



DATA AND INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2009

MARFIN POPULAR BANK PUBLIC CO LTD

H.E. 1 - ADDRESS: 154, LIMASSOL AVENUE, 2025 NICOSIA, CYPRUS

DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2009 TO 31 DECEMBER 2009

In accordance with Codified Law 2190/20 Article 135, concerning businesses preparing annual financial statements, consolidated or not, in accordance with IFRS

The data and information below aim to provide a general update on the financial standing and results of the Marfin Popular Bank Public Co Ltd Group (the "Group") and the holding company Marfin Popular Bank Public Co Ltd (the "Company"). We therefore recommend to the reader, before making any kind of investment decision or entering into any transaction with the Group, to visit the Group's website (www.laiki.com - Investor Relations / Group Consolidated Financial Results) where the periodic financial statements are posted, in accordance with International Financial Reporting Standards, the Auditors' Review/Audit Report whenever required, and the detailed Explanatory Note, which are also available at the Registered Office of Marfin Popular Bank Public Co Ltd, at 154 Limassol Avenue, 2025 Nicosia, Cyprus, tel. +357 22 552000. Independent Auditors: PricewaterhouseCoopers Ltd, Grant Thornton. Audit Report: WITHOUT qualification, 30 March, 2010.

Composition of Board of Directors: Andreas Vgenopoulos – Non Executive Chairman, Neoclis Lysandrou – Non Executive Vice Chairman, Vassilis Theocharakis – Non Executive Vice Chairman, Efthimios Bouloutas – Group Chief Executive Officer, Christos Stylianides – Deputy Chief Executive Officer, Panayiotis Kounnis – Deputy Chief Executive Officer, Eleftherios Hiliadakis – Executive Member, Platon E. Lanitis – Non Executive Member, Constantinos Mylonas – Non Executive Member, Stelios Stylianou – Non Executive Member, Marcos Foros – Non Executive Member, Joseph Kamal Eskander – Non Executive Member.

MARFIN POPULAR BANK PUBLIC CO LTD GROUP CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME for the year ended 31 December 2009

	2009 € '000	Continuing operations 2008 € '000	Discontinued operations 2008 € '000	Total 2008 € '000
Net interest income	635.788	744.404	5.672	750.076
Net fee and commission income	227.913	286.739	2.395	289.134
Profit/(loss) on disposal and revaluation of securities	132.655	(67.696)	57.666	(10.030)
Foreign exchange income	37.327	64.964	1.336	66.300
Other income (Note 2)	41.170	56.875	53.950	110.825
Operating income	1.074.853	1.085.286	121.019	1.206.305
Staff costs	(368.749)	(349.749)	(15.577)	(365.326)
Depreciation, amortisation and impairment	(57.222)	(50.519)	(648)	(51.167)
Administrative expenses	(198.532)	(190.957)	(6.708)	(197.665)
Profit before provision for impairment of advances	450.350	494.061	98.086	592.147
Provision for impairment of advances	(250.567)	(129.414)	216	(129.198)
Profit before share of profit from associates	199.783	364.647	98.302	462.949
Share of profit from associates	18.014	2.528	-	2.528
Profit before tax	217.797	367.175	98.302	465.477
Tax	(47.418)	(56.024)	(6.108)	(62.132)
Profit for the year (A)	170.379	311.151	92.194	403.345
Attributable to:				
Owners of the Bank	173.872	302.485	92.078	394.563
Non-controlling interests	(3.493)	8.666	116	8.782
	170.379	311.151	92.194	403.345
Other comprehensive income/(loss) for the year, net of tax (B)	94.733	(240.797)	(1.118)	(241.915)
Total comprehensive income for the year (A) + (B)	265.112	70.354	91.076	161.430
Total comprehensive income attributable to:				
Owners of the Bank	267.518	69.994	90.961	160.955
Non-controlling interests	(2.406)	360	115	475
	265.112	70.354	91.076	161.430
Earnings per share – for profit attributable to the owners of the Bank				
Earnings per share – cent	20,8	37,1	11,2	48,3

