## KATHIMERINI S.A PUBLICATIONS - MASS MEDIA REG. NO. 18435/06/B/88/26 Ethnarchou Makariou & Dimitriou Falireos 2, 185 47, Neo Faliro FINANCIAL DATA AND INFORMATION FOR THE PERIOD 1/1/2009 - 30/6/2009 According to 4/507/28.04.2009 resolution of Greek Capital committee

The figures and information presented below, that derived from the financial statements, aim at providing a general overview of the financial position and results of the company KATHIMERINI S.A. Thus, we recommend to readers, before making any investment choice or other transactions with the issuer, to refer to the website address of the issuer, where the financial statements and the certified auditor-accountant's report, whenever such is required, are posted.

		Composition of the Board of Directors	Chairman	Aristidis Alafouzos
COMPANY'S INFORMATION			Managing Director	Themistocles Alafouzos
Company's website Date of approval of interim financial statements (from which the summary information	www.kathimerini.gr		Vice-Chairmen	Ioannis Alafouzos
was taken)	27 August 2009			Georgios Constantinidis
Chartered Auditor	Athanasia Arabatzi S.O.E.L Reg.No. 12821		Members:	Antonios Karkagiannis
Auditing Company	GRANT THORNTON A.E. S.O.E.L. Reg. No. 127			Alexandros Papachelas
Type of Auditors' Report	Unqualified opinion			Martha Zoe Dertili
				Vasilios Diamantopoulos
				Nicolaos Naoumis
				Grigorios Timagenis
				Haralambos Roussos

