



**KLEEMANN HELLAS S.A.**  
**Registration Number: 10920/06/B/86/40**  
**Head Offices: Industrial Area Stavrochori, Kilkis**  
**FIGURES AND INFORMATION OF THE PERIOD**  
**from 1 January 2009 to 30 September 2009**

**According to the 4/507/28.04.2009 Decision of the Board of Directors of the  
Capital Market Committee**

The financial data and information contained below is only for general information purposes regarding the financial position and results of KLEEMANN HELLAS S.A. Therefore, we recommend the users, before making any investment decision or proceeding to any transaction with the company, to visit the company's website, where all financial statements are available, together with the auditors' report, whenever this is demanded, are presented.

**Internet address:** [www.kleemann.gr](http://www.kleemann.gr)

**Date of approval of the interim financial statements by the Board of Directors:** November 24<sup>th</sup> 2009

**1.1. STATEMENT OF FINANCIAL POSITION (parent and consolidated)**

Amounts expressed in thousands Euros

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>30.09.2009</b>	<b>31.12.2008</b>	<b>30.09.2009</b>	<b>31.12.2008</b>
<b><u>ASSETS</u></b>				
Tangible Assets for own use	34.666	34.714	27.748	27.622
Investment Property	353	360	283	287
Intangible Assets	733	633	685	574
Other Non -Current Assets	1.913	1.059	5.082	3.519
Inventories	22.010	27.540	17.361	21.876
Trade Receivables	69.757	73.582	58.781	66.531
Other Current Assets	12.860	9.324	8.008	6.085
<b>TOTAL ASSETS</b>	<b>142.292</b>	<b>147.212</b>	<b>117.948</b>	<b>126.494</b>
<b><u>EQUITY AND LIABILITIES</u></b>				
Share Capital	7.804	7.804	7.804	7.804
Other Equity	75.764	73.250	70.154	68.542
Equity attributable to the equity holders of the parent (a)	83.568	81.054	77.958	76.346
Minority Interest (b)	7.913	7.051	-	-
Total Equity (c) = (a) + (b)	91.481	88.105	77.958	76.346
Long-term borrowings	24.500	24.500	24.500	24.500
Provisions / Other Long – Term Liabilities	3.419	3.354	2.147	2.083
Short term liabilities	11.200	16.100	4.500	12.000
Other short - term Liabilities	11.692	15.153	8.843	11.565
Total Liabilities (d)	50.811	59.107	39.990	50.148
<b>TOTAL EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>142.292</b>	<b>147.212</b>	<b>117.948</b>	<b>126.494</b>





## 1.2 STATEMENT OF TOTAL COMPREHENSIVE INCOME (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP				COMPANY			
	Continuing operations				Continuing operations			
	01.01- 30.09.2009	01.01- 30.09.2008	01.07- 30.09.2009	01.07- 30.09.2008	01.01- 30.09.2009	01.01- 30.09.2008	01.07- 30.09.2009	01.07- 30.09.2008
<b>Revenues</b>	<b>70.508</b>	<b>87.420</b>	<b>22.541</b>	<b>29.085</b>	<b>60.813</b>	<b>76.470</b>	<b>19.145</b>	<b>25.411</b>
<b>Gross Profit / (losses)</b>	<b>23.782</b>	<b>30.085</b>	<b>7.315</b>	<b>9.632</b>	<b>18.280</b>	<b>23.905</b>	<b>5.249</b>	<b>7.457</b>
<b>Profit / (loss) before tax, financial and investing activities</b>	<b>9.306</b>	<b>13.453</b>	<b>2.581</b>	<b>3.616</b>	<b>6.339</b>	<b>9.877</b>	<b>1.516</b>	<b>2.540</b>
<b>Profit / (loss) before tax</b>	<b>8.405</b>	<b>11.742</b>	<b>2.358</b>	<b>3.006</b>	<b>5.543</b>	<b>8.749</b>	<b>1.551</b>	<b>2.152</b>
<b>Profit / (loss) after tax (A)</b>	<b>6.122</b>	<b>8.629</b>	<b>1.677</b>	<b>2.150</b>	<b>4.071</b>	<b>6.611</b>	<b>1.148</b>	<b>1.627</b>
Equity holders of the parent	5.050	7.372	1.288	1.763	-	-	-	-
Non-controlling Interest	1.072	1.257	389	387	-	-	-	-
<b>Other comprehensive income after tax (B)</b>	<b>289</b>	<b>(232)</b>	<b>(16)</b>	<b>277</b>	<b>379</b>	<b>(208)</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income after tax (A+B)</b>	<b>6.411</b>	<b>8.397</b>	<b>1.661</b>	<b>2.427</b>	<b>4.450</b>	<b>6.403</b>	<b>1.148</b>	<b>1.627</b>
Equity holders of the parent	5.370	7.143	1.276	1.953	-	-	-	-
Non-controlling Interest	1.041	1.254	385	474	-	-	-	-
<b>Earnings per share after tax –Basic (in Euros)</b>	<b>0,2135</b>	<b>0,3117</b>	<b>0,0544</b>	<b>0,0746</b>	<b>0,1721</b>	<b>0,2795</b>	<b>0,0486</b>	<b>0,0688</b>
<b>Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)</b>	<b>10.812</b>	<b>14.870</b>	<b>3.090</b>	<b>4.112</b>	<b>7.452</b>	<b>10.923</b>	<b>1.893</b>	<b>2.896</b>