MARFIN POPULAR BANK PUBLIC CO LTD STATEMENT OF COMPREHENSIVE INCOME for the year ended 31 December 2009

	2009 € '000	2008 € '000
Net interest income	431.039	377.438
Net fee and commission income	129.495	111.800
Profit on disposal and revaluation of securities	72.335	71.116
Foreign exchange income	24.381	37.313
Other income (Note 2)	19.599	46.207
Operating income	676.849	643.874
Staff costs	(222.890)	(148.047)
Depreciation and amortisation	(25.777)	(10.381)
Administrative expenses	(109.333)	(51.142)
Profit before provision for impairment of advances	318.849	434.304
Provision for impairment of advances	(118.139)	(19.540)
Profit before tax	200.710	414.764
Tax	(30.158)	(33.382)
Profit for the year (A)	170.552	381.382
Other comprehensive income/(loss) for the year, net of tax (B)	101.585	(230.343)
Total comprehensive income for the year (A) + (B)	272.137	151.039
Earnings per share – cent	20,4	46,7



MARFIN POPULAR BANK PUBLIC CO LTD GROUP
CONSOLIDATED BALANCE SHEET
31 December 2009

MARFIN POPULAR BANK PUBLIC CO LTD
BALANCE SHEET
31 December 2009

	2009 € '000	2008 € '000
Assets		
Cash and balances with Central Banks	1.964.834	1.839.670
Due from other banks	3.447.128	4.354.181
Financial assets at fair value through profit or loss (Note 4)	238.435	356.919
Advances to customers	25.082.163	23.427.226
Debt securities lending (Note 5)	3.395.068	938.295
Available-for-sale financial assets	3.564.893	3.606.173
Held-to-maturity financial assets	1.381.330	1.164.036
Other assets (Note 4)	511.898	496.138
Current income tax assets	38.662	39.006
Deferred tax assets	91.958	85.375
Investments in associates	113.071	99.473
Intangible assets	1.646.842	1.642.983
Investment property	57.626	42.819
Property and equipment	294.455	274.858
Total assets	41.828.363	38.367.152
Liabilities		
Due to other banks	10.470.876	6.863.205
Customer deposits	23.885.776	24.828.269
Senior debt	1.398.502	1.079.042
Loan capital	1.050.501	725.907
Other liabilities (Note 6)	840.858	900.089
Current income tax liabilities	33.707	45.626
Deferred tax liabilities	133.881	126.721
Retirement benefit obligations	255.019	228.717
Total liabilities	38.069.120	34.797.576
Share capital and reserves attributable to the owners of the Bank		
Share capital (Note 15)	720.930	705.607
Share premium	2.179.146	2.144.141
Reserves	735.846	580.073
	3.635.922	3.429.821
Non-controlling interests	123.321	139.755
Total equity	3.759.243	3.569.576
Total equity and liabilities	41.828.363	38.367.152

	2009 € '000	2008 € '000
Assets		
Cash and balances with Central Banks	1.715.230	191.301
Due from other banks	3.315.082	3.438.808
Financial assets at fair value through profit or loss (Note 4)	196.510	122.581
Advances to customers	22.020.184	9.031.470
Debt securities lending (Note 5)	3.395.068	303.306
Balances with subsidiary companies (Note 3)	1.867.650	1.151.507
Available-for-sale financial assets	3.530.915	1.942.238
Held-to-maturity financial assets	1.078.264	502.302
Other assets	394.462	105.354
Current income tax assets	17.300	-
Deferred tax assets	67.388	-
Investments in subsidiary companies	1.123.344	2.441.385
Investments in associates	113.071	97.272
Intangible assets	1.145.648	5.927
Investment property	42.873	8.105
Property and equipment	201.315	151.345
Total assets	40.224.304	19.492.901
Liabilities		
Due to other banks	10.379.792	1.779.912
Customer deposits	22.217.277	11.902.439
Senior debt	1.363.176	712.050
Loan capital	866.953	638.805
Balances with subsidiary companies (Note 3)	700.682	576.784
Other liabilities (Note 6)	722.945	264.644
Current income tax liabilities	15.563	4.308
Deferred tax liabilities	77.089	11.123
Retirement benefit obligations	247.776	211.576
Total liabilities	36.591.253	16.101.641
Share capital and reserves		
Share capital (Note 15)	720.930	705.607
Share premium	2.089.009	2.054.004
Reserves	823.112	631.649
Total equity	3.633.051	3.391.260
Total equity and liabilities	40.224.304	19.492.901

