

**KLEEMANN HELLAS S.A.**  
**Registration Number: 10920/06/B/86/40**  
**Head Offices: Industrial Area Stavrochori, Kilkis**  
**FIGURES AND INFORMATION OF THE PERIOD**  
**from 1st January 2009 to 30st June 2009**

**According to the 4/507/28.04.2009 Decision of the Board of Directors of the  
Capital Market Committee**

The financial data and information contained below is only for general information purposes regarding the financial position and results of KLEEMANN HELLAS S.A. Therefore, we recommend the users, before making any investment decision or proceeding to any transaction with the company, to visit the company's website, where all financial statements are available, together with the auditors' report, whenever this is demanded, are presented.

Web Site address of the Company: [www.kleemann.gr](http://www.kleemann.gr)

Date of approval of Financial Statements by the Board of Directors	<b>26 August 2009</b>
Certified Auditor Accountant:	<b>Anastasios E. Panagidis (AM SOEL 37581)</b>
Certified Auditors' Company	<b>KPMG Certified Auditors S.A.</b>
Type of Auditing Report:	<b>Unqualified opinion</b>

**1.1 STATEMENT OF FINANCIAL POSOTION (consolidated and non-consolidated)**

*Amounts expressed in thousands Euros*

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>30.06.2009</b>	<b>31.12.2008</b>	<b>30.06.2009</b>	<b>31.12.2008</b>
<b><u>ASSETS</u></b>				
Tangible Assets for own use	34.717	34.714	27.711	27.622
Investment Property	355	360	284	287
Intangible Assets	719	633	668	574
Other Non -Current Assets	1.075	1.059	4.238	3.519
Inventories	22.605	27.540	18.169	21.876
Trade Receivables	72.040	73.582	62.313	66.531
Other Current Assets	18.929	9.324	12.991	6.085
<b>TOTAL ASSETS</b>	<b>150.440</b>	<b>147.212</b>	<b>126.374</b>	<b>126.494</b>
<b><u>EQUITY AND LIABILITIES</u></b>				
Share Capital	7.804	7.804	7.804	7.804
Other Equity	74.233	73.250	69.006	68.542
Equity attributable to the equity holders of the parent (a)	82.037	81.054	76.810	76.346
Non-controlling Interest (b)	7.881	7.051	-	-
Total Equity (c) = (a) + (b)	89.918	88.105	76.810	76.346
Long-term borrowings	24.500	24.500	24.500	24.500
Provisions / Other Long – Term Liabilities	3.364	3.354	2.097	2.083
Short term liabilities	17.500	16.100	10.000	12.000
Other short - term Liabilities	15.158	15.153	12.967	11.565
Total Liabilities (d)	60.522	59.107	49.564	50.148
<b>TOTAL EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>150.440</b>	<b>147.212</b>	<b>126.374</b>	<b>126.494</b>

## 1.2 STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated)

Amounts expressed in thousands Euros.

	ΟΜΙΛΟΣ				ΕΤΑΙΡΕΙΑ			
	Continuing operations				Continuing operations			
	01.01- 30.06.2009	01.01- 30.06.2008	01.04- 30.06.2009	01.04- 30.06.2008	01.01- 30.06.2009	01.01- 30.06.2008	01.04- 30.06.2009	01.04- 30.06.2008
<b>Revenues</b>	47.966	58.335	24.792	31.344	41.669	51.059	21.445	27.242
<b>Gross Profit / (losses)</b>	16.467	20.453	9.349	11.199	13.031	16.448	7.524	8.919
<b>Profit / (loss) before tax, financial and investing activities</b>	6.724	9.837	4.175	5.641	4.823	7.337	3.173	4.017
<b>Profit / (loss) before tax</b>	6.047	8.737	3.874	5.183	3.992	6.597	2.738	3.827
<b>Profit / (loss) after tax (A)</b>	4.445	6.479	2.865	3.858	2.923	4.983	2.003	2.893
Equity holders of the parent	3.762	5.608	2.511	3.295	-	-	-	-
Non-controlling Interest	683	871	354	563	-	-	-	-
<b>Other comprehensive income after tax (B)</b>	305	(509)	515	(35)	379	(208)	380	(208)
<b>Total comprehensive income after tax (A+B)</b>	4.750	5.970	3.380	3.823	3.302	4.775	2.383	2.685
Equity holders of the parent	4.094	5.190	2.984	3.208	-	-	-	-
Non-controlling Interest	656	780	396	615	-	-	-	-
<b>Earnings per share after tax –Basic (in Euros)</b>	0,1591	0,2371	0,1062	0,1393	0,1236	0,2107	0,0847	0,1223
<b>Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)</b>	7.722	10.758	4.676	6.119	5.559	8.027	3.543	4.381

