M.J. MAILLIS S.A.

SUMMARY FINANCIAL STATEMENTS for the year ended 30 June 2009 (Amounts in EUROS)

(According to the resolution 4/507/28.04.2009 of the Hellenic Capital Market Comission's BOD)

The following information that has been extracted from the Financial Statements aims to provide a broad overview of the financial position and results of M.J.MAILLIS S.A. and its subsidiaries. We advise the reader, before entering into any investment or other transaction with the Company, to visit the company's site where the financial statements and notes for the period are published, together with the Auditors report, whenever it is required.

COMPANY'S S	STATUTORY I	NFORMATION					CASH	FLOW STATE			
Head Office and Registered Address:	Xenias 5 & Ch	narilaou Trikoupi, 1	45 62 Kifissia, Ath	ens			-		GROUP	COM	IPANY
Company's Number in the Register of Societes Anonymes:	2716/06/B/86/	43					<u>(</u>	01/01-30/06/09	01/01-30/06/08	01/01-30/06/09	01/01-30/0
Supervising Authority:	Ministry of Co	ommerce				Operating Activities					
Board of Directors:		J. Maillis, Vice Pres			Profit / (Loss) befo	ore tax		-26.387.729	-6.865.279	-13.480.276	-3.196
	•	glos, Members: lo	,	·	Adjustments for: Depreciation and	amortication		8.390.399	7.972.271	4.176.929	3.508
	Theocharis Fi	lippopoulos, Sotiri	s Orestidis, Lito Io	annidou		gible and intangible	assets	1.010.000	1.312.211	60.000	0.00
company's web address:	www.maillis.g	r			Provisions		400010	-3.438.669	-1.425.821	-3.229.538	41
ate of Approval of the Financial Statements	27 August 200	09			Exchange differen	ces		-4.447.819	-1.185.885	-4.999.477	-10
uditor's Name:	Constantinos	Michalatos (SOEL	Reg. No. 17701)			n investing activities		-1.178.719	-881.561	-1.060.200	-2.00
uditor's Firm:		HOUSECOOPERS			Interest payable			14.364.727	9.980.714	10.376.475	5.55
eport of the Auditors:	Ungualified av	udit report – Matte	of emphasis		Working capital ch	nanges:					
		•	•		Decrease/(Increas			16.994.640	3.682.732	8.938.516	
DA	LANCE SHE					 e) in trade receivable 		15.875.878	-7.866.037	-376.953	-5.62
-		GROUP	-	PANY		e) in trade payables		11.007.015	4 055 000	0.000.404	F 00
ASSETS	30/06/2009	<u>31/12/2008</u>	30/06/2009	<u>31/12/2008</u>	(except banks) Less:			-14.607.915	-1.055.236	-6.339.461	-5.82
angible assets	121.657.306	128.229.824	72.821.392	75.822.494				-4.973.426	0 270 020	-2.329.178	-4.79
ntangible assets	107.805.736	109.105.333	568.935	945.525	Interest paid Tax paid			-1.095.157	-8.378.028 -889.150	-2.329.178	-4.79
Other non-current assets	21.596.354	18.439.690	194.137.654	191.798.131	Net Cash from or	erating activities		506.210	-6.911.280	-8.283.398	-4.59
nventories	58.333.901	73.551.094	13.042.969	18.832.979	-	•		500.210	-0.911.200	-0.203.330	-4.33
rade receivables	46.288.925	58.459.528	60.011.675	63.036.500		Investing Activities					
Other current assets	19.623.649 375.305.871	22.240.636 410.026.105	16.214.506 356.797.131	11.595.016 362.030.645	Acquisition of sub			0	0	0	-2.10
OTAL ASSETS	375.305.071	410.020.105	330.797.131	302.030.045		gible assets, property	Ι,				
EQUITY AND LIABILITIES					plant and equipme			-2.726.105	-4.465.383	-1.965.272	
Share capital	55.614.327	55.614.327	55.614.327	55.614.327	Proceeds on sale	of fixed assets		910.080	515.346	1.234.287	2.03
Other equity attributable to company'sshareholders	12.452.908	36.896.188	122.905.910	133.813.345	Interest received	J		252.710	625.036 0	125.317	68
Equity attributable to company's shareholders (a)	68.067.235	92.510.515	178.520.237	189.427.672	Dividends receive			0		0	1.17
Minority interest (b)	767.655	1.164.588	0	0	Net Cash used in	investing activities		-1.563.315	-3.325.001	-605.668	-1.05
fotal equity (c) = (a) + (b)	68.834.890	93.675.103	178.520.237	189.427.672	Cash Flows from	Financing Activities	<u>8</u>				
Non-current borrowings	6.357.028	8.152.618	1.175.901	1.646.670	Proceeds from bo			1.650.406	10.043.305	8.132.805	8.85