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the year ended 31 December 2009

STATEMENT OF CHANGES IN EQUITY
for the year ended 31 December 2009

	2009 € '000	2008 € '000
Total equity, 1 January	3.569.576	3.482.218
Profit for the year	170.379	403.345
Increase of share capital	50.328	151.427
Dividend	(124.519)	(278.842)
Other comprehensive income/(loss) for the year, net of tax	94.733	(241.915)
Other changes in non-controlling interests	(14.028)	46.657
Other changes	12.774	6.686
Total equity, 31 December	3.759.243	3.569.576

	2009 € '000	2008 € '000
Total equity, 1 January	3.391.260	3.362.285
Profit for the year	170.552	381.382
Increase of share capital	50.328	151.427
Dividend	(124.519)	(278.842)
Other comprehensive income/(loss) for the year, net of tax	101.585	(230.343)
Other changes	43.845	5.351
Total equity, 31 December	3.633.051	3.391.260

CONSOLIDATED STATEMENT OF CASH FLOWS
for the year ended 31 December 2009

STATEMENT OF CASH FLOWS
for the year ended 31 December 2009

	2009 € '000	2008 € '000
Net cash (used in)/from operating activities from continuing operations	(408.533)	2.472.515
Net cash from operating activities from discontinued operations	-	60.384
Total net cash (used in)/from operating activities	(408.533)	2.532.899
Net cash used in investing activities from continuing operations	(1.251.073)	(2.313.677)
Net cash from investing activities from discontinued operations	-	99.703
Total net cash used in investing activities	(1.251.073)	(2.213.974)
Net cash from/(used in) financing activities from continuing operations	644.569	(13.554)
Net cash from financing activities from discontinued operations	-	-
Total net cash from/(used in) financing activities	644.569	(13.554)
Net (decrease)/increase in cash and cash equivalents	(1.015.037)	305.371
Effects of exchange rate changes	-	1.578
Total cash for the year	(1.015.037)	306.949
Cash and cash equivalents at beginning of year	5.285.350	4.978.401
Cash and cash equivalents at end of year	4.270.313	5.285.350

	2009 € '000	2008 € '000
Net cash (used in)/from operating activities	(1.568.193)	773.613
Net cash from/(used in) investing activities	66.496	(354.852)
Net cash from/(used in) financing activities	574.598	(81.496)
Net (decrease)/increase in cash and cash equivalents	(927.099)	337.265
Effects of exchange rate changes	-	3.436
Total cash for the year	(927.099)	340.701
Cash and cash equivalents from the merger of Marfin Egnatia Bank S.A. with the Bank	1.604.033	-
Cash and cash equivalents at beginning of year	3.335.444	2.994.743
Cash and cash equivalents at end of year	4.012.378	3.335.444