### 1.3 STATEMENT OF CHANGES IN EQUITY (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	30.09.2009	30.09.2008	30.09.2009	30.09.2008
Equity at the beginning of the period (01.01.2009 and 01.01.2008, respectively)	88.105	81.053	76.346	71.562
Total comprehensive income, after tax (continuing and discontinued operations)	6.411	8.397	4.450	6.403
Distributed dividends	(3.035)	(4.077)	(2.838)	(3.784)
Other movements	-	(30)	-	-
Equity at the end of the period (30.09.2009 and 30.09.2008, respectively)	<b>91.481</b>	<b>85.343</b>	<b>77.958</b>	<b>74.181</b>

## 1.4 STATEMENT OF CASH FLOWS (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	01.01- 30.09.2009	01.01- 30.09.2008	01.01- 30.09.2009	01.01- 30.09.2008
<b>Operating Activities</b>				
Profit / (loss) before tax (continuing operations)	8.405	11.742	5.543	8.749
<b>Plus / minus adjustments for:</b>				
Depreciation	1.507	1.417	1.114	1.046
Provisions	1.085	996	784	1.016
Exchange rate differences	(52)	(52)	-	-
Results (revenues, expenses, profits and losses) from investing activities	(380)	614	(265)	(41)
Interest charged and relevant expenses	1.196	1.331	1.050	1.185
Plus / minus adjustments for alterations in working capital accounts or related with operating activities:				
Decrease / (increase) of inventories	5.333	(8.342)	4.391	(6.088)
Decrease / (increase) of receivables	2.968	(6.786)	7.008	(5.659)
Decrease / (increase) of liabilities (except for bank liabilities)	(4.392)	(94)	(4.526)	102
<b>Minus:</b>				
Interest and relevant expenses paid	(537)	(732)	(379)	(604)
Tax paid	(2.126)	(2.364)	(1.334)	(1.678)
<b>Total inflows / (outflows) from operating activities (a)</b>	<b>13.007</b>	<b>(2.270)</b>	<b>13.386</b>	<b>(1.972)</b>
<b>Investing activities</b>				
Acquisition of subsidiaries, affiliated companies, joint ventures and other investments	-	(24)	(350)	(230)
Purchase of tangible and intangible fixed assets	(1.610)	(2.930)	(1.360)	(2.356)
Receipts from sales of tangible and intangible fixed assets	3	35	-	16
Interests received	215	30	169	23
Dividends received	-	14	293	114
<b>Total inflows / (outflows) from investing activities (b)</b>	<b>(1.392)</b>	<b>(2.875)</b>	<b>(1.248)</b>	<b>(2.433)</b>
<b>Financing Activities</b>				
Receipts from loans issued / undertaken	3.450	13.000	-	10.500
Repayment of loans	(8.350)	(4.672)	(7.500)	(4.000)
Repayment of finance lease liabilities	-	(2)	-	-
Government grants	619	-	619	-
Dividends paid and rewards of B.o.D.	(3.367)	(3.932)	(3.107)	(3.790)
<b>Total Inflows / (outflows) from Financing Activities (c)</b>	<b>(7.648)</b>	<b>4.394</b>	<b>(9.988)</b>	<b>2.710</b>
<b>Net increase / (decrease) in cash and cash equivalents of the period (a) + (b) + (c)</b>	<b>3.967</b>	<b>(751)</b>	<b>2.150</b>	<b>(1.695)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>7.726</b>	<b>5.967</b>	<b>5.075</b>	<b>4.533</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>11.693</b>	<b>5.216</b>	<b>7.225</b>	<b>2.838</b>



**Additional Figures And Information** (Presented descriptively on parent and consolidated basis)

1) Note 3.3 of the Group Financial Statements contains the names of all subsidiary companies and their related information (locations, percentage Group and consolidation method).