Provisions and other non-current liabilities	18.035.201	19.386.250	9.314.727	10.339.038		nce lease liabilities		-447.155	-1.589.026	0	
Current borrowings	247.443.751	237.947.919	159.591.569	147.277.987	Dividends paid			-101	0	-101	
Other current liabilities	34.635.001	50.864.215	8.194.697	13.339.278		financing activities		1.203.150	8.454.279	8.132.704	8.85
Total liabilities (d)	306.470.981	316.351.002	178.276.894	172.602.973	Net increase/(de						
TOTAL EQUITY AND LIABILITIES (c)+(d)	375.305.871	410.026.105	356.797.131	362.030.645	and cash equival			146.045	-1.782.002	-756.362	3.206
STATEMENT	OF CHANGES	S IN EQUITY			Cash and cash e in beginning of p			9.328.312	14.618.086	3.427.161	1.927
		GROUP	COM	PANY	Exchange differe			1.228.513	-1.103.279	0.427.101	1.521
-	30/06/2009	30/06/2008	30/06/2009	30/06/2008	Cash and cash e						
Net equity opening balance	30/00/2003	30/00/2000	30/00/2003	30/00/2000	at end of period			10.702.870	11.732.805	2.670.799	5.133
(01.01.2009 and 01.01.2008)	93.675.103	140.717.730	189.427.672	206.359.193							
Total comprehensive income after tax	-24.840.213	-12.631.773	-10.907.435	-6.563.146							
Net equity closing balance											
(30.06.2009 and 30.06.2008)	68.834.890	128.085.957	178.520.237	199.796.047							
			STATE	MENT OF COMP	REHENSIVE INC	OME					
					GROUP			C	OMPANY		
			01/01-30/06/09	01/01-30/06/08	01/04-30/06/09	01/04-30/06/08	01/01-30/06/09			6/09 01/04-30	/06/08
Turnover			103.413.444	185.389.968	51.891.536	95.604.640	28.995.398				54.068
Gross margin			11.652.539	36.215.963	7.011.552	20.043.353	-979.960				42.047
Earnings/(Losses) before taxes and financial results			-16.460.551	1.397.629	-7.646.711	1.449.398	-7.372.978				94.067
Earnings / (Losses) before tax			-26.387.729	-6.865.279	-6.948.333	-3.223.693	-13.480.276				46.171
ess tax			-1.504.440	1.020.079	96.820	791.172	-2.563.292				68.771
Earnings / (Losses) after tax (A)			-24.883.289	-7.885.358	-7.045.153	-4.014.865	-10.916.984	-2.615.	-1.874	.529 -77	77.400
Distributed as follows:			04 404 05-	7 7 40 04 7	0.001.005	0.001.000	10 010 00 -	0.0/-	400 4 6 - 1		77 400
			-24.484.855 -398.434	-7.749.205	-6.861.006	-3.931.609	-10.916.984				77.400
Company shareholders				-136.153	-184.147	-83.256 -4.893.485	0 540		0	0 0 -4.98	0 31.507
Company shareholders Minority interest				A 746 416			9.549				
Company shareholders Minority interest Other comprehensive income after tax (B)			43.076	-4.746.415	-88.320		10 007 425	6 562		E20 E 76	
Company shareholders Minority interest Other comprehensive income after tax (B) Total comprehensive income (A) + (B)				-4.746.415 -12.631.773	-88.320 -7.133.473	-8.908.350	-10.907.435	-6.563.	<u>146 -1.874</u>	.529 -5.75	
Company shareholders Minority interest Other comprehensive income after tax (B) Total comprehensive income (A) + (B) Distributed as follows:			43.076 -24.840.213	-12.631.773	-7.133.473	-8.908.350					
Company shareholders Minority interest Other comprehensive income after tax (B) Total comprehensive income (A) + (B) Distributed as follows: Company shareholders			43.076	-12.631.773 -12.493.620	-7.133.473 -6.949.326	-8.908.350 -8.871.094	-10.907.435 -10.907.435 0	-6.563.			58.907 0
Company shareholders Minority interest Other comprehensive income after tax (B) Fotal comprehensive income (A) + (B) Distributed as follows: Company shareholders Minority interest			43.076 -24.840.213 -24.441.779 -398.434	-12.631.773 -12.493.620 -138.153	-7.133.473 -6.949.326 -184.147	-8.908.350	-10.907.435 0	-6.563.	146 -1.874 0	.529 -5.75 0	58.907 0
Company shareholders Minority interest Diter comprehensive income after tax (B) Total comprehensive income (A) + (B) Distributed as follows: Company shareholders Minority interest Earnings / (Losses) per share (in €)	and amortisatior	n (EBITDA)	43.076 -24.840.213 -24.441.779	-12.631.773 -12.493.620	-7.133.473 -6.949.326	-8.908.350 -8.871.094 -37.256	-10.907.435	-6.563.	146 -1.874 0 358 -0,0	4.529 -5.75 0 0 2256 -0	58.907