NOTES	
1.	<p>The Financial Statements for the year ended 31 December, 2009 were approved for publication by decision of the Board of Directors of the Bank on 30 March, 2010. The Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union.</p> <p>The Financial Statements are presented in Euro, which is the functional and presentation currency of the Bank. All amounts are rounded to the nearest thousand, unless where otherwise stated.</p>
2.	<p>Other income for the year ended 31 December, 2009 include dividend income of € 7.833 thousands for the Group (corresponding period in 2008: € 17.318 thousands) and for the Bank € 14.812 thousands (corresponding period in 2008: € 35.911 thousands).</p>
3.	<p>Balances as at 31 December, 2009 arising from transactions with subsidiary companies are presented on the Bank's Balance Sheet as "Balances with subsidiary companies".</p>
4.	<p>Financial assets at fair value through profit or loss for the Group at 31 December, 2009 include the positive fair value of derivative financial instruments of € 74.540 thousands (31 December, 2008: € 149.369 thousands) and for the Bank € 74.461 thousands (31 December, 2008: € 74.923 thousands). Other assets for the Group at 31 December, 2009 include the positive fair value of derivative financial instruments, for which hedge accounting is applied of € 7.984 thousands (31 December, 2008: € 2.658 thousands) and for the Bank € 7.984 thousands for 2009.</p>
5.	<p>The Group adopted the amendments to IAS 39 and IFRS 7 "Reclassification of Financial Assets" and reclassified held-for-trading and available-for-sale bonds to debt securities lending. Additionally, it reclassified bonds from available-for-sale to held-to-maturity and from held-for-trading to available-for-sale. In accordance with the provisions of amended IAS 39, the Group identified the financial assets for which, on the date of reclassification, there was no intention of trading or sale in the foreseeable future and which met the criteria for reclassification. In 2008, under IAS 39, as amended, the reclassifications were made with effect from 1 July, 2008 at the fair value on that date. In the last quarter of 2009, the Group had additional reclassifications of bonds from available-for-sale to debt securities lending. Details on the reclassification of financial assets are presented in note 18 of the consolidated financial statements.</p>
6.	<p>Other liabilities for the Group at 31 December, 2009 include the negative fair value of derivative financial instruments of € 249.920 thousands (31 December, 2008: € 327.017 thousands) and for the Bank € 249.229 thousands (31 December, 2008: € 79.421 thousands).</p>
7.	<p>The number of staff employed by the Group at 31 December, 2009 was 8.775 (31 December, 2008: 8.936) and by the Bank 5.753 (31 December, 2008: 2.693).</p>
8.	<p>Information for the subsidiary companies that is included in consolidation at 31 December, 2009 are presented in note 54 of the consolidated financial statements.</p>
9.	<p>On 18 December, 2008 the long-term cooperation agreement between the French CNP Assurances S.A. (CNP) and the Group for the development of insurance activities in Greece and Cyprus via the Group's networks was finalised. This agreement includes the transfer of 50,1% of the share capital of Marfin Insurance Holdings Ltd from the Bank to CNP and the reaching of a ten year renewable, exclusive distribution agreement with the option to expand to other countries that the Group is active. Marfin Insurance Holdings Ltd holds 100% of Laiki Cyprialife Ltd (life insurance in Cyprus), Laiki Insurance Ltd (general insurance in Cyprus and Greece), Marfin Life S.A. (life insurance in Greece) and Marfin Insurance Brokers S.A. (agency insurance activities in Greece).</p> <p>As a result of the aforementioned and in accordance with IFRS 5 "Non-Current Assets Held for Sale and Discontinued Operations", the assets and liabilities of the insurance companies are no longer consolidated as from the date CNP assumed management control of these companies. The Bank's 49,9% participation in these companies is now classified as investment in associates.</p> <p>The results of the insurance companies for 2008, when they were still subsidiaries of the Bank, are included in the consolidated income statement for the year ended on 31 December, 2008 as profit after tax from discontinued operations.</p>