### 1.3 STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	30.06.2009	30.06.2008	30.06.2009	30.06.2008
Equity Capital in the beginning of the period (01.01.2009 and 01.01.2008, correspondingly)	88.105	81.053	76.346	71.562
Total comprehensive income, after tax (continuing and discontinued operations)	4.750	5.970	3.302	4.775
Increase / (decrease) of company Share Capital	-	-	-	-
Distributed dividends	(2.937)	(3.934)	(2.838)	(3.784)
Other movements	-	(30)	-	-
Equity Capital in the end of the period (30.06.2009 and 30.06.2008 correspondingly)	<b>89.918</b>	<b>83.059</b>	<b>76.810</b>	<b>72.553</b>

## 1.4 STATEMENT OF CASH FLOWS (consolidated and non-consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	01.01- 30.06.2009	01.01- 31.12.2008	01.01- 30.06.2009	01.01- 31.12.2008
<b><u>Operating Activities</u></b>				
Profits before Tax (continuing operations)	6.047	8.737	3.992	6.597
<b>Plus / minus adjustments for:</b>				
Depreciation	997	921	736	690
Impairment of tangible and intangible fixed assets	-	-	-	-
Provisions	882	325	557	408
Exchange Rate differences	(22)	(281)	-	-
Results (revenues, expenses, profits and losses) from Investing Activities	(254)	130	23	6
Interest charged and relevant expenses	901	824	800	740
Plus / minus adjustments for alterations in working capital accounts or related with operating activities:				
Decrease / (increase) of Inventories	4.749	(5.845)	3.614	(4.227)
Decrease / (increase) of Receivables	1.586	(5.154)	4.333	(3.777)
(Decrease) / increase of Liabilities (except for bank Liabilities)	(3.826)	469	(2.736)	(1.209)
<b>Minus:</b>				
Interest payable and relevant expenses paid	(768)	(121)	(657)	(45)
Taxes paid	(1.072)	(1.094)	(667)	(698)
<b>Total inflows / (outflows) from operating activities (a)</b>	<b>9.220</b>	<b>(1.089)</b>	<b>9.995</b>	<b>(1.515)</b>
<b><u>Investing activities</u></b>				
Acquisition of subsidiaries, affiliated companies, joint – ventures and other investments	-	(24)	(550)	(230)
Purchase of tangible and intangible fixed assets	(1.137)	(1.920)	(931)	(1.507)
Receipts from sales of tangible and intangible fixed assets	-	6	-	-
Interests received	162	28	124	23
Dividends received	-	(36)	-	114
<b>Total inflows / (outflows) from investing activities (b)</b>	<b>(975)</b>	<b>(1.946)</b>	<b>(1.357)</b>	<b>(1.600)</b>
<b><u>Financing Activities</u></b>				
Receipts from loans issued / undertaken	3.400	6.600	-	5.000
Repayment of loans	(2.000)	(4.670)	(2.000)	(4.000)
Government grants	620	-	620	-
Dividends paid	(67)	(241)	(12)	(13)
<b>Total Inflows / (outflows) from Financing Activities (c)</b>	<b>1.953</b>	<b>1.689</b>	<b>(1.392)</b>	<b>987</b>
<b>Net increase / (decrease) in cash and cash equivalents of the period (a) + (b) + (c)</b>	<b>10.198</b>	<b>(1.346)</b>	<b>7.246</b>	<b>(2.128)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>7.726</b>	<b>5.967</b>	<b>5.075</b>	<b>4.533</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>17.924</b>	<b>4.621</b>	<b>12.321</b>	<b>2.405</b>

**ADDITIONAL DATA AND INFORMATION:** (Presented descriptively on parent and consolidated basis)

**1.** Note 3.3 of the Group Financial Statements contains the names of all subsidiary companies and their related information (locations, participation percentage and consolidation method).