Company shareholders Minority interest Dither comprehensive income after tax (B) Total comprehensive income (A) + (B) Distributed as follows: Company shareholders Minority interest Earnings / (Losses) per share (in €)	and amortisatior	n (EBITDA)	43.076 -24.840.213 -24.441.779 -398.434 -0,3346	-12.631.773 -12.493.620 -138.153 -0,1059	-7.133.473 -6.949.326 -184.147 -0,0938 -3.521.519	-8.908.350 -8.871.094 -37.256 -0,0537	-10.907.435 0 -0,1492	-6.563.	146 -1.874 0 358 -0,0	4.529 -5.75 0 0 2256 -0	58.907 0 0,0106
Company shareholders Minority interest Other comprehensive income after tax (B) Total comprehensive income (A) + (B) Distributed as follows: Company shareholders Minority interest Earnings / (Losses) per share (in €) Earnings before taxes, financial results, depreciation a		· · /	43.076 -24.840.213 -24.441.779 -398.434 -0,3346 -8.377.172	-12.631.773 -12.493.620 -138.153 -0,1059 9.369.900 Additional In	-7.133.473 -6.949.326 -184.147 -0,0938 -3.521.519	-8.871.094 -37.256 -0,0537 5.255.260	-10.907.435 0 -0,1492 -3.394.497	-6.563. - 0,0 ; 3.293.	146 -1.874 0 358 -0,0 550 -949	4.529 -5.75 0 0 2256 -0	58.907 0 0,0106
Company shareholders Minority interest Other comprehensive income after tax (B) Total comprehensive income (A) + (B) Distributed as follows: Company shareholders Minority interest Earnings / (Losses) per share (in €) Earnings before taxes, financial results, depreciation a Companies that are included in the June 2009 consolidation	lated financial state	ements are presented	43.076 -24.840.213 -24.441.779 -398.434 -0,3346 -8.377.172	-12.631.773 -12.493.620 -138.153 -0,1059 9.369.900 Additional In	-7.133.473 -6.949.326 -184.147 -0,0938 -3.521.519	-8.871.094 -37.256 -0,0537 5.255.260	-10.907.435 0 -0,1492 -3.394.497	-6.563. - 0,0 ; 3.293.	146 -1.874 0 358 -0,0 550 -949	4.529 -5.75 0 0 2256 -0	58.907 0 0,0106
Company shareholders Minority interest Other comprehensive income after tax (B) otal comprehensive income (A) + (B) Distributed as follows: Company shareholders Minority interest Earnings / (Losses) per share (in €) Earnings before taxes, financial results, depreciation a Companies that are included in the June 2009 consolida The accounting principles followed, are in accordance w	lated financial state with those followed	ements are presented d at 31/12/2008.	43.076 -24.840.213 -24.441.779 -398.434 -0,3346 -8.377.172 d in note 4 in the Gro	-12.631.773 -12.493.620 -138.153 -0,1059 9.369.900 Additional In up's interim financial	-7.133.473 -6.949.326 -184.147 -0,0938 -3.521.519 nformation: statements including l	-8.908.350 -8.871.094 -37.256 -0,0537 5.255.260	-10.907.435 0 -0,1492 -3.394.497 Group ownership a	-6.563. - 0,0 3.293. and consolidation	146 -1.874 0 358 -0,0 550 -949	4.529 -5.75 0 0 2256 -0	58.907 0 0,0106
Company shareholders Minority interest Other comprehensive income after tax (B) otal comprehensive income (A) + (B) Distributed as follows: Company shareholders Minority interest arrnings / (Losses) per share (in €) arrnings before taxes, financial results, depreciation a Companies that are included in the June 2009 consolidation	lated financial state with those followed up to and including	ements are presented d at 31/12/2008. g the financial year 20	43.076 -24.840.213 -24.441.779 -398.434 -0,3346 -8.377.172 d in note 4 in the Gro 107. The unaudited ta	-12.631.773 -12.493.620 -138.153 -0,1059 9.369.900 Additional In up's interim financial ax years for the other	-7.133.473 -6.949.326 -184.147 -0,0938 -3.521.519 nformation: statements including l	-8.908.350 -8.871.094 -37.256 -0,0537 5.255.260	-10.907.435 0 -0,1492 -3.394.497 Group ownership a	-6.563. - 0,0 3.293. and consolidation	146 -1.874 0 358 -0,0 550 -949	4.529 -5.75 0 0 2256 -0	58.907 0 0,0106