10.	<p><u>Prior year adjustments:</u></p> <p>(a) <u>Acquisition of Rossiysky Promyshlenny Bank Company Ltd (Rosprobank)</u> In September 2009, the Bank completed the fair valuation and purchase price allocation for the acquisition of Rosprobank. Based on adjustments to the preliminary accounting adopted in the consolidated financial statements for the year ended 31 December, 2008, the Group recognised in 2009 with a restatement of comparative figures € 10,6 m intangible assets, which relate to the estimated fair value for core deposits and customer relationships. The results were charged with amortisation of the intangible assets recognised amounting to € 764 thousands. A deferred tax liability of € 2,1 m in relation to the aforementioned intangible assets has also been recognised.</p> <p>(b) <u>Acquisition of Lombard Bank Malta Plc</u> In March 2009, the Bank completed the fair valuation and purchase price allocation for the acquisition of Lombard Bank Malta Plc. Based on adjustments to the preliminary accounting adopted in the consolidated financial statements for the year ended 31 December, 2008, the Group recognised in 2009 with a restatement of comparative figures € 10,5 m intangible assets, which relate to the estimated fair value for core deposits and customer relationships. The results were charged with amortisation of the intangible assets recognised amounting to € 745 thousands. A deferred tax liability of € 3,7 m in relation to the aforementioned intangible assets has also been recognised.</p>
11.	<p><u>Investments in subsidiary companies:</u></p> <p>(a) <u>Cross-border merger between Marfin Egnatia Bank S.A. and the Bank</u> On 23 December, 2009 an Extraordinary General Meeting of the shareholders of the Bank approved the Cross-Border Merger through absorption of Marfin Egnatia Bank S.A. by the Bank, in accordance with the provisions of Directive 2005/56/EC of the European Parliament and the Council of 26 October, 2005, as well as in accordance with Cypriot and Greek laws as defined by the Common Terms of the Cross-Border Merger dated 13 November, 2009.</p> <p>During the Extraordinary General Meeting approval was also granted for the authorisation of the Board of Directors to issue 5.781.000 new ordinary shares of the Bank of € 0,85 nominal value each, in the framework of the Cross-Border Merger through absorption of Marfin Egnatia Bank S.A. by the Bank, to be exchanged with 8.594.000 ordinary common shares of Marfin Egnatia Bank S.A. The Bank's shares to be issued, in exchange for the above common ordinary shares, not to be offered at first to existing shareholders of the Bank, as provided by the Articles of Association of the Bank, but to be offered to the existing shareholders of Marfin Egnatia Bank S.A. (except from the Bank itself) according to the provisions of the Common Terms of the Cross-Border Merger and the decisions of the Board of Directors of the merging companies. The new shares which are in the process to be issued in the context of completion of the merger as above mentioned, will have the same rights as the existing fully paid shares of the Bank.</p> <p>(b) <u>Increase in shareholding in Investment Bank of Greece S.A.</u> In May 2009, Marfin Egnatia Bank S.A. acquired 3.000 shares in its subsidiary Investment Bank of Greece S.A. for € 233.000. Goodwill from this increase was € 36.000. In October 2009, Marfin Egnatia Bank S.A. acquired 20.000 additional shares for € 1.597.000. These acquisitions increased the holding of Marfin Egnatia Bank S.A. to 92,80%. An amount of € 104.000 representing the excess of the acquirer's interest in the fair value of the acquiree's identifiable net assets over the acquisition cost was recognised in the consolidated income statement.</p> <p>(c) <u>Increase of share capital of Marfin Leasing S.A.</u> In December 2009, Marfin Leasing S.A. increased its share capital by € 16 m with payment of the amount by the company's sole shareholder, Marfin Egnatia Bank S.A.</p> <p>(d) <u>Increase of share capital of Marfin Bank JSC Belgrade</u> In September 2009, an increase of the share capital of Marfin Bank JSC Belgrade was made for the amount of € 15 m, which was fully covered by the Bank. As a result the Bank's holding increased from 98,21% to 98,71% and an additional goodwill of € 29.000 arose.