2) The Interim Financial Statements of 30.09.2009 have been prepared in accordance with the accounting principles followed at the preparation of the Annual Financial Statements of the fiscal year ended on 31.12.2008.

3) On June 22<sup>nd</sup> 2009 the Company acquired the remaining 15% shareholding in the subsidiary MODA CABINA S.A., for a symbolic price (Euro 2) and thus holds 100% of the share capital, while the General Assembly on June 22<sup>nd</sup> 2009 decided to increase it by Euros 1.000.000. Note 17 refers to specific transaction.

4) There are no encumbrances on the tangible assets of both parent Company and subsidiaries, included in the above consolidation.

5) There are neither any judicial or arbitral differences of both the Company and the Group, nor any decisions of judicial or arbitral authorities to cause any significant consequence on the financial status of the Company.

6) The amount of cumulative provisions contained in the Statement of Financial Position until 30.09.2009 are: (amounts in thousands euros)	<u>Group</u>	<u>Company</u>
a) for fiscal years unaudited by tax authorities	385	280
b) for other provisions relating to expenses	5.806	4.820

7) Number of employees at the end of the reporting period: Parent Company 707 (30.09.2008: 813), Group 894 (30.09.2008: 1.035).

8) The amounts of revenues and expenses accumulatively from the beginning of the fiscal year and the outstanding balances of receivables and payables of the Company to and from its related parties at the end of the current period (according to the provisions of IAS 24) were as follows:

<i>Amounts in th. euros</i>	<u>Group</u>	<u>Company</u>
a) Revenues	3.842	7.507
b) Expenses	3.061	7.527
c) Receivables	2.274	3.653
d) Liabilities	649	386
e) Transactions and rewards of Highest Officials and members of the Management	1.608	1.168
f) Receivables from Highest Officials and members of the Management	7	7
g) Liabilities to Highest Officials and members of the Management	35	26

9) Earnings per share, are calculated, by dividing net profit, attributable to parent company shareholders, with the weighted average number of outstanding shares.

10) The fiscal years that are unaudited by the tax authorities for the Parent Company and the Group's subsidiaries are presented in detail in note 12 in the consolidated financial statements.

11) No shares of the Company are owed either by the company or any subsidiary of the Group at 30.09.2009.

12) There are no changes at the consolidation method of the companies which are being consolidated at the consolidated Annual Financial Statements and also, there are no companies or/and partnerships that the Company participates in and they are not included at the consolidated Annual Financial Statements of the Group. In addition, there are no companies or/and partnerships that :

- a. have been included for the first time in the consolidated figures during the current fiscal year,
- b. have not been included in the consolidated figures of the current fiscal year but were included last year.

13) Other comprehensive income (after tax), which is recognized directly in Group's Equity is analyzed below (amounts in th. Euros):



<i>Amounts in th. euros</i>	GROUP		COMPANY	
	01.01-30.09.09	01.01-30.09.08	01.01-30.09.09	01.01-30.09.08
Exchange rate differences from the conversion of foreign subsidiaries	(90)	(24)	-	-
B.o.D. rewards	(240)	(208)	(240)	(208)
Government grants	619	-	619	-
Other comprehensive income	289	(232)	379	(208)

14) Investments for the nine-month period of 2009 amounted to 1.610 thousand Euros (and 2.932 thousand Euros for the corresponding period of 2008) for the Group and 1.360 thousand Euros in 2009 (and 2.356 thousand Euros for the corresponding period of 2008), for the Company.

15) Income Tax, included in results, is analyzed, as follows (amounts in th. euros):

<i>Amounts in th. euros</i>	GROUP		COMPANY	
	01.01-30.09.2009	01.01-30.09.2008	01.01-30.09.2009	01.01-30.09.2008
Current Income Tax	2.237	3.087	1.509	2.173
Tax Provisions of tax audit	85	200	60	161
Deferred Tax	(38)	(173)	(96)	(195)

Industrial Area of Stavrochori, Kilkis, Greece, November 24<sup>th</sup> 2009

CHAIRMAN OF THE B.o.D.

MANAGING DIRECTOR

GENERAL MANAGER

FINANCIAL MANAGER

NIKOLAOS K. KOUKOUNTZOS  
I.D. NUMBER:AB 454713

MENELAOS K. KOUKOUNTZOS  
I.D. NUMBER:AB 454710

KONSTANTINOS N. KOUKOUNTZOS  
I.D. NUMBER: AE 171629

CHRISTOS N. PETRIDES  
N. OF 1<sup>ST</sup> CLASS LIC.: 20384