



KLEEMANN HELLAS S.A.
Registration Number: 10920/06/B/86/40
Head Offices: Industrial Area Stavrochori, Kilkis
FIGURES AND INFORMATION OF THE PERIOD
from 01 January 2009 to 31 March 2009

**According to the 4/507/28.04.2009 Decision of the Board of Directors of the
Capital Market Committee**

The financial data and information contained below is only for general information purposes regarding the financial position and results of KLEEMANN HELLAS S.A. Therefore, we recommend the users, before making any investment decision or proceeding to any transaction with the company, to visit the company's website, where all financial statements are available, together with the auditors' report, whenever this is demanded, are presented.

Internet address: www.kleemann.gr

Date of approval of the interim financial statements by the Board of Directors: 25 May 2009

1.1. STATEMENT OF FINANCIAL POSITION (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	31.03.2009	31.12.2008	31.03.2009	31.12.2008
<u>ASSETS</u>				
Tangible Assets for own use	34.765	34.714	27.725	27.622
Investment Property	355	360	286	287
Intangible Assets	701	633	647	574
Other Non -Current Assets	815	1.059	3.286	3.519
Inventories	25.141	27.540	20.155	21.876
Trade Receivables	73.404	73.582	66.054	66.531
Other Current Assets	11.210	9.324	7.543	6.085
TOTAL ASSETS	146.391	147.212	125.696	126.494
<u>EQUITY AND LIABILITIES</u>				
Share Capital	7.804	7.804	7.804	7.804
Other Equity	74.105	73.250	69.461	68.542
Equity attributable to the equity holders of the parent (a)	81.909	81.054	77.265	76.346
Minority Interest (b)	7.567	7.051	-	-
Total Equity (c) = (a) + (b)	89.476	88.105	77.265	76.346
Long-term borrowings	24.500	24.500		24.500
Provisions / Other Long – Term Liabilities	3.445	3.354	2.154	2.083
Short term liabilities	16.500	16.100	12.000	12.000
Other short - term Liabilities	12.470	15.153	9.777	11.565
Total Liabilities (d)	56.915	59.107	48.431	50.148
TOTAL EQUITY & LIABILITIES (c) + (d)	146.391	147.212	125.696	126.494

1.2 STATEMENT OF TOTAL COMPREHENSIVE INCOME (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	01.01- 31.03.2009	01.01- 31.03.2008	01.01- 31.03.2009	01.01- 31.03.2008
Revenues	23.174	26.991	20.223	23.817
Gross Profit / (losses)	7.118	9.254	5.507	7.529
Profit / (loss) before tax, financial and investing activities	2.549	4.196	1.650	3.319
Profit / (loss) before tax	2.173	3.554	1.254	2.770
Profit / (loss) after tax (A)	1.580	2.621	919	2.090
<u>Attributable to</u>				
Equity holders of the parent	1.251	2.314	919	2.090
Minority Interest	329	307	-	-
Other comprehensive income after tax (B)	(209)	(474)	-	-
Total comprehensive income after tax (A+B)	1.371	2.147	919	2.090
<u>Attributable to</u>				
Equity holders of the parent	1.111	1.982	919	2.090
Minority Interest	260	165	-	-
Earnings per share after tax –Basic (in Euros)	0,0529	0,0978	0,0389	0,0884
Profit / (loss) before interest, tax, depreciation and amortization (EBITDA)	3.046	4.639	2.016	3.646

1.3 STATEMENT OF CHANGES IN EQUITY (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
Equity at the beginning of the period (01.01.2009 and 01.01.2008, respectively)	88.105	81.053	76.346	71.562
Total comprehensive income, after tax (continuing and discontinued operations)	1.371	2.147	919	2.090
Other movements	-	(30)	-	-
Equity at the end of the period (31.03.2009 and 31.03.2008, respectively)	89.476	83.170	77.265	73.652