</p> <p>(e) <u>Increase of share capital of Marfin Bank (Romania) S.A.</u> On 27 July, 2009 Marfin Bank (Romania) S.A. increased its share capital by € 10 m. This increase, which was approved by the Central Banks of Greece and Romania, was fully covered by Marfin Egnatia Bank S.A. as the remaining shareholders waived their rights. As a result, the shareholding of Marfin Egnatia Bank S.A. increased to 99,23%.</p> <p>(f) <u>Increase of share capital of IBG Investments S.A.</u> During 2009, an increase of the share capital of IBG Investments S.A. was made, for the amount of € 1.553.000, which was covered by Investment Bank of Greece S.A. (90%) and IBG Capital S.A. (10%) pro rata, based on the respective shareholdings.</p> <p>(g) <u>Synergatis Plc</u> On 23 April, 2009, Synergatis Plc was incorporated in the United Kingdom with principal activities the issue of debentures with tangible securities. Synergatis Plc is a special purpose entity and is accounted for as a subsidiary, as its activities are wholly to serve specific needs of the Group.</p> <p>In August 2009, the securitisation of bonds and other corporate loans by Marfin Egnatia Bank S.A. for the total amount of € 2,3 bln was completed. The issue of the debentures from the securitisation was delivered by Synergatis Plc. All the debentures are held by Group companies.</p> <p>(h) <u>Acquisition of CLR Capital Public Ltd and change in shareholding in Marfin CLR Public Co Ltd.</u> According to the terms of the Reorganisation and Merger Plan dated 1 August, 2008, CLR Capital Public Ltd merged with Laiki Investments (Financial Services) Public Company Ltd (renamed to Marfin CLR Public Co Ltd on 5 January, 2009). On 9 January, 2009 Marfin CLR Public Co Ltd decided to issue and allocate 85.713.000 new ordinary shares of Marfin CLR Public Co Ltd to the shareholders of CLR Capital Public Ltd. As a result of this new issue the Bank's shareholding in Marfin CLR Public Co Ltd decreased to 52,97%.</p> <p>In December 2009, Marfin CLR Public Co Ltd completed the fair valuation and purchase price allocation for the acquisition of CLR Capital Public Ltd. Based on adjustments to the preliminary accounting adopted in the consolidated financial statements for the period ended 31 March, 2009, the Group recognised in these consolidated financial statements € 7,9 m intangible assets, which relate to the estimated fair value of the brand name and the relationship with trading customers (brokerage activities). The results were charged with amortisation of the intangible assets recognised amounting to € 586.000. A deferred tax liability of € 790.000 in relation to the aforementioned intangible assets has also been recognised.</p> <p>In March 2009, the Bank acquired an additional 4,2 m shares of Marfin CLR Public Co Ltd for € 1,4 m. This acquisition brings the Bank's holding to 54,45%. Goodwill arising on the additional shares acquired was € 224.000.</p> <p>(i) <u>Acquisition of Lombard Bank Malta Plc</u> In April 2009, Lombard Bank Malta Plc paid a dividend of € 2.278.000. The amount attributable to the Bank, which was re-invested, was € 981.000. Additionally, in April 2009, the Bank acquired 500.000 shares of Lombard Bank Malta Plc for € 1,3 m. The aforementioned bring the Bank's holding to 44,9% and the goodwill arising was € 462.000.</p> <p>The Bank exercises control over Lombard Bank Malta Plc, because its significant shareholding allows the control of the decisions taken at the Annual General Meeting, including the decisions for the appointment of Directors, and therefore Lombard Bank Malta Plc is accounted for as a subsidiary company of the Group.</p>
12.	<p>On 12 June, 2009 a dividend payment of € 124.519.000 was made, € 0,15 per share of nominal value € 0,85 (2008: € 278.842.000, € 0,35 per share). The dividend has been accounted for in equity as an appropriation of retained earnings. Part of the dividend amounting to € 27.553.000 (2008: 155.137.000) has been re-invested into shares of the Bank. The Board of Directors decided on 30 March, 2010 to propose to the Annual General Meeting a dividend of € 0,08 per share.</p>