STATEMENT OF FINANCIAL POSITIO	ON (parent company and	d consolidated) ar	<u>mounts in euros</u>		STATEMENT OF CASH FLOWS (parent	company and consolidat	ed) amounts in euro	os		
	THE GROUP		THE COMPANY		Indirect method	THE G	THE GROUP		THE COMPANY	
	30/6/2009	31/12/2008	30/6/2009	31/12/2008		1/1 - 30/6/2009	1/1 - 30/6/2008	1/1 - 30/6/2009	1/1 - 30/6/2008	
ASSETS					Operating activities					
Tangible assets	88.201.927,69	97.877.585,12	52.066.654,27	52.946.429,53	Profit before taxes	-1.190.753,47	-2.191.418,53	-2.766.745,18	2.154.808,60	
Intangible assets	3.325.030,01	3.639.667,00	3.285.038,40	3.590.564,80	Plus/less adjustments for					
Other non current assets	1.422.672,77	1.041.348,91	44.417.306,84	43.818.424,60	Depreciation	2.588.548,98	2.803.881,68	1.360.995,41	1.405.676,09	
Inventories	15.313.174,46	16.021.690,13	13.370.899,10	14.383.171,81	Provisions	213.849,05	365.309,01	110.664,13	280.836,48	
Trade receivables	31.414.197,52	32.892.805,96	27.663.642,27	28.284.867,40	Exchange differences	-19.767,00	-56.123,00	0,00	0,00	
Other current assets	54.096.233,79	50.804.748,37	14.035.467,19	13.293.172,20	Results (receipts, expenses, profit and loss) of investment activities	-626.758,55	2.456.652,47	-107.044,31	-3.174.610,19	
Total assets	<u>193.773.236,24</u>	202.277.845,49	<u>154.839.008,07</u>	<u>156.316.630,34</u>	Financial expenses	646.515,59	596.793,83	572.055,58	465.709,35	
					Plus/less adjustments for changes in working capital accounts or related to operati	ing ac				
EQUITY AND LIABILITIES						-				
Share Capital	10.200.000,00	10.200.000,00	10.200.000,00	10.200.000,00	Decrease/(increase) of inventories	706.050,67	-1.394.405,75	1.012.272,71	-1.029.524,91	
Retained earnings and other reserves	108.598.154,30	118.485.333,77	83.606.645,00	86.479.473,79	Decrease/(increase) of receivables	434.819,11	-1.987.292,76	-533.964,62	-686.348,51	
Total equity of the company's owners (a)	118.798.154,30	128.685.333,77	93.806.645,00	96.679.473,79	Decrease/increase of liabilities (except banks)	-4.559.196,43	-4.069.099,50	-4.630.319,55	-4.057.117,97	
Non controlling interest (b)	-27.033,45	56.990,64	0.00	0.00	Less:					
Total Equity (c) = (a) + (b)	118.771.120,85	128.742.324,41	93.806.645,00	96.679.473,79	Interest payable and related expenses paid	-646.515,59	-596.793,83	-572.055,58	-465.709,35	
Long-term bank liabilities	5.810.731,05	3.200.000,00	5.810.731,05	3.200.000,00	Taxes paid	-62.217,69	-195.296,20	0,00	-75.013,44	
Provisions/ Sundry long term liabilities	16.215.607,69	13.136.016,71	15.344.330,03	12.331.222,40	Total inflows (outflows) from operating activities (a)	-2.515.425,33	-4.267.792,58	-5.554.141,41	-5.181.293,85	
Short-term bank commitments	27.896.436,01	28.311.362,72	22.011.411,43	21.609.665,70	Investment activities					
Other current liabilities	25.079.340,64	28.888.141,65	17.865.890,56	22.496.268,45	Acquisition of subsidiaries, affiliates, joint ventures and other investments	-582.800,00	0,00	-582.800,00	0,00	
Total liabilities (d)	75.002.115,39	73.535.521,08	61.032.363,07	59.637.156,55	Purchase of tangible and intangible assets	-769.948,38	-6.739.486,70	-499.796,02	-2.721.961,42	
TOTAL EQUITY AND LIABILITIES (c) + (d)	193.773.236,24	202.277.845,49	154.839.008.07	156.316.630,34	Receipts from sale of tangible and intangible assets	-13.168,54	-55.748,68	-16.082,24	-7.119,04	
					Increase/decrease of other long-term liabilities	-579.306,00	-9.718.862,00	0,00	0,00	
STATEMENT OF COMPREHENSIVE INC	OME (parent company	and consolidated)	amounts in euros		Grants received	3.446.690,12	0,00	3.446.690,12	0,00	
					Interest received	1.136.458,41	547.515,92	4.940,54	49.639,44	
		THE GRO	OUP		Dividends received	65.720,00	0,00	65.720,00	4.700.000,00	
	1/1 - 30/6/2009	1/1 - 30/6/2008	1/4 - 30/6/2009	1/4 - 30/6/2008	Total inflows (outflows) from investment activities (a)	2.703.645,61	-15.966.581,46	2.418.672,40	2.020.558,98	
Turnover	44.995.659,79	57.262.436,28	23.258.011,06	31.209.686,10	Financing activities					
Gross profit (loss)	12.507.326,56	18.679.608,93	7.283.076,76	11.186.981,69	Increase/decrease of other long-term liabilities (except loans)	-171.897,76	0,00	-171.897,76	0,00	
Profit/loss before taxes, financing and investing income	-1.171.690,14	813.849,57	36.406,10	1.147.534,72	Proceeds from borrowings	2.195.804,34	11.952.899,94	3.012.476,78	7.887.588,93	
Loss (profit) before taxes	-1.190.753,47	-2.191.418,53	2.215.407,17	-1.095.971,18	Repayment of finance leases obligations	0,00	-142.427,90	0,00	-142.427,90	
Profit / (loss) after taxes (A)	-1.327.075,56	-2.539.618,59	1.803.080,54	-1.306.638,68	Dividends paid	-58,34	-5.091.909,70	-58,34	-5.091.909,70	
Company's owners	-1.288.572,94	-2.618.672,07	1.766.746,94	-1.361.144,30	Total inflows (outflows) from financing activities (c)	2.023.848,24	6.718.562,34	2.840.520,68	2.653.251,33	
Non controlling interest	-38.502,62	79.053,48	36.333,60	54.505,62	Net increase (decrease) in cash and cash equivalents (a)+(b)+(c)	2.212.068,52	<u>-13.515.811,70</u>	-294.948,33	-507.483,54	
					Cash and cash equivalents at start-of-period	43.835.180,40	51.181.305,54	1.389.585,54	1.998.803,88	
Other comprehensive income after taxes (B)	-8.644.128,00	-6.274.338,00	-12.001.102,00	-503.594,00	Effects of exchange rate changes at cash	-746.355,00	-2.907.844,00	0,00	0,00	
Total comprehensive income after taxes (A)+(B)	-9.971.203,56	-8.813.956,59	-10.198.021,46	-1.810.232,68	Cash and cash equivalents at end-of-period	<u>45.300.893,92</u>	<u>34.757.649,84</u>	<u>1.094.637,21</u>	<u>1.491.320,34</u>	
Company's owners	-9.932.700,94	-8.893.010,07	-10.234.355,06	-1.864.738,30						
Non controlling interest	-38.502,62	79.053,48	36.333,60	54.505,62						
Earnings after taxes per share (in €)	-0,0758	-0,1540	0,1039	-0,0801	EQUITY CHANGES STATEMENT (parent	company and consolida	ted) amounts in eur	os		
Profit/loss before taxes, financing and investing income and	0,0700			0,0001						
depreciation	1.416.858,84	3.617.731,25	1.329.863,37	2.601.565,78						
						THE G		THE CO		
		THE COMP				30/6/2009	30/6/2008	30/6/2009	30/6/2008	
	1/1 - 30/6/2009	1/1 - 30/6/2008	1/4 - 30/6/2009	1/4 - 30/6/2008	Equity at start-of-period (01.01.2009 and 01.01.2008 respectively)	128.742.324,41	145.845.002,77	96.679.473,79	99.858.205,33	
Turnover Gross profit (loss)	37.322.260,20 9.636.432,92	49.009.186,51 15.431.233,05	19.260.297,03 5.628.826,15	26.696.787,85	Total comprehensive income after taxes Dividends distributed	-9.971.203,56	-8.813.956,59 -5.212.000,00	-2.872.828,79	2.010.233,40	
Gross profit (loss) Profit/loss before taxes, financing and investing income	-2.302.427,62	-580.270,44	-475.818,87	9.068.207,50 122.579,95	Equity at end-of-period (30.6.2009 and 30.6.2008 respectively)	0,00 <u>118.771.120,85</u>	-5.212.000,00 131.819.046,18	0,00 <u>93.806.645,00</u>	-5.100.000,00 96.768.438,73	
Loss (profit) before taxes	-2.766.745,18	2.154.808,60	-631.293,08	-41.834,15	1. 3	<u></u>		<u></u>	<u></u>	
Profit / (loss) after taxes (A)	-2.872.828,79	2.010.233,40	-818.466,18	-91.566,33						
Other comprehensive income after taxes (B)	0.00	0.00	0.00	0.00						
Other comprehensive income after taxes (B) Total comprehensive income after taxes (A)+(B)	0,00 -2.872.828.79	0,00 2.010.233,40	0,00	<u>0,00</u> -91.566,33						
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ADDITIONAL RECORDS AND INFORMATION