1.4 STATEMENT OF CASH FLOWS (parent and consolidated)

Amounts expressed in thousands Euros

	GROUP		COMPANY	
	01.01- 31.03.2009	01.01- 31.03.2008	01.01- 31.03.2009	01.01- 31.03.2008
Operating Activities				
Profit / (loss) before tax (continuing operations)	2.173	3.554	1.254	2.770
Plus / minus adjustments for:				
Depreciation	497	443	367	326
Provisions	219	235	170	208
Exchange rate differences	(161)	(395)	-	-
Results (revenues, expenses, profits and losses) from investing activities	(82)	156	(63)	171
Interest charged and relevant expenses	509	407	455	375
Plus / minus adjustments for alterations in working capital accounts or related with operating activities:				
Decrease / (increase) of inventories	2.300	(3.935)	1.681	(3.076)
Decrease / (increase) of receivables	1.463	(393)	1.446	(893)
Decrease / (increase) of liabilities (except for bank liabilities)	(3.396)	(1.134)	(2.467)	(1.496)
Minus:				
Interest and relevant expenses paid	(133)	(45)	(72)	(12)
Tax paid	(125)	(131)	-	(44)
Total inflows / (outflows) from operating activities (a)	3.264	(1.238)	2.771	(1.671)
Investing activities				
Acquisition of subsidiaries, affiliated companies, joint ventures and other investments	-	(24)	-	(30)
Purchase of tangible and intangible fixed assets	(678)	(919)	(549)	(642)
Interests received	70	11	64	9
Total inflows / (outflows) from investing activities (b)	(608)	(932)	(485)	(663)
Financing Activities				
Receipts from loans issued / undertaken	400	2.800	-	2.000
Repayment of loans	-	(1.000)	-	(1.000)
Dividends paid and rewards of B.o.D.	(39)	(49)	(12)	(12)
Total Inflows / (outflows) from Financing Activities (c)	361	1.751	(12)	988
Net increase / (decrease) in cash and cash equivalents of the period (a) + (b) + (c)	3.017	(419)	2.274	(1.346)
Cash and cash equivalents at the beginning of the period	7.726	5.967	5.075	4.533
Cash and cash equivalents at the end of the period	10.743	5.548	7.349	3.187

Additional Figures And Information (Presented descriptively on parent and consolidated basis)

1) Note 3.2 of the Group Financial Statements contains the names of all subsidiary companies and their related information (locations, percentage Group and consolidation method).

2) The Interim Financial Statements of 31.03.2009 have been prepared in accordance with the accounting principles followed at the preparation of the Annual Financial Statements of the fiscal year ended on 31.12.2008.

3) There are no encumbrances on the tangible assets of both parent Company and subsidiaries, included in the above consolidation.

4) There are neither any judicial or arbitral differences of both the Company and the Group, nor any decisions of judicial or arbitral authorities to cause any significant consequence on the financial status of the Company.

5) The amount of cumulative provisions contained in the Statement of Financial Position are as follows:

(amounts in thousands euros)	<u>Group</u>	<u>Company</u>
a) for fiscal years unaudited by tax authorities	330	240
b) for other provisions relating to expenses	4.974	4.206

6) Number of employees at the end of the reporting period: Parent Company 755 (31.03.2008: 807), Group 955 (31.03.2008: 1.008).

7) The amounts of revenues and expenses accumulatively from the beginning of the fiscal year and the outstanding balances of receivables and payables of the Company to and from its related parties at the end of the current period (according to the provisions of IAS 24) were as follows:

(amounts in th. euros)	<u>Group</u>	<u>Company</u>
a) Revenues	1.249	2.285
b) Expenses	819	2.249
c) Receivables	2.506	6.520
d) Liabilities	409	111
e) Transactions and rewards of Highest Officials and members of the Management	464	306
f) Receivables from Highest Officials and members of the Management	9	9
g) Liabilities to Highest Officials and members of the Management	13	5

8) Earnings per share, are calculated, by dividing net profit, attributable to parent company shareholders, with the weighted average number of outstanding shares.

9) The fiscal years that are unaudited by the tax authorities for the Parent Company and the Group's subsidiaries are presented in detail in note 12 in the consolidated financial statements.

10) No shares of the Company are owed either by the company or any subsidiary of the Group at 31.03.2009.

11) There are no changes at the consolidation method of the companies which are being consolidated at the consolidated Annual Financial Statements and also, there are no companies or/and partnerships that the Company participates in and they are not included at the consolidated Annual Financial Statements of the Group. In addition, there are no companies or/and partnerships that :

- a. have been included for the first time in the consolidated figures during the current fiscal year,
- b. have not been included in the consolidated figures of the current fiscal year but were included last year.

12) Other comprehensive income (after tax), which is recognized directly in Group's Equity (-209 thousand Euros for 2009 and -474 thousand Euros for 2008), concerns exchange rate differences from the conversion of subsidiaries' statement of financial position .

13) Investments for the three-month period of 2009 amounted to 678 thousand Euros (and 925 thousand Euros for the corresponding period of 2008) for the Group and 549 thousand Euros in 2009 (and 642 thousand Euros for the corresponding period of 2008), for the Company.

14) Income Tax, included in results, is analyzed, as follows (amounts in euros):



	GROUP		COMPANY	
	01.01- 31.03.2009	01.01- 31.03.2008	01.01- 31.03.2009	01.01- 31.03.2008
Current Income Tax	527	886	297	726
Tax Provisions of tax audit	30	-	20	-
Deferred Tax	36	47	18	(46)

Industrial Area of Stavrochori, Kilkis 25 May 2009

CHAIRMAN OF THE B.o.D.

MANAGING DIRECTOR

GENERAL MANAGER

FINANCIAL MANAGER

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