**2.** The Interim Financial Statements of 30.06.2009 have been prepared in accordance with the accounting principles followed at the preparation of the Annual Financial Statements of the fiscal year ended on 31.12.2008.

**3.** On 22 June 2009 the Company acquired the remaining 15% shareholding in the subsidiary MODA CABINA S.A., for a symbolic price (Euro 2) and thus holds 100% of the share capital, while the General Assembly on 22 June 2009 decided to increase it by Euros 1.000.000. Note 14 refers to specific transaction.

**4.** There are no encumbrances on the tangible assets of both parent Company and subsidiaries, included in the above consolidation.

**5.** There are neither any judicial or arbitral differences of both the Company and the Group, nor any decisions of judicial or arbitral authorities to cause any significant consequence on the financial position of the Company and of the Group.

**6.** The amount of cumulative provisions which have been realized until 30.06.2009 are:

(amounts in th. euros)	<u>Group</u>	<u>Company</u>
a) for fiscal years unaudited by tax authorities	360	260
b) for other provisions relating to expenses	5.588	4.592

**7.** Number of employees at the end of the reporting period: Parent Company 709 (30.06.2008: 811), Group 899 (30.06.2008: 1.025).

**8.** The amounts of revenues and expenses accumulatively from the beginning of the fiscal year and the outstanding balances of receivables and payables of the Company to and from its related parties at the end of the current period (according to the provisions of IAS 24) were as follows:

(amounts in th. euros)	<u>Group</u>	<u>Company</u>
a) Revenues	2.595	4.626
b) Expenses	1.966	5.075
c) Receivables	2.300	3.525
d) Liabilities	608	1.549
e) Transactions and rewards of Highest Officials and members of the Management	1.160	848
f) Receivables from Highest Officials and members of the Management	9	9
g) Liabilities to Highest Officials and members of the Management	253	245

**9.** Earnings per share, are calculated, by dividing net profit, attributable to parent company shareholders, with the weighted average number of outstanding shares.

**10.** The fiscal years that are unaudited by the tax authorities for the Parent Company and the Group's subsidiaries are presented in detail in note 8 in the consolidated financial statements.

**11.** No shares of the Company are owed either by the company or any subsidiary of the Group at 30.06.2009.

**12.** There are not changes at the consolidation method of the companies which are being consolidated at the consolidated Annual Financial Statements and also, there are no companies or/and partnerships that the Company participates in and they are not included at the consolidated Annual Financial Statements of the Group. In addition, there are no companies or/and partnerships that :

- a. have been included for the first time in the consolidated figures during the current fiscal year,
- b. have not been included in the consolidated figures of the current fiscal year but were included last year.

**13.** Other comprehensive income (after tax), which is recognized directly in Group's Equity is analyzed below (amounts in th. Euros):

	GROUP		COMPANY	
	01.01-30.06.09	01.01-30.06.08	01.01-30.06.09	01.01-30.06.08
Exchange rate differences from the conversion of foreign subsidiaries	(74)	(301)	-	-
B.o.D. rewards	(240)	(208)	(240)	(208)
Government grants	620	-	620	-
Other comprehensive income	306	(509)	380	(208)

**14.** Investments for the first 6 months of 2009 amounted to 1.138 th. Euros (and 1.920 th. euros in 2007) for the Group and 931 th. euros in 2008 (and 1.507 th. euros in 2007), for the Company, respectively.

**15.** Income Tax, included in the income statement, is analyzed, as follows (amounts in th. euros):

	GROUP		COMPANY	
	01.01-30.06.09	01.01-30.06.08	01.01-30.06.09	01.01-30.06.08
Current Income Tax	1.584	2.110	1.121	1.514
Tax Provisions of tax audit	60	171	40	145
Deferred Tax	(42)	(23)	(92)	(45)

Industrial Area of Stavrochori, Kilkis 26 August 2009

CHAIRMAN OF THE B.o.D.	CHIEF EXECUTIVE OFFICER	GENERAL MANAGER	FINANCIAL MANAGER
NIKOLAOS K. KOUKOUNTZOS	MENELAOS K. KOUKOUNTZOS	KONSTANTINOS N. KOUKOUNTZOS	CHRISTOS N. PETRIDES
I.D. NUMBER:AB 454713	I.D. NUMBER:AB 454710	I.D. NUMBER: AE 171629	N. OF 1ST CLASS LICENSE: 20384