1. Companies included in the consolidated financial statements together with country located, participation of interest and method of consolidation for the period 1/1-30/6/2009 are presented in note 5.2 of the financial statements

 On 30.6.2009, there aren't any Parent Company Shares owned by the parent itself, subsidiaries or associates.
 There are no litigations or arbitrations pending against the Company and the Group that may have a significant impact on their financial position or operation.

4. For the fiscal years of the Company and its subsidiaries, which have not been inspected by the tax authorities, there is a possibility of additional tax imposition. Therefore the Group and the Company have assessed sufficient provisions for this purpose. The fiscal years that have not been inspected by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 7.5 of the financial statements

-0,1690

-941.432,21

0,1182

825.405,65

-0,0481

214.921,97

-0,0054

831.298,17

5. The parent company paid on 9.1.2009 the amount of € 582.800,00 for its participation in the share capital increase of the affiliated company 'EUROPE SA', without altering its participation percentage, which remains at 24.8%. The above participation caused no alteration by percentage of above 25% in total in the company's turnover, results after taxes, minority rights and the shareholders equity (note 5.2 of the financial statements).

6. 'Other comprehensive income after taxes (B)' of the Comprehensive Income Statement include: a) the result arising from the evaluation of the ships of the subsidiary company 'ARGONAFTIS SA' in fair values amounting to (losses) € 7.408,23 thousand and b) consolidation currency differences amounting to (losses) € 1.235,89 thousand, which were transferred directly in the Group's Equity and are presented in 'Total Comprehensive Income after taxes' at 'Equity changes statement'.

8. The basic accounting principles applied in the consolidated balance sheet of 31/12/2008 has not been altered.

9. The number of people employed on 30.6.2009 was: Company 441 (30.6.2008: 463), Group 597 (30.6.2008: 613).

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10. The cumulative amounts of sales and purchases (of goods and services	s) from / at the beginning	of the financial year and the balance of receivables and liabilities of the			
company at the end of the period, resulting from its transactions with related parties, according to IAS 24, are as follows:					
	The Group	The Company			
a) Income	308.794,93	1.830.605,65			

	000.104,00	1.000.000,00
b) Expenses	5.486.787,09	7.292.561,43
c) Receivables	682.615,07	13.162.084,50
d) Liabilities	366.640,52	570.481,10
e) Transactions & fees of higher executives and managers	282.920,08	221.999,7
f) Receivables from higher executives and managers	-	-
g) Liabilities to higher executives and managers	-	-

11. Several accounts in the cah flow statement for the period ending as at 30.6.2008 have been reclassified (note 7.11 in the financial statements) in order to provide better information.

221.999,76

12. There are no events posterior to the financial statements as of 31st March 2009, resulting any changes in the amounts of actual financial statements for the period 1/1-

Earnings after taxes per share (in €)

Profit/loss before taxes, financing and investing income and depreciation

7. The provisions formed for the following occasions amount to: Litigation provisions Provisions for tax obligations regarding not audited fiscal years Other provisions	The Group         The Company           200.000,00         200.000,00           162.835,21         79.759,20           0,00         0,00	30/6/2009.	
		N.Faliro, 27 - 8- 2009	
THE CHAIRMAN OF THE BOARD	THE MANAGING DIRECTOR		CHIEF FINANCIAL OFFICER
ARISTIDIS I. ALAFOUZOS ID no: AE 601829		THEMISTOCLES AR. ALAFOUZOS ID no: AZ 638697	CHRISTOS N. AGRAFIOTIS ID no: S 579455 A' Class Licence No 18062