6.	tercompany related party transactions for the period ended 30 June 2009 and related party balances for the period then ended according to IAS 24 are as follows:						
	Amounts in € thousand	Group	<u>Company</u>				
	a) Income	385	19.996				
	b) Expenses	15	606				
	c) Receivables	196	68.937				
	d) Payables	4	1.523				
	e) Key management compensations	1.620	738				
	f) Receivables from key management	0	0				
	g) Payables to key management	0	0				

0 0 9) requires to key materies for key materies for key materies for the provisions amounting to € 1,801 thousand for unaudited fiscal tax years, € 5,661 thousand for retirement benefit obligations and € 2,598 thousand for other liabilities. The Company has formed cumulative provisions amounting to € 877 thousand for unaudited fiscal tax years, € 1,520 thousand for retirement benefit obligations and € 2,598 thousand for other liabilities.
8. At the end of the current period no shares of the parent company are possessed by either the parent company or any subsidiaries or associate companies.
9. The losses incurred by the Group and the Company for the six month period ended 30 June 2009 have resulted in a continuing breach of the bank borrowing covenants described in Note 5 of the Financial Statements. This breach of covenants has necessitated the reclassification of the affected bank borrowings from non-current to current.
10. The affected bank borrowings from non-current to current.

The amount included in the statement of changes in equity as cash flow hedges is the net loss that arises from the gain from the valuation of the loans in foreign currency and the loss from the valuation of the currency and interest rate swaps as of 30 June 2009.
 Certain amounts of previous fiscal period have been reclassified for better presentation and comparability purposes (note 9 of the interim condensed financial statements).

Kifissia , August 27, 2009

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