2008	31/12/2007
Permanent	2.519	2.225
Seasonal	2.170	1.836
Total	4.689	4.061
Company	31/12/2008	31/12/2007
Permanent	2.279	2.033
Seasonal	2.040	1.725
Total	4.319	3.758

There are no litigious cases, the negative outcome of which might have a significant impact on the financial results of the Group and the Company. The Group's and Company's provisions balance, for every of the following categories are:

company. The Group's and Company's provisions balance, for every of the following categories are:						
Category	Group	Company				
Provisions for litigation matters	20.050	20.050				
Provision for Unaudited financial years	467.466	467.466				
Other Provision	2.239.343	2.183.732				
The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 3.23						

- Income and expenses, cumulatively from the beginning of the accounting period and payables and receivables of the company at the end of the current accounting period which have arisen from transactions with related parties according to the IAS 24 are as follows

	Group	Company
a) Income	-	15.947.758
b) Expense	-	829.065
c) Receivables	-	5.908.554
d) Payables	-	566.894
e) Transactions and remuneration of managers and members of the administration	1.295.014	1.045.079
f) Receivables from managers and members of the administration	-	-
g) Payables to managers and members of the administration	-	-

10. Companies included in the consolidated financial statements together with country located, participation of interest and method of consolidation in the first quarter are presented in note 2.2 of the interim financial statements