13.	There are no charges in favour of third parties against Group fixed assets at 31 December, 2009.	
14.	As at 31 December, 2009 there were pending litigations against the Group in connection with its activities. Based on legal advice the Board of Directors believes that there is adequate defence against all claims and it is not probable that the Group will suffer any significant damage. Therefore, no provision has been made in the consolidated financial statements regarding these cases.	
15.	During the year ended 31 December, 2009, the share capital of the Bank increased by € 10.409 thousands, due to the dividend re-investment and by € 4.914 thousands due to shares in the process of being issued in the context of completion of the cross-border merger. Details regarding the movement in share capital are presented in note 39 of the consolidated financial statements.	
16.	<u>Related party transactions for the year ended 31 December, 2009:</u>	
	Group € '000	Bank € '000
	Income	51.238
	Expenses	24.981
	Placements	1.874.279
	Deposits	957.101
	Transactions and compensation of directors and key management personnel	3.411
	Advances and commitments of directors and key management personnel	366.854
	Deposits by directors and key management personnel	119.118
17.	<p><u>Post Balance Sheet Events:</u></p> <p>On 1 February 2010, the Bank announced that, according to articles 2011Z of the Cyprus Companies Law and 9 of the Greek Law 3777/2009, both merging Banks received certificate conclusively attesting to the proper completion of the pre-merger acts and formalities. In particular, there were issued in the one hand a relevant Decree of the District Court of Nicosia dated 29 January, 2010 and on the other a certificate of the Ministry of Economy, Competitiveness and Shipping of Greece under protocol number K2-755/29.1.2010. Further, the Bank will apply towards the District Court of Nicosia for the approval of the Cross-Border Merger and the determination of the date of effect.</p> <p>The Bank announced that the Board of Directors at its meeting of 9 February, 2010 was re-constituted in accordance with new regulatory framework of the Central Bank of Cyprus by appointing Andreas Vgenopoulos as Non Executive Chairman and Neoclis Lysandrou and Vassilis Theocharakis as Non Executive Vice Chairmen.</p> <p>Further the Board of Directors was informed on the resignation of Soud Ba'alawy, Non Executive Member. Dubai Group is represented on the Board by Joseph Kamal Eskander, having at the same time nominated two additional candidate Members, the nomination of which is being evaluated according to the internal procedures of the Bank. The Board of Directors is formed as follows: Andreas Vgenopoulos – Chairman, Non Executive Member, Neoclis Lysandrou – Vice Chairman, Non Executive Member, Vassilis Theocharakis – Vice Chairman, Non Executive Member, Efthimios Bouloutas – Group Chief Executive Officer, Christos Stylianides – Deputy Chief Executive Officer, Panayiotis Kounnis – Deputy Chief Executive Officer, Eleftherios Hiliadakis – Executive Member, Platon E. Lantitis – Non Executive Member, Stelios Stylianou – Non Executive Member, Joseph Kamal Eskander – Non Executive Member, Constantinos Mylonas – Independent Non Executive Member and Marcos Foros – Independent Non Executive Member.</p> <p>On 25 February, 2010 the Board of Directors approved the increase of the share capital of Marfin Bank JSC Belgrade for the amount of € 15 m.</p> <p>On 12 March, 2010 the Bank announced that Marfin Egnatia Bank S.A., following the approval of the Bank of Greece, issued the second series of ordinary covered bonds for the amount of € 500 m, within the framework of the existing programme for the issue of ordinary covered bonds of up to € 3 bln. The agreement of the Bank for granting credit facilities to Marfin Egnatia Bank S.A. to secure possible demands of the bondholders and of the secured creditors, in line with the programme, continues to apply. The first series of the ordinary covered bonds amounted to € 1 bln.</p> <p>On 30 March, 2010 the Board of Directors approved the issue of Capital Securities up to the amount of € 300 m, of € 1.000 nominal value, in one or more series.</p> <p>On 30 March, 2010 the Bank announced that the submission of the petition to the District Court of Nicosia for the approval of the cross-border merger and the setting of the starting date of its results is expected to take place during the first eight months of the current year. Therefore, the cross-border merger, initially expected to be completed during the first quarter of 2010, is now expected to be completed by the end of 2010.</p>	

Nicosia, 30 March, 2010

VICE CHAIRMAN
NEOCLIS LYSANDROU
Identity Card No. 156006

GROUP CHIEF EXECUTIVE OFFICER
EFTHIMIOS BOULOUTAS
Identity Card No. X501092/02

GROUP CHIEF FINANCIAL OFFICER
ANNITA PHILIPPIDOU
Identity Card No. 704873