		THE COMPANY		
31/12/2008	31/12/2007	31/12/2008	31/12/2007	
55.404.005	48.165.267	46.817.325	40.636.456	
			15.931.195	
			4.328.221 187.220	
			97.119	
110.100	37.113	114.014	37.113	
2.440	(218.178)	2.440	(218.178)	
(1.149.061)	(769.853)	(675.187)	(598.318)	
			3.337.161	
(72.472)	(81.086)	(70.447)	(81.086)	
70 021 206	72 417 974	60 013 107	63 640 700	
79.021.296	/2.41/.8/1	09.013.197	63.619.790	
(4.125.853)	(5.944.057)	(1.839.337)	(2.723.913)	
10.240.103	(4.170.254)	9.682.076	(6.869.525)	
118.651	(2.279.391)	71.575	(2.279.391)	
,		, ,	25.871.533	
(123.276)	(235.184)	(123.276)	(235.184)	
(576 908)	(545 281)	(540.862)	(310.897)	
, ,	, ,	, ,	(6.324.423)	
			70.747.990	
75.0571.171			7017171330	
(26 652 527)	(25.074.064)	(20 204 406)	(26, 470, 200)	
	(35.8/1.961)	(20.201.186)	(26.478.288)	
	1 064 403	7 901	1.064.403	
7.501	1.004.405		(7.999.980)	
948.253	769.853	675.187	598.318	
(29.999.009)	(34.037.705)	(24.518.021)	(32.815.547)	
(23 978 707)	_	(23 978 707)	_	
	_	, ,	-	
20.000.000	-	20.000.000	-	
(624.923)	(490.564)	-	(39.276)	
(306.490)	(313.161)	(304.968)	(302.839)	
(5.07//.806)	(803 725)	(4.448.364)	(342.115)	
(3.074.000)	(003.723)	(11110.501)		
			27 500 220	
40.583.661	45.658.774	37.483.846	37.590.328	
40.583.661	45.658.774	37.483.846		
<b>40.583.661</b> 29.885.207	<b>45.658.774</b> 52.078.722			
40.583.661	45.658.774	37.483.846		
<b>40.583.661</b> 29.885.207 (166)	<b>45.658.774</b> 52.078.722 (60.267)	<b>37.483.846</b> 8.945.605	39.265.843 -	
40.583.661 29.885.207 (166) 70.468.704	45.658.774 52.078.722 (60.267) 97.677.229	<b>37.483.846</b> 8.945.605 <b>46.429.450</b>	39.265.843 - <b>76.856.171</b>	
<b>40.583.661</b> 29.885.207 (166) <b>70.468.704</b> 2.693.053	<b>45.658.774</b> 52.078.722 (60.267) <b>97.677.229</b> 1.204.767	<b>37.483.846</b> 8.945.605 <b>46.429.450</b> 2.645.169	39.265.843 - <b>76.856.171</b> 1.019.247	
40.583.661 29.885.207 (166) 70.468.704 2.693.053 16.328.352	<b>45.658.774</b> 52.078.722 (60.267) <b>97.677.229</b> 1.204.767 15.029.158	37.483.846 8.945.605 46.429.450 2.645.169 13.096.176	39.265.843 - <b>76.856.171</b> 1.019.247 15.029.158	
<b>40.583.661</b> 29.885.207 (166) <b>70.468.704</b> 2.693.053	<b>45.658.774</b> 52.078.722 (60.267) <b>97.677.229</b> 1.204.767	<b>37.483.846</b> 8.945.605 <b>46.429.450</b> 2.645.169	39.265.843 -	
	THE G 31/12/2008  55.404.005  14.804.343 5.471.764 234.151 116.100  2.440 (1.149.061) 4.210.025 (72.472)  79.021.296  (4.125.853) 10.240.103 118.651 (1.599.195) (123.276) (576.908) (7.297.343) 75.657.477  (26.652.527) (4.302.636) 7.901 948.253 (29.999.009)  (23.978.707) (164.689) 20.000.000 (624.923) (306.490)	THE GNUP           31/12/2008         31/12/2007           55.404.005         48.165.267           14.804.343         16.762.631           5.471.764         4.703.206           234.151         187.220           116.100         97.119           2.440         (218.178)           (1.149.061)         (769.853)           4.210.025         3.571.545           (72.472)         (81.086)           79.021.296         72.417.871           (4.125.853)         (5.944.057)           10.240.103         (4.170.254)           (1.599.195)         28.776.928           (123.276)         (235.184)           (576.908)         (545.281)           (7.297.343)         (7.520.428)           75.657.477         80.500.204           (26.652.527)         (35.871.961)           (4.302.636)         -           7.901         1.064.403           948.253         769.853           (29.999.009)         (34.037.705)           (23.978.707)         (164.689)           20.000.000         -           (624.923)         (490.564)           (306.490)         (313.161)	31/12/2008         31/12/2007         31/12/2008           55.404.005         48.165.267         46.817.325           14.804.343         16.762.631         13.782.784           5.471.764         4.703.206         4.813.929           234.151         187.220         234.151           116.100         97.119         114.014           2.440         (218.178)         2.440           (1.149.061)         (769.853)         (675.187)           4.210.025         3.571.545         3.994.186           (72.472)         (81.086)         (70.447)           79.021.296         72.417.871         69.013.197           (4.125.853)         (5.944.057)         (1.839.337)           10.240.103         (4.170.254)         9.682.076           118.651         (2.279.391)         71.575           (1599.195)         28.776.928         (3.453.127)           (123.276)         (235.184)         (123.276)           (576.908)         (545.281)         (540.862)           (7.297.343)         (7.520.428)         (6.360.017)           75.657.477         80.500.204         66.450.230           (26.652.527)         (35.871.961)         (20.201.186)           (4.30	

- thousand and the Group's at € 26.653 thousand.
- 12. During the current financial period the Company or its subsidiary companies have not acquired any shares of the Parent Company.
- 13. On 02.07.2008 the Company proceeded with the issuance of part of the bonds of the Series A of the Common Bond Loan (non convertible). amount of € 20m from the total € 65m of the Series A. The issuance of the Common Bond Loan was approved by the 1st Repeated Extraordinary Meeting of the shareholders on May 16th 2007 up to the amount of € 145mil. The nominal amount of the bond shall be repaid in full by the Issuer on May 24th 2014. Relevant information is presented analytically in Note 3.15 of the semi -annual financial
- 14. The company during the current period signed two financial lease contracts for the lease of four (4) professional vehicles of total value  $\in$  692.690. The duration of the lease is fix (6) years.
- **15.** In November 2008 the subsidiary company JUMBO EC. B LTD increased its Share Capital by € 5m which was covered to the rate of 100% by the parent company JUMBO S.A. The share capital of the JUMBO EC. B LTD comes up to € 31,9 millions. The cause of the above share capital increase is further expansion of the Group in Bulgaria investing in land.
- 16. The Annual General Meeting of the company's shareholders at 03.12.2008 decided the increase of the existing fully paid-up share capital by the amount of € 84.864.301,20, through capitalization of reserves. The increase was concluded with the issuance of 60.617.358 new bonus shares, of nominal value  $\in$  1.40 each which were distributed in a proportion of one (1) new share for every one (1) old according to the regulation. Following the above share capital increase, the fully paid-up capital of the company rose to €169.728.602,40, consisting of 121.234.716 common shares of nominal value € 1.40 each. (Greek Government Gazette number 13605 11 December 2008). The new shares started trading on January 5th ,2009.
- **17.** The shareholders General Meeting approved on 03.12.2008 the distribution of dividend of € 24.246.943 (note N.8).
- 18. On 20.01.2009 the Company proceeded with the issuance of the rest of the bonds of the Series A of the Common Bond Loan (non convertible), amount of € 45m from the total € 65m.
- 19. On 16.02.09 the Company proceeded with the repayment of the second instalment of the syndicated loan amounting to € 40mil, the agreement of which was signed on 13/02/2004 and had a maturity of 60 months. The company, in order to proceed with the loan repayment, drew an equal amount of € 40mil with the issuance of Series C bonds of the Common Bond Loan (non convertible). The nominal amount of the bond shall be repaid in full by the Issuer on May 24th 2014.

INCOME STATEMENT INFORMATION (consolidated and non-consolidated) sums in €								
	THE GROUP			THE COMPANY				
	1/7/08-31/12/08	01/10/08-31/12/08	01/07/07-31/12/07	01/10/07-31/12/07	1/7/08-31/12/08	01/10/08-31/12/08	01/07/07-31/12/07	01/10/07-31/12/07
Turnover Gross profit / Loss Profit / (loss) before tax, interest and investment results	<b>276.006.810 142.659.977</b> 73.269.313	168.460.798 89.965.955 51.206.397	<b>238.510.778 122.819.643</b> 67.729.591	<b>149.100.118 79.683.344</b> 48.898.517	<b>262.422.995 127.542.296</b> 63.919.109	<b>158.848.421</b> <b>79.803.573</b> 44.823.909	<b>227.180.446 110.381.537</b> 59.306.492	<b>141.483.173 71.173.753</b> 43.144.491
Profit /(loss) before taxes Less Income tax Profits / (loss) after tax	<b>70.208.349</b> (14.804.343) <b>55.404.005</b>	<b>49.861.781</b> (10.104.816) <b>39.756.965</b>	<b>64.927.899</b> (16.762.631) <b>48.165.267</b>	<b>47.561.683</b> (12.644.822) <b>34.916.861</b>	60.600.110 (13.782.784) 46.817.325	<b>43.255.345</b> (9.390.421) <b>33.864.924</b>	<b>56.567.650</b> (15.931.195) <b>40.636.456</b>	<b>41.824.539</b> (12.076.743) <b>29.747.796</b>
Attributable to: Shareholders of the parent company Minority shareholders	55.404.005	39.756.965	48.165.267 -	34.916.861	-	-	-	-
Basic earnings per share (€/share) Reduced earnings per share (€/share) Profit (loss) before tax, interest, investment results,	0,4570 0,4342	0,3279 0,3105	0,3973 0,3711	0,2880 0,2672	0,3862 0,3683	0,2793 0,2652	0,3352 0,3132	0,2454 0,2274
depreciation & amortisation	78.743.517	54.062.147	72.432.797	51.244.450	68.735.479	47.324.382	63.634.714	45.297.553

Moschato, February 24th 2009

THE PRESIDENT OF THE BOARD OF DIRECTORS & MANAGING DIRECTOR

THE VICE-PRESIDENT OF THE BOARD OF DIRECTORS

THE FINANCIAL DIRECTOR

THE HEAD OF THE ACCOUNTING DEPARTMENT